



Sakshi Singal & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of **RAC EXTRUSIONS LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of RAC EXTRUSIONS LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit/loss and its cash flows for the year ended on that date.

Emphasis of Matters

As per our observation there are no matters to draw special attention.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) There are no matters which affect the going concern presumption of company.
 - f) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-DELHI
Date: 27/08/2018



For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
FRN: 028188N

Sakshi
SAKSHI SINGAL
(PROPRIETOR)
Membership No. 534322

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

The company has not granted any loans to parties covered in the register maintained under section 189 of the Companies Act, 2013.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2018 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of



dues to a financial institution, bank, Government or debenture holders, as applicable to the company.

- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. The company is not a Nidhi Company. Therefore clause xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-DELHI
Date: 27/08/2018



For **SAKSHI SINGAL & ASSOCIATES**
Chartered Accountants
FRN: 028188N

Sakshi
SAKSHI SINGAL
(PROPRIETOR)
Membership No. 534322

Balance Sheet as at 31st March 2018

₹ in rupees

| Particulars | Note No. | As at 31st March 2018 | As at 31st March 2017 |
|--|----------|------------------------|------------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholder's funds | | | |
| Share capital | 3 | 4,98,05,000.00 | 4,98,05,000.00 |
| Reserves and surplus | 4 | 1,65,23,532.88 | 1,53,11,705.88 |
| Money received against share warrants | | - | - |
| | | 6,63,28,532.88 | 6,51,16,705.88 |
| Share application money pending allotment | | | |
| | | - | - |
| Non-current liabilities | | | |
| Long-term borrowings | | - | - |
| Deferred tax liabilities (Net) | 5 | 41,82,638.00 | 41,69,734.00 |
| Other long term liabilities | | - | - |
| Long-term provisions | 6 | - | - |
| | | 41,82,638.00 | 41,69,734.00 |
| Current liabilities | | | |
| Short-term borrowings | 7 | 9,28,88,838.00 | 7,27,90,353.00 |
| Trade payables | 8 | - | - |
| (A) Micro enterprises and small enterprises | | - | - |
| (B) Others | | 6,66,61,611.00 | 1,85,15,420.00 |
| Other current liabilities | 9 | 77,35,727.00 | 70,87,129.00 |
| Short-term provisions | 6 | 11,50,654.00 | 10,02,470.00 |
| | | 16,84,36,830.00 | 9,93,95,372.00 |
| TOTAL | | 23,89,48,000.88 | 16,86,81,811.88 |
| ASSETS | | | |
| Non-current assets | | | |
| Fixed assets | | | |
| Tangible assets | 10 | 2,63,62,179.88 | 2,49,52,149.88 |
| Intangible assets | | - | - |
| Capital work-in-Progress | | 33,18,892.00 | - |
| Intangible assets under development | | - | - |
| Non-current investments | 11 | 1,16,76,905.00 | 1,16,76,905.00 |
| Deferred tax assets (net) | 5 | - | - |
| Long-term loans and advances | 12 | 39,44,887.00 | 28,03,266.00 |
| Other non-current assets | 13 | 28,87,028.00 | 34,40,109.00 |
| | | 4,81,89,891.88 | 4,28,72,429.88 |
| Current assets | | | |
| Current investments | | - | - |
| Inventories | 14 | 5,60,45,352.00 | 2,09,79,997.00 |
| Trade receivables | 15 | 12,09,10,428.00 | 9,43,90,444.00 |
| Cash and cash equivalents | 16 | 12,47,249.00 | 22,45,789.00 |
| Short-term loans and advances | 12 | 75,77,169.00 | 62,52,657.00 |
| Other current assets | 17 | 49,77,911.00 | 19,40,495.00 |
| | | 19,07,58,109.00 | 12,58,09,382.00 |
| TOTAL | | 23,89,48,000.88 | 16,86,81,811.88 |

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
(FRN: 028188N)

Sakshi
SAKSHI SINGAL
PROPRIETOR
Membership No.: 534322
Place: DELHI
Date: 27/08/2018

SHIV KUMAR MITTAL
SHIV KUMAR MITTAL
Director
DIN: 01644537

YOGESH MITTAL
YOGESH MITTAL
Director
DIN: 02201486

For and on behalf of the Board of Directors

RISHI MITTAL
RISHI MITTAL
Director
DIN: 02201436



Statement of Profit and loss for the year ended 31st March 2018

₹ in rupees

| Particulars | Note No. | 31st March 2018 | 31st March 2017 |
|--|----------|------------------------|------------------------|
| Revenue | | | |
| Revenue from operations | 18 | 45,43,60,356.00 | 35,01,47,351.00 |
| Less: Excise duty | | (83,78,126.00) | (3,24,29,609.00) |
| Net Sales | | 44,59,82,230.00 | 31,77,17,742.00 |
| Other income | 19 | 11,28,519.00 | 2,74,543.00 |
| Total revenue | | 44,71,10,749.00 | 31,79,92,285.00 |
| Expenses | | | |
| Cost of material Consumed | 20 | 37,41,77,964.00 | 16,58,58,425.00 |
| Purchase of stock-in-trade | 21 | 1,99,45,481.00 | 8,10,99,979.00 |
| Changes in inventories | 22 | (2,11,34,329.00) | 1,41,36,234.00 |
| Employee Benefits Expense | 23 | 73,62,434.00 | 69,20,883.00 |
| Finance costs | 24 | 88,83,425.00 | 85,58,782.00 |
| Depreciation and amortization expenses | 25 | 26,32,857.00 | 23,86,999.00 |
| Other expenses | 26 | 5,31,07,531.00 | 3,72,64,478.00 |
| Total expenses | | 44,49,75,363.00 | 31,62,25,780.00 |
| Profit before exceptional, extraordinary and prior period items and tax | | 21,35,386.00 | 17,66,505.00 |
| Exceptional items | | - | - |
| Profit before extraordinary and prior period items and tax | | 21,35,386.00 | 17,66,505.00 |
| Extraordinary items | | - | - |
| Prior period item | | - | - |
| Profit before tax | | 21,35,386.00 | 17,66,505.00 |
| Tax expenses | | | |
| Current tax | 27 | 9,10,654.00 | 8,02,470.00 |
| Deferred tax | 28 | 12,904.00 | (2,36,213.00) |
| Excess/short provision relating earlier year tax | | - | - |
| Profit(Loss) for the period | | 12,11,828.00 | 12,00,248.00 |
| Earning per share | | | |
| Basic | 29 | | |
| Before extraordinary Items | | 0.24 | 0.24 |
| After extraordinary Adjustment | | 0.24 | 0.24 |
| Diluted | | | |
| Before extraordinary Items | | - | - |
| After extraordinary Adjustment | | - | - |

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For SAKSHI SINGAL & ASSOCIATES

Chartered Accountants

(FRN: 028188N)

Sakshi
SAKSHI SINGAL
PROPRIETOR
Membership No.: 534322
Place: DELHI
Date: 27/08/2018

Shiv Kumar Mittal
SHIV KUMAR MITTAL
Director
DIN: 01644537

Yogesh Mittal
YOGESH MITTAL
Director
DIN: 02201486

For and on behalf of the Board of Directors

Rishi Mittal
RISHI MITTAL
Director
DIN: 02201436



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2018

₹ in rupees

| PARTICULARS | | 31st March 2018 | 31st March 2017 |
|-------------|--|-----------------------|-----------------------|
| A. | Cash Flow From Operating Activities | | |
| | Net Profit before tax and extraordinary items(as per Statement of Profit and Loss) | 21,35,386.00 | 17,66,505.00 |
| | Adjustments for non Cash/ Non trade items: | | |
| | Depreciation & Amortization Expenses | 26,32,857.00 | 23,86,999.00 |
| | Finance Cost | 88,83,425.00 | 85,58,782.00 |
| | Interest received | (1,64,593.00) | (1,17,311.00) |
| | Other Inflows / (Outflows) of cash | 0.67 | - |
| | Operating profits before Working Capital Changes | 1,34,87,075.67 | 1,25,94,975.00 |
| | Adjusted For: | | |
| | (Increase) / Decrease in trade receivables | (2,65,19,984.00) | (1,58,62,328.00) |
| | Increase / (Decrease) in trade payables | 4,81,46,191.00 | (47,31,473.00) |
| | (Increase) / Decrease in inventories | (3,50,65,355.00) | 1,41,65,342.00 |
| | Increase / (Decrease) in other current liabilities | 6,88,598.00 | (32,68,278.00) |
| | (Increase) / Decrease in Short Term Loans & Advances | (13,24,512.00) | (49,79,453.00) |
| | (Increase) / Decrease in other current assets | (30,37,416.00) | (13,30,660.00) |
| | Cash generated from Operations | (36,25,402.33) | (34,11,875.00) |
| | Income Tax (Paid) / Refund | (8,02,470.00) | (8,97,250.00) |
| | Net Cash flow from Operating Activities(A) | (44,27,872.33) | (43,09,125.00) |
| B. | Cash Flow From Investing Activities | | |
| | Purchase of tangible assets | (73,61,779.00) | (16,83,272.00) |
| | Interest Received | 1,64,593.00 | 1,17,311.00 |
| | Cash advances and loans made to other parties | (11,41,621.00) | (5,39,602.00) |
| | Other Inflow / (Outflows) of cash | 5,53,081.00 | (3,48,196.00) |
| | Net Cash used in Investing Activities(B) | (77,85,726.00) | (24,53,759.00) |
| C. | Cash Flow From Financing Activities | | |
| | Finance Cost | (88,83,425.00) | (85,58,782.00) |
| | Increase in / (Repayment) of Short term Borrowings | 2,00,98,485.00 | 1,37,09,199.00 |
| | Other Inflows / (Outflows) of cash | (1.67) | - |
| | Net Cash used in Financing Activities(C) | 1,12,15,058.33 | 51,50,417.00 |
| D. | Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C) | (9,98,540.00) | (16,12,467.00) |
| E. | Cash & Cash Equivalents at Beginning of period | 22,45,789.00 | 38,58,256.00 |
| F. | Cash & Cash Equivalents at End of period | 12,47,249.00 | 22,45,789.00 |
| G. | Net Increase / (Decrease) in Cash & Cash Equivalents(F-E) | (9,98,540.00) | (16,12,467.00) |

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
(FRN: 028188N)

Sakshi
SAKSHI SINGAL
PROPRIETOR
Membership No.: 534322
Place: DELHI
Date: 27/08/2018

Shiv Kumar Mittal
SHIV KUMAR MITTAL
Director
DIN: 01644537

Yogesh Mittal
YOGESH MITTAL
Director
DIN: 02201486

For and on behalf of the Board of Directors

Rishi Mittal
RISHI MITTAL
Director
DIN: 02201436

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions



Notes to Financial statements for the year ended 31st March 2018

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 3 Share Capital

₹ in rupees

| Particulars | As at 31st March 2018 | As at 31st March 2017 |
|---|-----------------------|-----------------------|
| Authorised : | | |
| 5000000 (31/03/2017:5000000) Equity shares of Rs. 10.00/- par value | 5,00,00,000.00 | 5,00,00,000.00 |
| Issued : | | |
| 4980500 (31/03/2017:4980500) Equity shares of Rs. 10.00/- par value | 4,98,05,000.00 | 4,98,05,000.00 |
| Subscribed and paid-up : | | |
| 4980500 (31/03/2017:4980500) Equity shares of Rs. 10.00/- par value | 4,98,05,000.00 | 4,98,05,000.00 |
| Total | 4,98,05,000.00 | 4,98,05,000.00 |

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

| | As at 31st March 2018 | | As at 31st March 2017 | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | No. of Shares | Amount | No. of Shares | Amount |
| At the beginning of the period | 49,80,500 | 4,98,05,000.00 | 49,80,500 | 4,98,05,000.00 |
| Issued during the Period | - | - | - | - |
| Redeemed or bought back during the period | - | - | - | - |
| Outstanding at end of the period | 49,80,500 | 4,98,05,000.00 | 49,80,500 | 4,98,05,000.00 |

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

| Type of Share | Name of Shareholders | As at 31st March 2018 | | As at 31st March 2017 | |
|---------------------|----------------------------------|-----------------------|--------------|-----------------------|--------------|
| | | No. of Shares | % of Holding | No. of Shares | % of Holding |
| Equity [NV: 10.00] | Ram Avtar Mittal | 9,20,800 | 18.49 | 9,20,800 | 18.49 |
| Equity [NV: 10.00] | Devki Nandan Mittal | 9,18,500 | 18.44 | 9,18,500 | 18.44 |
| Equity [NV: 10.00] | Yogesh Mittal | 3,93,400 | 7.90 | 3,93,400 | 7.90 |
| Equity [NV: 10.00] | Ram Avtar Paper Private Limited | 7,27,400 | 14.60 | 7,27,400 | 14.60 |
| Equity [NV: 10.00] | Mittal Metalloys Private Limited | 9,77,000 | 19.62 | 9,77,000 | 19.62 |
| | Total : | 39,37,100 | 79.05 | 39,37,100 | 79.05 |

Note No. 4 Reserves and surplus

₹ in rupees

| Particulars | As at 31st March 2018 | As at 31st March 2017 |
|--------------------------|-----------------------|-----------------------|
| Surplus | | |
| Opening Balance | 66,86,706.55 | 54,86,458.55 |
| Add: Profit for the year | 12,11,828.00 | 12,00,248.00 |
| Less: Miscellaneous | (1.67) | - |
| Closing Balance | 78,98,532.88 | 66,86,706.55 |



| | | |
|---|-----------------------|-----------------------|
| Revaluation reserve fixed assets | | |
| Opening Balance | 86,24,999.33 | 86,24,999.33 |
| Add: Addition during the year | 0.67 | - |
| Less : Deletion during the year | - | - |
| Closing Balance | 86,25,000.00 | 86,24,999.33 |
| Balance carried to balance sheet | 1,65,23,532.88 | 1,53,11,705.88 |

Note No. 5 Deferred Tax

₹ in rupees

| Particulars | As at 31st March 2018 | As at 31st March 2017 |
|-------------------------------------|-----------------------|-----------------------|
| Deferred tax liability | | |
| Deferred tax liability depreciation | 41,82,638.00 | 41,69,734.00 |
| Gross deferred tax liability | 41,82,638.00 | 41,69,734.00 |
| Deferred tax assets | | |
| Deferred tax assets bonus | - | - |
| Gross deferred tax asset | - | - |
| Net deferred tax assets | - | - |
| Net deferred tax liability | 41,82,638.00 | 41,69,734.00 |

Note No. 6 Provisions

₹ in rupees

| Particulars | As at 31st March 2018 | | | As at 31st March 2017 | | |
|---------------------------------------|-----------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|
| | Long-term | Short-term | Total | Long-term | Short-term | Total |
| Provision for employee benefit | | | | | | |
| Provision for Bonus | - | 2,40,000.00 | 2,40,000.00 | - | 2,00,000.00 | 2,00,000.00 |
| | - | 2,40,000.00 | 2,40,000.00 | - | 2,00,000.00 | 2,00,000.00 |
| Other provisions | | | | | | |
| Current tax provision | - | 9,10,654.00 | 9,10,654.00 | - | 8,02,470.00 | 8,02,470.00 |
| | - | 9,10,654.00 | 9,10,654.00 | - | 8,02,470.00 | 8,02,470.00 |
| Total | - | 11,50,654.00 | 11,50,654.00 | - | 10,02,470.00 | 10,02,470.00 |

Note No. 7 Short-term borrowings

₹ in rupees

| Particulars | As at 31st March 2018 | As at 31st March 2017 |
|--|-----------------------|-----------------------|
| Loans Repayable on Demands - From banks | | |
| Term Loan Innova unsecured | 12,90,473.00 | - |
| Indian Bank CC unsecured | 8,48,74,284.00 | 6,53,87,118.00 |
| | 8,61,64,757.00 | 6,53,87,118.00 |
| Loans and Advances from related parties | | |
| Bhawna Mittal unsecured | - | 2,85,339.00 |
| Parul Mittal unsecured | - | 16,18,060.00 |
| Ramavtar Mittal unsecured | - | 27,04,079.00 |
| Ramavtar Papers Pvt Ltd unsecured | 35,000.00 | 35,000.00 |
| Shiv Kumar Mittal unsecured | 2,00,592.00 | 5,70,704.00 |
| Usha Mittal unsecured | - | 1,90,226.00 |
| Bhupinder Kumar unsecured | 2,01,906.00 | - |
| Kapil Mittal unsecured | 6,06,996.00 | - |
| Cheque issued but not presented unsecured | 56,79,587.00 | - |
| Yogesh Mittal unsecured | - | 3,48,747.00 |
| Rishi Mittal unsecured | - | 3,48,747.00 |
| Sanjay Mittal and Sons HUF unsecured | - | 13,02,333.00 |
| | 67,24,081.00 | 74,03,235.00 |
| The Above Amount Includes | | |
| Unsecured Borrowings | 9,28,88,838.00 | 7,27,90,353.00 |
| Total | 9,28,88,838.00 | 7,27,90,353.00 |



Note No. 8 Trade payables

₹ in rupees

| Particulars | As at 31st March 2018 | As at 31st March 2017 |
|--------------|-----------------------|-----------------------|
| (B) Others | | |
| Others | 6,66,61,611.00 | 1,85,15,420.00 |
| Total | 6,66,61,611.00 | 1,85,15,420.00 |

Note No. 9 Other current liabilities

₹ in rupees

| Particulars | As at 31st March 2018 | As at 31st March 2017 |
|------------------------|-----------------------|-----------------------|
| Others payables | | |
| Statutory Remittance | 2,92,946.00 | 18,71,315.00 |
| Advance from Customers | 50,92,168.00 | 31,44,213.00 |
| Expenses Payable | 23,50,613.00 | 20,71,601.00 |
| Total | 77,35,727.00 | 70,87,129.00 |



Note No. 10 Fixed Assets Chart as at 31st March 2018

₹ in rupees

| Assets | Useful Life (In Years) | Gross Block | | | | | Accumulated Depreciation/ Amortisation | | | | Net Block | |
|-----------------------------------|------------------------|------------------------------|---------------------------|---|--------------------------|-------------------------------|--|--------------------------|--|-------------------------------|-------------------------------|-------------------------------|
| | | Balance as at 1st April 2017 | Additions during the year | Addition on account of business acquisition | Deletion during the year | Balance as at 31st March 2018 | Balance as at 1st April 2017 | Provided during the year | Deletion / adjustments during the year | Balance as at 31st March 2018 | Balance as at 31st March 2018 | Balance as at 31st March 2017 |
| A Tangible assets | | | | | | | | | | | | |
| Own Assets | | | | | | | | | | | | |
| Building | 30.00 | 1,51,98,640.00 | - | - | - | 1,51,98,640.00 | 84,26,990.00 | 4,58,729.00 | - | 88,85,719.00 | 63,12,921.00 | 67,71,650.00 |
| Computer | 3.00 | 3,02,859.00 | 21,875.00 | - | - | 3,24,734.00 | 2,59,075.45 | 19,641.00 | - | 2,78,716.45 | 46,017.55 | 43,783.55 |
| Plant and Machinery | 15.00 | 5,53,90,256.00 | 24,29,820.00 | - | - | 5,78,20,076.00 | 3,73,11,066.46 | 20,37,329.00 | - | 3,93,48,395.46 | 1,84,71,680.54 | 1,80,79,189.54 |
| Office Equipments | 5.00 | 2,56,425.00 | 13,125.00 | - | - | 2,69,550.00 | 2,10,548.21 | 13,449.00 | - | 2,23,997.21 | 45,552.79 | 45,876.79 |
| Vehicle | 8.00 | - | 15,78,067.00 | - | - | 15,78,067.00 | - | 1,03,709.00 | - | 1,03,709.00 | 14,74,358.00 | - |
| Furniture and Fixtures | 10.00 | 2,32,993.00 | - | - | - | 2,32,993.00 | 2,21,343.00 | - | - | 2,21,343.00 | 11,650.00 | 11,650.00 |
| Total (A) | | 7,13,81,173.00 | 40,42,887.00 | - | - | 7,54,24,060.00 | 4,64,29,023.12 | 26,32,857.00 | - | 4,90,61,880.12 | 2,63,62,179.88 | 2,49,52,149.88 |
| P.Y Total | | 6,96,97,901.00 | 16,83,272.00 | - | - | 7,13,81,173.00 | 4,40,42,024.12 | 23,86,999.00 | - | 4,64,29,023.12 | 2,49,52,149.88 | 2,56,55,876.88 |
| B Capital work in progress | | | | | | | | | | | | |
| Building | 30.00 | - | 33,18,892.00 | - | - | 33,18,892.00 | - | - | - | - | 33,18,892.00 | - |
| Total (B) | | - | 33,18,892.00 | - | - | 33,18,892.00 | - | - | - | - | 33,18,892.00 | - |
| Current Year Total (A + B) | | 7,13,81,173.00 | 73,61,779.00 | - | - | 7,87,42,952.00 | 4,64,29,023.12 | 26,32,857.00 | - | 4,90,61,880.12 | 2,96,81,071.88 | 2,49,52,149.88 |
| Previous Year Total | | 6,96,97,901.00 | 16,83,272.00 | - | - | 7,13,81,173.00 | 4,40,42,024.12 | 23,86,999.00 | - | 4,64,29,023.12 | 2,49,52,149.88 | 2,56,55,876.88 |

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



Note No. 11 Non-current investments

₹ in rupees

| Particulars | As at 31st March 2018 | As at 31st March 2017 |
|---|-----------------------|-----------------------|
| Investment Properties | | |
| In Others | | |
| Land (Lower of cost and Market value) | 1,09,26,905.00 | 1,09,26,905.00 |
| Non-Trade Investment(Valued at cost unless stated otherwise) | | |
| Investments in equity Instruments (Unquoted) | | |
| In Others | | |
| Investment in other Indian companies equity instruments unquoted non trade (Lower of cost and Market value) | 7,50,000.00 | 7,50,000.00 |
| Gross Investment | 1,16,76,905.00 | 1,16,76,905.00 |
| Net Investment | 1,16,76,905.00 | 1,16,76,905.00 |
| Aggregate amount of unquoted investments | 1,16,76,905.00 | 1,16,76,905.00 |

Note No. 12 Loans and advances

₹ in rupees

| Particulars | As at 31st March 2018 | | As at 31st March 2017 | |
|--|-----------------------|---------------------|-----------------------|---------------------|
| | Long-term | Short-term | Long-term | Short-term |
| Security Deposit | | | | |
| Secured, considered good | 39,44,887.00 | - | 28,03,266.00 | - |
| | 39,44,887.00 | - | 28,03,266.00 | - |
| Loans and advances to related parties | | | | |
| Unsecured, considered good | - | - | - | 11,81,394.00 |
| | - | - | - | 11,81,394.00 |
| Other loans and advances | | | | |
| Advance to Suppliers | - | 72,93,959.00 | - | 47,25,203.00 |
| Salary Advance | - | - | - | 62,850.00 |
| PLA | - | 2,83,210.00 | - | 2,83,210.00 |
| | - | 75,77,169.00 | - | 50,71,263.00 |
| Total | 39,44,887.00 | 75,77,169.00 | 28,03,266.00 | 62,52,657.00 |

Note No. 13 Other non-current assets

₹ in rupees

| Particulars | As at 31st March 2018 | As at 31st March 2017 |
|------------------------------------|-----------------------|-----------------------|
| Other Assets | | |
| Recoverable from Govt. Authorities | 19,87,028.00 | 25,40,109.00 |
| Advance Tax | 9,00,000.00 | 9,00,000.00 |
| Total | 28,87,028.00 | 34,40,109.00 |

Note No. 14 Inventories

₹ in rupees

| Particulars | As at 31st March 2018 | As at 31st March 2017 |
|--|-----------------------|-----------------------|
| (Valued at cost or NRV unless otherwise stated) | | |
| Raw Material | 1,95,67,969.00 | 36,25,452.00 |
| WIP | 2,01,81,665.00 | 38,73,966.00 |
| Finished Goods | 1,24,92,344.00 | 69,64,650.00 |
| Stores and spares | 22,50,000.00 | 41,24,118.00 |
| Others | 15,53,374.00 | 23,91,811.00 |
| Total | 5,60,45,352.00 | 2,09,79,997.00 |

Note No. 15 Trade receivables

₹ in rupees

| Particulars | As at 31st March 2018 | As at 31st March 2017 |
|-----------------------------|------------------------|-----------------------|
| Exceeding six months | | |
| Unsecured, Considered Good | 15,02,011.00 | 39,88,757.00 |
| Total | 15,02,011.00 | 39,88,757.00 |
| Less than six months | | |
| Unsecured, Considered Good | 11,94,08,417.00 | 9,04,01,687.00 |
| Total | 11,94,08,417.00 | 9,04,01,687.00 |
| Total | 12,09,10,428.00 | 9,43,90,444.00 |



Note No. 16 Cash and cash equivalents

₹ in rupees

| Particulars | As at 31st March 2018 | As at 31st March 2017 |
|---------------------------|-----------------------|-----------------------|
| Balance with banks | | |
| Axis Bank | 2,20,023.00 | 1,25,224.00 |
| Indian Bank | 11,864.00 | 9,685.00 |
| Total | 2,31,887.00 | 1,34,909.00 |
| Cash in hand | | |
| Cash in hand | 10,15,362.00 | 21,10,880.00 |
| Total | 10,15,362.00 | 21,10,880.00 |
| Total | 12,47,249.00 | 22,45,789.00 |

Note No. 17 Other current assets

₹ in rupees

| Particulars | As at 31st March 2018 | As at 31st March 2017 |
|---------------------------------|-----------------------|-----------------------|
| Other Assets | | |
| Cenvat Credit Recoverable | - | 15,88,845.00 |
| Reserve of 50% Cap. Goods (BED) | - | 3,44,135.00 |
| Other Advances | - | 7,515.00 |
| TDS | 3,086.00 | - |
| GST | 2,72,509.00 | - |
| CGST | 1,418.00 | - |
| SGST | 4,511.00 | - |
| IGST | 45,92,235.00 | - |
| Prepaid Insurance | 1,04,152.00 | - |
| Total | 49,77,911.00 | 19,40,495.00 |

Note No. 18 Revenue from operations

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|------------------------------------|------------------------|------------------------|
| Sale of products | | |
| Sale of Manufactured Goods | 44,64,51,849.00 | 26,58,98,893.00 |
| Sale of Traded Goods | 72,42,083.00 | 8,37,72,242.00 |
| | 45,36,93,932.00 | 34,96,71,135.00 |
| Other operating revenues | | |
| Sale of Dross | 6,66,424.00 | 4,76,216.00 |
| Job Work | - | - |
| | 6,66,424.00 | 4,76,216.00 |
| Net revenue from operations | 45,43,60,356.00 | 35,01,47,351.00 |

Note No. 19 Other income

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|-----------------------------------|---------------------|--------------------|
| Interest Income | 1,64,593.00 | 1,17,311.00 |
| Other non-operating income | | |
| Commission Income | 27,295.00 | - |
| Miscellaneous Receipt | 1,38,111.00 | 3,582.00 |
| Excise duty on finished goods | 7,96,880.00 | 1,53,650.00 |
| Other receipts | 1,640.00 | - |
| | 9,63,926.00 | 1,57,232.00 |
| Total | 11,28,519.00 | 2,74,543.00 |

Note No. 20 Cost of material Consumed

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|-----------------------------------|------------------------|------------------------|
| Inventory at the beginning | | |
| Raw Material | 36,25,452.00 | 40,38,098.00 |
| | 36,25,452.00 | 40,38,098.00 |
| Add:Purchase | | |
| Raw Material | 38,61,69,165.00 | 15,93,77,054.00 |
| | 38,61,69,165.00 | 15,93,77,054.00 |



| | | |
|-----------------------------------|------------------------|------------------------|
| Add/Less:Other Adjustment | | |
| Raw Material | 39,51,316.00 | 60,68,725.00 |
| | 39,51,316.00 | 60,68,725.00 |
| Less:-Inventory at the end | | |
| Raw Material | 1,95,67,969.00 | 36,25,452.00 |
| | 1,95,67,969.00 | 36,25,452.00 |
| Total | 37,41,77,964.00 | 16,58,58,425.00 |

Details of material consumed

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|---------------------|------------------------|------------------------|
| Raw Material | | |
| Aluminium Scrap | 37,41,77,964.00 | 16,58,58,425.00 |
| | 37,41,77,964.00 | 16,58,58,425.00 |
| Total | 37,41,77,964.00 | 16,58,58,425.00 |

Details of inventory

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|---------------------|-----------------------|---------------------|
| Raw Material | | |
| Aluminium Scrap | 1,95,67,969.00 | 36,25,452.00 |
| | 1,95,67,969.00 | 36,25,452.00 |
| Total | 1,95,67,969.00 | 36,25,452.00 |

Raw Material: Other Adjustment

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|------------------------------|---------------------|---------------------|
| Aluminium Scrap | | |
| Freight Inward - Local Scrap | 13,52,520.00 | 2,10,004.00 |
| Freight on Job work | 4,700.00 | 69,710.00 |
| Import charges | 22,18,847.00 | 54,49,319.00 |
| Basic Custom Duty | - | 28,33,030.00 |
| Job Work | 3,75,249.00 | 7,70,595.00 |
| Discount | - | (32,63,933.00) |
| | 39,51,316.00 | 60,68,725.00 |
| | 39,51,316.00 | 60,68,725.00 |

Details of purchase

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|---------------------|------------------------|------------------------|
| Raw Material | | |
| Aluminium Scrap | 38,61,69,165.00 | 15,93,77,054.00 |
| | 38,61,69,165.00 | 15,93,77,054.00 |
| Total | 38,61,69,165.00 | 15,93,77,054.00 |

Note No. 21 Purchase of stock-in-trade

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|---------------------------------|-----------------------|-----------------------|
| Aluminium scrap trade | 67,35,093.00 | 3,10,84,912.00 |
| Aluminium Ingot trade | 70,18,830.00 | 2,94,77,060.00 |
| Aluminium Ingot trade-excisable | - | 2,05,38,007.00 |
| Aluminium Extruded Profile | 61,91,558.00 | - |
| Total | 1,99,45,481.00 | 8,10,99,979.00 |

Note No. 22 Changes in inventories

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|---|-----------------------|-----------------------|
| Inventory at the end of the year | | |
| Finished Goods | 1,20,86,180.00 | 69,64,650.00 |
| Work-in-Progress | 2,01,81,665.00 | 38,73,965.00 |
| Traded Goods | 4,06,164.00 | 3,89,329.00 |
| other inventory | 1,33,093.00 | 4,44,829.00 |
| | 3,28,07,102.00 | 1,16,72,773.00 |



| | | |
|---|-------------------------|-----------------------|
| Inventory at the beginning of the year | | |
| Finished Goods | 69,64,650.00 | 80,38,768.00 |
| Work-in-Progress | 38,73,965.00 | 1,76,86,314.00 |
| Traded Goods | 3,89,329.00 | - |
| other inventory | 4,44,829.00 | 83,925.00 |
| | 1,16,72,773.00 | 2,58,09,007.00 |
| (Increase)/decrease in inventories | | |
| Finished Goods | (51,21,530.00) | 10,74,118.00 |
| Work-in-Progress | (1,63,07,700.00) | 1,38,12,349.00 |
| Traded Goods | (16,835.00) | (3,89,329.00) |
| other inventory | 3,11,736.00 | (3,60,904.00) |
| | (2,11,34,329.00) | 1,41,36,234.00 |

Note No. 23 Employee Benefits Expense

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|------------------------|------------------------|------------------------|
| Wages to Labour | 34,95,888.00 | 27,48,189.00 |
| Salaries | 26,73,486.00 | 26,17,977.00 |
| Contribution to ESIC | 2,22,103.00 | 1,92,270.00 |
| Contribution to PF | 6,87,694.00 | 6,24,217.00 |
| Leave Encashment | - | 4,83,852.00 |
| Staff Welfare Expenses | 40,693.00 | 42,478.00 |
| Welfare Contribution | 17,070.00 | 11,900.00 |
| Bonus | 2,25,500.00 | 2,00,000.00 |
| Total | 73,62,434.00 | 69,20,883.00 |

Note No. 24 Finance costs

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|-------------------------------|------------------------|------------------------|
| interest | | |
| Bank Interest | 76,47,044.00 | 75,78,607.00 |
| L/C Charges | - | - |
| | 76,47,044.00 | 75,78,607.00 |
| Other Borrowing costs | | |
| Interest | 4,03,482.00 | 9,18,011.00 |
| Interest on Income tax | 18,411.00 | 62,164.00 |
| Interest on Car Loan (Innova) | 60,687.00 | - |
| Interest on Unsecured Loan | 7,53,801.00 | - |
| | 12,36,381.00 | 9,80,175.00 |
| Total | 88,83,425.00 | 85,58,782.00 |

Note No. 25 Depreciation and amortization expenses

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|---------------------------------|------------------------|------------------------|
| Depreciation on tangible assets | 26,32,857.00 | 23,86,999.00 |
| Total | 26,32,857.00 | 23,86,999.00 |

Note No. 26 Other expenses

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|----------------------------------|------------------------|------------------------|
| Consumption of Chemical | 36,33,168.00 | 22,59,735.00 |
| Consumption of Packing Material | 22,43,732.00 | 21,54,525.00 |
| Consumption of Stores and Spares | 1,01,49,837.00 | 56,33,181.00 |
| Consumption of Power and Fuel | 1,32,98,229.00 | 48,03,788.00 |
| Electricity | 1,44,02,595.00 | 1,47,67,311.00 |
| Repair and Maintenance-Machinery | 14,800.00 | 77,878.00 |
| Repair and Maintenance-Computers | - | 27,709.00 |
| Repair and Maintenance-Others | 2,55,783.00 | 3,045.00 |
| Discount | 3,48,291.00 | 9,002.00 |
| Rates and Taxes | 77,920.00 | 1,11,227.00 |
| Freight Outward | 32,38,857.00 | 19,83,650.00 |
| Insurance | 84,689.00 | 1,05,772.00 |



| | | |
|-------------------------------------|-----------------------|-----------------------|
| Printing and Stationary | 47,824.00 | 37,207.00 |
| Professional Charges | 2,14,500.00 | 1,00,000.00 |
| Rent | 4,80,000.00 | 4,80,000.00 |
| Security expenses | 15,23,412.00 | 11,31,168.00 |
| Service Tax on Freight | 21,263.00 | - |
| Telephone expenses | 53,706.00 | 49,728.00 |
| Commission on Sale | 28,928.00 | 14,53,207.00 |
| Conveyance expenses | 36,135.00 | 40,075.00 |
| Audit Fees- Tax and statutory audit | 40,000.00 | 40,000.00 |
| Director Remmueration | 12,60,000.00 | 12,60,000.00 |
| Miscellaneous Expenses | 11,357.00 | 71,751.00 |
| Bank Charges | 3,05,850.00 | 1,96,384.00 |
| Postage and Telegram | 35,150.00 | 35,147.00 |
| Vehicle Expenses | 2,24,896.00 | 4,32,401.00 |
| ROC Filing | - | 587.00 |
| Income Tax penalty | 6,60,000.00 | - |
| Service Tax Penalty | 3,44,174.00 | - |
| Short and Excess | 2,949.00 | - |
| Tour and Travel Expenses | 64,486.00 | - |
| Freight on Job Work | 5,000.00 | - |
| Total | 5,31,07,531.00 | 3,72,64,478.00 |

Note No. 27 Current tax

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|--|--------------------|--------------------|
| Current tax pertaining to current year | 9,10,654.00 | 8,02,470.00 |
| Total | 9,10,654.00 | 8,02,470.00 |

Note No. 28 Deferred tax

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|---------------------------|------------------|----------------------|
| Deferred Tax Depreciation | 12,904.00 | (1,75,613.00) |
| Deferred Tax Bonus | - | (60,600.00) |
| Total | 12,904.00 | (2,36,213.00) |



Note No. 8(a)(a) Trade payables:(B) Others:Others

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|--|------------------------|------------------------|
| A V Tools and Dies | - | 93,636.00 |
| Aanjaney Organics | - | 10,57,761.00 |
| Bharat Steel Rolls | 3,26,393.00 | 1,97,831.00 |
| Hi- Tech India | 2,30,869.00 | 2,12,359.00 |
| Industrial Exim Pvt Ltd | - | 6,58,075.00 |
| Jainik Enterprises Pvt Ltd | - | 38,65,735.00 |
| Kriti Impex | - | 70,012.00 |
| Maan Aluminium Limited | - | 8,28,497.00 |
| Micron Coating Pvt Ltd | - | 1,94,373.00 |
| Om Prakash Shiv Shanker | 3,81,895.00 | 6,05,880.00 |
| P S Enterprises | - | 2,18,152.00 |
| Ranbir Singh | - | 10,00,000.00 |
| Sandeep Enterprises | 9,38,555.00 | 10,07,495.00 |
| Sharp Engineers | - | 29,681.00 |
| Shri Balaji Aluminium | - | 29,91,041.00 |
| Surya Tools Saw Centre | - | 7,434.00 |
| Suvidhi Udyog Pvt Ltd | - | 21,91,831.00 |
| V.M. Polymers | - | 2,90,806.00 |
| Varun Metal Company | - | 17,58,927.00 |
| YogMaya Engineering Company | - | 5,18,873.00 |
| ADP Global Industries Pvt. Ltd. | 71,52,133.00 | - |
| Arham Metals | 12,41,085.00 | - |
| Ashwani Trading Company | 12,64,205.00 | - |
| Asian Grill and Hardware | 46,23,408.00 | - |
| Bharat Enterprises (Ghaziabad) | 56,852.00 | - |
| Capital Sales | 66,07,697.00 | - |
| Chintamani Metals | 8,74,913.00 | - |
| Gulshan Transport Co. (RD) | 3,66,455.00 | - |
| Hawk- Eye Protection and Detective Services P. Ltd | 2,78,672.00 | - |
| Hind Automobiles (Exports) | 20,000.00 | - |
| Image Cargo Movers Pvt Ltd | 75,163.00 | - |
| Industrial Gas Agency | 1,780.00 | - |
| Jagannath Company | 1,75,760.00 | - |
| Jakson and Company | 14,340.00 | - |
| Kaenat Hitech Glazing Systems Pvt Ltd | 4,64,626.00 | - |
| L.D Petroleum | 10,36,080.00 | - |
| Maan Aluminium Limited (delhi) | 54,28,236.00 | - |
| Om Total Fire Solutions | 8,496.00 | - |
| Paras Oil Distributors | 5,57,362.00 | - |
| PG International | 55,42,795.00 | - |
| Pooja Impex | 5,45,254.00 | - |
| Prahlad Raj Manoj Kumar | 2,42,288.00 | - |
| Rainbow Steels | 4,80,520.00 | - |
| Rishi Metal Co. | 4,27,422.00 | - |
| R R Trading Co. | 43,60,431.00 | - |
| Sabharwals Transport Co | 71,820.00 | - |
| Sadhil Enterprises Pvt Ltd | 30,74,044.00 | - |
| Saheed Ravinder Dahiya Filing Station | 18,11,090.00 | - |
| S B R Telecom Pvt Ltd | 2,360.00 | - |
| Shinie Impex | 14,771.00 | - |
| Shradha Metals | 12,16,110.00 | - |
| Shree Bankey Bihari Recycler Ltd | 8,71,012.00 | - |
| Shree Maruti Metal | 8,84,977.00 | - |
| Shree Nath Metal Works | 14,906.00 | - |
| Shree Shyam Enterprises | 4,56,413.00 | - |
| Shri Ram Enterprises | 32,24,276.00 | - |
| S H V Energy Pvt Ltd | 75,308.00 | - |
| S.K. Trading Company | 28,04,523.00 | - |
| S M Overseas | 1,11,616.00 | - |



| | | |
|------------------------------------|-----------------------|-----------------------|
| Solution @ Computer Technology | 6,972.00 | - |
| STG Heating Pvt Ltd | 88,380.00 | - |
| Subhash Sharma | 1,709.00 | - |
| Suraj Transport Roadways Pvt Ltd | 8,200.00 | - |
| The Rana Golden Canter Truck (URD) | 66,330.00 | - |
| Trimae Enterprises | 83,370.00 | - |
| Vaksons Metaplast Pvt Ltd | 85,521.00 | - |
| Vikash Dhatu Udyog | 88,439.00 | - |
| Vishnu Metal Udyog | 73,13,429.00 | - |
| Yogender Transport (URD) | 2,62,350.00 | - |
| Cheque issued but not presented | 3,00,000.00 | 7,17,021.00 |
| Total | 6,66,61,611.00 | 1,85,15,420.00 |

Note No. 9(a) Other current liabilities:Statutory Remittance

₹ in rupees

| Particulars | 31st March 2018 | As at 31st March 2017 |
|--------------------------------|--------------------|-----------------------|
| ESI Payable Employer | 25,890.00 | 26,451.00 |
| Excise Duty on Finished Goods | - | 7,96,880.00 |
| PF Payable Employer | 1,04,184.00 | 1,14,782.00 |
| TDS Commission | - | 25,941.00 |
| TDS Contractor | - | 15,233.00 |
| TDS Interest | - | 41,149.00 |
| TDS Professional Charges | - | 1,500.00 |
| TDS Rent | - | 4,000.00 |
| TDS Salary | - | 5,664.00 |
| VAT Payable | - | 8,37,785.00 |
| Welfare Contribution Employees | 1,950.00 | 1,930.00 |
| GST | 1,60,922.00 | - |
| Total | 2,92,946.00 | 18,71,315.00 |

Note No. 9(b) Other current liabilities:Advance from Customers

₹ in rupees

| Particulars | 31st March 2018 | As at 31st March 2017 |
|-----------------------------------|---------------------|-----------------------|
| Bal Traders | - | 36,076.00 |
| Chempharm Industries Pvt Ltd | 10,313.00 | 9,396.00 |
| D Sons Enterprises | - | 43,730.00 |
| E Pack Polymers Private Limited | 10,026.00 | 90,127.00 |
| G.R. Doors | 4,26,548.00 | 3,09,250.00 |
| Karshni Extrusion Pvt Ltd | - | 1,38,238.00 |
| Mascot Alloys Pvt. Ltd. | 3,23,338.00 | - |
| M.S. Metal | - | 2,50,000.00 |
| Netra Sales Corporation | 3,65,019.00 | 81,019.00 |
| Om Industries | - | - |
| Om Mangla Steel and Fabrication | - | 2,00,000.00 |
| Pinaki Metal Recycling | - | - |
| Ratan Aluminium Recycling Pvt Ltd | - | 6,28,316.00 |
| Sanga Energy Pvt Ltd | 1,58,859.00 | 1,58,859.00 |
| Shri Jai Gopal Industries | - | - |
| Supreme Aluminium | - | 4,56,448.00 |
| Swadeshi Aluminium Co. Pvt Ltd | - | 7,12,754.00 |
| Team Interior Solutions | - | 30,000.00 |
| Aastha Equipments | 1,27,472.00 | - |
| Altaf Enterprises | 2,60,837.00 | - |
| C.B Electricals India Pvt Ltd | 13,494.00 | - |
| H.B Enterprises | 20,000.00 | - |
| Krushy Trading Co | 5,00,000.00 | - |
| Manoj Aluminium Trading Co. | 5,50,303.00 | - |
| Mohan Enterprises | 16,671.00 | - |
| Shree Shyam Industries | 96,534.00 | - |
| Sita Sales | 2,50,000.00 | - |
| Slitt Coat Engineers | 50,000.00 | - |
| S S P Electro | 12,00,000.00 | - |
| Swadeshi Aluminium Co. Pvt Ltd | 7,12,754.00 | - |
| Total | 50,92,168.00 | 31,44,213.00 |



Note No. 9(c) Other current liabilities:Expenses Payable

₹ in rupees

| Particulars | 31st March 2018 | | As at 31st March 2017 | |
|--|-----------------|---------------------|-----------------------|---------------------|
| | | | | |
| Audit Fee Payable | | 40,000.00 | | 40,000.00 |
| Director Remuneration Payable | | 2,01,240.00 | | 19,336.00 |
| Electricity expenses payable | | 15,81,031.00 | | 11,96,513.00 |
| Rent Payable | | 72,000.00 | | 36,000.00 |
| Salary Payable | | 1,66,887.00 | | 1,98,766.00 |
| Singal and Company | | - | | 40,000.00 |
| Wages Payable | | 2,56,776.00 | | 2,74,657.00 |
| Hawk Eye protection and Detection services | | - | | 2,55,464.00 |
| Industrial Gas agency | | - | | 3,209.00 |
| Advance Hydrav-Tech P Ltd | | - | | 7,656.00 |
| TDS Payable | | 30,627.00 | | - |
| Telephone Exp. Payable | | 2,052.00 | | - |
| Total | | 23,50,613.00 | | 20,71,601.00 |

Note No. 11(a) Investment in other Indian companies equity instruments unquoted non trade

₹ in rupees

| Particulars | 31st March 2018 | | 31st March 2017 | |
|------------------------------------|-----------------|--------------------|-----------------|--------------------|
| | | | | |
| Karshni Extrusions Private Limited | | 7,50,000.00 | | 7,50,000.00 |
| Total | | 7,50,000.00 | | 7,50,000.00 |

Note No. 12(a) Loans and advances : Security Deposit: Secured, considered good

₹ in rupees

| Particulars | As at 31st March 2018 | | As at 31st March 2017 | |
|------------------------------------|-----------------------|------------|-----------------------|------------|
| | Long-term | Short-term | Long-term | Short-term |
| H S P C B Bgarh | 10,000.00 | - | 10,000.00 | - |
| Industrial Gas Agency | 21,000.00 | - | 21,000.00 | - |
| Security With Electricity | 28,80,077.00 | - | 27,62,766.00 | - |
| B O C India | 9,500.00 | - | 9,500.00 | - |
| Bank Guarantee(Super Gas) | 10,00,000.00 | - | - | - |
| Accrued Interest on Bank(Sur. Gas) | 24,310.00 | - | - | - |
| Total | 39,44,887.00 | - | 28,03,266.00 | - |

Note No. 12(c) Loans and advances : Loans and advances to related parties: Unsecured, considered good

₹ in rupees

| Particulars | As at 31st March 2018 | | As at 31st March 2017 | |
|-------------------|-----------------------|------------|-----------------------|---------------------|
| | Long-term | Short-term | Long-term | Short-term |
| Gaurav Mittal | - | - | - | 28,502.00 |
| Ajay Kumar Mittal | - | - | - | 11,52,892.00 |
| Total | - | - | - | 11,81,394.00 |

Note No. 12(d) Loans and advances : Other loans and advances: Advance to Suppliers

₹ in rupees

| Particulars | As at 31st March 2018 | | As at 31st March 2017 | |
|--------------------------------|-----------------------|--------------|-----------------------|--------------|
| | Long-term | Short-term | Long-term | Short-term |
| Quality Technology | - | - | - | 11,698.00 |
| Ranjit Metals Industries | - | 30,597.00 | - | - |
| Radha Raman Metal Pvt Ltd | - | 52,24,921.00 | - | - |
| PG International | - | - | - | 14,81,123.00 |
| Prahlad Raj Manoj Kumar | - | - | - | 19,15,870.00 |
| Rajeev Suri | - | - | - | 4,87,733.00 |
| Siddharth Industries | - | - | - | 5,00,000.00 |
| Suraj Transport Roadways P Ltd | - | - | - | 3,28,779.00 |
| Al Habib Enterprises | - | 6,00,108.00 | - | - |
| Full Moon Enterprises | - | 4,34,420.00 | - | - |
| RAC Papers Ltd | - | 7,120.00 | - | - |



| | | | | |
|-------------------------|---|---------------------|---|---------------------|
| Salasar Metal | - | 46,534.00 | - | - |
| Sharp Engineers | - | 82,364.00 | - | - |
| Shiv Metal Store | - | 1,91,812.00 | - | - |
| Shree Balaji Metal | - | 2,70,977.00 | - | - |
| S R Innovation (Mohali) | - | 4,05,106.00 | - | - |
| Total | - | 72,93,959.00 | - | 47,25,203.00 |

Note No. 13(a) Other non-current assets:Other Assets:Recoverable from Govt. Authorities

₹ in rupees

| Particulars | 31st March 2018 | As at 31st March 2017 |
|--------------------------------|---------------------|-----------------------|
| Income Tax Refundable 2008-09 | 23,490.00 | 23,490.00 |
| Income Tax Refundable 2010-11 | 96,410.00 | 96,410.00 |
| Income Tax Refundable 2011-12 | 3,00,000.00 | 3,00,000.00 |
| Income Tax Refundable 2012-13 | 1,11,103.00 | 1,11,103.00 |
| Income Tax Refundable 2016-17 | 1,34,695.00 | - |
| Income Tax Penalty-Recoverable | - | 6,60,000.00 |
| TCS Recoverable 2014-15 | 5,187.00 | 5,187.00 |
| TCS Recoverable 2016-17 | - | 55,576.00 |
| TCS Recoverable 2017-18 | 14,356.00 | - |
| TDS Recoverable 2014-15 | 18,685.00 | 18,685.00 |
| TDS Recoverable 2017-18 | 18,463.00 | - |
| Sales Tax Department 2003-04 | 2,74,169.00 | 2,74,169.00 |
| Sales Tax Department 2004-05 | 4,00,000.00 | 4,00,000.00 |
| Sales Tax Department 2005-06 | 1,00,000.00 | 1,00,000.00 |
| Sales Tax Department 2006-07 | 1,00,000.00 | 1,00,000.00 |
| Sales Tax Protest | 3,79,655.00 | 3,79,655.00 |
| Service Tax Recoverable | 10,815.00 | 15,834.00 |
| Total | 19,87,028.00 | 25,40,109.00 |

Note No. 15(a) Trade receivables:Exceeding six months:Unsecured, Considered Good

₹ in rupees

| Particulars | As at 31st March 2018 | As at 31st March 2017 |
|---------------------------------|-----------------------|-----------------------|
| Super Aluminium | - | 37,48,130.00 |
| Bharat Enterprises | - | 96,672.00 |
| Bright Gold Fabricator | - | 50,163.00 |
| Shri Shyam Balaji Enterprises | - | 93,792.00 |
| Krishna Glass and Aluminium | 3,02,228.00 | - |
| Servotech Power Systems Pvt Ltd | 3,14,584.00 | - |
| Sharma Timber Store | 42,335.00 | - |
| Singla Cement and Tiles | 3,50,646.00 | - |
| S.R Innovation | 4,92,218.00 | - |
| Total | 15,02,011.00 | 39,88,757.00 |

Note No. 15(b) Trade receivables:Less than six months:Unsecured, Considered Good

₹ in rupees

| Particulars | As at 31st March 2018 | As at 31st March 2017 |
|--------------------------------------|-----------------------|-----------------------|
| Balaji Aluminium Extrusions Pvt Ltd | - | 31,34,038.00 |
| DR Enterprises | - | 38,825.00 |
| Dssn Industries | - | 43,524.00 |
| Gela Ram and sons | - | 7,14,190.00 |
| Green Overseas | - | 27,94,477.00 |
| Loom Crafts Furniture (India) P. Ltd | - | 7,64,426.00 |
| LS Traders | 1,90,446.00 | 19,63,866.00 |
| Mittal Metal Loys Private Limited | 72,63,206.00 | 1,24,58,881.00 |
| Om Metallogic Pvt Ltd | 1,07,72,447.00 | 95,60,583.00 |
| Pear Alloys Pvt Ltd | - | 1,37,46,026.00 |
| Radha Krishna Enterprises | 4,30,756.00 | - |
| Ravi Enterprises | - | 1,47,12,375.00 |
| Samayk Metals Private Limited | 1,44,96,666.00 | 2,01,76,430.00 |



| | | |
|--|------------------------|-----------------------|
| Servotech Power Systems Pvt Ltd | - | 3,14,584.00 |
| Shankar Glass and Aluminium Works | 10,95,200.00 | 10,91,876.00 |
| Sharma Timber Store | - | 1,04,978.00 |
| Shiv Shakti Trading Company | - | 3,53,855.00 |
| Shubh Automotive Accessories Private Limited | - | 2,21,333.00 |
| Singhal Enterprises | 64,69,882.00 | 33,61,026.00 |
| Singla Cement and Tiles | - | 4,50,646.00 |
| SR Extrusions | - | 3,32,469.00 |
| Sudhir Engineering Works | 2,38,755.00 | 26,083.00 |
| Surya Enterprises | 10,58,542.00 | 17,16,630.00 |
| United Construction | - | 8,34,975.00 |
| Vishnu Timber Store | - | 1,02,454.00 |
| A C Metals | 9,365.00 | - |
| Ankit Door Fabricators | 39,255.00 | - |
| Arihant Trading Co. | 48,77,878.00 | - |
| Arpit Metal Industries | 97,13,328.00 | - |
| A V Enterprises | 10,77,171.00 | - |
| Bal Traders | 97,172.00 | - |
| Chirag Enterprises | 2,15,063.00 | - |
| D.C Metal Corporation | 69,07,985.00 | - |
| Gunja Trading Co. | 4,42,771.00 | - |
| Harshit Metals | 13,47,324.00 | - |
| Hindustan Aluminium Traders | 10,00,000.00 | - |
| Kela Devi Metal | 43,55,117.00 | - |
| Keshav Steel Furniture | 1,08,010.00 | - |
| Kohli Aluminium and Hardware | 2,40,282.00 | - |
| Mittal and Co. | 4,33,268.00 | - |
| Mohan Shree Metal Works | 10,74,406.00 | - |
| Mohd. Annash Warsi Enterprises | 3,03,893.00 | - |
| M.S Metal | 2,08,246.00 | - |
| National Welding Store | 1,14,794.00 | - |
| N B Enterprises | 68,547.00 | - |
| Om Shiv Aluminium Tools H/W | 1,73,29,172.00 | - |
| Padmawati Extrusion Pvt Ltd | 11,28,668.00 | - |
| Pankaj Metal Works | 3,13,362.00 | - |
| Paragon Projects Pvt Ltd | 66,191.00 | - |
| Pear Alloys Pvt Ltd | 1,58,95,801.00 | - |
| Premium Trading Co. | 4,51,355.00 | - |
| Saifya Fabricators | 94,648.00 | - |
| Saraswati Hardware | 15,02,068.00 | - |
| Shankar Fenestrations and Glasses India P. Ltd | 6,18,682.00 | - |
| Shree Metal | 8,99,810.00 | - |
| Shree Ram Aluminium | 12,45,691.00 | - |
| Shri Bhimeshwari Metal | 5,67,088.00 | - |
| Shri Radhey Metals | 1,16,549.00 | - |
| Shubh Automotive Accessories P. Ltd | 2,000.00 | - |
| S.R Extrusion | 1,48,383.00 | - |
| Supreme Aluminium | 3,07,888.00 | - |
| Suraj Bhan Jagdish Parsad | 2,95,458.00 | - |
| Unique Metals and Hardware | 10,00,000.00 | - |
| Verma Metal | 87,066.00 | - |
| Cheque deposited but not cleared | 26,88,762.00 | 13,83,137.00 |
| Total | 11,94,08,417.00 | 9,04,01,687.00 |

Note No. 22(a) Changes in inventories: Traded Goods

₹ in rupees

| Particulars | 31st March 2018 | 31st March 2017 |
|----------------|--------------------|--------------------|
| Aluminium jali | 4,06,164.00 | 3,89,329.00 |
| Total | 4,06,164.00 | 3,89,329.00 |



Note No. 26(a) Other expenses: Director Remmueration

₹ in rupees

| Particulars | 31st March 2018 | | 31st March 2017 | |
|--------------|-----------------|----------|-----------------|----------|
| | Value | Quantity | Value | Quantity |
| Remuneration | 12,60,000.00 | - | 12,60,000.00 | - |
| Total | 12,60,000.00 | - | 12,60,000.00 | - |

Note No. 26(b) Other expenses: Miscellaneous Expenses

₹ in rupees

| Particulars | 31st March 2018 | | 31st March 2017 | |
|------------------------|-----------------|----------|-----------------|----------|
| | Value | Quantity | Value | Quantity |
| Miscellaneous expenses | 11,357.00 | - | 71,751.00 | - |
| Total | 11,357.00 | - | 71,751.00 | - |

Note No. 32 Value of import and indigenous material consumed

₹ in rupees

| Particulars | Unit of Measurement | 31st March 2018 | | 31st March 2017 | |
|-----------------|---------------------|-----------------|----------|-----------------|----------|
| | | Value | Quantity | Value | Quantity |
| Raw Material | | | | | |
| Aluminium Scrap | | 37,41,77,964.00 | - | 16,58,58,425.00 | - |
| | | 37,41,77,964.00 | - | 16,58,58,425.00 | - |

₹ in rupees

| Particulars | 31st March 2018 | | 31st March 2017 | |
|--------------|-----------------|-----------------------|-----------------|-----------------------|
| | Value | %to total Consumption | value | %to total Consumption |
| Raw Material | | | | |
| Imported | - | - | - | - |
| Indigenous | 37,41,77,964.00 | 100.00 | 16,58,58,425.00 | 100.00 |
| | 37,41,77,964.00 | 100.00 | 16,58,58,425.00 | 100.00 |

Note No. 29 Earning Per Share

₹ in rupees

| Particulars | Before Extraordinary items | | After Extraordinary items | |
|---|----------------------------|-----------------|---------------------------|-----------------|
| | 31st March 2018 | 31st March 2017 | 31st March 2018 | 31st March 2017 |
| Basic | | | | |
| Profit after tax (A) | 12,11,828.00 | 12,00,248.00 | 12,11,828.00 | 12,00,248.00 |
| Weighted average number of shares outstanding (B) | 49,80,500 | 49,80,500 | 49,80,500 | 49,80,500 |
| Basic EPS (A / B) | 0.24 | 0.24 | 0.24 | 0.24 |
| Face value per share | - | 10.00 | - | 10.00 |



ACCOUNTING POLICIES & NOTES ON ACCOUNTS

NOTES TO FINANCIAL STATEMENTS

1. Corporate Information

RAC Extrusions Limited is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is primarily engaged in the business of manufacturing of Aluminium section and ingots in India. It has its corporate office at Delhi and factory at Sampla (Haryana) as on 31st March'18.

2. Basis of Preparation

A. Accounting Policies

1. General :-

Accounting Policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting principles.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounting for on accrual basis except discounts claims relates and retirement benefits in respect of leave encashment which cannot be determined with certainty during the year.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Consequent to enforcement of Companies Act, 2013, the Depreciation on fixed assets has been provided as per Schedule II of the said Act taking into account the useful life of the assets as given in the schedule.

5. Investments :-

Investments are stated at cost.

6. Inventories :-

Inventories are valued as under :-

1. Inventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.

7. Miscellaneous Expenditure :-

Miscellaneous Expenditure comprises of Preliminary expenses are amortised over a period of five years.

8. Retirement Benefits :-

The retirement benefits are accounted for as and when liability becomes due for payment.

9. Excise Duty :-



35(B) In the case of a manufacturing concern, give quantitative detail of the principal items of raw materials, finished products and by-products ;

(b)(A) Raw Materials :

| Item Name | Unit | opening stock | purchases during the previous year | consumption during the previous year | sales during the previous year | closing stock | * yield of finished products | *percentage of yield; | *shortage / excess, if any. |
|-----------------|-----------|---------------|------------------------------------|--------------------------------------|--------------------------------|---------------|------------------------------|-----------------------|-----------------------------|
| Aluminium Scrap | kilograms | 31139 | 3039547 | | 2919147 | 151539 | | | |

Note :

Aluminium Scrap & Ingot & Billots

Annexure "G"

35(B) In the case of a manufacturing concern, give quantitative detail of the principal items of raw materials, finished products and by-products ;

(b)(B) Finished products :

| Item Name | Unit | opening stock | purchases during the previous year | quantity manufactured during the previous year | sales during the previous year | closing stock | shortage / excess, if any. |
|----------------|-----------|---------------|------------------------------------|--|--------------------------------|---------------|----------------------------|
| Aluminium Ext. | kilograms | 55274 | 2412212 | | 2390215 | 77271 | |

Note :

Aluminium Extrusion Profile

Annexure "H"

35(B) In the case of a manufacturing concern, give quantitative detail of the principal items of raw materials, finished products and by-products ;

(b)(C) By products :

| Item Name | Unit | opening stock | purchases during the previous year | quantity manufactured during the previous year | sales during the previous year | closing stock | shortage / excess, if any. |
|-----------|-----------|---------------|------------------------------------|--|--------------------------------|---------------|----------------------------|
| Dross | kilograms | 31898 | 91132 | | 111072 | 11958 | |

Note :

Dross



Excise duty is charged on ad-volerum basis and is accounted for when the goods are cleared from factory site.

10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised in future.

(B) Notes on Accounts

- The SSI status of the creditors is not known to the company, hence the information is not given.
- Salaries includes directors remuneration on account of salary Rs.12,60,000 /- (Previous Year Rs.12,60,000 /-)
- Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
- Consumption of consumables and raw material have been arrived by adding purchases to Opening Stock and deducted closing stock therefrom.

5. Payments to Auditors:-

| Auditors Remuneration | 2017-2018 | 2016-2017 |
|------------------------------|------------------|------------------|
| Audit Fees | 40,000 | 40,000 |
| ROC Fees | - | - |
| Service Tax | - | - |
| Total | 40,000 | 40,000 |

- Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
- Excise duty or GST has not been taken into accounted for valuation of finished goods.
- No provision for leave encashment and Gratuity has been made, in view of accounting policy No. 8. The impact of the same on Profit & Loss is not determined.
- Advances to others Including Loans & Advances to concerns in which directors are interested:

| | Current Year | Previous Year |
|--------------------------------|------------------------|------------------------|
| Name of Concern | Closing Balance | Closing Balance |
| PG International | | 1481122.50 |
| Prahlad Raj Manoj Kumar | | 1915870.00 |
| Quality Technology | | 11698.00 |
| Rajeev Suri | | 487733.00 |
| Siddhartha Industrie | | 500000.00 |
| Suraj Transport Roadways P Ltd | | 328779.00 |
| Ranjit Metals Industries | 30,597.00 | |
| Radha Raman Metal Pvt Ltd | 52,24,921.00 | |
| Al Habib Enterprises | 6,00,108.00 | |
| Full Moon Enterprises | 4,34,420.00 | |



| | | |
|-------------------------|-------------|--|
| RAC Papers Ltd | 7,120.00 | |
| Salasar Metal | 46,534.00 | |
| Sharp Engineers | 82,364.00 | |
| Shiv Metal Store | 1,91,812.00 | |
| Shree Balaji Metal | 2,70,977.00 | |
| S R Innovation (Mohali) | 4,05,106.00 | |

10. Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Shiv Kumar Mittal
2. Yogesh Mittal
3. Rishi Mittal

(II) Relative of Key Management Personnel

1. Ajay Kumar Mittal
2. Bhawna Mittal
3. Bhupender Kumar Mittal
4. Kapil Mittal
5. Karshani Extrusions Pvt. Ltd.
6. Sanjay Mittal & Sons HUF
7. Parul Mittal
8. Ram Avtar Mittal
9. Ramavtar Papers Pvt. Ltd.
10. Rishi Mittal & Sons HUF
11. Yogesh Mittal
12. Ramavtar & Company

Transactions with Related parties

(Figure in Lac)

| Particulars | Transacting during the year | | Outstanding as on 31/03/2017 | |
|-------------------|-----------------------------|--------------------------------------|------------------------------|--------------------------------------|
| | Key Management Personnel | Relative of Key Management Personnel | Key Management Personnel | Relative of Key Management Personnel |
| Advance Paid | | | | |
| Received Back | | | | |
| Deposit Received | 5.69 | 252.80 | 12.00 | 103.75 |
| Deposit Repaid | 12.87 | 296.67 | 5.50 | 47.00 |
| Interest Received | | | | |
| Interest Paid | 1.39 | 6.15 | 0.76 | 3.37 |
| Remuneration Paid | 12.60 | | 12.60 | |
| Purchase | | 4.37 | | |
| Rent Paid | | 4.80 | | 4.80 |
| Other Payment | | | | |
| Job Charges | | | | |

11. Other income include Rs. Nil on account of interest on FDR (P.Y. Rs.Nil)



12. Major components of Deferred tax

| Particulars | As at 2018 (Rs.) | As at 31.03.2017 (Rs.) |
|--|---------------------|------------------------------|
| A) Deferred Tax Liability | | - |
| Depreciation | 4182638.00 | 4230334.00 |
| Others | 0.00 | 0.00 |
| Total | 4182638.00 | 4230334.00 |
| B) Deferred Tax Assets | | |
| Deferred tax asset fixed assets | 0.00 | 0.00 |
| Others | 0.00 | 60600.00 |
| Total | 0.00 | 60600.00 |
| Net Deferred Tax liabilities/(assets) (A-B) | 4182638.00 | 4169734.00 |

13. **RAW MATERIAL CONSUMED**

| Particulars | Quantity (Qty 'kgs') | Amount (Rs.) | Quantity (Qty 'kgs') | Amount (Rs.) |
|---------------------|-------------------------|-----------------|-------------------------|-----------------|
| | 2018 | | 2017 | |
| Raw Material | 2919147 | 374103728.00 | 1615332 | 165858425.00 |

14. % of imported & indigenous raw material & consumables

| | 2018 | | 2017 | |
|------------|-------|--------------|--------|--------------|
| | % | Amount | % | Amount |
| Imported | 16.75 | 62688458.00 | 0.00 | 0.00 |
| Indigenous | 83.25 | 311415270.00 | 100.00 | 165858425.00 |

15. Value of Imports

| | | |
|----------------|-------------|-----|
| Raw Material | 626.88 Lacs | |
| Finished Goods | Nil | Nil |

16. Expenditure in Foreign Currency Nil Nil

17. Earning in Foreign Exchange Nil Nil

18. Previous year figures have been regrouped/rearranged wherever necessary.

In terms of Our Separate Audit Report of Even Date Attached.

For M/S. SAKSHI SINGAL & ASSOCIATES
Chartered Accountants

Sakshi
(SAKSHI SINGAL)
PARTNER
Membership No. 534322
Registration No. 028188nN

Place:- DELHI

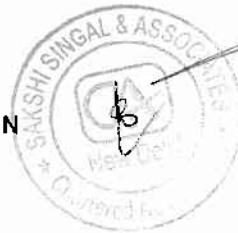
Date: - 27/08/2018

For RAC EXTRUSIONS LIMITED

Shiv Kumar
SHIV KUMAR
MITTAL
Director
DIN : 01644537
F-5-A, GALI NO. 5,
WEST CHANDER
NAGAR, DELHI,
110051, Delhi, INDIA

Yogesh Mittal
YOGESH MITTAL
Director

DIN : 02201486
F-5-A, GALI NO. 5, WEST
CHANDER NAGAR,
DELHI, 110051, Delhi,
INDIA



RAC EXTRUSIONS LIMITED

CIN NO. :- U13100DL1996PLC078209

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the 22nd Annual Report together with the Audited Financial statements for the year ended 31st March, 2018.

Financial Results

| PARTICULARS | 2017-2018 <i>(Rs. in Lacs)</i> | 2016-2017 <i>(Rs. in Lacs)</i> |
|-----------------------------------|--|--|
| Sales and Other Income | 4471.11 | 3179.92 |
| Operating Profit (PBIDT) | 140.49 | 127.12 |
| Interest Cost | 88.83 | 85.59 |
| Profit before Depreciation (PBDT) | 51.66 | 41.53 |
| Depreciation | 26.33 | 23.87 |
| Profit before Tax | 25.33 | 17.66 |
| Provision for Taxation | 9.95 | 5.66 |
| Profit after Tax | 15.38 | 12.00 |

Operations and State of Company's affairs

The revenue from the business operation of the company have earned around Rs. 4459.82 Lakhs in the current period in comparison of Rs. 3177.18 Lakhs in the previous year.

Deposits from public

During the year under review the company has not accepted any deposits from public.

Web Link of Annual return

The company doesn't have any website.

Dividend

Your Director being optimistic about future prospects of the Company, decided to retain the profit of the company, for the benefit of the company. Hence does not recommend any dividend for the year.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff and officers of the company.

RAC EXTRUSIONS LIMITED

CIN NO. :- U13100DL1996PLC078209

Meetings of the Board

The Board of Directors met 6 times during the financial year ended March 31, 2018 in accordance with the provisions of the Companies Act, 2013 and rules made there under. All the Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2018 and of the profit/loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management

The Company manages monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. No such risk has been identified during the year.

Contracts and arrangements with related parties

There were contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under reviews attached as Annexure-I (AOC-2) below.

Corporate Social Responsibility

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

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Directors and Key Managerial Personnel

As per the provisions of the Article of Association of the company, the Directors are not liable to retire by rotation. There is no resignation or appointment of any new Director during the year 2017-18.

Particulars of loans, guarantees or investments

There was no loan, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

Auditors

Statutory auditors

M/s. SAKSHI SINGAL & ASSOCIATES , Chartered Accountants (Firm Reg. No. 028188N) has been appointed as Statutory Auditors of the Company at the Extra-ordinary General meeting held on 20th August,2018. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of auditors has been placed for confirmation for appointment for period of five years from F.Y. 2018-2019 to 2022-2023.

Accordingly, the appointment of M/s. Sakshi Singal & associates, Chartered Accountants, as Statutory Auditors of the Company, is placed for confirmation by the shareholders.

The Company has received a certificate from the Statutory Auditors to the effect that their appointment would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

Necessary resolution for confirmation of appointment of the said Auditors is included in the Notice of Annual General Meeting for seeking approval of members.

Material changes and commitments affecting financial position between the end of the financial year and date of report:-

There are no such changes during the year.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

RAC EXTRUSIONS LIMITED

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Conservation of energy

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

Technology absorption

The research and experiments are carried on as part of the normal business activities and as such no separate figures are available.

Foreign Exchange Earnings & Outgo

| | Year ended 2017-18 | Year ended 2016-2017 |
|-------------------------------------|--------------------|----------------------|
| a) Expenditures in Foreign Currency | NIL | NIL |
| b) Earning in Foreign Currency | NIL | NIL |

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For RAC EXTRUSIONS LIMITED

Place: Delhi
Date: 01/09/2018


(SHIV KUMAR MITTAL) (RISHI MITTAL)

Director

Director

DIN: 01644537

DIN:02201436

F-5/2, West Chander

F-5A, West Chander

Nagar, Delhi-110051.

nagar, Delhi-110051.

RAC EXTRUSIONS LIMITED

CIN NO. :- U13100DL1996PLC078209

ANNEXURE-I

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

(a) Name(s) of the related party and nature of relationship:

(b) Nature of contracts/arrangements/transactions:

(c) Duration of the contracts / arrangements/transactions:

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

(e) Justification for entering into such contracts or arrangements or transactions

(f) Date(s) of approval by the Board:

(g) Amount paid as advances, if any:

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:

2. Details of material contracts or arrangement or transactions at arm's length basis:

| Name of Related Party | Relation | Payment made(Amount) | Nature of transaction |
|-----------------------|-----------------|----------------------|-------------------------|
| SHIV KUMAR MITTAL | Director | 420000 | Director's Remuneration |
| YOGESH MITTAL | Director | 420000 | Director's Remuneration |
| RISHI MITTAL | Director | 420000 | Director's Remuneration |
| BHAWNA MITTAL | Director | 240000 | Rent |
| USHA MITTAL | Director's wife | 240000 | Rent |
| BHAWNA MITTAL | Relative | 34198 | Interest |
| PARUL MITTAL | Relative | 162781 | Interest |
| RAM AVTAR MITTAL | Relative | 263308 | Interest |
| RISHI MITTAL | Relative | 35085 | Interest |
| SHIV KUMAR MITTAL | Relative | 62297 | Interest |
| USHA MITTAL | Relative | 19137 | Interest |
| YOGESH MITTAL | Relative | 42750 | Interest |


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| | | | |
|--------------------------------------|----------------|--------|-------------------------|
| SANJAY MITTAL & SONS HUF | Relative's HUF | 104943 | Interest |
| AJAY KUMAR MITTAL | Relative | 24400 | Interest |
| BHUPENDER KUMAR MITTAL | Relative | 3906 | Interest |
| KAPIL MITTAL | Relative | 996 | Interest |
| KARSHNI EXTRUSION PRIVATE LIMITED | Sister Concern | 26034 | Commission |
| RAM AVTAR & COMPANY | Sister Concern | 437544 | Purchase |
| SHIV KUMAR MITTAL | Director | 420000 | Director's Remuneration |
| YOGESH MITTAL | Director | 420000 | Director's Remuneration |
| RISHI MITTAL | Director | 420000 | Director's Remuneration |

For RAC EXTRUSIONS LIMITED

Place: Delhi
Date: 01/09/2018


(SHIV KUMAR MITTAL)
Director
DIN: 01644537
F-5/2, West Chander
Nagar, Delhi-110051.


(RISHI MITTAL)
Director
DIN:02201436
F-5A, West Chander
nagar, Delhi-110051.

RAC EXTRUSIONS LIMITED

CIN NO. :- U13100DL1996PLC078209

Notice for Annual General Meeting:

Notice is hereby given that the Annual General meeting of **RAC EXTRUSIONS LTD** will be held at : 9183/4, Multani Dhanda Paharganj Delhi 110055 on 29-Sep-2018 at 02:00 PM to transact the following business.

ORDINARY RESOLUTION

Item No.1: Adoption of Accounts

The Chairman, then, proposed the following resolution.

“**RESOLVED** that, the audited Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss for the year ended 31st March 2018 and the Director’s Report and the Auditor’s Report thereon be and the same are hereby received and adopted.”

Item No.2: Appointment of Auditors

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof) and pursuant to the recommendations of the Board of Directors, appointment of M/s. **SAKSHI SINGAL & ASSOCIATES**, Chartered Accountants (ICAI Registration No. 028188N), as the Statutory Auditor of the Company, is hereby confirmed to hold office from conclusion of this meeting till the conclusion of the fifth Annual General Meeting to be held in financial year 2022-2023 on a remuneration to be fixed by the Board of Directors of the Company, in addition to the taxes and actual out of pocket expenses incurred in connection with the audit of the accounts of the Company to be reimbursed for the financial year ending March 31, 2018.”

The Chairman then put the Resolution to Vote and on show of hands declared the Resolution as carried by majority votes.

Note:-

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxy (ies) to attend and vote instead of himself and the proxy need not be a member.
2. The instrument(s) appointing the proxy shall be deposited at the registered office of the company duly completed in all respects, not less than forty eight (48) hours before the commencement of the meeting and in default, the instrument of proxy shall be treated as invalid. Proxies shall not have any right to speak at meeting.


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3. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communications including annual report, notices etc., from the company electronically.

Date: 01.09.2018

By order of the Board of Directors



Shiv Kumar Mittal

Director

(DIN: 01644537)

Add: House No. F-5A,

West Chander Nagar,

New Delhi-110051

9183/4, Multani Dhanda, Paharganj, Delhi -110055

e-mail :- mittalrac@gmail.com

Contact No.:9810105014