

Balance Sheet as at 31st March 2019

₹ in rupees

Particulars	Note No.	As at 31st March 2019	As at 31st March 2018
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	3	4,98,05,000.00	4,98,05,000.00
Reserves and surplus	4	1,95,84,569.88	1,65,23,532.88
Money received against share warrants		-	-
		6,93,89,569.88	6,63,28,532.88
Share application money pending allotment			
		-	-
Non-current liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (Net)	5	32,64,215.00	41,82,638.00
Other long term liabilities		-	-
Long-term provisions	6	-	-
		32,64,215.00	41,82,638.00
Current liabilities			
Short-term borrowings	7	12,82,34,979.00	9,28,88,838.00
Trade payables	8	-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		4,38,45,824.00	6,66,61,611.00
Other current liabilities	9	60,68,163.00	77,35,727.00
Short-term provisions	6	13,58,895.00	11,50,654.00
		17,95,07,861.00	16,84,36,830.00
TOTAL		25,21,61,645.88	23,89,48,000.88
ASSETS			
Non-current assets			
Property, Plant and Equipment	10		
Tangible assets		2,86,34,483.88	2,63,62,179.88
Intangible assets		-	-
Capital work-in-Progress		60,17,959.00	33,18,892.00
Intangible assets under development		-	-
Non-current investments	11	1,16,76,905.00	1,16,76,905.00
Deferred tax assets (net)	5	-	-
Long-term loans and advances	12	43,92,531.00	39,44,887.00
Other non-current assets	13	27,99,552.00	28,87,028.00
		5,35,21,430.88	4,81,89,891.88
Current assets			
Current investments		-	-
Inventories	14	5,38,40,239.00	5,60,45,352.00
Trade receivables	15	12,06,05,556.00	12,09,10,428.00
Cash and cash equivalents	16	1,46,38,501.00	12,47,249.00
Short-term loans and advances	12	93,59,736.00	75,77,169.00
Other current assets	17	1,96,183.00	49,77,911.00
		19,86,40,215.00	19,07,58,109.00
TOTAL		25,21,61,645.88	23,89,48,000.88

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
(FRN: 028188N)

SAKSHI SINGAL
PROPRIETOR
Membership No.: 534322
UDIN: 19534322AAAABN7062
Place: DELHI
Date: 02/09/2019

SHIV KUMAR MITTAL
Director
DIN: 01644537



For and on behalf of the Board of Directors

YOGESH MITTAL
Director
DIN: 02201486

RISHI MITTAL
Director
DIN: 02201436

Statement of Profit and loss for the year ended 31st March 2019

₹ in rupees

Particulars	Note No.	31st March 2019	31st March 2018
Revenue			
Revenue from operations	18	73,83,84,718.00	45,43,60,356.00
Less: Excise duty		-	(83,78,126.00)
Net Sales		73,83,84,718.00	44,59,82,230.00
Other income	19	3,42,822.00	11,28,519.00
Total revenue		73,87,27,540.00	44,71,10,749.00
Expenses			
Cost of material Consumed	20	62,83,07,985.00	37,41,77,964.00
Purchase of stock-in-trade	21	59,18,186.00	1,99,45,481.00
Changes in inventories	22	16,18,254.00	(2,11,34,329.00)
Employee benefits expense	23	1,00,00,486.00	73,62,434.00
Finance costs	24	98,09,001.00	88,83,425.00
Depreciation and amortization expenses	25	29,10,718.00	26,32,857.00
Other expenses	26	7,69,61,401.00	5,31,07,531.00
Total expenses		73,55,26,031.00	44,49,75,363.00
Profit before exceptional, extraordinary and prior period items and tax		32,01,509.00	21,35,386.00
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		32,01,509.00	21,35,386.00
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		32,01,509.00	21,35,386.00
Tax expenses			
Current tax	27	10,58,895.00	9,10,654.00
Deferred tax	28	(9,18,423.00)	12,904.00
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		30,61,037.00	12,11,828.00
Earning per share			
Basic	29		
Before extraordinary Items		0.61	0.24
After extraordinary Adjustment		0.61	0.24
Diluted			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For SAKSHI SINGAL & ASSOCIATES
 Chartered Accountants
 (FRN: 028188N)

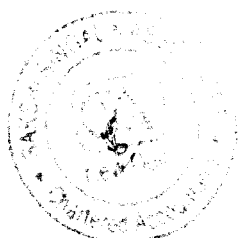
SAKSHI SINGAL
 PROPRIETOR
 Membership No.: 534322
 UDIN: 19534322AAAABN7062
 Place: DELHI
 Date: 02/09/2019

SHIV KUMAR MITTAL
 Director
 DIN: 01644537

YOGESH MITTAL
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For and on behalf of the Board of Directors

RISHI MITTAL
 Director
 DIN: 02201436



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2019

₹ in rupees

PARTICULARS		31st March 2019	31st March 2018
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	32,01,509.00	21,35,386.00
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	29,10,718.00	26,32,857.00
	Finance Cost	98,09,001.00	88,83,425.00
	Interest received	(2,26,729.00)	(1,64,593.00)
	Other Inflows / (Outflows) of cash	-	0.67
	Operating profits before Working Capital Changes Adjusted For:	1,56,94,499.00	1,34,87,075.67
	(Increase) / Decrease in trade receivables	3,04,872.00	(2,65,19,984.00)
	Increase / (Decrease) in trade payables	(2,28,15,787.00)	4,81,46,191.00
	(Increase) / Decrease in inventories	22,05,113.00	(3,50,65,355.00)
	Increase / (Decrease) in other current liabilities	(5,48,669.00)	6,88,598.00
	(Increase) / Decrease in Short Term Loans & Advances	(17,82,567.00)	(13,24,512.00)
	(Increase) / Decrease in other current assets	47,81,728.00	(30,37,416.00)
	Cash generated from Operations	(21,60,811.00)	(36,25,402.33)
	Income Tax (Paid) / Refund	(9,10,654.00)	(8,02,470.00)
	Net Cash flow from Operating Activities(A)	(30,71,465.00)	(44,27,872.33)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(78,82,089.00)	(73,61,779.00)
	Interest Received	2,26,729.00	1,64,593.00
	Cash advances and loans made to other parties	(4,67,144.00)	(11,41,621.00)
	Cash advances and loans received back	19,500.00	-
	Other Inflow / (Outflows) of cash	87,476.00	5,53,081.00
	Net Cash used in Investing Activities(B)	(80,15,528.00)	(77,85,726.00)
C.	Cash Flow From Financing Activities		
	Finance Cost	(98,09,001.00)	(88,83,425.00)
	Increase in / (Repayment) of Short term Borrowings	3,53,46,141.00	2,00,98,485.00
	Other Inflows / (Outflows) of cash	(10,58,895.00)	(1.67)
	Net Cash used in Financing Activities(C)	2,44,78,245.00	1,12,15,058.33
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	1,33,91,252.00	(9,98,540.00)
E.	Cash & Cash Equivalents at Beginning of period	12,47,249.00	22,45,789.00
F.	Cash & Cash Equivalents at End of period	1,46,38,501.00	12,47,249.00
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	1,33,91,252.00	(9,98,540.00)

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
(FRN: 028188N)

SAKSHI SINGAL
PROPRIETOR
Membership No.: 534322
UDIN: 19534322AAAABN7062
Place: DELHI
Date: 02/09/2019

SHIV KUMAR MITTAL
Director
DIN: 01644537

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For and on behalf of the Board of Directors

RISHI MITTAL
Director
DIN: 02201436

Note:

- The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
- Figures of previous year have been rearranged/regrouped wherever necessary.
- Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2019

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 3 Share Capital

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Authorised : 5000000 (31/03/2018:5000000) Equity shares of Rs. 10.00/- par value	5,00,00,000.00	5,00,00,000.00
Issued : 4980500 (31/03/2018:4980500) Equity shares of Rs. 10.00/- par value	4,98,05,000.00	4,98,05,000.00
Subscribed and paid-up : 4980500 (31/03/2018:4980500) Equity shares of Rs. 10.00/- par value	4,98,05,000.00	4,98,05,000.00
Total	4,98,05,000.00	4,98,05,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2019		As at 31st March 2018	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	49,80,500	4,98,05,000.00	49,80,500	4,98,05,000.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	49,80,500	4,98,05,000.00	49,80,500	4,98,05,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2019		As at 31st March 2018	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Ram Avtar Mittal	10,10,900	20.30	9,20,800	18.49
Equity [NV: 10.00]	Devki Nandan Mittal	9,18,500	18.44	9,18,500	18.44
Equity [NV: 10.00]	Yogesh Mittal	3,93,400	7.90	3,93,400	7.90
Equity [NV: 10.00]	Ram Avtar Paper Private Limited	7,27,400	14.60	7,27,400	14.60
Equity [NV: 10.00]	Mittal Metalloys Prvate Limited	9,77,000	19.62	9,77,000	19.62
	Total :	40,27,200	80.86	39,37,100	79.05

Note No. 4 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Surplus		
Opening Balance	78,98,532.88	66,86,706.55
Add: Profit for the year	30,61,037.00	12,11,828.00
Less: Miscellaneous	-	(1.67)
Closing Balance	1,09,59,569.88	78,98,532.88
Revaluation reserve fixed assets		
Opening Balance	86,25,000.00	86,24,999.33
Add: Addition during the year	-	0.67
Less : Deletion during the year	-	-
Closing Balance	86,25,000.00	86,25,000.00
Balance carried to balance sheet	1,95,84,569.88	1,65,23,532.88

Note No. 5 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Deferred tax liability		
Deferred tax liability depreciation	33,42,215.00	41,82,638.00
Gross deferred tax liability	33,42,215.00	41,82,638.00
Deferred tax assets		
Deferred tax assets bonus	78,000.00	-
Gross deferred tax asset	78,000.00	-
Net deferred tax assets	-	-
Net deferred tax liability	32,64,215.00	41,82,638.00

Note No. 6 Provisions

₹ in rupees

Particulars	As at 31st March 2019			As at 31st March 2018		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
Provision fro bonus	-	3,00,000.00	3,00,000.00	-	2,40,000.00	2,40,000.00
	-	3,00,000.00	3,00,000.00	-	2,40,000.00	2,40,000.00
Other provisions						
Current tax provision	-	10,58,895.00	10,58,895.00	-	9,10,654.00	9,10,654.00
	-	10,58,895.00	10,58,895.00	-	9,10,654.00	9,10,654.00
Total	-	13,58,895.00	13,58,895.00	-	11,50,654.00	11,50,654.00

Note No. 7 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Loans Repayable on Demands - From banks		
Term loan innova secured	10,39,887.00	12,90,473.00
Car loan jeep secured	11,20,889.00	-
ICICI Bank Term Loan secured	1,36,17,673.00	-
Indian bank cc secured	10,90,90,544.00	8,48,74,284.00
	12,48,68,993.00	8,61,64,757.00
Loans and Advances from related parties		
Ramavtar papers pvt ltd unsecured	35,000.00	35,000.00
Shiv kumar mittal unsecured	3,11,053.00	2,00,592.00
Usha mittal unsecured	13,26,547.00	-
Bhupinder kumar unsecured	2,23,712.00	2,01,906.00
Kapil mittal unsecured	6,72,552.00	6,06,996.00
Ajay kumar mittal unsecured	2,93,386.00	-
Cheque issued but not presented unsecured	-	56,79,587.00
Pooja mittal unsecured	1,16,246.00	-
Sanjay mittal unsecured	3,87,490.00	-
	33,65,986.00	67,24,081.00
The Above Amount Includes		
Secured Borrowings	12,48,68,993.00	8,61,64,757.00
Unsecured Borrowings	33,65,986.00	67,24,081.00
Total	12,82,34,979.00	9,28,88,838.00

Note No. 8 Trade payables

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
(B) Others		
Others	4,38,45,824.00	6,66,61,611.00
Total	4,38,45,824.00	6,66,61,611.00

Note No. 9 Other current liabilities

₹ in rupees

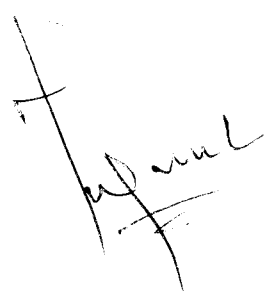
Particulars	As at 31st March 2019	As at 31st March 2018
Others payables		
Statutory remittance	3,93,232.00	2,92,946.00
Advance from customers	40,07,851.00	50,92,168.00
Expenses payable	16,67,080.00	23,50,613.00
Total	60,68,163.00	77,35,727.00

Note No. 10 Property, Plant and Equipment as at 31st March 2019

Assets	Useful Life (In Years)	Gross Block			Accumulated Depreciation/ Amortisation			Net Block			
		Balance as at 1st April 2018	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2019	Balance as at 1st April 2018	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2019	Balance as at 31st March 2018
A Tangible assets											
Own Assets											
Building	30.00	1,51,98,640.00	-	-	-	88,85,719.00	4,58,730.00	-	93,44,449.00	58,54,191.00	63,12,921.00
Computer	3.00	3,24,734.00	-	-	-	2,78,716.45	19,963.00	-	2,98,679.45	26,054.55	46,017.55
Plant and Machinery	15.00	5,78,20,076.00	29,13,745.00	-	-	3,93,48,395.46	21,70,638.00	-	4,15,19,033.46	1,92,14,787.54	1,84,71,680.54
Office Equipments	5.00	2,69,550.00	1,39,127.00	-	-	4,08,677.00	22,086.00	-	2,46,083.21	1,62,593.79	45,552.79
Vehicle	8.00	15,78,067.00	21,11,150.00	-	-	36,89,217.00	2,38,222.00	-	3,41,931.00	33,47,286.00	14,74,358.00
Furniture and Fixtures	10.00	2,32,993.00	19,000.00	-	-	2,21,343.00	1,079.00	-	2,22,422.00	29,571.00	11,650.00
Total (A)		7,54,24,060.00	51,83,022.00	-	-	4,90,61,880.12	29,10,718.00	-	5,19,72,598.12	2,86,34,483.88	2,63,62,179.88
P.Y Total		7,13,81,173.00	40,42,887.00	-	-	4,64,29,023.12	26,32,857.00	-	4,90,61,880.12	2,63,62,179.88	2,49,52,149.88
B Capital work in progress											
Building	30.00	33,18,892.00	26,99,067.00	-	-	60,17,959.00	-	-	-	60,17,959.00	33,18,892.00
Total (B)		33,18,892.00	26,99,067.00	-	-	60,17,959.00	-	-	-	60,17,959.00	33,18,892.00
P.Y Total		-	33,18,892.00	-	-	33,18,892.00	-	-	-	33,18,892.00	-
Current Year Total (A + B)		7,87,42,952.00	78,82,089.00	-	-	4,90,61,880.12	29,10,718.00	-	5,19,72,598.12	3,46,52,442.88	2,96,81,071.88
Previous Year Total		7,13,81,173.00	73,61,779.00	-	-	4,64,29,023.12	26,32,857.00	-	4,90,61,880.12	2,96,81,071.88	2,49,52,149.88

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.




Note No. 11 Non-current investments

₹ in rupees

Particulars	As at 31st March 2019		As at 31st March 2018	
Investment Properties				
In Others				
Land (Lower of cost and Market value)		1,09,26,905.00		1,09,26,905.00
Non-Trade Investment(Valued at cost unless stated otherwise)				
Investments in equity Instruments (Unquoted)				
In Others				
Investment in other Indian companies equity instruments unquoted non trade (Lower of cost and Market value)		7,50,000.00		7,50,000.00
Gross Investment		1,16,76,905.00		1,16,76,905.00
Net Investment		1,16,76,905.00		1,16,76,905.00
Aggregate amount of unquoted investments		1,16,76,905.00		1,16,76,905.00

Note No. 12 Loans and advances

₹ in rupees

Particulars	As at 31st March 2019		As at 31st March 2018	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good	43,92,531.00	-	39,44,887.00	-
	43,92,531.00	-	39,44,887.00	-
Other loans and advances				
Advance to suppliers	-	93,59,736.00	-	72,93,959.00
Pla	-	-	-	2,83,210.00
	-	93,59,736.00	-	75,77,169.00
Total	43,92,531.00	93,59,736.00	39,44,887.00	75,77,169.00

Note No. 13 Other non-current assets

₹ in rupees

Particulars	As at 31st March 2019		As at 31st March 2018	
Other Assets				
Recoverable from govt. authorities		17,99,552.00		19,87,028.00
Advance tax		10,00,000.00		9,00,000.00
Total		27,99,552.00		28,87,028.00

Note No. 14 Inventories

₹ in rupees

Particulars	As at 31st March 2019		As at 31st March 2018	
(Valued at cost or NRV unless otherwise stated)				
Raw Material		1,34,40,606.00		1,95,67,969.00
WIP		1,78,64,986.00		2,01,81,665.00
Finished Goods		1,23,49,204.00		1,24,92,344.00
Stores and spares		77,03,600.00		22,50,000.00
Others		24,81,843.00		15,53,374.00
Total		5,38,40,239.00		5,60,45,352.00

Note No. 15 Trade receivables

₹ in rupees

Particulars	As at 31st March 2019		As at 31st March 2018	
Exceeding six months				
Unsecured, Considered Good		2,82,93,918.00		15,02,011.00
Total		2,82,93,918.00		15,02,011.00
Less than six months				
Unsecured, Considered Good		9,23,11,638.00		11,94,08,417.00
Total		9,23,11,638.00		11,94,08,417.00
Total		12,06,05,556.00		12,09,10,428.00

Handwritten signature



Note No. 16 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Balance with banks		
Axis bank	28,07,052.00	2,20,023.00
Indian bank	1,00,42,734.00	11,864.00
Total	1,28,49,786.00	2,31,887.00
Cash in hand		
Cash in hand	17,88,715.00	10,15,362.00
Total	17,88,715.00	10,15,362.00
Total	1,46,38,501.00	12,47,249.00

Note No. 17 Other current assets

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Other Assets		
Tds	22,407.00	3,086.00
Gst	-	2,72,509.00
Cgst	-	1,418.00
Sgst	-	4,511.00
Igst	-	45,92,235.00
Tcs	20,045.00	-
Prepaid insurance	1,53,731.00	1,04,152.00
Total	1,96,183.00	49,77,911.00

Note No. 18 Revenue from operations

₹ in rupees

Particulars	31st March 2019	31st March 2018
Sale of products		
Sale of goods	73,18,75,938.00	45,36,93,932.00
	73,18,75,938.00	45,36,93,932.00
Other operating revenues		
Sale of dross	65,08,780.00	6,66,424.00
	65,08,780.00	6,66,424.00
Net revenue from operations	73,83,84,718.00	45,43,60,356.00

Note No. 19 Other income

₹ in rupees

Particulars	31st March 2019	31st March 2018
Interest Income	2,26,729.00	1,64,593.00
Other non-operating income		
Commission income	-	27,295.00
Miscellaneous receipt	-	1,38,111.00
Excise duty on finished goods	-	7,96,880.00
Other receipts	6,741.00	1,640.00
Discount received	1,09,352.00	-
	1,16,093.00	9,63,926.00
Total	3,42,822.00	11,28,519.00

Note No. 20 Cost of material Consumed

₹ in rupees

Particulars	31st March 2019	31st March 2018
Inventory at the beginning		
Raw Material	1,95,67,969.00	36,25,452.00
	1,95,67,969.00	36,25,452.00
Add:Purchase		
Raw Material	61,24,53,232.00	38,61,69,165.00
	61,24,53,232.00	38,61,69,165.00
Add/Less:Other Adjustment		
Raw Material	97,27,390.00	39,51,316.00
	97,27,390.00	39,51,316.00
Less:-Inventory at the end		
Raw Material	1,34,40,606.00	1,95,67,969.00
	1,34,40,606.00	1,95,67,969.00
Total	82,83,07,985.00	37,41,77,964.00

Details of material consumed

₹ in rupees

Particulars	31st March 2019	31st March 2018
Raw Material		
Aluminium scrap	56,77,03,378.00	30,92,70,658.00
Aluminium scrap	6,06,04,607.00	6,49,07,306.00
Total	62,83,07,985.00	37,41,77,964.00

Details of inventory

₹ in rupees

Particulars	31st March 2019	31st March 2018
Raw Material		
Aluminium scrap	80,70,508.00	1,95,67,969.00
Aluminium scrap	53,70,098.00	-
Total	1,34,40,606.00	1,95,67,969.00

Raw Material: Other Adjustment

₹ in rupees

Particulars	31st March 2019	31st March 2018
Aluminium scrap		
Freight inward - local scrap	38,33,980.00	13,52,520.00
Freight on job work	8,150.00	4,700.00
Job work	13,86,302.00	3,75,249.00
	52,28,432.00	17,32,469.00
Aluminium scrap		
Import Charges	29,29,753.00	22,18,847.00
Basic Custom Duty	15,69,205.00	-
	44,98,958.00	22,18,847.00
	97,27,390.00	39,51,316.00

Details of purchase

₹ in rupees

Particulars	31st March 2019	31st March 2018
Raw Material		
Aluminium scrap	55,09,77,485.00	32,34,80,706.00
Aluminium scrap	6,14,75,747.00	6,26,88,459.00
Total	61,24,53,232.00	38,61,69,165.00

Note No. 21 Purchase of stock-in-trade

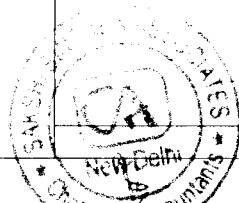
₹ in rupees

Particulars	31st March 2019	31st March 2018
Aluminium scrap trade	-	67,35,093.00
Aluminium ingot trade	-	70,18,830.00
Aluminium extruded profile	59,18,186.00	61,91,558.00
Total	59,18,186.00	1,99,45,481.00

Note No. 22 Changes in inventories

₹ in rupees

Particulars	31st March 2019	31st March 2018
Inventory at the end of the year		
Finished Goods	1,29,33,530.00	1,20,86,180.00
Work-in-Progress	1,78,64,986.00	2,01,81,665.00
Traded Goods	3,89,281.00	4,06,164.00
other inventory	1,051.00	1,33,093.00
	3,11,88,848.00	3,28,07,102.00
Inventory at the beginning of the year		
Finished Goods	1,20,86,180.00	69,64,650.00
Work-in-Progress	2,01,81,665.00	38,73,965.00
Traded Goods	4,06,164.00	3,89,329.00
other inventory	1,33,093.00	4,44,829.00
	3,28,07,102.00	1,16,72,773.00
(Increase)/decrease in inventories		
Finished Goods	(8,47,350.00)	(51,21,530.00)
Work-in-Progress	23,16,679.00	(1,63,07,700.00)
Traded Goods	16,883.00	(16,835.00)
other inventory	1,32,042.00	3,11,736.00
	16,18,254.00	(2,11,34,329.00)



Note No. 23 Employee benefits expense

₹ in rupees

Particulars	31st March 2019	31st March 2018
Wages to labour	52,75,284.00	34,95,888.00
Salaries	22,13,005.00	26,73,486.00
Contribution to esic	3,02,992.00	2,22,103.00
Contribution to pf	8,83,125.00	6,87,694.00
Leave encashment	4,543.00	-
Staff Welfare Expenses	98,807.00	40,693.00
Welfare contribution	7,02,630.00	17,070.00
Bonus	5,20,100.00	2,25,500.00
Total	1,00,00,486.00	73,62,434.00

Note No. 24 Finance costs

₹ in rupees

Particulars	31st March 2019	31st March 2018
Interest		
Bank interest	79,03,100.00	76,47,044.00
Interest on term loan	11,13,403.00	-
	90,16,503.00	76,47,044.00
Other Borrowing costs		
Interest	36,106.00	4,03,482.00
Interest on income tax	18,260.00	18,411.00
Interest on car loan (innova)	1,02,238.00	60,687.00
Interest on unsecured loan	6,35,894.00	7,53,801.00
	7,92,498.00	12,36,381.00
Total	98,09,001.00	88,83,425.00

Note No. 25 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2019	31st March 2018
Depreciation on tangible assets	29,10,718.00	26,32,857.00
Total	29,10,718.00	26,32,857.00

Note No. 26 Other expenses

₹ in rupees

Particulars	31st March 2019	31st March 2018
Consumption of chemical	26,03,481.00	36,33,168.00
Consumption of packing material	21,69,400.00	22,43,732.00
Consumption of stores and spares	87,96,260.00	1,01,49,837.00
Consumption of power and fuel	3,81,18,997.00	1,32,98,229.00
Electricity	1,38,12,572.00	1,44,02,595.00
Repair and maintenance-machinery	3,04,229.00	14,800.00
Repair and maintenance-computers	27,121.00	-
Repair and maintenance-others	86,623.00	2,55,783.00
Discount	-	3,48,291.00
Rates and taxes	4,03,260.00	77,920.00
Freight outward	39,74,747.00	32,38,857.00
Insurance	1,67,110.00	84,689.00
Printing and stationary	62,170.00	47,824.00
Professional charges	31,000.00	2,14,500.00
Rent	7,14,000.00	4,80,000.00
Security expenses	16,46,793.00	15,23,412.00
Service tax on freight	-	21,263.00
Telephone expenses	33,260.00	53,706.00
Commission on sale	-	28,928.00
Conveyance expenses	60,070.00	36,135.00
Audit fees- tax and statutory audit	40,000.00	40,000.00
Director remuneration	18,00,000.00	12,60,000.00
Miscellaneous expenses	96,352.00	11,357.00
Bank charges	3,11,214.00	3,05,850.00
Postage and telegram	55,820.00	35,150.00
Vehicle expenses	2,73,315.00	2,24,896.00
Income tax penalty	71,704.00	6,60,000.00
Service tax expenses	-	3,44,174.00
Short and excess	6.00	2,949.00

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Tour and travel expenses	2,68,960.00	64,486.00
Freight on job work	-	5,000.00
Consultancy fees	1,03,328.00	-
Interest (sale tax)	6,71,604.00	-
Plant and stock insurance	40,323.00	-
Sales promotion expenses	1,42,631.00	-
Valuation charges	21,900.00	-
Interest on duties and taxes	2,651.00	-
Accounting Charges	32,000.00	-
Internet expenses	18,500.00	-
Total	7,69,61,401.00	5,31,07,531.00

Note No. 27 Current tax

₹ in rupees

Particulars	31st March 2019	31st March 2018
Current tax pertaining to current year	10,58,895.00	9,10,654.00
Total	10,58,895.00	9,10,654.00

Note No. 28 Deferred tax

₹ in rupees

Particulars	31st March 2019	31st March 2018
Deferred tax depreciation	(8,40,423.00)	12,904.00
Deferred tax bonus	(78,000.00)	-
Total	(9,18,423.00)	12,904.00

Note No. 29 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2019	31st March 2018	31st March 2019	31st March 2018
Basic				
Profit after tax (A)	30,61,037.00	12,11,828.00	30,61,037.00	12,11,828.00
Weighted average number of shares outstanding (B)	49,80,500	49,80,500	49,80,500	49,80,500
Basic EPS (A / B)	0.61	0.24	0.61	0.24
Face value per share	10.00	10.00	10.00	10.00

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Note No. 8(a)(a) Trade payables:(B) Others:Others

₹ in rupees

Particulars	31st March 2019	31st March 2018
Bharat steel rolls	-	3,26,393.00
Hi- tech india	5,78,495.00	2,30,869.00
Om prakash shiv shanker	4,52,412.00	3,81,895.00
Sandeep enterprises	-	9,38,555.00
Adp global industries pvt. ltd.	3,52,133.00	71,52,133.00
Arham metals	-	12,41,085.00
Ashwani trading company	-	12,64,205.00
Asian grill and hardware	-	46,23,408.00
Bharat enterprises (ghaziabad)	-	56,852.00
Capital sales	-	66,07,697.00
Chintamani metals	-	8,74,913.00
Gulshan transport co. (rd)	-	3,66,455.00
Hawk- eye protection and detective services p. ltd	3,13,833.00	2,78,672.00
Hind automobiles (exports)	-	20,000.00
Image cargo movers pvt ltd	5,34,427.00	75,163.00
Industrial gas agency	-	1,780.00
Jagannath company	-	1,75,760.00
Jakson and company	-	14,340.00
Kaenat hitech glazing systems pvt ltd	-	4,64,626.00
L.d petroleum	-	10,36,080.00
Maan aluminium limited (delhi)	-	54,28,236.00
Om total fire solutions	-	8,496.00
Paras oil distributors	-	5,57,362.00
Pg international	-	55,42,795.00
Pooja impex	-	5,45,254.00
Prahlad raj manoj kumar	-	2,42,288.00
Rainbow steels	-	4,80,520.00
Rishi metal co.	-	4,27,422.00
R r trading co.	-	43,60,431.00
Sabharwals transport co	-	71,820.00
Sadhil enterprises pvt ltd	-	30,74,044.00
Saheed ravinder dahiya filing station	-	18,11,090.00
S b r telecom pvt ltd	-	2,360.00
Shinie impex	-	14,771.00
Shradha metals	-	12,16,110.00
Shree bankey bihari recycler ltd	-	8,71,012.00
Shree maruti metal	-	8,84,977.00
Shree nath metal works	-	14,906.00
Shree shyam enterprises	-	4,56,413.00
Shri ram enterprises	-	32,24,276.00
S h v energy pvt ltd	-	75,308.00
S.k. trading company	-	28,04,523.00
S m overseas	-	1,11,616.00
Solution @ computer technology	-	6,972.00
Stg heating pvt ltd	-	88,380.00
Subhash sharma	-	1,709.00
Suraj transport roadways pvt ltd	-	8,200.00
The rana golden canter truck (urd)	-	66,330.00
Trimaee enterprises	-	83,370.00
Vaksons metaplast pvt ltd	-	85,521.00
Vikash dhatu udyog	-	88,439.00
Vishnu metal udyog	-	73,13,429.00
Yogender transport (urd)	-	2,62,350.00
Cheque issued but not presented	1,80,46,748.00	3,00,000.00
Aaxis nano technologies pvt ltd	1,12,400.00	-
Aggarwal metals	1,79,051.00	-
Ai habib enterprises	13,64,921.00	-
A.n. traders	7,47,309.00	-

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RAC EXTRUSIONS LIMITED49 Km. Stone, N.H. 10,, Delhi-Rohtak Road, Sampla-124501
CIN : U13100DL1996PLC078209

(F.Y. 2018-2019)

Arpit metal industries(jaipur)	1,49,115.00	-
Bhandari traders	15,66,189.00	-
Bharti airtel	2,138.00	-
Candour technology	7,47,266.00	-
D m company	1,05,854.00	-
Eurogulf minerals and metals ltd	77,250.00	-
Garg sons	5,05,561.00	-
Karshni enterprises	4,34,416.00	-
Luxmi trading co	14,03,513.00	-
Mahalaxmi trading co	50,554.00	-
Om tools	5,544.00	-
Pragati enterprises	18,477.00	-
Prahlad rai manoj kumar	2,42,288.00	-
Rishi metal co	2,62,339.00	-
R.k. enterprises (ii)	1,46,320.00	-
Saheed ravindra dahiya filing station	13,06,819.00	-
Sakshi singal and co	40,000.00	-
Sandeep enterprises	18,77,613.00	-
Shiv ganesh exim pvt ltd	60,196.00	-
Shiv metal store	13,20,858.00	-
Shree maruti metal	2,75,901.00	-
Shree raghunath enterprises	3,06,273.00	-
Shri balaji metal udyog	3,16,578.00	-
Shri krishna enterprises	10,42,845.00	-
Shri ram enterprises	5,44,193.00	-
S h v energy pvt ltd	14,30,173.00	-
Shyam bartan store	2,91,900.00	-
S.k. enterprises	13,61,621.00	-
Surender jain and sons	76,881.00	-
Texla gear india	11,977.00	-
Trimae enterprises	83,370.00	-
Vaksons metalplast pvt ltd	85,521.00	-
Vishnu metal udyog	50,14,552.00	-
Total	4,38,45,824.00	6,66,61,611.00

Note No. 9(a) Other current liabilities: Statutory remittance

₹ in rupees

Particulars	31st March 2019	As at 31st March 2018
Esi payable employer	35,551.00	25,890.00
Pf payable employer	1,43,867.00	1,04,184.00
Tds contractor	13,901.00	-
Tds interest	48,428.00	-
Tds professional charges	5,900.00	-
Tds rent	4,400.00	-
Tds salary	6,375.00	-
Welfare contribution employees	2,730.00	1,950.00
Gst	1,32,080.00	1,60,922.00
Total	3,93,232.00	2,92,946.00

Note No. 9(b) Other current liabilities: Advance from customers

₹ in rupees

Particulars	31st March 2019	As at 31st March 2018
Chempharm industries pvt ltd	-	10,313.00
E pack polymers private limited	-	10,026.00
G.r. doors	-	4,26,548.00
Mascot alloys pvt. ltd.	-	3,23,338.00
Netra sales corporation	-	3,65,019.00
Sanga energy pvt ltd	-	1,58,859.00
Aastha equipments	1,00,000.00	1,27,472.00
Altaf enterprises	-	2,60,837.00
C.b electricals india pvt ltd	-	13,494.00
H.b enterprises	-	20,000.00



RAC EXTRUSIONS LIMITED
49 Km. Stone, N.H. 10,, Delhi-Rohtak Road, Sampla-124501
CIN : U13100DL1996PLC078209

(F.Y. 2018-2019)

Krushy trading co	-	5,00,000.00
Manoj aluminium trading co.	-	5,50,303.00
Mohan enterprises	-	16,671.00
Shree shyam industries	-	96,534.00
Sita sales	-	2,50,000.00
Slitt coat engineers	-	50,000.00
S s p electro	-	12,00,000.00
Swadeshi aluminium co. pvt ltd	-	7,12,754.00
Aastha enterprises	2,02,725.00	-
Baux	1,37,943.00	-
Dhiman and sons	49,999.00	-
Divek alu glazing co.	83,741.00	-
Ergo furniture solutions	81,905.00	-
Gp die tools	60,000.00	-
G.r. doors	1,59,392.00	-
Karshni extrusion pvt ltd	48,855.00	-
Kela devi metal	1,97,356.00	-
Krushy trading co	94,894.00	-
Light aluminium	1,61,107.00	-
Mediline engineers	1,54,644.00	-
Netra sales corporation	72,872.00	-
R.k. metal industries	6,79,449.00	-
Sat guru	37,500.00	-
Singhal enterprises	5,25,598.00	-
Singla cement and tiles	7,16,369.00	-
S.k. ladders	5,055.00	-
Slitt coat engineers	50,000.00	-
S.r. aluminium	89,497.00	-
Sujal exim india pvt ltd	1,10,208.00	-
Tetra tekseal pvt ltd	50,000.00	-
Unicare fire safety india pvt ltd	1,38,742.00	-
Total	40,07,851.00	50,92,168.00

Note No. 9(c) Other current liabilities:Expenses payable

₹ in rupees

Particulars	31st March 2019	As at 31st March 2018
Audit fee payable	40,000.00	40,000.00
Director remuneration payable	-	2,01,240.00
Electricity expenses payable	10,62,641.00	15,81,031.00
Rent payable	-	72,000.00
Salary payable	1,73,531.00	1,66,887.00
Wages payable	3,90,908.00	2,56,776.00
Tds payable	-	30,627.00
Telephone exp. payable	-	2,052.00
Total	16,67,080.00	23,50,613.00

Note No. 11(a) Investment in other Indian companies equity instruments unquoted non trade

₹ in rupees

Particulars	31st March 2019	31st March 2018
Karshni extrusions private limited	7,50,000.00	7,50,000.00
Total	7,50,000.00	7,50,000.00

Note No. 12(a) Loans and advances : Security Deposit: Secured, considered good

₹ in rupees

Particulars	As at 31st March 2019		As at 31st March 2018	
	Long-term	Short-term	Long-term	Short-term
H s p c b bgarh	10,000.00	-	10,000.00	-
Industrial gas agency	11,000.00	-	21,000.00	-
Security with electricity	30,14,922.00	-	28,80,077.00	-
B o c india	-	-	9,500.00	-

Bank guarantee(super gas)	10,00,000.00	-	10,00,000.00	-
Accrued interest on bank(sur. gas)	86,609.00	-	24,310.00	-
Security refundable	2,70,000.00	-	-	-
Total	43,92,531.00	-	39,44,887.00	-

Note No. 12(c) Loans and advances : Other loans and advances: Advance to Suppliers

₹ in rupees

Particulars	As at 31st March 2019		As at 31st March 2018	
	Long-term	Short-term	Long-term	Short-term
Ranjit metals industries	-	-	-	30,597.00
Radha raman metal pvt ltd	-	-	-	52,24,921.00
Al habib enterprises	-	-	-	6,00,108.00
Full moon enterprises	-	-	-	4,34,420.00
Rac papers ltd	-	-	-	7,120.00
Salasar metal	-	-	-	46,534.00
Sharp engineers	-	-	-	82,364.00
Shiv metal store	-	-	-	1,91,812.00
Shree balaji metal	-	1,71,516.00	-	2,70,977.00
S r innovation (mohali)	-	-	-	4,05,106.00
Shree shyam enterprises	-	6,77,886.00	-	-
Ak hydraulics	-	2,50,000.00	-	-
Av tools and dies	-	1,12,134.00	-	-
Energy control system	-	2,00,000.00	-	-
Four season metal dmcc	-	7,54,153.00	-	-
Jmd transformers	-	3,00,000.00	-	-
Pankaj trading co.	-	76,677.00	-	-
Royal touch wholesale trading pvt ltd	-	10,00,000.00	-	-
The remet company ltd	-	3,05,228.00	-	-
Tirupati industries	-	5,50,000.00	-	-
T.s. trading	-	1,06,298.00	-	-
World windows infrastructure logistics pvt ltd	-	3,344.00	-	-
Spm controls	-	48,52,500.00	-	-
Total	-	93,59,736.00	-	72,93,959.00

Note No. 13(a) Other non-current assets:Other Assets:Recoverable from govt. authorities

₹ in rupees

Particulars	31st March 2019	As at 31st March 2018
Income tax refundable 2008-09	23,490.00	23,490.00
Income tax refundable 2010-11	96,410.00	96,410.00
Income tax refundable 2011-12	3,00,000.00	3,00,000.00
Income tax refundable 2012-13	1,11,103.00	1,11,103.00
Income tax refundable 2016-17	-	1,34,695.00
Income tax refundable 2017-18	3,910.00	-
Tcs recoverable 2014-15	-	5,187.00
Tcs recoverable 2016-17	-	-
Tcs recoverable 2017-18	-	14,356.00
Tds recoverable 2014-15	-	18,685.00
Tds recoverable 2017-18	-	18,463.00
Sales tax department 2003-04	2,74,169.00	2,74,169.00
Sales tax department 2004-05	4,00,000.00	4,00,000.00
Sales tax department 2005-06	1,00,000.00	1,00,000.00
Sales tax department 2006-07	1,00,000.00	1,00,000.00
Sales tax protest	3,79,655.00	3,79,655.00
Service tax recoverable	10,815.00	10,815.00
Total	17,99,552.00	19,87,028.00

Note No. 15(a) Trade receivables:Exceeding six months:Unsecured, Considered Good

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
-------------	-----------------------	-----------------------

Shri bhimeshwari metal	-	5,67,088.00
Shri radhey metals	-	1,16,549.00
Shubh automotive accessories p. ltd	-	2,000.00
Singhal enterprises	-	64,69,882.00
Sudhir engineering works	5,07,125.00	2,38,755.00
Supreme aluminium	-	3,07,888.00
Suraj bhan jagdish parsad	-	2,95,458.00
Surya enterprises	13,87,041.00	10,58,542.00
Unique metals and hardware	-	10,00,000.00
Verma metal	-	87,066.00
Akash extrusions	8,61,610.00	-
Chempharm industries india pvt ltd	1,50,442.00	-
E-pack polymers(p) ltd	3,74,791.00	-
Gupta aluminium	2,37,673.00	-
Harpeet hardware	1,76,753.00	-
Haryana sales	3,94,819.00	-
Hindustan aluminium	4,87,009.00	-
Indo alusys industries ltd	59,52,204.00	-
Intext building solutions pvt ltd	3,96,056.00	-
Jindal plywood and sanitary store	1,53,298.00	-
Lucky star	2,37,004.00	-
Metal corporation	6,88,538.00	-
Mittal hardwares	2,38,768.00	-
Modern hardware display systems	14,88,108.00	-
Natraj metals	6,97,853.00	-
N.f. metals	1,56,999.00	-
Sagar metals	5,52,640.00	-
Satish interior decorators	11,965.00	-
Shree aluminium industries	2,72,227.00	-
Shree guru kirpa industries	16,19,611.00	-
Shree mahabal construction	8,90,643.00	-
Shree mahabal construction (up)	7,32,007.00	-
Shree narayana enterprises	2,17,968.00	-
Shree shiv engineers	4,587.00	-
Specialities alu. grill p. ltd kanpur	6,43,025.00	-
Sp metal	92,129.00	-
Srg enterprises	6,23,361.00	-
Sunlight connect pvt ltd	80,977.00	-
Swastik glass and aluminium works	18,29,617.00	-
Vidhi international	7,00,398.00	-
Vishesh alloys	7,445.00	-
Yogesh enterprises	49,991.00	-
Sudhir engg. works pvt ltd	4,51,263.00	-
Total	9,23,11,638.00	11,94,08,417.00

Note No. 22(a) Changes in inventories:Traded Goods

₹ in rupees

Particulars	31st March 2019	31st March 2018
Aluminium jali	3,89,281.00	4,06,164.00
Total	3,89,281.00	4,06,164.00

Note No. 26(a) Other expenses:Director Remmueration

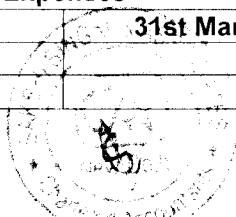
₹ in rupees

Particulars	31st March 2019	31st March 2018
Remuneration	18,00,000.00	12,60,000.00
Total	18,00,000.00	12,60,000.00

Note No. 26(b) Other expenses:Miscellaneous Expenses

₹ in rupees

Particulars	31st March 2019	31st March 2018
Miscellaneous expenses	96,352.00	11,357.00
Total	96,352.00	11,357.00



Krishna glass and aluminium	-	3,02,228.00
Servotech power systems pvt ltd	-	3,14,584.00
Sharma timber store	-	42,335.00
Singla cement and tiles	-	3,50,646.00
S.r innovation	4,92,218.00	4,92,218.00
Aggarwal steel furniture	66,035.00	-
Kuldeep singh s/o sh phool singh	2,16,637.00	-
Radha krishna enterprises	1,33,298.00	-
Shree shyam industries	99,531.00	-
Bimbra industries	85,392.00	-
Kamya enterprises pvt. ltd.	1,36,143.00	-
Om metallogic pvt. ltd.	78,89,915.00	-
Om shiv aluminium tools h/w	1,03,73,500.00	-
Pearl alloys pvt. ltd.	34,63,898.00	-
Shree ram aluminium	40,17,691.00	-
Sudhir engineering works	3,19,660.00	-
Unique metals and hardware	10,00,000.00	-
Total	2,82,93,918.00	15,02,011.00

Note No. 15(b) Trade receivables:Less than six months:Unsecured, Considered Good

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
A c metals	2,92,092.00	9,365.00
A v enterprises	-	10,77,171.00
Ankit door fabricators	-	39,255.00
Arihant trading co.	-	48,77,878.00
Arpit metal industries	-	97,13,328.00
Bal traders	6,58,307.00	97,172.00
Cheque deposited but not cleared	10,000.00	26,88,762.00
Chirag enterprises	1,59,300.00	2,15,063.00
D.c metal corporation	1,60,20,022.00	69,07,985.00
Gunja trading co.	-	4,42,771.00
Harshit metals	9,84,821.00	13,47,324.00
Hindustan aluminium traders	5,00,000.00	10,00,000.00
Kela devi metal	-	43,55,117.00
Keshav steel furniture	-	1,08,010.00
Kohli aluminium and hardware	-	2,40,282.00
Ls traders	-	1,90,446.00
M.s metal	-	2,08,246.00
Mittal and co.	-	4,33,268.00
Mittal metal loys private limited	40,00,000.00	72,63,206.00
Mohan shree metal works	13,66,853.00	10,74,406.00
Mohd. annash warsi enterprises	-	3,03,893.00
N.b enterprises	-	68,547.00
National welding store	-	1,14,794.00
Om metallogic pvt ltd	-	1,07,72,447.00
Om shiv aluminium tools h/w	1,52,79,069.00	1,73,29,172.00
Padmawati extrusion pvt ltd	38,48,607.00	11,28,668.00
Pankaj metal works	-	3,13,362.00
Paragon projects pvt ltd	-	66,191.00
Pear alloys pvt ltd	-	1,58,95,801.00
Premium trading co.	-	4,51,355.00
Radha krishna enterprises	-	4,30,756.00
S.r extrusion	1,03,23,015.00	1,48,383.00
Saifya fabricators	2,41,797.00	94,648.00
Samayk metals private limited	1,13,49,960.00	1,44,96,666.00
Saraswati hardware	7,82,826.00	15,02,068.00
Shankar fenestrations and glasses india p. ltd	20,80,314.00	6,18,682.00
Shankar glass and aluminium works	-	10,95,200.00
Shree metal	-	8,99,810.00
Shree ram aluminium	10,48,710.00	12,45,691.00

Note No. 30 Notes on Accounts

1. The SSI status of the creditors is not known to the company, hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs.18,00,000 /- (Previous Year Rs.12,60,000 /-)
3. Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Consumption of consumables and raw material have been arrived by adding purchases to Opening Stock and deducted closing stock therefrom.

5. Payments to Auditors:-

Auditors Remuneration	2018-2019	2017-2018
Audit Fees	40,000	40,000
ROC Fees	-	-
Service Tax	-	-
Total	40,000	40,000

6. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
7. GST has not been taken into account for valuation of finished goods.
8. No provision for leave encashment and Gratuity has been made, in view of accounting policy. The impact of the same on Profit & Loss is not determined.
9. **Related Party disclosure**

(A) Related Parties and their Relationship

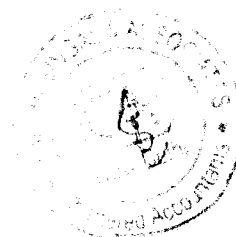
(I) Key Management Personnel

1. Shiv Kumar Mittal
2. Yogesh Mittal
3. Rishi Mittal

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(II) Relative of Key Management Personnel

1. Ajay Kumar Mittal
2. Bhawna Mittal
3. Bhupender Kumar Mittal
4. Kapil Mittal
5. Karshani Extrusions Pvt. Ltd.
6. Sanjay Mittal & Sons HUF
7. Parul Mittal
8. Ram Avtar Mittal
9. Ramavtar Papers Pvt. Ltd.
10. Rishi Mittal & Sons HUF
11. Yogesh Mittal
12. Ramavtar & Company



Transactions with Related parties

(Figure in Lac)

Particulars	Transacting during the year		Outstanding as on 31/03/2018	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Received Back				
Deposit Received	1.53	297.69	5.69	252.80
Deposit Repaid	0.70	303.59	12.87	296.67
Interest Received				
Interest Paid		6.36	1.39	6.15
Remuneration Paid	18.00		12.60	
Purchase		57.24		4.37
Rent Paid		4.80		4.80
Other Payment				
Job Charges				

10. Other income include Rs. Nil on account of interest on FDR (P.Y. Rs.Nil)

11. Major components of Deferred tax

Particulars	As at 31.03.2019 (Rs.)	As at 31.03.2018 (Rs.)
<i>A) Deferred Tax Liability</i>		
Depreciation	3342215.00	4182638.00
Others	0.00	0.00
Total	3342215.00	4182638.00
<i>B) Deferred Tax Assets</i>		
Deferred tax asset fixed assets	0.00	0.00
Others	78000.00	0.00
Total	78000.00	0.00
Net Deferred Tax liabilities/(assets) (A-B)	3264215.00	4182638.00

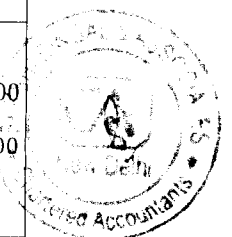
12. **RAW MATERIAL CONSUMED**

Particulars	2019		2018	
	Quantity (Qty 'kgs'.)	Amount (Rs.)	Quantity (Qty 'kgs')	Amount (Rs.)
Raw Material	4066686	628307985	2919147	374103728.00

13. % of imported & indigenous raw material & consumables

₹ in rupees

Particulars	Unit of Measurement	31st March 2019		31st March 2018	
		Value	Quantity	Value	Quantity
Raw Material					
Aluminium scrap	Kgs	6,06,04,607.00	4,79,606.00	6,49,07,306.00	5,50,230.00
Aluminium scrap	Kgs	56,77,03,378.00	41,35,633.00	30,92,70,658.00	23,68,917.00
		62,83,07,985.00		37,41,77,964.00	



₹ in rupees

Particulars	31st March 2019		31st March 2018	
	Value	%to total Consumption	value	%to total Consumption
Raw Material				
Imported	6,06,04,607.00	9.65	6,49,07,306.00	17.35
Indigenous	56,77,03,378.00	90.35	30,92,70,658.00	82.65
	62,83,07,985.00	100.00	37,41,77,964.00	100.00

14. **Value of Imports**


Raw Material 614.76 Lacs
Finished Goods Nil Nil

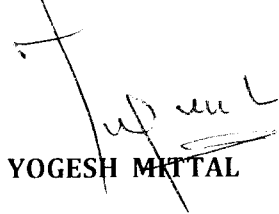
15. **Expenditure in Foreign Currency** Nil Nil

16. **Earning in Foreign Exchange** Nil Nil

17. Previous year figures have been regrouped/ rearranged wherever necessary.

For RAC EXTRUSIONS LIMITED


SHIV KUMAR MITTAL
Director
DIN : 01644537


YOGESH MITTAL
Director
DIN : 02201486



ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Note No. 1

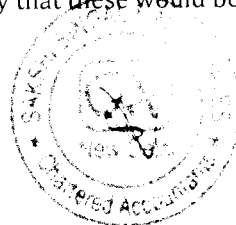
Corporate Information

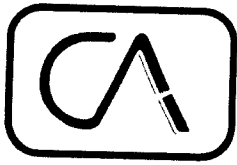
RAC Extrusions Limited is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is primarily engaged in the business of manufacturing of Aluminium section and ingots in India. It has its corporate office at Delhi and factory at Sampla (Haryana) as on 31st March'18.

Note No. 2

A. Accounting Policies

1. General :-
Accounting Policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting principles.
2. Revenue Recognition :-
Expenses and Income considered payable and receivable respectively are accounting for on accrual basis except discounts claims relates and retirement benefits in respect of leave encashment which cannot be determined with certainty during the year.
3. Fixed Assets :-
Fixed assets are stated at their original cost of acquisition including taxes freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.
4. Depreciation :-
Consequent to enforcement of Companies Act, 2013, the Depreciation on fixed assets has been provided as per Schedule II of the said Act taking into account the useful life of the assets as given in the schedule.
5. Investments :-
Investments are stated at cost.
6. Inventories :-
Inventories are valued as under:-
 1. Inventories : Lower of cost or net realizable value
 2. Scrap : At net realizable value.
7. Miscellaneous Expenditure:-
Miscellaneous Expenditure comprises of Preliminary expenses are amortised over a period of five years.
8. Retirement Benefits:-
The retirement benefits are accounted for as and when liability becomes due for payment.
9. Excise Duty:-
Excise duty is charged on ad-volerum basis and is accounted for when the goods are cleared from factory site.
10. Taxes on Income:-
Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised in future.





Sakshi Singal & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of **RAC EXTRUSIONS LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of RAC EXTRUSIONS LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

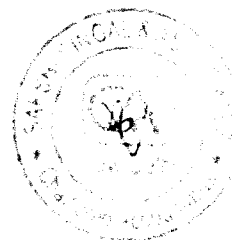
Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Address : WA-109, B-2, Shakarpur, Delhi - 110 092

Mail : yashsingal7@gmail.com | **Tel. :** +91 98993-81802. +91 94143-68862

Emphasis of Matter

No matter for specific attention.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

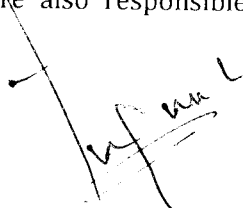
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has



adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

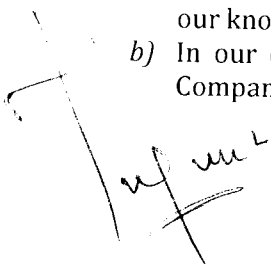
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
FRN: 028188N

Sakshi
SAKSHI SINGAL
(PROPRIETOR)
Membership No. 534322

Place:-DELHI
Date: 02/09/2019
UDIN: 19534322AAAABN7062



Taj
02/09/19

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2019 for a period of more than six months from the date they became payable.

[Handwritten signature]



- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-DELHI
Date: 02/09/2019

For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
FRN: 028188N
Sakshi
SAKSHI SINGAL
(PROPRIETOR)
Membership No. 534322



RAC EXTRUSIONS LIMITED

Regd. Off.:9183/4, Multani Dhanda, Paharganj, Delhi-110055

CIN: U13100DL1996PLC078209

Email ID.: mittalrac@gmail.com

Contact: +91-9810105014

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the 23rd Annual Report together with the Audited Financial statements for the year ended 31st March, 2019.

Financial Results

PARTICULARS	2018-2019 <i>(Rs. in Lacs)</i>	2017-2018 <i>(Rs. in Lacs)</i>
Sales and Other Income	7387.28	4471.11
Operating Profit (PBIDT)	151.29	124.15
Interest Cost	90.17	76.47
Profit before Depreciation (PBDT)	61.12	47.68
Depreciation	29.11	26.33
Profit before Tax	32.02	21.35
Provision for Taxation	1.40	9.24
Profit after Tax	30.61	12.12

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

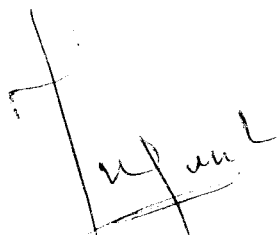
Deposit

During the year under review the company has not accepted any deposits.

The details of loan taken from directors or their relatives are as per Notes to the Financial Statements.

Reserves

The following amount Rs.30,61,037 proposed by the Board has been transferred to Reserves.



Dividend

Your Director being optimistic about future prospects of the Company, decided to retain the profit of the company, for the benefit of the company. Hence does not recommend any dividend for the year.

Change in the nature of business

There is no Change in the nature of the business of the Company during the year.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

Web address

The company does not have any web address.

Meetings of the Board

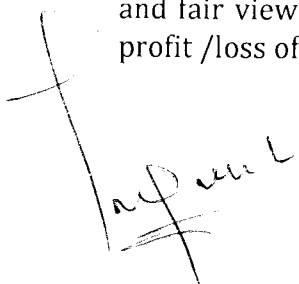
8 meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
02/04/2018	3	3
16/07/2018	3	3
31/07/2018	3	3
27/08/2018	3	3
30/10/2018	3	3
17/12/2018	3	3
04/01/2019	3	3
23/02/2019	3	3

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2019 and of the profit /loss of the company for that period;



- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management Policy

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. The risk management Policy includes identifying types of risks and its assessment, risk handling and monitoring and reporting.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as Annexure No. 1 to the Board's report.

Corporate Social Responsibility

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Directors and Key Managerial Personnel

As per the provisions of the Article of Association of the company, the Directors are not liable to retire by rotation. There is no resignation or appointment of any new Director during the year 2017-18.

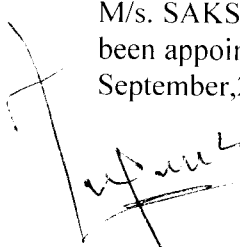
Particulars of loans, guarantees or investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Auditors

Statutory auditors

M/s. SAKSHI SINGAL & ASSOCIATES , Chartered Accountants (Firm Reg. No. 028188N) has been appointed as Statutory Auditors of the Company at the Annual General meeting held on 29th September, 2018. In terms of the first proviso to Section 139 of the Companies Act, 2013, the



appointment of auditors has been confirmed for period of five years from F.Y. 2018-2019 to 2022-2023.

In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Instances of fraud, if any reported by the auditors

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies ((Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Conservation of energy

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

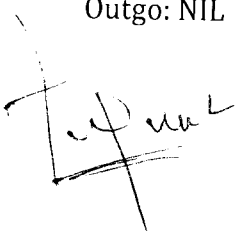
Technology absorption

The research and experiments are carried on as part of the normal business activities, as such no separate figures are available.

Foreign Exchange Earnings & Outgo

Earnings: NIL Previous year : NIL

Outgo: NIL Previous year : NIL

A handwritten signature in black ink, appearing to be 'Zedun', is written over the bottom left portion of the page, partially overlapping the 'Outgo' line.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors



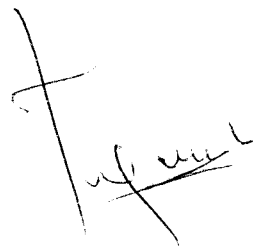
SHIV KUMAR MITTAL

Director

DIN : 01644537

F-5/2, West Chander

Nagar, Delhi-110051



YOGESH MITTAL

Director

DIN : 02201486

F-5/2, West Chander

Nagar, Delhi-110051

Place: -Delhi

Date: -02/09/2019

Form No. AOC-2

Annexure- 3

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship	NA
(b) Nature of contracts/arrangements/transactions	NA
(c) Duration of the contracts / arrangements/transactions:	NA
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	NA
(e) Justification for entering into such contracts or arrangements or transactions	NA
(f) Date(s) of approval by the Board:	NA
(g) Amount paid as advances, if any:	NA
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:	NA

2. Details of contracts or arrangement or transactions at arm's length basis:

Name of Related Party	Relation	Payment made(Rs)	Nature of transaction
SHIV KUMAR MITTAL	Director	6,00,000	Director's Remuneration
YOGESH MITTAL	Director	6,00,000	Director's Remuneration
RISHI MITTAL	Director	6,00,000	Director's Remuneration
BHAWNA MITTAL	Director	2,40,000	Rent
USHA MITTAL	Director's wife	2,40,000	Rent
SSP ELECTROSYSTEMS PRIVATE LIMITED	Sister's Concern	1,20,723	Interest
AJAY KUMAR MITTAL	Director Relative	31,539	Interest
BHUPENDER KUMAR MITTAL	Director Relative	24,229	Interest

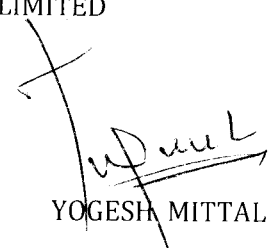
KAPIL MITTAL	Director Relative	72,840	Interest
POOJA MITTAL	Director Relative	12,496	Interest
SANJAY MITTAL	Director Relative	41,657	Interest
SANJAY MITTAL & SONS HUF	Relative's HUF	1,44,007	Interest
SHIV KUMAR & SONS HUF	Relative's HUF	30,512	Interest
USHA MITTAL	Director Relative	1,40,607	Interest
SHIVANG GUPTA	Director Relative	17,287	Interest
KARSHNI EXTRUSION PRIVATE LIMITED	Sister Concern	17,49,132	Purchase
RAM AVTAR & COMPANY	Sister Concern	31,33,593	Purchase
MITTAL METALLOYS PRIVATE LIMITED	Sister Concern	8,41,516	Purchase

For RAC EXTRUSIONS LIMITED


SHIV KUMAR MITTAL

Director

DIN : 01644537


YOGESH MITTAL

Director

DIN : 02201486

RAC EXTRUSIONS LIMITED

Regd. Off.:9183/4, Multani Dhanda, Paharganj, Delhi-110055

CIN: U13100DL1996PLC078209

Email ID.: mittalrac@gmail.com

Contact: +91-9810105014

NOTICE OF A.G.M.

Notice is hereby given that the 23rd Annual General Meeting of the Members of **RAC EXTRUSIONS LIMITED**, will be held at its Registered Office **9183/4, Multani Dhanda, Paharganj, Delhi-110055** on Wednesday, 25th September, 2019 at 12:30 p.m. to transact the following business.

ORDINARY BUSINESS


1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2019, the Reports of the Board of Directors and Auditors thereon.
2. To **re-appoint** Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

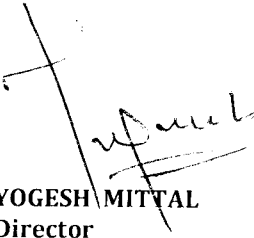
"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with The Companies (Audit and Auditors) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) and in terms of the provisions of the Companies (Amendment) Act, 2017, the **SAKSHI SINGAL & ASSOCIATES**, Chartered Accountants **028188N** shall continue as Statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting of Company to be held for the financial year 2022-2023 and that the Board of Director of the company be and is hereby authorized to fix the remuneration payable to them and reimbursement of out of pocket and travelling expenses incurred by the Auditors for the purpose of audit.

For and on behalf of the Board of Directors

Place: DELHI

Date: 02/09/2019


SHIV KUMAR MITTAL
Director
DIN : 01644537
House No.F-5/2,
West Chander Nagar,
Delhi-110051.


YOGESH MITTAL
Director
DIN :02201486
House No.F-5/2,
West Chander Nagar,
Delhi-110051.

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. A COPY OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2019 TOGETHER WITH THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON ARE ENCLOSED HEREWITH.
4. AN EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 RELATING TO THE SPECIAL BUSINESS TO BE TRANSACTED AT THE MEETING IS ANNEXED HERETO.



RAC EXTRUSIONS LIMITED

CIN: U13100DL1996PLC078209

RAC EXTRUSIONS LIMITED

List of Shareholders as on 31.03.2019

Sl. No.	Name of the shareholder	Address of Shareholders	PAN No.	No. of Shares held
1.	Ajay Kr. Mittal	F 5 A, West chander Nagar, Delhi 51	AAGPM6321G	20,000
2.	Bhawana Mittal	F 5 A, West chander Nagar, Delhi 51	AJGPM2018M	219200
3.	Gaurav Mittal	F 5 A, West chander Nagar, Delhi 51	ALRPM2557N	55000
4.	Shiv Kumar Mittal	F 5 A, West chander Nagar, Delhi 51	AAJPM1037A	42500
5.	Usha Mittal	F 5 A, West chander Nagar, Delhi 51	AHAPM6343H	10100
6.	Ram Avtar Mittal	F 5 A, West chander Nagar, Delhi 51	AAJPM1034D	1010900
7.	Rishi Mittal	F 5 A, West chander Nagar, Delhi 51	AAMP8637K	20000
8.	B.K Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4166A	65000
9.	Kamla Devi Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4186E	30000
10.	Kirti Mittal	F 5 A, West chander Nagar, Delhi 51	AFEPM6401L	47000
11.	Parul Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4166A	50000
12.	Sanjay Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4179K	61800
13.	Vikas Mittal	F 5 A, West chander Nagar, Delhi 51	AHOPM6191M	20000
14.	D.N Mittal	F 5 A, West chander Nagar, Delhi 51	AAJPM1023G	918500
15.	Pooja Mittal	F 5 A, West chander Nagar, Delhi 51	AALPM2989C	19000
16.	Yogesh Mittal	F 5 A, West chander Nagar, Delhi 51	AFEPM7321K	393400
17.	Suman Mittal	F 5 A, West chander Nagar, Delhi 51	AFNPM3850L	20000
18.	Ram Avtar Paper Pvt Ltd	B-15, FIRST FLOOR, SHIVPURI EXTENSION, WEST CHANDER NAGAR, NEW DELHI-110051	AADCR4523R	727400
19.	Mittal Mettloys Pvt Ltd	92/10, BASANT BALWANT MARKET, G T ROAD, CHAUDHARYMORE, GHAZIABAD-201001	AAF6M6786K	977000

Regd. Off.: 9183/4, Mutani Dhanda, Paharganj, New Delhi-110055

Contact No.: 09810105014 Email: mittalrac@gmail.com

RAC EXTRUSIONS LIMITED


CIN: U13100DL1996PLC078209

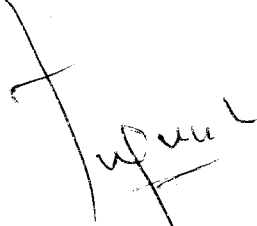
20.	Bhoomika Bansal	Flat No. 701, Ganpati Kings County Apartment, Near Holy Public School, Sikandra, Agra, Uttar Pradesh- 282007	ALPPM5911L	13700
21.	Karshni Ext. Pvt Ltd	3/4 BASEMENT,, D.B. GUPTA ROAD, PAHARGANJ, NEW DELHI, DELHI-110051	AACCK2419C	100000
22.	RAC Papers Ltd.	GANESH COLD STORAGE COMPLEX RAILWAY ROAD, MEERUT, UTTAR PRADESH - 250 001 IN	AAACN4759Q	125000
23.	Karuna Gupta	D 144 KAMLA NAGAR DELHI 110007 IN	AITPG1037C	35000
	Total			4980500

For and on behalf of the Board of Directors

Place: DELHI

Date: 02/09/2019


SHIV KUMAR MITTAL
Director
DIN : 01644537
House No.F-5/2,
West Chander Nagar,
Delhi-110051.


YOGESH MITTAL
Director
DIN :02201486
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