

Balance Sheet as at 31st March 2020

₹ in rupees

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	3	4,98,05,000	4,98,05,000
Reserves and surplus	4	2,18,50,689	1,95,84,569.88
Money received against share warrants		-	-
		7,16,55,689	6,93,89,569.88
Share application money pending allotment			
		-	-
Non-current liabilities			
Long-term borrowings	5	7,72,16,457	1,47,66,814
Deferred tax liabilities (Net)	6	26,47,613	32,64,215
Other long term liabilities		-	-
Long-term provisions	7	-	-
		7,98,64,070	1,80,31,029
Current liabilities			
Short-term borrowings	8	11,17,44,291	11,34,68,165
Trade payables	9	-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		6,14,31,965	4,38,45,824
Other current liabilities	10	1,97,68,032	60,68,163
Short-term provisions	7	13,07,042	13,58,895
		19,42,51,330	16,47,41,047
TOTAL		34,57,71,089	25,21,61,645.88
ASSETS			
Non-current assets			
Property, Plant and Equipment	11	-	-
Tangible assets		3,72,12,913	3,95,61,388.88
Intangible assets		-	-
Capital work-in-Progress		5,52,81,565	60,17,959
Intangible assets under development		-	-
Non-current investments	12	7,50,000	7,50,000
Deferred tax assets (net)	6	-	-
Long-term loans and advances	13	43,13,845	41,22,531
Other non-current assets	14	26,22,052	27,99,552
		10,01,80,375	5,32,51,430.88
Current assets			
Current investments	15	8,38,83,601	5,38,40,239
Inventories	16	12,98,14,907	12,06,05,556
Trade receivables	17	1,17,76,914	1,46,38,501
Cash and cash equivalents	13	1,16,42,347	96,29,736
Short-term loans and advances		-	-
Other current assets	18	84,72,945	1,96,183
		24,55,90,714	19,89,10,215
TOTAL		34,57,71,089	25,21,61,645.88

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
(FRN: 028188N)

Sakshi
SAKSHI SINGAL
PROPRIETOR
Membership No.: 534322
Place: DELHI
Date: 02/11/2020



For and on behalf of the Board of Directors

Shiv Kumar Mittal
SHIV KUMAR MITTAL
Director
DIN: 01644537

Rishi Mittal
RISHI MITTAL
Director
DIN: 02201436

Statement of Profit and loss for the year ended 31st March 2020

₹ in rupees

Particulars	Note No.	31st March 2020	31st March 2019
Revenue			
Revenue from operations	19	68,11,24,892	73,83,84,718
Less: Excise duty		-	-
Net Sales		68,11,24,892	73,83,84,718
Other income	20	15,31,675	3,42,822
Total revenue		68,26,56,567	73,87,27,540
Expenses			
Cost of material Consumed	21	58,50,52,835	62,83,07,985
Purchase of stock-in-trade	22	1,66,38,103	59,18,185
Employee benefits expense	23	1,00,39,134	1,00,00,489
Changes in inventories	24	(6,46,018)	16,18,254
Finance costs	25	1,20,99,299	98,09,001
Depreciation and amortization expenses	26	34,36,567	29,10,718
Other expenses	27	7,34,40,087	7,69,61,401
Total expenses		68,00,60,007	73,55,26,031
Profit before exceptional, extraordinary and prior period items and tax		25,96,560	32,01,509
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		25,96,560	32,01,509
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		25,96,560	32,01,509
Tax expenses			
Current tax	28	9,47,042	10,58,895
Deferred tax	29	(6,16,602)	(9,18,423)
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		22,66,120	30,61,037
Earning per share			
Basic	30		
Before extraordinary Items		0.45	0.61
After extraordinary Adjustment		0.45	0.61
Diluted			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
(FRN: 028188N)

Sakshi
SAKSHI SINGAL
PROPRIETOR
Membership No.: 534322
Place: DELHI
Date: 02/11/2020



For and on behalf of the Board of Directors

Shiv Kumar Mittal
SHIV KUMAR MITTAL
Director
DIN: 01644537

Rishi Mittal
RISHI MITTAL
Director
DIN: 02201436

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2020

₹ In rupees

PARTICULARS		31st March 2020	31st March 2019
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	25,96,560	32,01,509
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	34,36,567	29,10,718
	Finance Cost	1,20,99,299	98,09,001
	Interest received	(2,13,191)	(2,26,729)
	Operating profits before Working Capital Changes	1,79,19,235	1,56,94,499
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(92,09,351)	3,04,872
	Increase / (Decrease) in trade payables	1,75,86,141	(2,28,15,787)
	(Increase) / Decrease in inventories	(3,00,43,362)	22,05,113
	Increase / (Decrease) in other current liabilities	1,47,06,911	(16,07,564)
	(Increase) / Decrease in Short Term Loans & Advances	(20,12,611)	(17,82,567)
	(Increase) / Decrease in other current assets	(82,76,762)	47,81,728
	Cash generated from Operations	6,70,201	(32,19,706)
	Income Tax (Paid) / Refund	(10,58,895)	(9,10,654)
	Net Cash flow from Operating Activities(A)	(3,88,694)	(41,30,360)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(5,03,51,697.12)	(78,82,089)
	Interest Received	2,13,191	2,26,729
	Cash advances and loans made to other parties	(1,91,314)	(4,67,144)
	Cash advances and loans received back	-	19,500
	Other Inflow / (Outflows) of cash	1,77,500	87,476
	Net Cash used in Investing Activities(B)	(5,01,52,320.12)	(80,15,528)
C.	Cash Flow From Financing Activities		
	Finance Cost	(1,20,99,299)	(98,09,001)
	Increase in / (Repayment) of Short term Borrowings	(17,23,874)	3,53,46,141
	Increase in / (Repayment) of Long term borrowings	6,24,49,643	-
	Other Inflows / (Outflows) of cash	(9,47,042.88)	-
	Net Cash used in Financing Activities(C)	4,76,79,427.12	2,55,37,140
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(28,61,587)	1,33,91,252
E.	Cash & Cash Equivalents at Beginning of period	1,46,38,501	12,47,249
F.	Cash & Cash Equivalents at End of period	1,17,76,914	1,46,38,501
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(28,61,587)	1,33,91,252

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For SAKSHI SINGAL & ASSOCIATES

Chartered Accountants

(FRN: 028188N)

Sakshi
SAKSHI SINGAL
PROPRIETOR
Membership No.: 534322
Place: DELHI
Date: 02/11/2020

For and on behalf of the Board of Directors

Shiv Kumar Mittal
SHIV KUMAR MITTAL
Director
DIN: 01644537

Rishi Mittal
RISHI MITTAL
Director
DIN: 02201436

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions



Notes to Financial statements for the year ended 31st March 2020

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 3 Share Capital

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Authorised :		
5000000 (31/03/2019:5000000) Equity shares of Rs. 10.00/- par value	5,00,00,000	5,00,00,000
Issued :		
4980500 (31/03/2019:4980500) Equity shares of Rs. 10.00/- par value	4,98,05,000	4,98,05,000
Subscribed and paid-up :		
4980500 (31/03/2019:4980500) Equity shares of Rs. 10.00/- par value	4,98,05,000	4,98,05,000
Total	4,98,05,000	4,98,05,000

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2020		As at 31st March 2019	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	49,80,500	4,98,05,000	49,80,500	4,98,05,000
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	49,80,500	4,98,05,000	49,80,500	4,98,05,000

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2020		As at 31st March 2019	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Ram Avtar Mittal	10,10,900	20.30	10,10,900	20.30
Equity [NV: 10.00]	Devki Nandan Mittal	9,18,500	18.44	9,18,500	18.44
Equity [NV: 10.00]	Yogesh Mittal	3,93,400	7.90	3,93,400	7.90
Equity [NV: 10.00]	Ram Avtar Paper Private Limited	7,27,400	14.60	7,27,400	14.60
Equity [NV: 10.00]	Mittal Metalloys Private Limited	9,77,000	19.62	9,77,000	19.62
	Total :	40,27,200	80.86	40,27,200	80.86

Note No. 4 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Surplus		
Opening Balance	1,09,59,569.88	78,98,532.88
Add: Profit for the year	22,66,120	30,61,037
Less: Miscellaneous	(0.88)	-
Closing Balance	1,32,25,689	1,09,59,569.88
Revaluation reserve fixed assets		
Opening Balance	86,25,000	86,25,000
Add: Addition during the year	-	-
Less: Deletion during the year	-	-
Closing Balance	86,25,000	86,25,000
Balance carried to balance sheet	2,18,50,689	1,95,84,569.88



Note No. 5 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks						
Hdfc bank secured	3,57,71,567	-	3,57,71,567	-	-	-
Indian bank secured	2,83,54,661	-	2,83,54,661	-	-	-
Car Loan-Innova secured	4,94,409	-	4,94,409	7,67,642	-	7,67,642
ICICI bank - kirti mittal secured	1,25,95,820	-	1,25,95,820	1,31,48,398	-	1,31,48,398
Car Loan-Jeep secured	-	-	-	8,50,774	-	8,50,774
	7,72,16,457	-	7,72,16,457	1,47,66,814	-	1,47,66,814
The Above Amount Includes						
Secured Borrowings	7,72,16,457	-	7,72,16,457	1,47,66,814	-	1,47,66,814
Amount Disclosed Under the Head "Other Current Liabilities"(Note No. 10)		(-)	(-)		(-)	(-)
Net Amount	7,72,16,457	0	7,72,16,457	1,47,66,814	0	1,47,66,814

Note No. 6 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Deferred tax liability		
Deferred tax liability depreciation	26,61,071	33,42,215
Gross deferred tax liability	26,61,071	33,42,215
Deferred tax assets		
Deferred tax assets bonus	13,458	78,000
Gross deferred tax asset	13,458	78,000
Net deferred tax assets	-	-
Net deferred tax liability	26,47,613	32,64,215

Note No. 7 Provisions

₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
Provision fro bonus	-	3,60,000	3,60,000	-	3,00,000	3,00,000
	-	3,60,000	3,60,000	-	3,00,000	3,00,000
Other provisions						
Current tax provision	-	9,47,042	9,47,042	-	10,58,895	10,58,895
	-	9,47,042	9,47,042	-	10,58,895	10,58,895
Total	-	13,07,042	13,07,042	-	13,58,895	13,58,895



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Note No. 8 Short-term borrowings

Particulars	₹ in rupees	
	As at 31st March 2020	As at 31st March 2019
Loans Repayable on Demands - From banks		
Car loan-Innova secured	2,73,233	2,72,245
Car loan-jeep secured	2,69,861	2,70,115
ICICI Bank -Kirti Mittal secured	5,52,578	4,69,275
HDFC Bank secured	45,13,495	-
Indian Bank secured	42,17,500	-
Indian bank- Cash Credit Limit secured	9,96,96,115	10,90,90,544
	10,95,22,782	11,01,02,179
Loans and Advances from related parties		
Ramavtar papers pvt ltd unsecured	-	35,000
Shiv kumar mittal unsecured	3,44,739	3,11,053
Usha mittal unsecured	-	13,26,547
Bhupinder kumar unsecured	2,47,939	2,23,712
Kapil mittal unsecured	7,45,385	6,72,552
Ajay kumar mittal unsecured	3,25,158	2,93,386
Pooja mittal unsecured	1,28,835	1,16,246
Sanjay mittal unsecured	4,29,453	3,87,490
	22,21,509	33,65,986
The Above Amount Includes		
Secured Borrowings	10,95,22,782	11,01,02,179
Unsecured Borrowings	22,21,509	33,65,986
Total	11,17,44,291	11,34,68,165

Note No. 9 Trade payables

Particulars	₹ in rupees	
	As at 31st March 2020	As at 31st March 2019
(B) Others		
Others	6,14,31,965	4,38,45,824
	6,14,31,965	4,38,45,824
Total	6,14,31,965	4,38,45,824

Note No. 10 Other current liabilities

Particulars	₹ in rupees	
	As at 31st March 2020	As at 31st March 2019
Others payables		
Statutory remittance	2,02,580	3,93,232
Advance from customers	1,69,14,918	40,07,851
Expenses payable	26,50,534	16,67,080
	1,97,68,032	60,68,163
Total	1,97,68,032	60,68,163



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Note No. 11 Property, Plant and Equipment as at 31st March 2020

₹ in rupees

Assets	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
	Useful Life (in Years)	Balance as at 1st April 2019	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2020	Balance as at 1st April 2019	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2020	Balance as at 31st March 2019
A Tangible assets											
Own Assets											
Building	30.00	1,51,98,640	-	-	-	93,44,449	4,59,986	-	98,04,435	53,94,205	58,54,191
Computer	3.00	3,24,734	45,216.45	-	-	2,98,679.45	23,206	-	3,21,885.45	48,065	28,054.55
Plant and Machinery	15.00	6,07,33,821	0.46	-	6,07,33,821.46	4,15,19,033.46	22,97,007	-	4,38,16,040.46	1,69,17,781	1,92,14,787.54
Office Equipments	5.00	4,08,677	9,61,383.21	-	13,90,060.21	2,46,083.21	2,10,762	-	4,56,845.21	9,33,215	1,62,593.79
Vehicle	8.00	36,89,217	61,491	-	37,50,708	3,41,931	4,43,796	-	7,85,727	29,64,981	33,47,266
Furniture and Fixtures	10.00	2,51,993	-	-	2,51,993	2,22,422	1,810	-	2,24,232	27,761	29,571
Land	0.00	1,09,26,905	-	-	1,09,26,905	-	-	-	2,24,232	1,09,26,905	1,09,26,905
Total (A)		9,15,33,987	10,88,091.12	-	9,28,22,078.12	5,19,72,598.12	34,36,567	-	5,54,09,165.12	3,72,12,913	3,98,61,388.88
P.Y Total		7,54,24,060	51,83,022	-	8,06,07,082	4,90,61,880.12	29,10,718	-	5,19,72,598.12	2,86,34,483.88	2,63,62,179.88
B Capital work in progress											
Building	30.00	60,17,959	-	-	60,17,959	-	-	-	60,17,959	60,17,959	60,17,959
Plant and machinery			4,92,63,606	-	4,92,63,606	-	-	-	4,92,63,606	5,52,81,565	60,17,959
Total (B)		60,17,959	4,92,63,606	-	5,52,81,565	-	-	-	5,54,09,165.12	60,17,959	60,17,959
P.Y Total		33,18,892	26,99,067	-	60,17,959	-	-	-	60,17,959	60,17,959	33,18,892
Current Year Total (A + B)		9,75,51,946	5,03,51,697.12	-	14,79,03,643.2	5,19,72,598.12	34,36,567	-	5,54,09,165.12	9,24,94,478	4,55,79,347.88
Previous Year Total		7,97,42,952	78,82,089	-	8,66,25,041	4,90,61,880.12	29,10,718	-	5,19,72,598.12	3,46,52,442.88	2,96,81,071.88

General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.
- In case of leap year, depreciation is calculated on the basis of 366 days in a year.



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Note No. 12 Non-current investments

₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
Non-Trade Investment(Valued at cost unless stated otherwise)				
Investments in equity Instruments (Unquoted)				
In Others				
Investment in other Indian companies equity instruments unquoted non trade (Lower of cost and Market value)		7,50,000		7,50,000
Gross Investment		7,50,000		7,50,000
Net Investment		7,50,000		7,50,000
Aggregate amount of unquoted investments		7,50,000		7,50,000

Note No. 13 Loans and advances

₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good	43,13,845	4,25,500	41,22,531	2,70,000
	43,13,845	4,25,500	41,22,531	2,70,000
Other loans and advances				
Advance to suppliers	-	1,11,66,847	-	93,59,736
Salary advance	-	50,000	-	-
	-	1,12,16,847	-	93,59,736
Total	43,13,845	1,16,42,347	41,22,531	96,29,736

Note No. 14 Other non-current assets

₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
Other Assets				
Recoverable from govt. authorities		17,57,052		17,99,552
Advance tax		8,65,000		10,00,000
Total		26,22,052		27,99,552

Note No. 15 Inventories

₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
(Valued at cost or NRV unless otherwise stated)				
Raw Material		3,57,04,327		1,34,40,606
WIP		64,03,724		1,78,64,986
Finished Goods		2,52,87,892		1,23,49,204
Stores and spares		1,49,56,537		77,03,600
Others		15,31,121		24,81,843
Total		8,38,83,601		5,38,40,239

Note No. 16 Trade receivables

₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
Exceeding six months				
Unsecured, Considered Good		2,30,02,493		2,82,93,918
Total		2,30,02,493		2,82,93,918
Less than six months				
Unsecured, Considered Good		10,68,12,414		9,23,11,638
Total		10,68,12,414		9,23,11,638
Total		12,98,14,907		12,06,05,556



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Note No. 17 Cash and cash equivalents

Particulars	₹ in rupees	
	As at 31st March 2020	As at 31st March 2019
Balance with banks		
Axis bank	3,00,910	28,07,052
Indian bank	1,00,10,300	1,00,42,734
Hdfc bank	11,639	
Total	1,03,20,861	1,28,49,786
Cash in hand		
Cash in hand	3,48,093	17,88,715
Total	3,48,093	17,88,715
Other		
Fixed deposit	11,00,000	
Total	11,00,000	
Total	1,17,76,914	1,46,38,501

Note No. 18 Other current assets

Particulars	₹ in rupees	
	As at 31st March 2020	As at 31st March 2019
Other Assets		
Direct expenses for closing stock	15,12,788	
Provision for bank charges	7,00,842	
Tds	23,384	22,407
Gst	59,09,838	
Tcs	2,858	20,046
Prepaid insurance	2,24,235	1,53,731
Total	84,72,945	1,96,183

Note No. 19 Revenue from operations

Particulars	₹ in rupees	
	31st March 2020	31st March 2019
Sale of products		
Sale of goods	68,11,24,892	73,83,84,718
	68,11,24,892	73,83,84,718
Net revenue from operations	68,11,24,892	73,83,84,718

Note No. 20 Other income

Particulars	₹ in rupees	
	31st March 2020	31st March 2019
Interest Income		
	2,13,191	2,26,729
Other non-operating income		
Other receipts		6,741
Discount received	13,18,484	1,09,352
	13,18,484	1,16,093
Total	15,31,675	3,42,822

Note No. 21 Cost of material Consumed

Particulars	₹ in rupees	
	31st March 2020	31st March 2019
Inventory at the beginning		
Raw Material	1,34,40,606	1,95,67,969
	1,34,40,606	1,95,67,969
Add:Purchase		
Raw Material	56,94,94,109	61,24,53,232
	56,94,94,109	61,24,53,232
Add/Loss:Other Adjustment		
Raw Material	1,78,22,447	97,27,390
	1,78,22,447	97,27,390
Loss:-Inventory at the end		
Raw Material	3,57,04,327	1,34,40,606
	3,57,04,327	1,34,40,606
Total	56,50,52,838	62,83,07,985



Details of material consumed

₹ in rupees

Particulars	31st March 2020	31st March 2019
Raw Material		
Aluminium scrap-Imported	44,65,84,755	56,77,03,378
Aluminium scrap-Imported	11,84,68,080	6,06,04,607
	56,50,52,835	62,83,07,985
Total	56,50,52,835	62,83,07,985

Details of inventory

₹ in rupees

Particulars	31st March 2020	31st March 2019
Raw Material		
Aluminium scrap-Imported	2,41,27,066	80,70,508
Aluminium scrap-Imported	1,15,77,261	53,70,098
	3,57,04,327	1,34,40,606
Total	3,57,04,327	1,34,40,606

Raw Material: Other Adjustment

₹ in rupees

Particulars	31st March 2020	31st March 2019
Aluminium scrap-Imported		
Freight inward - local scrap	30,15,590	38,33,980
Freight on job work	13,110	8,150
Job work	40,45,720	13,86,302
	70,74,420	52,28,432
Aluminium scrap-Imported		
Import charges	74,27,337	29,29,753
Basic custom duty	33,20,690	15,69,205
	1,07,48,027	44,98,958
	1,78,22,447	97,27,390

Details of purchase

₹ in rupees

Particulars	31st March 2020	31st March 2019
Raw Material		
Aluminium scrap-Imported	45,55,66,893	55,09,77,485
Aluminium scrap-Imported	11,39,27,216	6,14,75,747
	56,94,94,109	61,24,53,232
Total	56,94,94,109	61,24,53,232

Note No. 22 Purchase of stock-in-trade

₹ in rupees

Particulars	31st March 2020	31st March 2019
Aluminium extruded profile	1,66,38,103	59,18,186
Total	1,66,38,103	59,18,186

Note No. 23 Employee benefits expense

₹ in rupees

Particulars	31st March 2020	31st March 2019
Wages to labour	56,80,048	52,75,284
Salaries	25,72,955	22,13,005
Contribution to esic	2,40,263	3,02,992
Contribution to pf	8,69,744	8,83,125
Leave encashment	31,637	4,543
Staff Welfare Expenses	73,030	98,807
Welfare contribution	49,957	7,02,630
Bonus	5,21,500	5,20,100
Total	1,00,39,134	1,00,00,486

Note No. 24 Changes in inventories



₹ in rupees
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RAC EXTRUSIONS LIMITED
 9183/4, Multani Dhandra, Paharganj, Delhi-110055
 CIN : U13100DL1996PLC078209

Particulars	31st March 2020	31st March 2019
Inventory at the end of the year		
Finished Goods	2,52,87,892	1,29,33,530
Work-in-Progress	64,03,724	1,78,64,986
Traded Goods	-	3,89,281
other inventory	1,43,250	1,051
	3,18,34,866	3,11,88,848
Inventory at the beginning of the year		
Finished Goods	1,29,33,530	1,20,86,180
Work-in-Progress	1,78,64,986	2,01,81,665
Traded Goods	3,89,281	4,06,164
other inventory	1,051	1,33,093
	3,11,88,848	3,28,07,102
(Increase)/decrease in inventories		
Finished Goods	(1,23,54,362)	(8,47,350)
Work-in-Progress	1,14,61,262	23,16,679
Traded Goods	3,89,281	16,883
other inventory	(1,42,199)	1,32,042
	(6,46,018)	16,18,254

Particulars	₹ in rupees	
	31st March 2020	31st March 2019
Note No. 25 Finance costs		
Interest		
Bank interest	94,75,792	79,03,100
Interest on term loan	20,82,082	11,13,403
	1,15,57,874	90,16,503
Other Borrowing costs		
Interest on income tax	11,457	18,260
Interest on car loan	1,29,399	1,02,238
Interest on unsecured loan	4,00,569	6,72,000
	5,41,425	7,92,498
Total	1,20,99,299	98,09,001

Particulars	₹ in rupees	
	31st March 2020	31st March 2019
Note No. 26 Depreciation and amortization expenses		
Depreciation on tangible assets	34,36,567	29,10,718
Total	34,36,567	29,10,718

Particulars	₹ in rupees	
	31st March 2020	31st March 2019
Note No. 27 Other expenses		
Consumption of chemical	19,35,346	26,03,481
Consumption of packing material	26,44,581	21,69,400
Consumption of stores and spares	65,97,427	87,96,260
Consumption of power and fuel	3,35,03,130	3,81,18,997
Electricity	1,69,53,436	1,38,12,572
Repair and maintenance-machinery	17,238	3,04,229
Repair and maintenance-computers	30,005	27,121
Repair and maintenance-others	2,17,611	86,623
Rates and taxes	1,78,150	4,03,260
Freight outward	38,63,542	39,74,747
Insurance	2,92,971	1,67,110
Printing and stationary	1,05,020	62,170
Professional charges	1,64,000	31,000
Rent	7,20,000	7,14,000
Security expenses	16,85,251	16,46,793
Telephone expenses	36,327	33,260
Conveyance expenses	79,632	60,070
Audit fees- tax and statutory audit	1,72,000	40,000
Director remuneration	8,00,000	18,00,000



Miscellaneous expenses	1,24,816	96,352
Bank charges	11,76,099	3,11,214
Postage and telegram	63,927	55,820
Vehicle expenses	4,03,434	2,73,315
Income tax penalty	-	71,704
Short and excess	-	6
Tour and travel expenses	2,73,023	2,68,960
Consultancy fees	26,000	1,03,328
Interest (sale tax)	-	6,71,604
Plant and stock insurance	43,122	40,323
Sales promotion expenses	90,550	1,42,631
Valuation charges	-	21,900
Interest on duties and taxes	68,467	2,651
Compliance and Accounting Charges	95,692	32,000
Internet expenses	7,500	18,500
Lpg plant installation and commission charge	65,061	-
Write off	5,213	-
Charity and donation	2,000	-
Rate diff.	43,634	-
Interest on late tds	5,882	-
Total	7,34,40,087	7,69,61,401

₹ in rupees

Particulars	31st March 2020	31st March 2019
Current tax pertaining to current year	9,47,042	10,58,895
Total	9,47,042	10,58,895

₹ in rupees

Particulars	31st March 2020	31st March 2019
Deferred tax depreciation	(6,81,144)	(8,40,423)
Deferred tax bonus	64,542	(78,000)
Total	(6,16,602)	(9,18,423)

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2020	31st March 2019	31st March 2020	31st March 2019
Basic				
Profit after tax (A)	22,66,120	30,61,037	22,66,120	30,61,037
Weighted average number of shares outstanding (B)	49,80,500	49,80,500	49,80,500	49,80,500
Basic EPS (A / B)	0.45	0.61	0.45	0.61
Face value per share	-	10	-	10



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Note No. 9(a)(a) Trade payables:(B) Others:Others

₹ in rupees

Particulars	31st March 2020	31st March 2019
A v tools and dies	14,51,076	-
A.n. traders	31,34,792	7,47,309
Aaxis nano technologies pvt ltd	-	1,12,400
Adp global industries pvt. ltd.	-	3,52,133
Aggarwal metals	-	1,79,051
Al habib enterprises	5,92,344	13,64,921
Arham metals	14,28,943	-
Arpit metal industries(jaipur)	-	1,49,115
Bhandari traders	25,85,340	15,66,189
Bharat steel rolls	1,50,800	-
Bharti airtel	2,692	2,138
Candour technology	-	7,47,266
Cheque issued but not presented	-	1,80,46,748
D m company	1,05,855	1,05,854
Eurogulf minerals and metals ltd	-	77,250
Garg sons	-	5,05,561
Gulshan transport co. (rd)	1,02,960	-
Hawk- eye protection and detective services p. ltd	3,85,246	3,13,833
Hi- tech india	8,21,629	5,78,495
Image cargo movers pvt ltd	-	5,34,427
Karshni enterprises	6,54,287	4,34,416
Kriti impex	1,08,157	-
Luxmi trading co	-	14,03,513
Mahalaxmi trading co	-	50,554
Micron coating pvt ltd	41,534	-
Om prakash shiv shanker	4,58,558	4,52,412
Om tools	-	5,544
Pragati enterprises	-	18,477
Prahlad rai manoj kumar	2,42,288	2,42,288
R r trading co.	27,62,128	-
R.k. enterprises (ii)	-	1,46,320
Rainbow steels	1,34,062	-
Rishi metal co	2,62,339	2,62,339
S h v energy pvt ltd	-	14,30,173
S.k. enterprises	-	13,61,621
Saheed ravindra dahiya filing station	14,40,194	13,06,819
Sakshi singal and co	1,97,820	40,000
Sandeep enterprises	12,49,975	18,77,613
Shiv ganesh exim pvt ltd	60,196	60,196
Shiv metal store	20,11,103	13,20,858
Shree maruti metal	2,75,901	2,75,901
Shree raghunath enterprises	-	3,06,273
Shri balaji metal udyog	3,16,578	3,16,578
Shri krishna enterprises	19,53,213	10,42,845
Shri ram enterprises	-	5,44,193
Shyam bartan store	1,14,087	2,91,900
Solution @ computer technology	1,940	-
Surender jain and sons	-	76,881
Texla gear india	-	11,977
The rana golden canter truck (urd)	30,415	-
Trimae enterprises	83,370	83,370
Vaksons metalplast pvt ltd	3,83,424	85,521
Vishnu metal udyog	37,21,719	50,14,552
Yogender transport (urd)	8,75,880	-
C m a c g m agencies p. ltd	2,32,448	-
Image cargo movers pvt ltd	1,03,222	-
India shining	3,18,371	-
Tiwari anodizers	17,574	-
Balbir singh	90,000	-



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Brickwork ratings india private limited	29,400	-
Shiv hospital	27,000	-
Taxlane advisory pvt ltd	61,020	-
Accurate mechanical industries	3,29,000	-
Gupta supply agency	90,946	-
S p m controls	9,48,754	-
Swati engineering works	20,86,020	-
Aarti metals	4,35,470	-
Aggarwal traders (delhi)	24,56,774	-
Deepali enterprises	15,16,662	-
Dutt metal craft	20,46,695	-
Gupta metal co	61,215	-
Mahavir trading company	99,88,457	-
Mansa trading co	18,73,397	-
Pankaj trading company	1,17,303	-
Shree balaji metal	71,299	-
S h v energy pvt ltd	16,22,517	-
S.k. enterprises	53,59,630	-
Sm traders	5,16,994	-
Srv aluminium	1,57,246	-
Vansh metal	4,50,288	-
V.a. traders	3,55,163	-
Amit industry gas agency	17,758	-
Balaji facedes	38,940	-
Delhi air gases	31,330	-
Graphite refmin pvt. ltd	92,630	-
Shyam lal manish kumar (new)	25,572	-
Dalal transport and movers and packers	1,95,750	-
Radha krishana transport	42,000	-
Ha pag - lloyd india p. ltd	1,15,221	-
Sea marine shipping agencies	10,004	-
Aapka travel sathi (ats)	14,878	-
Aggarwal aluminium company	11,12,751	-
Msc mediterranean shipping company	2,31,056	-
Ram avtar group of company	365	-
Total	6,14,31,965	4,38,45,824

Note No. 10(a) Other current liabilities: Statutory remittance ₹ in rupees

Particulars	31st March 2020	As at 31st March 2019
Esi payable employer	24,095	35,551
Pf payable employer	18,289	1,43,867
Tds contractor	17,782	13,901
Tds interest	35,862	48,428
Tds professional charges	20,600	5,900
Tds rent	-	4,400
Tds salary	5,850	6,375
Welfare contribution employees	53,477	2,730
Gst	26,625	1,32,080
Total	2,02,580	3,93,232

Note No. 10(b) Other current liabilities: Advance from customers ₹ in rupees

Particulars	31st March 2020	As at 31st March 2019
Aastha enterprises	-	2,02,725
Aastha equipments	-	1,00,000
Allaf enterprises	29,052	-
Baux	-	1,37,943
Chempham industries pvt ltd	22,399	-
Dhiman and sons	50,000	49,999
Divek alu glazing co.	-	83,741
E pack polymers private limited	6,32,261	-



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Ergo furniture solutions	-	81,905
G r doors	1,59,392	1,59,392
Gp die tools	-	60,000
Karshni extrusion pvt ltd	60,08,597	48,855
Kela devi metal	1,01,019	1,97,356
Krushy trading co	-	94,894
Light aluminium	1,61,107	1,61,107
Manoj aluminium trading co	13,831	-
Mascot alloys pvt ltd	3,23,338	-
Mediline engineers	-	1,54,644
Netra sales corporation	65,918	72,872
R k metal industries	6,79,449	6,79,449
S k ladders	-	5,055
S r aluminium	-	89,497
Sat guru	-	37,500
Singhal enterprises	-	5,25,598
Singla cement and tiles	5,94,341	7,16,369
Slitt coat engineers	-	50,000
Sujal exim india pvt ltd	1,10,208	1,10,208
Swadeshi aluminium co. pvt ltd	7,12,754	-
Tetra tekseal pvt ltd	-	50,000
Unicare fire safety india pvt ltd	-	1,38,742
Airfil cleanroom systems pvt ltd	1,142	-
A n metals	24,688	-
Benson medical equipments (india) pvt ltd	10,000	-
Brancley impex pvt ltd	70,800	-
C and r fab-media pvt ltd	1,182	-
Enertia fabritech private limited	30,404	-
Geeta enterprises	91,440	-
Hindustan aluminium	50,737	-
Hindustan aluminium traders	1,14,552	-
Intext building solutions pvt ltd	99,000	-
Kamya enterprises pvt ltd	10,11,530	-
Madhav enterprises	1,00,000	-
M. h. medicare	1,26,822	-
Namdhari industries	83,621	-
N b enterprises	4,685	-
Padmavati metal	8,70,135	-
Sandeep metals	1,35,157	-
Shree aluminium industry	4,75,929	-
Shree guru kirpa industries	8,29,620	-
Shree mahabal construction	4,05,816	-
Shree mahabal constructions (u.p)	17,00,000	-
Shree ram aluminium	7,89,577	-
Shree shiv engineering	340	-
S j ladders	13,524	-
S k ladders	21,542	-
Sky arch enterprises	28,979	-
Slitt coat engineers	50,000	-
Smita aluminium	2,858	-
S r aluminium	89,497	-
Super industries	17,208	-
Wintech enterprises	467	-
Total	1,69,14,918	40,07,851




Note No. 10(c) Other current liabilities: Expenses payable ₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
Audit fee payable		80,000		40,000
Electricity expenses payable		11,38,085		10,62,641
Salary payable		2,57,153		1,73,531
Wages payable		4,73,847		3,90,908
Provision for Interest on term loan		2,93,149		-
Cheques issued but not cleared		4,08,300		-
Total		26,50,534		16,67,080

Note No. 12(a) Investment in other Indian companies equity instruments unquoted non trade ₹ in rupees

Particulars	31st March 2020		31st March 2019	
Karshni extrusions private limited		7,50,000		7,50,000
Total		7,50,000		7,50,000

Note No. 13(a) Loans and advances : Security Deposit: Secured, considered good ₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
	Long-term	Short-term	Long-term	Short-term
H s p c b bgarh	10,000	-	10,000	-
Industrial gas agency	11,000	-	11,000	-
Security with electricity	30,95,873	-	30,14,922	-
Other	43,767	-	-	-
Bank guarantee(super gas)	10,00,000	-	10,00,000	-
Accrued interest on bank(sur. gas)	86,609	-	86,609	-
Security refundable	-	4,25,500	-	2,70,000
Accrued interest hdfc	66,596	-	-	-
Total	43,13,845	4,25,500	41,22,531	2,70,000

Note No. 13(c) Loans and advances : Other loans and advances: Advance to Suppliers ₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
	Long-term	Short-term	Long-term	Short-term
Shree balaji metal	-	-	-	1,71,516
Shree shyam enterprises	-	-	-	6,77,886
Ak hydraulics	-	-	-	2,50,000
Av tools and dies	-	-	-	1,12,134
Energy control system	-	7,50,000	-	2,00,000
Four season metal dmcc	-	-	-	7,54,153
Jmd transformers	-	-	-	3,00,000
Pankaj trading co.	-	-	-	76,677
Royal touch wholesale trading pvt ltd	-	-	-	10,00,000
The remel company ltd	-	14,09,663	-	3,05,228
Tirupati industries	-	3,77,780	-	5,50,000
T. s. trading	-	1,06,297	-	1,06,298
World windows infrastructure logistics pvt ltd	-	-	-	3,344
Spm controls	-	3,921	-	48,52,500
AJ - nawaz metal tr. (l.l.c)	-	2,07,977	-	-
Four seasons metal dmcc	-	18,564	-	-
Aj enterprises	-	2,00,000	-	-
Dinesh contractor	-	5,00,000	-	-
Advance hydrav-tech p. ltd	-	1,00,440	-	-
Globe conveyors	-	5,50,000	-	-
Hydromech industries	-	2,00,000	-	-
Reckon power equipments	-	2,95,002	-	-
Royal touch wholesale trading pvt ltd	-	6,00,000	-	-
Shiv enterprises	-	9,69,117	-	-
Aggarwal metals	-	-	-	-





RAC EXTRUSIONS LIMITED
9183/4, Multani Dhanda, Paharganj, Delhi-110055
CIN : U13100DL1996PLC078209

Rajat udyog	12,51,602	
S r. impex	11,91,876	
Surender jain and sons	11,04,192	
Yash metal and alloys	8,287	
Candour technology	8,10,974	
Karshni papaers	20,000	
Lucky recycling limited	4,01,003	
Raj shree power	90,152	
Total	1,11,66,847	93,59,736

**Note No. 14(a) Other non-current assets:Other Assets:Recoverable from
govt. authorities** ₹ in rupees

Particulars	31st March 2020	As at 31st March 2019
Income tax refundable 2008-09	23,490	23,490
Income tax refundable 2010-11	96,410	96,410
Income tax refundable 2011-12	3,00,000	3,00,000
Income tax refundable 2012-13	68,603	1,11,103
Income tax refundable 2017-18	3,910	3,910
Sales tax department 2003-04	2,74,169	2,74,169
Sales tax department 2004-05	4,00,000	4,00,000
Sales tax department 2005-06	1,00,000	1,00,000
Sales tax department 2006-07	1,00,000	1,00,000
Sales tax protest	3,79,655	3,79,655
Service tax recoverable	10,815	10,815
Total	17,57,052	17,99,552

**Note No. 16(a) Trade receivables:Exceeding six months:Unsecured,
Considered Good** ₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Aggarwal steel furniture		66,035
Bimbra industries	85,392	85,392
Classic Enterprises	2,65,000	
Harshit Metals	27,14,592	
K.B. Metals	1,08,450	
Karnya enterprises pvt. ltd.		1,36,143
Kela Devi Metal	26,92,371	
KPJ Associates	35,26,008	
Kuldeep singh s/o sh phool singh		2,16,637
L.S. Traders	3,21,733	
Lohiya Solar Installation	1,41,238	
Mittal Hardwares	2,65,967	
Om metallogic pvt. ltd.	54,39,915	78,89,915
Om shiv aluminium tools h/w		1,03,73,500
Pearl alloys pvt. ltd.	14,63,898	34,63,898
R.J. Traders	91,010	
Radha krishna enterprises	43,802	1,33,298
S.r innovation	4,92,218	4,92,218
Savitri Industries	7,500	
Shakuntla Enterprises	30,24,920	
Shree ram aluminium		40,17,691
Shree shyam industries		99,531
Singhal Enterprises	3,25,184	
Sudhir Engg. Works Pvt Ltd	12,80,645	
Sudhir engineering works		3,19,660
Swastik Glass and Aluminium Works	5,10,715	
Unique metals and hardware		10,00,000
Yogesh Enterprises	94,742	
YogMaya Engineering Company	1,07,193	
Total	2,30,02,493	2,82,93,918



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Note No. 16(b) Trade receivables:Less than six months:Unsecured,
Considered Good

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
A c metals	92,092	2,92,092
A v enterprises	19,84,793	-
Aastha equipments	79,196	-
Air care engineers	448	8,61,610
Akash extrusions	-	-
Allied electrical industries	1,29,854	-
Allied trade links pvt ltd	500	-
Aluminium house	8,58,555	-
Angira aluminium	30,359	-
Apex aluminium	11,800	-
Arihant trading company	20,49,053	-
Arora metal	1,90,585	-
Ashwani trading company	5,12,032	-
B.k.d. metal	1,21,708	-
Bahubali metals	5,34,105	-
Bajrang industries	12,215	6,58,307
Bal traders	-	-
Balaji aluminium extrusions pvt ltd	4,42,907	-
Bhambra trading	13,34,900	1,50,442
Chempharm industries india pvt ltd	-	10,000
Cheque deposited but not cleared	50,10,158	1,59,300
Chirag enterprises	3,70,582	1,60,20,022
D.c metal corporation	1,42,68,702	-
D.c. engineering works	14,97,983	-
Durga aluminium and glass	3,09,675	3,74,791
E-pack polymers(p) ltd	-	-
G k enterprises	54,798	-
Gupta aluminium	4,36,717	2,37,673
Gupta aluminium	-	1,76,753
Harpeet hardware	-	9,84,821
Harshit metals	79,327	-
Haryana sales	-	3,94,819
Haryana sales	3,42,618	-
Hi - tech glazing	-	4,87,009
Hindustan aluminium	-	5,00,000
Hindustan aluminium traders	-	59,52,204
Indo alusys industries ltd	-	3,96,056
Intext building solutions pvt ltd	6,50,968	-
Jairaj industries	-	1,53,298
Jindal plywood and sanitary store	76,887	-
Kanika aluminium house	63,366	-
Krishna priya marketing	41,089	-
Life line medisol pvt ltd	-	2,37,004
Lucky star	1,63,343	-
Mediline engineers	-	6,88,538
Metal corporation	-	2,38,768
Mittal hardwares	-	40,00,000
Mittal metal loys private limited	81,78,958	14,88,108
Modern hardware display systems	-	13,66,853
Mohan shree metal works	5,75,318	1,56,999
N.f. metals	3,85,468	6,97,853
Natraj metals	-	-
Om royal touch	18,94,643	-
Om shiv aluminium tools h/w	87,65,603	1,52,79,069
Padmawati extrusion pvt ltd	27,70,736	38,48,607
Pankaj metal works	76,229	-
Pee gee international	91,08,603	-
Pragati enterprises	23,38,332	-



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Radical solar pvt ltd	10,65,281	-
S r g enterprises	54,97,183	-
S r extrusion	-	1,03,23,015
S s enterprises	42,403	-
Sagar metals	-	5,52,640
Saiya fabricators	-	2,41,797
Samayk metals private limited	1,46,18,080	1,13,49,960
Saraswati hardware	4,75,973	7,82,826
Sarla aluminium structure pvt ltd	17,700	-
Satish interior decorators	-	11,965
Savtri industries (noida)	23,66,056	-
Shakuntla enterprises	62,72,302	-
Shankar fenestrations and glasses india p. ltd	-	20,80,314
Sheetla aluminium and fiber glass co	8,28,767	-
Shree aluminium industries	-	2,72,227
Shree guru kirpa industries	-	16,19,611
Shree mahabal construction	-	8,90,643
Shree mahabal construction (up)	-	7,32,007
Shree narayana enterprises	2,97,075	2,17,968
Shree ram aluminium	-	10,48,710
Shree shiv engineers	-	4,587
Shri radhey metals	83,905	-
Singla traders	1	-
Sp metal	-	92,129
Specialities alu. grill p. ltd kanpur	5,00,648	6,43,025
Squarefoot creations	1,85,169	-
Sr extrusions	44,61,631	-
Srg enterprises	-	6,23,361
Sudhir engg. works pvt ltd	-	4,51,263
Sudhir engineering works	-	5,07,125
Sunlight connect pvt ltd	-	80,977
Supreme aluminium	4,93,158	-
Surya enterprises	-	13,87,041
Swamy metal	9,84,678	-
Swastik glass and aluminium works	8,91,604	18,29,617
Systems india pvt ltd	7,00,780	-
Vardhman trading company	6,94,222	-
Veekay metal industries	69,518	-
Vidhi international	-	7,00,398
Vishesh alloys	1,85,727	7,445
Vishwkama wooden furniture works	2,09,475	-
Yogesh enterprises	-	49,991
Z.s. metal and alloy	3,870	-
Zakir metal industries	22,003	-
Total	10,68,12,414	9,23,11,638

Note No. 24(a) Changes in inventories:Finished Goods

₹ in rupees

Particulars	31st March 2020	31st March 2019
Finished goods	1,63,50,348	1,19,59,923
Stock lying with job work	89,37,544	9,73,607
Total	2,52,87,892	1,29,33,530

Note No. 24(b) Changes in inventories:Traded Goods

₹ in rupees

Particulars	31st March 2020	31st March 2019
Aluminium jali	-	3,89,281
Total	-	3,89,281



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Note No. 27(a) Other expenses: Director remuneration

₹ in rupees

Particulars	31st March 2020		31st March 2019	
	Value	Quantity	Value	Quantity
Remuneration	18,00,000		18,00,000	
Total	18,00,000		18,00,000	

Note No. 27(b) Other expenses: Miscellaneous expenses

₹ in rupees

Particulars	31st March 2020		31st March 2019	
	Value	Quantity	Value	Quantity
Miscellaneous expenses	1,24,816		96,352	
Total	1,24,816		96,352	

Note No. 35 Value of import and indigenous material consumed

₹ in rupees

Particulars	Unit of Measurement	31st March 2020		31st March 2019	
		Value	Quantity	Value	Quantity
Raw Material					
Aluminum scrap-Imported	Kgs	11,84,68,080	4,79,606	6,06,04,607	5,50,230
Aluminum scrap-Imported	Kgs	44,65,84,755	41,35,633	56,77,03,378	23,68,917
		56,50,52,835		62,83,07,985	

₹ in rupees

Particulars	31st March 2020		31st March 2019	
	Value	%to total Consumption	value	%to total Consumption
Raw Material				
Imported	11,84,68,080	20.97	6,06,04,607	9.65
Indigenous	44,65,84,755	79.03	56,77,03,378	90.35
	56,50,52,835	100	62,83,07,985	100



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RAC EXTRUSIONS LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. 1

Corporate Information

RAC Extrusions Limited is a limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is primarily engaged in the business of manufacturing of Aluminum section and ingots in India. It has its corporate office at Delhi and factory at Sampla (Haryana) as on 31st March'20.

Note No. : 2

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.



5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions :-

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred



tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. 18,00,000/- (Previous Year Rs. 18,00,000/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2019-2020	2018-2019
Audit Fees	40000	20000
Tax Audit Fees	40000	20000
Company Law Matters	42000	-
Total	122000	40000

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance



7. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Rishi Mittal
2. Shiv Kumar Mittal
3. Ramavtar Mittal
4. Yogesh Mittal

(II) Relative of Key Management Personnel

1. Ajay Kumar Mittal
2. Pooja Mittal
3. Sanjay Kumar Mittal
4. Sanjay Kumar Mittal & Sons HUF
5. Shivang Gupta
6. Shiv Kumar Mittal
7. Shiv Kumar Mittal & Sons HUF
8. Usha Mittal
9. Bhawna Mittal
10. Rishi Mittal
11. Yogesh Mittal
12. Shiv Kumar Mittal
13. Bhupender Kumar Mittal
14. Kapil Mittal
15. Kapil Mittal
16. Ramavtar Mittal

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Ramavtar & Company
2. Mittal Metalloys Private Limited
3. Karshni Extrusion Private Limited
4. SSP Electrosystems Private Limited
5. Ramavtar Group
6. Ramavtar Paper Private Limited
7. Ramavtar Traders

Transactions with Related parties

(Figure in Lacs)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel



Advance Paid				
Received Back				
Deposit Received			1.53	297.69
Deposit Repaid			0.70	303.59
Interest Received				
Interest Paid		4.00		6.36
Remuneration Paid	18.00		18.00	
Purchase		53.46		57.24
Rent Paid		7.20		4.80
Other Payment				
Job Charges				

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken		247.00		299.23
Loans Repaid		127.24		304.29

8. % of imported & indigenous raw material & consumables

Particulars	2020		2019	
	%	Amount	%	Amount
Imported	20.97	118468080.00	9.65	60604607.00
Indigenous	79.03	446584755.22	90.35	567703378.00

9. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

10. Expenditure in Foreign Currency Nil Nil

11. Earning in Foreign Exchange Nil Nil

12. Previous year figures have been regrouped/rearranged wherever necessary.





Sakshi Singal & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of RAC EXTRUSIONS LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of RAC EXTRUSIONS LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Address : WA-109, B-2, Shakarpur, Delhi - 110 092

Mail : yashsingal7@gmail.com | **Tel. :** +91 98993-81802. +91 94143-68862

Emphasis of Matter

No matter for specific attention.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-DELHI
Date:- 02.11.2020
UDIN: 20534322AAAAES7527



For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
FRN: 028188N

Sakshi
SAKSHI SINGAL
(PROPRIETOR)
Membership No. 534322

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2020 for a period of more than six months from the date they became payable.



- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments). Company has raised 2 terms loans during the year from HDFC bank and Indian bank respectively.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-DELHI
Date:-02.11.2020



For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
FRN: 028188N

Sakshi
SAKSHI SINGAL
(PROPRIETOR)
Membership No. 534322

RAC EXTRUSIONS LIMITED

Regd. Off.:9183/4, Multani Dhanda, Paharganj, Delhi-110055
CIN: U13100DL1996PLC078209
Email ID.: mittalrac@gmail.com Contact: +91-9810105014

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the **24th** Report together with the Audited Financial statements for the year ended 31st March, 2020.

Financial Results

PARTICULARS	2019-2020 (Rs. in Lacs)	2018-2019 (Rs. in Lacs)
Sales and Other Income	6828.82	7387.28
Operating Profit (PBIDT)	181.32	151.29
Interest Cost	120.99	90.17
Profit before Depreciation (PBDT)	60.33	61.12
Depreciation	34.37	29.11
Profit before Tax	25.96	32.02
Provision for Taxation	3.30	1.40
Profit after Tax	22.66	30.61

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Deposit

During the year under review the company has not accepted any deposits.
The details of loan taken from directors or their relatives are as per Notes to the Financial Statements.

Reserves

The following Amount Rs.22,66,120/- proposed by the Board has been transferred to Reserves.

Dividend

Your Director being optimistic about future prospects of the Company, decided to retain the profit of the company, for the benefit of the company. Hence does not recommend any dividend for the year.

Change in the nature of business

There is no Change in the nature of the business of the Company during the year.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

Web address

The company does not have any web address for annual report.

Extract of Annual Return

Extract of Annual Return in form MGT-9 is annexed herewith as Annexure No. 1 to this report.

Meetings of the Board

7 meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
25/05/2019	3	3
01/07/2019	3	3
02/09/2019	3	3
31/10/2019	3	3
02/12/2019	4	4
30/01/2020	4	4
12/03/2020	4	4

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true

and fair view of the state of affairs of the company as at 31st March 2020 and of the profit /loss of the company for that period;

- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management Policy

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. The risk management Policy includes identifying types of risks and its assessment, risk handling and monitoring and reporting.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as Annexure No. 2 to the Board's report.

Corporate Social Responsibility

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Directors and Key Managerial Personnel

As per the provisions of the Article of Association of the company, the Directors are not liable to retire by rotation. There is no resignation or appointment of any new Director during the year 2019-20.

Particulars of loans, guarantees or investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Directors and Key Managerial Personnel

In accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company, Mr. Shiv Kumar Mittal, Director of the Company retires by rotation and being eligible, offers himself for re-appointment.

During the year under review, Mr. Ramavtar Mittal was appointed as additional Director of the Company w.e.f. December,2019 and his appointment was approved by the shareholder in the ensuing Annual General Meeting.

Auditors

Statutory auditors

M/s. SAKSHI SINGAL & ASSOCIATES , Chartered Accountants (Firm Reg. No. 028188N) has been appointed as Statutory Auditors of the Company at the Annual General meeting held on 29th September,2018. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of auditors has been confirmed for period of five years from F.Y. 2018-2019 to 2022-2023.

In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Instances of fraud, if any reported by the auditors

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies ((Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Conservation of energy

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

Technology absorption

The research and experiments are carried on as part of the normal business activities, as such no separate figures are available.

Foreign Exchange Earnings & Outgo

Earnings: NIL Previous year : NIL

Outgo: NIL Previous year : NIL


Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.


Place: -Delhi

Date:-02/11/2020

For and on behalf of the Board of Directors



SHIV KUMAR MITTAL
Director
DIN: 01644537



RISHI MITTAL
Director
DIN: 02201436

F-5/2, West Chander
Nagar, Delhi-110051

F-5/2, West Chander
Nagar, Delhi-110051

Form MGT-9
EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31/03/2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN U13100DL1996PLC078209
- ii) Registration Date 16/04/1996
- iii) Name of the company RAC EXTRUSIONS LIMITED
- iv) Category of the Company Public Company
- Sub Category of the Company Limited by shares
- v) Address of the Registered office and contact details 9183/4, Multani Dhanda, Paharganj, Delhi, DELHI, INDIA, 110055
- vi) Whether listed company YES NO
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
Manufacture Aluminium Extruded profile	32909	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
NIL	NIL	NIL	NIL	NIL

(ii) Shareholding of Promoters

Sr No	Promoters Name	Shareholding at the beginning of the year				Share holding at the end of the year				% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares		
1	SHIV KUMAR MITTAL	42500	0.85	-	42500	0.85	-	-	-	
2	YOGESH MITTAL	393400	7.90	-	393400	7.90	-	-	-	
3	RISHI MITTAL	20000	0.40	-	20000	0.40	-	-	-	
4	RAMAVTAR MITTAL	1010900	20.30	-	1010900	20.30	-	-	-	
	TOTAL	1466800	29.45	-	1466800	29.45	-	-	-	

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

 YES NO

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No	Top ten Shareholders Name	Date	Shareholding at the beginning/end of the year			Date	Changes during the year			Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	% of total Shares of the company		(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company	
1	MITTAL METALLOYS PRIVATE LIMITED	01-Apr-2019	977000	19.62	-	-	-	-	-	977000	19.62
2	DEVKI NANDAN MITTAL	01-Apr-2019	918500	18.44	-	-	-	-	-	918500	18.44
3	RAM AVTAR PAPERS PRIVATE LIMITED	01-Apr-2019	727400	14.60	-	-	-	-	-	727400	14.60
4	RAC PAPERS LTD.	01-Apr-2019	125000	2.51	-	-	-	-	-	125000	2.51
		31-Mar-2020	125000	2.51	-	-	-	-	-	-	-

5	KARSHNI EX. PVT. LTD	01-Apr-2019	100000	2.01	-	-	-	100000	2.01
		31-Mar-2020	100000	2.01	-	-	-	-	-
6	B.K. MITTAL	01-Apr-2019	65000	1.31	-	-	-	65000	1.31
		31-Mar-2020	65000	1.31	-	-	-	-	-
7	SANJAY MITTAL	01-Apr-2019	61800	1.24	-	-	-	61800	1.24
		31-Mar-2020	61800	1.24	-	-	-	-	-
8	GAURAV MITTAL	01-Apr-2019	55000	1.10	-	-	-	55000	1.10
		31-Mar-2020	55000	1.10	-	-	-	-	-
9	PARUL MITTAL	01-Apr-2019	50000	1.00	-	-	-	50000	1.01
		31-Mar-2020	50000	1.00	-	-	-	-	-
10	KIRTI MITTAL	01-Apr-2019	47000	0.94	-	-	-	47000	0.94
		31-Mar-2020	47000	0.94	-	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel

Sr No	Directors and KMP Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/(-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	SHIV KUMAR MITTAL	01-Apr-2019	42500	0.85	-	-	-	42500	0.85
		31-Mar-2020	42500	0.85	-	-	-	-	-
2	RISHI MITTAL	01-Apr-2019	20000	0.40	-	-	-	20000	0.40
		31-Mar-2020	20000	0.40	-	-	-	-	-

2	RAMAVTAR MITTAL	01-Apr-2019	1010900	20.30	-	-	1010900	20.30
		31-Mar-2020	1010900	20.30	-	-	-	-
4	YOGESH MITTAL	01-Apr-2018	393400	7.90	-	-	393400	4.40
		31-Mar-2019	393400	7.90	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

		Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year					
i) Principal Amount		124868993	3365986	-	128234979
ii) Interest due but not paid					
iii) Interest accrued but not due					
Total (i+ii+iii)					
Change in Indebtedness during the financial year					
• Addition					
• Reduction		61870246	-1144477		60725769
Net Change					
Indebtedness at the end of the financial year					
i) Principal Amount		186739239	2221509		188960748
ii) Interest due but not paid					
iii) Interest accrued but not due					
Total (i+ii+iii)		186739239	2221509		188960748

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Name of MD/ WTD/ Manager	Gross salary			Stock Option	Sweat Equity	Commission		Others, please specify	Total	Ceiling as per the Act
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others, specify...			
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

B. REMUNERATION TO OTHER DIRECTORS:

Name of Directors	Fee for attending board/ committee meetings	commission	Remuneration	Total Amount
Independent Directors	-	-	-	-
TOTAL(1)	-	-	600000	600000
Executive Director	-	-	-	-
Shiv Kumar Mittal	-	-	-	-
Other Non-Executive Directors	-	-	-	-
Rishi Mittal	-	-	600000	600000
Yogesh Mittal	-	-	1200000	1200000
TOTAL(2)	-	-	1800000	1800000
TOTAL (B)=(1+2)	-	-	1800000	1800000
TOTAL MANAGERIAL REMUNERATION	-	-	1800000	1800000
Ceiling as per the act (1% of profits calculated under section 198 of companies act, 2013)				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MID/MANAGER/WTD

Key Managerial Personnel	Name	Gross salary			Stock Option	Sweat Equity	Commission		Others, please specify	Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others, specify...		
CEO		-	-	-	-	-	-	-	-	
Company Secretary		-	-	-	-	-	-	-	-	
CFO		-	-	-	-	-	-	-	-	
Total		-	-	-	-	-	-	-	-	

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (Give Details)
A. COMPANY	-	-	-	-	-
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS	-	-	-	-	-
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

C. OTHER OFFICERS IN DEFAULT	-	-	-	-	-	-	-
Penalty	-	-	-	-	-	-	-
Punishment	-	-	-	-	-	-	-
Compounding	-	-	-	-	-	-	-

FOR RAC EXTRUSIONS LIMITED


SHIV KUMAR MITTAL
Director

DIN : 01644537


YOGESH MITTAL
Director

DIN : 02201486

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship:	NA
(b) Nature of contracts/arrangements/transactions	NA
(c) Duration of the contracts / arrangements/transactions:	NA
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	NA
(e) Justification for entering into such contracts or arrangements or transactions	NA
(f) Date(s) of approval by the Board:	NA
(g) Amount paid as advances, if any:	NA
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:	NA


2. Details of contracts or arrangement or transactions at arm's length basis:


Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party
Ramavtar Group	Sister concern		3,699	Interest	
RAMAVTAR TRADERS	Sister concern		7,396	Interest	AAAFR4320E
USHA MITTAL	Director relative		1,48,282	Interest	AHAPM6343H
AJAY KUMAR MITTAL	Director relative		35,303	Interest	AAGPM6321G
BHUPENDER KUMAR MITTAL	Director relative		26,919	Interest	AGAPM8291P
KAPIL MITTAL	Director Relative		80,927	Interest	AAJPM1038R
Pooja Mittal	Director Relative		13,988	Interest	ALLPM2989C
SANJAY MITTAL	Director Relative		46,626	Interest	AGTPM4179K
SHIV KUMAR MITTAL	Director		37,429	Interest	AAJPM1037A
SHIV KUMAR MITTAL	Director		6,00,000	Director remuneration	AAJPM1037A

YOGESH MITTAL	Director		6,00,000	Director remuneration	AFEPM7321K
RISHI MITTAL	Director		6,00,000	Director remuneration	AAMP8637K
BHAWNA MITTAL	Director Relative		2,40,000	Rent	AJGPM2018M
MITTAL METALLOYS PRIVATE LIMITED	Sister Concern		40,43,920	Purchases	AAFCM6786K
KARSHNI EXTRUSION PRIVATE LIMITED	Sister Concern		4,68,26,357	Sales	AACCK2419C
MITTAL METALLOYS PRIVATE LIMITED	Sister Concern		5,34,72,878	Sales	AAFCM6786K
RAMAVTAR & Co.	Sister Concern		7,47,130	Purchases	AAAFR7769P
KARSHNI EXTRUSION PRIVATE LIMITED	Sister Concern		5,55,119	Purchases	AACCK2419C
USHA MITTAL	Director Relative		4,80,000	Rent	AHAPM6343H

For RAC EXTRUSIONS LIMITED

For and on behalf of the Board of Directors


 SHIV KUMAR MITTAL
 Director
 DIN: 01644537


 RISHI MITTAL
 Director
 DIN: 02201436

RAC EXTRUSIONS LIMITED

Regd. Off.:9183/4, Multani Dhanda, Paharganj, Delhi-110055

CIN: U13100DL1996PLC078209

Email ID.: mittalrac@gmail.com

Contact: +91-9810105014

NOTICE OF A.G.M.

Notice is hereby given that the 24th Annual General Meeting of the Members of **RAC EXTRUSIONS LIMITED**, will be held at its Registered Office **9183/4, Multani Dhanda, Paharganj, Delhi-110055** on Monday, 25th December, 2020 at 12:30 p.m. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2020, the Reports of the Board of Directors and Auditors thereon.

2. To Re- appointment of Retiring Director, the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr Shiv Kumar Mittal, director (DIN: 01644537), who retires by rotation as per section 152(6) of the Companies Act, 2013 and eligible for reappointment, in the Annual General Meeting, be and is hereby appointed as Director of the Company."

SPECIAL BUSINESS

3. Appointment of Mr. Ram Avtar Mittal as a Director:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Ram Avtar Mittal (DIN: 00981313), who was appointed as Additional Director on 02nd December, 2019 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT Directors of the Company, be and is hereby severally authorized to file necessary returns/forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution."

For and on behalf of the Board of Directors



SHIV KUMAR MITTAL
Director
DIN : 01644537
House No.F-5/2,
West Chander Nagar,
Delhi-110051.



YOGESH MITTAL
Director
DIN :02201486
House No.F-5/2,
West Chander Nagar,
Delhi-110051.

Place: DELHI

Date: 02/11/2020

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. A COPY OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2020 TOGETHER WITH THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON ARE ENCLOSED HEREWITH.
4. AN EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 RELATING TO THE SPECIAL BUSINESS TO BE TRANSACTED AT THE MEETING IS ANNEXED HERETO.

RAC EXTRUSIONS LIMITED

CIN: U13100DL1996PLC078209

RAC EXTRUSIONS LIMITED

List of Shareholders as on 31.03.2020

Sl. No.	Name of the shareholder	Address of Shareholders	PAN No.	No. of Shares held
1.	Ajay Kr. Mittal	F 5 A, West chander Nagar, Delhi 51	AAGPM6321G	20,000
2.	Bhawana Mittal	F 5 A, West chander Nagar, Delhi 51	AJGPM2018M	219200
3.	Gaurav Mittal	F 5 A, West chander Nagar, Delhi 51	ALRPM2557N	55000
4.	Shiv Kumar Mittal	F 5 A, West chander Nagar, Delhi 51	AAJPM1037A	42500
5.	Usha Mittal	F 5 A, West chander Nagar, Delhi 51	AHAPM6343H	10100
6.	Ram Avtar Mittal	F 5 A, West chander Nagar, Delhi 51	AAJPM1034D	1010900
7.	Rishi Mittal	F 5 A, West chander Nagar, Delhi 51	AAMP8637K	20000
8.	B.K Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4166A	65000
9.	Kamla Devi Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4186E	30000
10.	Kirti Mittal	F 5 A, West chander Nagar, Delhi 51	AFEP6401L	47000
11.	Parul Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4166A	50000
12.	Sanjay Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4179K	61800
13.	Vikas Mittal	F 5 A, West chander Nagar, Delhi 51	AHOPM6191M	20000
14.	D.N Mittal	F 5 A, West chander Nagar, Delhi 51	AAJPM1023G	918500
15.	Pooja Mittal	F 5 A, West chander Nagar, Delhi 51	AALPM2989C	19000
16.	Yogesh Mittal	F 5 A, West chander Nagar, Delhi 51	AFEP7321K	393400
17.	Suman Mittal	F 5 A, West chander Nagar, Delhi 51	AFNPM3850L	20000
18.	Ram Avtar Paper Pvt Ltd	B-15, FIRST FLOOR, SHIVPURI EXTENSION, WEST CHANDER NAGAR, NEW DELHI-110051	AADCR4523R	727400
19.	Mittal Mettloys Pvt Ltd	92/10, BASANT BALWANT MARKET, G T ROAD, CHAUDHARYMORE, GHAZIABAD-201001	AAF6M6786K	977000

RAC EXTRUSIONS LIMITED

CIN: U13100DL1996PLC078209

20.	Bhoomika Bansal	Flat No. 701, Ganpati Kings County Apartment, Near Holy Public School, Sikandra, Agra, Uttar Pradesh- 282007	ALPPM5911L	13700
21.	Karshni Ext. Pvt Ltd	3/4 BASEMENT,, D.B. GUPTA ROAD, PAHARGANJ, NEW DELHI, DELHI-110051	AACCK2419C	100000
22.	RAC Papers Ltd.	GANESH COLD STORAGE COMPLEX RAILWAY ROAD, MEERUT, UTTAR PRADESH - 250 001 IN	AAACN4759Q	125000
23.	Karuna Gupta	D 144 KAMLA NAGAR DELHI 110007 IN	AITPG1037C	35000
Total				4980500

For and on behalf of the Board of Directors

Place: DELHI

Date: 02/11/2020


SHIV KUMAR MITTAL
Director
DIN : 01644537
House No.F-5/2,
West Chander Nagar,
Delhi-110051.


YOGESH MITTAL
Director
DIN :02201486
House No.F-5/2,
West Chander Nagar,
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