

RAC EXTRUSIONS LIMITED

Regd. Off.:9183/4, Multani Dhanda, Paharganj, Delhi-110055

CIN: U13100DL1996PLC078209

Email ID.: mittalrac@gmail.com Contact: +91-9810105014

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the **25th** Report together with the Audited Financial statements for the year ended 31st March, 2021.

Financial Results

PARTICULARS	2020-2021 (Rs. in Lacs)	2019-2020 (Rs. in Lacs)
Sales and Other Income	7818.76	6826.56
Operating Profit (PBIDT)	283.94	181.31
Interest Cost	170.76	120.99
Profit before Depreciation (PBDT)	113.18	60.32
Depreciation	60.32	34.36
Profit before Tax	52.87	25.96
Provision for Taxation	3.06	9.47
Provision for deferred Taxes	12.72	(6.17)
Profit after Tax	37.08	22.66

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Deposit

During the year under review the company has not accepted any deposits.

The details of loan taken from directors or their relatives are as per Notes to the Financial Statements.

Reserves

The following Amount Rs.37,08,455/- proposed by the Board has been transferred to Reserves.

Dividend

Your Director being optimistic about future prospects of the Company, decided to retain the profit of the company, for the benefit of the company. Hence does not recommend any dividend for the year.

Change in the nature of business

There is no Change in the nature of the business of the Company during the year.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

Web address

The company does not have any web address for annual report.

Extract of Annual Return

Extract of Annual Return in form MGT-9 is annexed herewith as Annexure No. 1 to this report.

Meetings of the Board

5 meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
19/05/2020	3	3
09/07/2020	3	3
18/08/2020	3	3
02/11/2020	3	3
25/01/2021	4	4

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2021 and of the profit /loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management Policy

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. The risk management Policy includes identifying types of risks and its assessment, risk handling and monitoring and reporting.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as Annexure No. 2 to the Board's report.

Corporate Social Responsibility

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Directors and Key Managerial Personnel

Mr. Rishi Mittal, director (DIN: 02201436), retires by rotation as per section 152(6) of the Companies Act, 2013 and eligible for re-appointment in the Annual General Meeting, be and is hereby appointed as Director of the company.”

Particulars of loans, guarantees or investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Auditors

Statutory auditors

M/s. SAKSHI SINGAL & ASSOCIATES , Chartered Accountants (Firm Reg. No. 028188N) has been appointed as Statutory Auditors of the Company at the Annual General meeting held on 29th September,2018. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of auditors has been confirmed for period of five years from F.Y. 2018-2019 to 2022-2023.

In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

Place:- Delhi

Date:- 03/09/2021

For and on behalf of the Board of Directors


SHIV KUMAR MITTAL
Director
DIN: 01644537


RISHI MITTAL
Director
DIN: 02201436

Add: F-5/2, West Chander
Nagar, Delhi-110051

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Nagar, Delhi-110051

Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	1929400	1929400	38.74	-	1929400	1929400	38.74	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	1584300	1584300	31.81	-	1584300	1584300	31.81	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	3513700	3513700.00	70.55	-	3513700	3513700.00	70.55	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	3513700	3513700.00	70.55	-	3513700	3513700.00	70.55	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	4980500	4980500.00	100.00	-	4980500	4980500.00	100.00	-

(ii) Shareholding of Promoters

Sr No	Promoters Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	SHIV KUMAR MITTAL	42500	0.85	-	42500	0.85	-	-
2	YOGESH MITTAL	393400	7.90	-	393400	7.90	-	-
3	RISHI MITTAL	20000	0.40	-	20000	0.40	-	-
4	RAMAVTAR MITTAL	1010900	20.30	-	1010900	20.30	-	-
	Total	1466800	29.45	-	1466800	29.45	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change) YES NO

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No	Top ten Shareholders Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/(-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	MITTAL METALLOYS PRIVATE LIMITED	01-Apr-2020	977000	19.62		-		977000	19.62
		31-Mar-2021	977000	19.62		-		977000	19.62
2	DEVKI NANDAN MITTAL	01-Apr-2020	918500	18.44		-		918500	18.44
		31-Mar-2021	918500	18.44		-		918500	18.44
3	RAMAVTAR PAPERS PRIVATE LIMITED	01-Apr-2020	727400	14.60		-		727400	14.60
		31-Mar-2021	727400	14.60		-		727400	14.60
4	RAC PAPERS LTD.	01-Apr-2020	125000	2.51		-		125000	2.51
		31-Mar-2021	125000	2.51		-		125000	2.51
5	KARSHNI EX. PVT.LTD.	01-Apr-2020	100000	2.01		-		100000	2.01
		31-Mar-2021	100000	2.01		-		100000	2.01
6	B.K. MITTAL	01-Apr-2020	65000	1.31		-		65000	1.31
		31-Mar-2021	65000	1.31		-		65000	1.31
7	SANJAY MITTAL	01-Apr-2020	61800	1.24		-		61800	1.24
		31-Mar-2021	61800	1.24		-		61800	1.24
8	GAURAV MITTAL	01-Apr-2020	55000	1.10		-		55000	1.10
		31-Mar-2021	55000	1.10		-		55000	1.10
9	PARUL MITTAL	01-Apr-2020	50000	1.00		-		50000	1.00
		31-Mar-2021	50000	1.00		-		50000	1.00
10	KIRTI MITTAL	01-Apr-2020	47000	0.94		-		47000	0.94
		31-Mar-2021	47000	0.94		-		47000	0.94

(v) Shareholding of Directors and Key Managerial Personnel

Sr No	Directors and KMP Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/(-)Decrease	Reason	No. of Shares	% of total Shares of the company

1	SHIV KUMAR MITTAL	01-Apr-2020	42500	0.85		-	42500	0.85
		31-Mar-2021	42500	0.85		-	42500	0.85
2	RISHI MITTAL	01-Apr-2020	20000	0.40		-	20000	0.40
		31-Mar-2021	20000	0.40		-	20000	0.40
3	RAMAVTAR MITTAL	01-Apr-2020	1010900	20.30		-	1010900	20.30
		31-Mar-2021	1010900	20.30		-	1010900	20.30
4	YOGESH MITTAL	01-Apr-2020	393400	7.90		-	393400	7.90
		31-Mar-2021	393400	7.90		-	393400	7.90

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	186739239	2221509	-	188960748
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	186739239	2221509	-	188960748
Change in Indebtedness during the financial year	-	-	-	-
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	20774852	(180150)	-	20594702
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	207514091	2041359		209555450
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	207514091	2041359		209555450

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Name of MD/ WTD/ Manager	Gross salary			Stock Option	Sweat Equity	Commission			Total	Ceiling as per the Act
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			as % of profit	others, specify...	Others, please specify		
NIL	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

B. Remuneration to other directors:

Name of Directors	Fee for attending board/ committee meetings	Commission	REMUNERATION	Total Amount
Executive Directors	-	-	-	-
SHIV KUMAR MITTAL	-	-	600000	600000
TOTAL (1)	-	-	600000	600000
Other Non-Executive Directors	-	-	-	-
RISHI MITTAL	-	-	600000	600000
YOGESH MITTAL	-	-	600000	600000
TOTAL (2)	-	-	1200000	1200000
TOTAL (B)=(1+2)	-	-	1800000	1800000
TOTAL MANAGERIAL REMUNERATION	-	-	1800000	1800000
Ceiling as per the act (1% of profits calculated under section 198 of Companies act,2013)	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Key Managerial Personnel	Name	Gross salary			Stock Option	Sweat Equity	Commission		Others, please specify	Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			as % of profit	others, specify...		
CEO		-	-	-	-	-	-	-	-	-
Company Secretary		-	-	-	-	-	-	-	-	-
CFO		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-

Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

To be signed by
DIN



SHIV KUMAR MITTAL
Director
DIN: 01644537

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:


(a) Name(s) of the related party and nature of relationship	NA
(b) Nature of contracts/arrangements/transactions	NA
(c) Duration of the contracts / arrangements/transactions:	NA
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	NA
(e) Justification for entering into such contracts or arrangements or transactions	NA
(f) Date(s) of approval by the Board:	NA
(g) Amount paid as advances, if any:	NA
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:	NA


2. Details of material contracts or arrangement or transactions at arm's length basis:

S.No.	Name	Relation	Nature of Expense	Amount
1	SSP electrosystem	Sister Concern	Interest	44712
2	Shiv Kumar Mittal	Director	Director Remuneration	600000
3	Rishi Mittal	Director	Director Remuneration	600000
4	Yogesh Mittal	Director	Director Remuneration	600000
5	Bhawna Mittal	Director's Relative	Rent	240000
6	Usha Mittal	Director's Relative	Rent	240000
7	Mittal Metalloys Private Limited	Sister Concern	Sales	20288058
8	Ramavtar Company	Sister Concern	Sales	78312300
9	Ramavtar Company	Director's Relative	Purchase	1687638
10	Mittal Metalloys Private Limited	Sister Concern	Purchase	1413565
11	Shree Guru Kripa Industries	Sister Concern	Sales	17639506

12	Shree Guru Kripa Industries	Sister Concern	Purchase	458470
Total				122124249

For RAC EXTRUSIONS LIMITED


SHIV KUMAR MITTAL
Director
DIN : 01644537


RISHI MITTAL
Director
DIN : 02201436



Sakshi Singal & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of **RAC EXTRUSIONS LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of RAC EXTRUSIONS LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Emphasis of Matter

No matter for specific attention.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-DELHI
Date: 03/09/2021
UDIN:21534322AAAADG3387



For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
FRN: 0028188N

Sakshi
SAKSHI SINGAL
(PROPRIETOR)
Membership No. 534322

The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”.

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.

- iii. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- iv. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- v. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vi.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.



- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- vii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- viii. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- ix. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- x. The company is a limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xi. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiii. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xiv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xv. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-DELHI
Date: 03/09/2021
Udin:21534322AAAADG3387



For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
FRN: 0028188N

Sakshi
SAKSHI SINGAL
(PROPRIETOR)
Membership No. 534322

Balance SheSSet as at 31st March 2021

₹ in rupees

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	3	4,98,05,000	4,98,05,000
Reserves and surplus	4	2,55,59,144	2,18,50,689
Money received against share warrants			
		7,53,64,144	7,16,55,689
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	5	9,56,79,917	7,72,16,457
Deferred tax liabilities (Net)	6	39,19,830	26,47,613
Other long term liabilities			
Long-term provisions	7		
		9,95,99,747	7,98,64,070
Current liabilities			
Short-term borrowings	8		
Trade payables	9	11,38,75,533	11,17,44,291
(A) Micro enterprises and small enterprises			
(B) Others		9,00,51,208	6,14,31,965
Other current liabilities	10	1,91,35,837	1,97,68,032
Short-term provisions	7	6,66,441	13,07,042
		22,37,29,019	19,42,51,330
TOTAL		39,86,92,910	34,57,71,089
ASSETS			
Non-current assets			
Property, Plant and Equipment	11		
Tangible assets		10,89,50,230	3,72,12,913
Intangible assets			
Capital work-in-Progress		60,45,363	5,52,81,565
Intangible assets under development			
Non-current investments	12	7,50,000	7,50,000
Deferred tax assets (net)	6		
Long-term loans and advances	13	34,65,970	43,13,845
Other non-current assets	14	24,84,842	26,22,052
		12,16,96,405	10,01,80,375
Current assets			
Current investments			
Inventories	15	5,15,45,478	8,38,83,601
Trade receivables	16	21,44,76,324	12,98,14,907
Cash and cash equivalents	17	6,03,026	1,77,76,914
Short-term loans and advances	13	99,30,367	1,16,42,347
Other current assets	18	4,41,310	84,72,945
		27,69,96,505	24,55,90,714
TOTAL		39,86,92,910	34,57,71,089

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
(FRN: 00281881)

SAKSHI SINGAL
PROPRIETOR
Membership No.: 534322
Place: DELHI
Date: 03/09/2021
Udin: 21534322AAAADG3387

For and on behalf of the Board of Directors

SHIV KUMAR MITTAL
Director
DIN: 01644537

RISHI MITTAL
Director
DIN: 02201436

Statement of Profit and loss for the year ended 31st March 2021

₹ in rupees

Particulars	Note No.	31st March 2021	31st March 2020
Revenue			
Revenue from operations	19	78,13,34,889	68,11,24,892
Less: Excise duty			
Net Sales		78,13,34,889	68,11,24,892
Other income	20	5,41,867	15,31,675
Total revenue		78,18,76,756	68,26,56,567
Expenses			
Cost of material Consumed	21	68,76,18,193	60,97,33,319
Purchase of stock-in-trade	22	1,97,50,375	1,66,38,103
Employee benefits expense	23	97,19,527	1,00,39,134
Changes in inventories	24	59,98,187	(6,46,018)
Finance costs	25	1,70,76,733	1,20,99,299
Depreciation and amortization expenses	26	60,32,442	34,36,567
Other expenses	27	3,03,94,186	2,87,59,603
Total expenses		77,65,89,643	68,00,60,007
Profit before exceptional, extraordinary and prior period items and tax		52,87,113	25,96,560
Exceptional items			
Profit before extraordinary and prior period items and tax		52,87,113	25,96,560
Extraordinary items			



Prior period item			
Profit before tax		52,87,113	25,96,560
Tax expenses			
Current tax	28	3,06,441	9,47,042
Deferred tax	29	12,72,217	(6,16,602)
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		37,08,455	22,66,120
Earning per share			
Basic	30		
Before extraordinary Items		0.74	0.45
After extraordinary Adjustment		0.74	0.45
Diluted			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
(FRN: 0029188N)

For and on behalf of the Board of Directors

SAKSHI SINGAL
PROPRIETOR
Membership No.: 534322
Place: DELHI
Date: 03/09/2021
Udin: 21534322AAAADG3387

SHIV KUMAR MITTAL
Director
DIN: 01644537

RISHI MITTAL
Director
DIN: 02201436

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2021

₹ in rupees

	PARTICULARS	31st March 2021	31st March 2020
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	52,87,113	25,96,560
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	60,32,442	34,36,567
	Finance Cost	1,70,76,733	1,20,99,299
	Interest received	(2,33,102)	(2,13,191)
	Operating profits before Working Capital Changes	2,81,63,186	1,79,19,235
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(8,46,61,417)	(92,09,351)
	Increase / (Decrease) in trade payables	2,86,19,243	1,75,86,141
	(Increase) / Decrease in inventories	3,23,38,123	(3,00,43,362)
	Increase / (Decrease) in other current liabilities	9,46,463	1,37,59,869
	(Increase) / Decrease in Short Term Loans & Advances	17,11,980	(20,12,611)
	(Increase) / Decrease in other current assets	80,31,635	(82,76,762)
	Cash generated from Operations	1,51,49,213	(2,76,841)
	Income Tax (Paid) / Refund	(9,47,042)	(10,58,895)
	Net Cash flow from Operating Activities(A)	1,42,02,171	(13,35,736)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(8,88,33,557)	(5,03,51,697.12)
	Proceeds from sales of tangible assets	6,03,00,000	-
	Interest Received	2,33,102	2,13,191
	Cash advances and loans made to other parties	(1,31,257)	(1,91,314)
	Cash advances and loans received back	9,79,132	-
	Other Inflow / (Outflows) of cash	1,37,210	1,77,500
	Net Cash used in Investing Activities(B)	(2,73,15,370)	(5,01,52,320.12)
C.	Cash Flow From Financing Activities		
	Finance Cost	(1,70,76,733)	(1,20,99,299)
	Increase in / (Repayment) of Short term Borrowings	21,31,242	(17,23,874)
	Increase in / (Repayment) of Long term borrowings	1,84,63,460	6,24,49,643
	Other Inflows / (Outflows) of cash	(15,78,658)	(0.88)
	Net Cash used in Financing Activities(C)	19,39,311	4,66,26,469.12
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(1,11,73,888)	(28,61,587)
E.	Cash & Cash Equivalents at Beginning of period	1,17,76,914	1,46,38,501
F.	Cash & Cash Equivalents at End of period	6,03,026	1,17,76,914
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(1,11,73,888)	(28,61,587)

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For SAKSHI SINGAL & ASSOCIATES
Chartered Accountants
(FRN: 0029188N)

For and on behalf of the Board of Directors

SAKSHI SINGAL
PROPRIETOR



SHIV KUMAR MITTAL
Director

RISHI MITTAL
Director

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2021

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 3 Share Capital

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Authorised :		
5000000 (31/03/2020:5000000) Equity shares of Rs. 10.00/- par value	5,00,00,000	5,00,00,000
Issued :		
4980500 (31/03/2020:4980500) Equity shares of Rs. 10.00/- par value	4,98,05,000	4,98,05,000
Subscribed and paid-up :		
4980500 (31/03/2020:4980500) Equity shares of Rs. 10.00/- par value	4,98,05,000	4,98,05,000
Total	4,98,05,000	4,98,05,000

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	49,80,500	4,98,05,000	49,80,500	4,98,05,000
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	49,80,500	4,98,05,000	49,80,500	4,98,05,000

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2021		As at 31st March 2020	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Ram Avtar Mittal	10,10,900	20.30	10,10,900	20.30
Equity [NV: 10.00]	Devki Nandan Mittal	9,18,500	18.44	9,18,500	18.44
Equity [NV: 10.00]	Yogesh Mittal	3,93,400	7.90	3,93,400	7.90
Equity [NV: 10.00]	Ram Avtar Paper Private Limited	7,27,400	14.60	7,27,400	14.60
Equity [NV: 10.00]	Mittal Metalloys Private Limited	9,77,000	19.62	9,77,000	19.62
	Total :	40,27,200	80.86	40,27,200	80.86

Note No. 4 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Surplus		
Opening Balance	1,32,25,689	1,09,59,569.88
Add: Profit for the year	37,08,455	22,66,120
Less: Miscellaneous	-	(0.88)
Closing Balance	1,69,34,144	1,32,25,689
Revaluation reserve fixed assets		
Opening Balance	86,25,000	86,25,000
Add: Addition during the year	-	-
Less: Deletion during the year	-	-
Closing Balance	86,25,000	86,25,000
Balance carried to balance sheet	2,55,59,144	2,18,50,689

Note No. 5 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
Hdfc bank secured	3,12,58,073	-	3,12,58,073	3,57,71,567	-	3,57,71,567
Indian bank 6868926316 secured	3,25,72,161	-	3,25,72,161	2,83,54,661	-	2,83,54,661
Car Loan-Innova secured	1,71,792	-	1,71,792	4,94,409	-	4,94,409
ICICI bank - kirti mittal secured	1,20,19,683	-	1,20,19,683	1,25,95,820	-	1,25,95,820
Indian Bank 6881740834 secured	48,82,528	-	48,82,528	-	-	-
Indian Bank 6887711727 secured	1,47,75,680	-	1,47,75,680	-	-	-
	9,56,79,917	-	9,56,79,917	7,72,16,457	-	7,72,16,457
The Above Amount Includes						
Secured Borrowings	9,56,79,917	-	9,56,79,917	7,72,16,457	-	7,72,16,457



	Life (in Years)	at 1st April 2020	during the year	of business acquisition	during the year	31st March 2021	Balance as at 1st April 2020	during the year	adjustments during the year	31st March 2021	at 31st March 2021	31st March 2020
A Tangible assets												
Own Assets												
Building	30.00	1,51,98,640	-	-	-	1,51,98,640	98,04,435	4,58,729	-	1,02,63,164	49,35,476	53,94,205
Computer	3.00	3,69,950	50,000	-	-	4,19,950	3,21,885	18,482	-	3,40,367	79,583	48,065
Plant and Machinery	15.00	6,07,33,821	7,77,10,861	-	-	13,84,44,682	4,38,16,040	48,87,603	-	4,87,03,643	8,97,41,039	1,69,17,781
Office Equipments	5.00	13,90,060	8,898	-	-	13,98,958	4,56,845	2,20,426	-	6,77,271	7,21,687	9,33,215
Vehicle	8.00	37,50,708	-	-	-	37,50,708	7,85,727	4,45,397	-	12,31,124	25,19,584	29,64,981
Furniture and Fixtures	10.00	2,51,993	-	-	-	2,51,993	2,24,232	1,805	-	2,26,037	25,956	27,761
Land	0.00	1,09,26,905	-	-	-	1,09,26,905	-	-	-	-	1,09,26,905	1,09,26,905
Total (A)		9,26,22,077	7,77,69,759	-	-	17,03,91,836	5,54,09,164	60,32,442	-	6,14,41,606	10,89,50,230	3,72,12,913
P.Y Total		9,15,33,987	10,88,091.12	-	-	9,26,22,078.12	5,19,72,598.12	34,36,567	-	5,54,09,165.12	3,72,12,913	3,95,61,388.88
B Capital work in progress												
Building	30.00	60,17,959	-	-	-	60,17,959	-	-	-	-	60,17,959	60,17,959
Plant and machinery		4,92,63,606	1,10,63,798	-	6,03,00,000	27,404	-	-	-	-	27,404	4,92,63,606
Total (B)		5,52,81,565	1,10,63,798	-	6,03,00,000	60,45,363	-	-	-	-	60,45,363	5,52,81,565
P.Y Total		60,17,959	4,92,63,606	-	-	5,52,81,565	-	-	-	-	5,52,81,565	60,17,959
Current Year Total (A + B)		14,79,03,642	8,88,33,557	-	6,03,00,000	17,64,37,199	5,54,09,164	60,32,442	-	6,14,41,606	11,49,95,593	9,24,94,478
Previous Year Total		9,75,51,946	5,03,51,697.12	-	-	14,79,03,643.12	5,19,72,598.12	34,36,567	-	5,54,09,165.12	9,24,94,478	4,55,79,347.88

General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

RAC EXTRUSIONS LIMITED

9183/4, Multani Dhanda, Paharganj, Delhi-110055
CIN : U13100DL1996PLC078209

(F.Y. 2020-2021)

Note No. 12 Non-current investments

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Non-Trade investment (Valued at cost unless stated otherwise)		
Investments in equity Instruments (Unquoted)		
In Others		
Investment in other Indian companies equity instruments unquoted non trade (Lower of cost and Market value)	7,50,000	7,50,000
Gross Investment	7,50,000	7,50,000
Net Investment	7,50,000	7,50,000
Aggregate amount of unquoted investments	7,50,000	7,50,000

Note No. 13 Loans and advances

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good	34,65,970	-	43,13,845	4,25,500
	34,65,970	-	43,13,845	4,25,500
Other loans and advances				
Salary advance	-	46,000	-	50,000
Advance to Suppliers	-	98,84,367	-	1,11,66,647
	-	99,30,367	-	1,12,16,647
Total	34,65,970	99,30,367	43,13,845	1,16,42,347

Note No. 14 Other non-current assets

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Other Assets		
Advance tax	6,00,000	8,65,000
Recoverable from govt. authorities	18,84,842	17,57,052
Total	24,84,842	26,22,052

Note No. 15 Inventories

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Particulars (Valued at cost or NRV unless otherwise stated)		
Raw Material	1,01,04,896	3,57,04,327
WIP	75,70,455	64,03,724
Finished Goods	1,78,80,604	2,52,87,892
Stores and spares	1,50,36,990	1,49,56,537
Others	9,52,533	15,31,121
Total	5,15,45,478	6,38,83,601



Note No. 16 Trade receivables

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Exceeding six months		
Unsecured, Considered Good	1,93,23,934	2,30,02,493
Total	1,93,23,934	2,30,02,493
Less than six months		
Unsecured, Considered Good	19,51,52,390	10,68,12,414
Total	19,51,52,390	10,68,12,414
Total	21,44,76,324	12,98,14,907

Note No. 17 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Balance with banks		
Axis bank	29,953	3,00,916
Indian bank	28,631	1,00,16,396
Hdfc bank	34,059	11,539
Total	92,643	1,03,28,851
Cash in hand		
Cash in hand	5,10,383	3,48,063
Total	5,10,383	3,48,063
Other		
Fixed deposit	-	11,00,000
Total	-	11,00,000
Total	6,03,026	1,17,76,914

Note No. 18 Other current assets

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Other Assets		
Tcs	1,45,259	2,658
Prepaid insurance	2,46,179	2,24,235
Direct expenses for closing stock	-	15,12,788
Provision for bank charges	-	7,99,842
Tds	49,872	23,384
Gst	-	59,09,838
Total	4,41,310	84,72,945

Note No. 19 Revenue from operations

₹ in rupees

Particulars	31st March 2021	31st March 2020
Sale of products		
Sale of goods	78,12,58,466	68,11,24,892
	78,12,58,466	68,11,24,892
Other operating revenues	76,423	-
Net revenue from operations	78,13,34,889	68,11,24,892

Note No. 20 Other income

₹ in rupees

Particulars	31st March 2021	31st March 2020
Interest Income	2,33,102	2,13,191
Other non-operating income		
Miscellaneous receipt	11	-
Rate Difference	59,513	-
Discount received	2,49,241	13,18,484
	3,08,765	13,18,484
Total	5,41,867	15,31,675

Note No. 21 Cost of material Consumed

₹ in rupees

Particulars	31st March 2021	31st March 2020
Inventory at the beginning		
Raw Material	3,57,04,327	1,34,40,606
Other Materials	5,90,899	13,18,147
Packing Materials	3,21,682	1,89,038
Stores Spares	1,54,31,827	77,03,600
	5,20,48,735	2,26,51,391
Add:Purchase		
Raw Material	59,50,97,024	56,94,94,109
Other Materials	4,29,03,913	3,46,76,572
Packing Materials	26,07,957	27,48,145
Stores Spares	87,63,986	1,42,93,423
	64,93,92,880	62,12,12,249
Add/Less:Other Adjustment		
Raw Material	1,17,32,649	1,78,22,447
Other Materials	26,185	34,656
Packing Materials	13,650	29,080
Stores Spares	1,12,893	32,231
	1,18,85,377	1,79,18,414



Other Materials		
Chemicals		
Power and Fuel	32,24,808	23,88,212
	3,96,79,105	3,22,88,360
Packing Materials	4,29,03,913	3,46,76,572
Consumption packing materials		
	26,07,957	27,48,145
Stores Spares	26,07,957	27,48,145
Consumption stores spares		
	87,83,986	1,42,93,423
Total	87,83,986	1,42,93,423
	64,93,92,880	62,12,12,249

Note No. 22 Purchase of stock-in-trade

₹ in rupees

Particulars	31st March 2021	31st March 2020
Aluminium extruded profile		
	1,97,50,375	1,66,38,103
Total	1,97,50,375	1,66,38,103

Note No. 23 Employee benefits expense

₹ in rupees

Particulars	31st March 2021	31st March 2020
Wages to labour		
Salaries	56,52,669	56,80,048
Contribution to esic	25,98,790	25,72,955
Contribution to pf	2,08,694	2,40,263
Leave encashment	6,32,273	8,69,744
Staff Welfare Expenses	1,85,000	31,637
Welfare contribution	64,375	73,030
Bonus	15,726	49,957
	3,62,000	5,21,500
Total	97,19,527	1,00,39,134

Note No. 24 Changes in inventories

₹ in rupees

Particulars	31st March 2021	31st March 2020
Inventory at the end of the year		
Finished Goods	1,78,80,605	2,52,87,892
Work-in-Progress	75,70,455	64,03,724
other inventory	3,85,619	1,43,250
	2,58,36,679	3,18,34,866
Inventory at the beginning of the year		
Finished Goods		
Work-in-Progress	2,52,87,892	1,29,33,530
Traded Goods	64,03,724	1,78,64,986
other inventory	-	3,89,281
	1,43,250	1,051
	3,18,34,866	3,11,88,848
(Increase)/decrease in inventories		
Finished Goods	74,07,287	(1,23,54,362)
Work-in-Progress	(11,66,731)	1,14,61,262
Traded Goods	-	3,89,281
other inventory	(2,42,369)	(1,42,199)
	59,98,187	(6,46,018)

Note No. 25 Finance costs

₹ in rupees

Particulars	31st March 2021	31st March 2020
Interest		
Bank interest		
Interest on term loan	1,27,28,853	94,75,792
	41,95,562	20,82,082
	1,69,24,415	1,15,57,874
Other Borrowing costs		
Interest on income tax	35,742	11,457
Interest on car loan	71,864	1,29,399
Interest on unsecured loan	44,712	4,00,569
	1,52,318	5,41,425
Total	1,70,76,733	1,20,99,299

Note No. 26 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Depreciation on tangible assets	60,32,442	34,36,567
Total	60,32,442	34,36,567

Note No. 27 Other expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Electricity	2,02,91,605	1,69,53,436
Repair and maintenance-machinery	5,000	17,238
Repair and maintenance-computers	61,455	30,005
Repair and maintenance-others	5,47,929	2,17,611
Rates and taxes	45,057	1,78,150
Freight outward	39,39,549	38,63,542
Insurance	3,13,874	3,36,093
Printing and stationary	79,100	1,05,020
Professional charges	1,25,000	2,59,692
Rent	7,20,000	7,20,000
Security expenses	4,37,139	16,85,251
Telephone expenses	50,682	36,327



Less:-Inventory at the end		
Raw Material		
Other Materials	1,01,04,896	3,57,04,327
Packing Materials	3,72,079	5,90,899
Stores Spares	1,94,834	3,21,682
	1,50,36,990	1,54,31,827
Total	2,57,08,799	5,20,48,735
	68,76,18,193	60,97,33,319

Details of material consumed

₹ in rupees

Particulars	31st March 2021	31st March 2020
Raw Material		
Aluminium scrap-Local	55,45,67,145	44,65,84,755
Aluminium scrap-Imported	7,78,61,959	11,84,68,080
	63,24,29,104	56,50,52,835
Other Materials		
Chemicals	33,87,168	19,35,346
Power and Fuel	3,97,61,750	3,35,03,130
	4,31,48,918	3,54,38,476
Packing Materials		
Consumption packing materials	27,48,456	26,44,581
	27,48,456	26,44,581
Stores Spares		
Consumption stores spares	92,91,716	65,97,427
	92,91,716	65,97,427
Total	68,76,18,193	60,97,33,319

Details of inventory

₹ in rupees

Particulars	31st March 2021	31st March 2020
Raw Material		
Aluminium scrap-Local	1,01,04,896	2,41,27,066
Aluminium scrap-Imported	-	1,15,77,261
	1,01,04,896	3,57,04,327
Other Materials		
Chemicals	3,72,079	5,08,254
Power and Fuel	-	82,645
	3,72,079	5,90,899
Packing Materials		
Consumption packing materials	1,94,834	3,21,682
	1,94,834	3,21,682
Stores Spares		
Consumption stores spares	1,50,36,990	1,54,31,827
	1,50,36,990	1,54,31,827
Total	2,57,08,799	5,20,48,735

Raw Material: Other Adjustment

₹ in rupees

Particulars	31st March 2021	31st March 2020
Aluminium scrap-Local		
Freight inward - local scrap	35,63,606	30,15,590
Freight on job work	-	13,110
Job work	20,61,961	40,45,720
	56,25,567	70,74,420
Aluminium scrap-Imported		
Import charges	42,58,795	74,27,337
Basic custom duty	18,48,287	33,20,690
	61,07,082	1,07,48,027
	1,17,32,649	1,78,22,447

Other Materials: Other Adjustment

₹ in rupees

Particulars	31st March 2021	31st March 2020
Chemicals		
	26,185	34,656
	26,185	34,656

Packing Materials: Other Adjustment

₹ in rupees

Particulars	31st March 2021	31st March 2020
Consumption packing materials		
	13,650	29,080
	13,650	29,080

Stores Spares: Other Adjustment

₹ in rupees

Particulars	31st March 2021	31st March 2020
Consumption stores spares		
	1,12,893	32,231
	1,12,893	32,231

Details of purchase

₹ in rupees

Particulars	31st March 2021	31st March 2020
Raw Material		
Aluminium scrap-Local	53,49,19,408	45,55,66,893
Aluminium scrap-Imported	6,01,77,616	11,39,27,216
	59,50,97,024	56,94,94,109



Conveyance expenses	74,485	79,632
Audit fees- tax and statutory audit	80,000	1,22,000
Director remuneration	18,00,000	18,00,000
Miscellaneous expenses	2,23,195	3,15,073
Bank charges	3,92,385	11,76,099
Postage and telegram	63,810	63,927
Vehicle expenses	4,27,600	4,03,434
Tour and travel expenses	3,48,548	2,73,023
Consultancy fees	13,500	26,000
Sales promotion expenses	92,417	90,550
Internet expenses	14,100	7,500
Discount to Customers	2,47,756	-
Total	3,03,94,186	2,87,59,603

Note No. 28 Current tax

₹ in rupees

Particulars	31st March 2021	31st March 2020
Current tax pertaining to current year	3,06,441	9,47,042
Total	3,06,441	9,47,042

Note No. 29 Deferred tax

₹ In rupees

Particulars	31st March 2021	31st March 2020
Deferred tax depreciation	13,49,371	(6,81,144)
Deferred tax bonus	(77,154)	64,542
Total	12,72,217	(6,16,602)

Note No. 30 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary Items		After Extraordinary Items	
	31st March 2021	31st March 2020	31st March 2021	31st March 2020
Basic				
Profit after tax (A)	37,08,455	22,66,120	37,08,455	22,66,120
Weighted average number of shares outstanding (B)	49,80,500	49,80,500	49,80,500	49,80,500
Basic EPS (A / B)	0.74	0.45	0.74	0.45
Face value per share	10	10	10	10



RAC EXTRUSIONS LIMITED

Regd. Off.:9183/4, Multani Dhanda, Paharganj, Delhi-110055

CIN: U13100DL1996PLC078209

Email ID.: mittalrac@gmail.com

Contact: +91-9810105014

NOTICE OF A.G.M.

Short Notice is hereby given that the 25th Annual General Meeting of the Members of **RAC EXTRUSIONS LIMITED**, will be held at its Registered Office **9183/4, Multani Dhanda, Paharganj, Delhi-110055** on 30th November, 2021 at 04:00 p.m. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2021, the Reports of the Board of Directors and Auditors thereon.
2. To Re- appointment of Retiring Director, the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr Rishi Mittal, director (DIN: 02201436), who retires by rotation as per section 152(6) of the Companies Act, 2013 and eligible for reappointment, in the Annual General Meeting, be and is hereby appointed as Director of the Company."

SPECIAL BUSINESS

3. **Appointment of statutory Auditor to fill casual vacancy:**

"RESOLVED THAT pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force, M/s. Singal & Company (FRN:023623N) Chartered Accountants, be and are hereby appointed as Statutory Auditors of the company, to fill casual vacancy caused by the resignation of M/s. Sakshi singal & associates" w.e.f. 30.11.2021.

4. **Regularisation of statutory Auditor**

"RESOLVED THAT pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force, M/s. Singal & Company (FRN:023623N) Chartered Accountants, be and are hereby appointed as Statutory Auditors of the company to hold the office from the conclusion of the annual general meeting to be held for F.Y. 2020-2021 for a period of five years i.e. period from F.Y. 2021-2022 to 2025-2026 to , at such remuneration and out of pocket expenses, as may be determined and recommended by the Board in conclusion with the Auditors.



"RESOLVED FURTHER THAT Mr. Shiv kumar Mittal ,Director of the company, be and is hereby authorized to do all such acts, deeds and things to give effect to this resolution."

For and on behalf of the Board of Directors

Place: DELHI

Date: 22/11/2021



SHIV KUMAR MITTAL
Director
DIN : 01644537
House No.F-5/2,
West Chander Nagar,
Delhi-110051.



RISHI MITTAL
Director
DIN :02201436
House No.F-5/2,
West Chander Nagar,
Delhi-110051.

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. A COPY OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2021 TOGETHER WITH THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON ARE ENCLOSED HEREWITH.
4. AN EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 RELATING TO THE SPECIAL BUSINESS TO BE TRANSACTED AT THE MEETING IS ANNEXED HERETO.

Statement pursuant to Section 102(1) of the Companies Act,2013 to the accompanying Notice:

Item No.3:

The members of the company had appointed M/s. Sakshi Singal & Associates(FRN: 028188N) . M/s. Sakshi Singal & Associates(FRN: 028188N) have resigned from the position of Statutory auditors of the company, resulting into a casual vacancy in the office of Statutory Auditor of the company u/s 139(8) of the Companies Act, 2013.

The Board of Directors at its meeting held on 22.11.2021 pursuant to section 139(8) of the Companies Act, 2013 ,has appointed M/s. Singal & Company, Chartered accountants(FRN:023623N) , to hold the office as the Statutory Auditors of the company till the conclusion of the ensuing Annual General meeting and to fill the casual vacancy caused by the resignation of M/s. Sakshi Singal & Associates subject to the approval by the members at the ensuing annual General Meeting at such remuneration as duly approved by the Board of directors of the Company.

The Company has received consent letter and eligibility certificate from M/s. Singal & Company, Chartered Accountants to act as the Statutory auditors of the company.

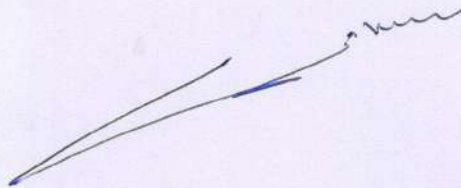
None of the directors are in any way interested, in the aforesaid resolution.

Item No.4:

The Board of directors at its meeting held on 30.11.2021, pursuant to section 139 of the Companies act, 2013 read with the Companies (audit and Auditors) Rules, 2014 and other applicable provisions if any, recommended the appointment of M/s. Singal & Company, Chartered accountants (FRN:023623N) as Statutory Auditors of the company to hold the office for a period of five years till the F.Y. 2025-2026., at such remuneration as duly approved by the Board of directors of the Company.

The Company has received consent letter and eligibility certificate from M/s. Singal & Company, Chartered Accountants to act as the Statutory auditors of the company.

None of the directors are in any way interested, in the aforesaid resolution.



RAC EXTRUSIONS LIMITED

CIN: U13100DL1996PLC078209

RAC EXTRUSIONS LIMITED

List of Shareholders as on 31.03.2021

Sl. No.	Name of the shareholder	Address of Shareholders	PAN No.	No. of Shares held
1.	Ajay Kr. Mittal	F 5 A, West chander Nagar, Delhi 51	AAGPM6321G	20,000
2.	Bhawana Mittal	F 5 A, West chander Nagar, Delhi 51	AJGPM2018M	219200
3.	Gaurav Mittal	F 5 A, West chander Nagar, Delhi 51	ALRPM2557N	55000
4.	Shiv Kumar Mittal	F 5 A, West chander Nagar, Delhi 51	AAJPM1037A	42500
5.	Usha Mittal	F 5 A, West chander Nagar, Delhi 51	AHAPM6343H	10100
6.	Ram Avtar Mittal	F 5 A, West chander Nagar, Delhi 51	AAJPM1034D	1010900
7.	Rishi Mittal	F 5 A, West chander Nagar, Delhi 51	AAMP8637K	20000
8.	B.K Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4166A	65000
9.	Kamla Devi Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4186E	30000
10.	Kirti Mittal	F 5 A, West chander Nagar, Delhi 51	AFEPM6401L	47000
11.	Parul Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4166A	50000
12.	Sanjay Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4179K	61800
13.	Vikas Mittal	F 5 A, West chander Nagar, Delhi 51	AHOPM6191M	20000
14.	D.N Mittal	F 5 A, West chander Nagar, Delhi 51	AAJPM1023G	918500
15.	Pooja Mittal	F 5 A, West chander Nagar, Delhi 51	AALPM2989C	19000
16.	Yogesh Mittal	F 5 A, West chander Nagar, Delhi 51	AFEPM7321K	393400
17.	Suman Mittal	F 5 A, West chander Nagar, Delhi 51	AFNPM3850L	20000
18.	Ram Avtar Paper Pvt Ltd	B-15, FIRST FLOOR, SHIVPURI EXTENSION, WEST CHANDER NAGAR, NEW DELHI-110051	AADCR4523R	727400
19.	Mittal Mettloys Pvt Ltd	92/10, BASANT BALWANT MARKET, G T ROAD, CHAUDHARYMORE, GHAZIABAD-201001	AAF6M6786K	977000

RAC EXTRUSIONS LIMITED

CIN: U13100DL1996PLC078209

20.	Bhoomika Bansal	Flat No. 701, Ganpati Kings County Apartment, Near Holy Public School, Sikandra, Agra, Uttar Pradesh- 282007	ALPPM5911L	13700
21.	Karshni Ext. Pvt Ltd	3/4 BASEMENT,, D.B. GUPTA ROAD, PAHARGANJ, NEW DELHI, DELHI-110051	AACCK2419C	100000
22.	RAC Papers Ltd.	GANESH COLD STORAGE COMPLEX RAILWAY ROAD, MEERUT, UTTAR PRADESH - 250 001 IN	AAACN4759Q	125000
23.	Karuna Gupta	D 144 KAMLA NAGAR DELHI 110007 IN	AITPG1037C	35000
	Total			4980500

For and on behalf of the Board of Directors

For RAC EXTRUSIONS LIMITED


SHIV KUMAR MITTAL


YOGESH MITTAL

Place: DELHI

Date: 03/09/2021

Director
DIN : 01644537
House No.F-5/2,
West Chander Nagar,
Delhi-110051.

Director
DIN :02201486
House No.F-5/2,
West Chander Nagar,
Delhi-110051.