

RAC EXTRUSIONS LIMITED
9183/4, Multani Dhanda, Paharganj, New Delhi, 110055
CIN: U13100DL1996PLC078209,
Email: mittalrac@gmail.com

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the 26th Annual Report together with the Audited Financial statements for the year ended 31st March, 2022.

Financial Results

PARTICULARS	2021-2022 (Rs. in Hundred)	2020-2021 (Rs. in Hundred)
Sales and Other Income	1,43,73,208.72	78,18,767.56
Operating Profit (PBIDT)	324598.07	283605.46
Interest Cost	172465.80	170409.91
Profit before Depreciation (PBDT)	152132.27	113195.55
Depreciation	88088.27	60324.42
Profit before Tax	64044.00	52871.13
Provision for Taxation	15030.57	15786.58
Profit after Tax	49013.43	37084.55

Operations and State of Company's affairs

During This year of operation, the company's revenue for the year is at Rs.1,42,62,820.79 (in Hundred). The company will achieve new heights in the ensuing year.

Share Capital

The Authorised share capital of the company as on 31st March, 2022 is Rs.5,00,000 (in hundreds) comprising of (5,000,000 Equity shares @ Rs.10 each) and the paid-up share capital as on 31st March, 2022 is Rs.4,98,050 (in hundreds) comprising of (4,980,500 equity shares @ Rs.10 each) .

Deposit

During the year under review the company has not accepted any deposits. The details of loan taken from directors or their relatives are as per Note no. 5 Long-term borrowings in the Financial Statements.

Reserves

The following amount profit of Rs.49,013.43/-(Rs. In hundreds) proposed by the Board has been transferred to Reserves.

Dividend

Your Director being optimistic about future prospects of the Company, decided to retain the profit of the company, for the benefit of the company. Hence does not recommend any dividend for the year.

Change in the nature of business

There is no Change in the nature of the business of the Company during the year.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

Web address

The company doesn't have any web address for annual return.

Extract of Annual Return

Extract of Annual Return in form MGT-9 is annexed herewith as Annexure No. 1 to this report.

Meetings of the Board

The Board meets on regular intervals to discuss and decide on the company/business policy and strategy apart from other Board business.

The Board of Directors had held 7 meetings during the F.Y. 2021-22. Details of the same are as mentioned below. The intervening gap between the meetings was within the period prescribed under the Act

Date	Board Strength	No. of directors present
16/04/2021	4	4
23/07/2021	4	4
03/09/2021	4	4
29/10/2021	4	4
30/11/2021	4	4
04/02/2022	4	4
31/03/2022	3	3

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2022 and of the profit /loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.

- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management Policy

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. The Board of Directors is overall responsible for identifying, evaluating and managing all significant risks faced by the Company. The risk management Policy includes identifying types of risks and its assessment, risk handling and monitoring and reporting.

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Contracts and arrangements with related parties

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as Annexure No. 2 to the Board's report.

Corporate Social Responsibility

The Corporate Social Responsibility policy is not applicable to the company for the financial year under review.

Directors and Key Managerial Personnel

Details of directors or KMP Who were appointed or have resigned during the year

During the period under Review, Mr. Ram Avtar Mittal resign from the board of directors of the company. The Board appreciates his valuable contribution to the Board's functioning during their tenure.

Mr. Yogesh Mittal, director (DIN: 02201486), retires by rotation as per section 152(6) of the Companies Act, 2013 and eligible for re-appointment in the Annual General Meeting, be and is hereby appointed as Director of the company."

During the period under review, changes as per below table has been made in the composition of Board of Director and KMP and as per the declaration received from Directors under section 164 of the Companies Act, 2013 none of the director is disqualified.

S.NO	Name of Director/KMP	Particular of Change	Date of Appointment/Cessation
1.	Ram Avtar Mittal	Cessation	31/03/2022

Particulars of loans, guarantees or investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Auditors

Statutory auditors

M/s. SINGAL & COMPANY, Chartered Accountants (Firm Reg. No. 028188N) has been appointed as Statutory Auditors of the Company at the Annual General meeting held on 30th November, 2021. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of auditors has been confirmed for period of five years from F.Y. 2021-2022 to 2025-2026.

In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

The Board of Director of the company be and is hereby authorized to fix the remuneration payable to them and reimbursement of out of pocket and travelling expenses incurred by the Auditors for the purpose of audit.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Instances of fraud, if any reported by the auditors

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

Secretarial auditor

Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the practicing company secretary in their reports

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, court & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies ((Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Subsidiaries, joint ventures or associate companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

Conservation of energy

- LED Lighting installation at the factory and office site.
- Controlled and optimized usage of Air-Conditioning at the working place.
- Adopted good maintenance practice to avoid energy losses and optimized energy consumption
- Elimination of the use of single use plastic carry bags at the work place.
- The factory plants are converted into CNG operated plants.

Technology absorption

The research and experiments are carried on as part of the normal business activities, as such no separate figures are available.

Foreign Exchange Earnings & Outgo (Rs.in Hundred)

Earnings: NIL	Previous year NIL
Outgo: Rs. 13,98,338.57	Previous year Rs. 6,24,178.65

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

For RAC EXTRUSIONS LTD.

Director

Place: -New Delhi

Date: -03/09/2022

SHIV KUMAR MITTAL

Director

DIN : 01644537

ADD: F-5/2, WEST

CHANDER NAGAR,

DELHI-110051

RISHI MITTAL

Director

DIN : 02201436

ADD: F-5/2, WEST

CHANDER NAGAR,

DELHI-110051

Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	19,29,400	19,29,400	38.74	-	19,29,400	19,29,400	38.74	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	1584300	1584300	31.81	-	1584300	1584300	31.81	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	3513700	3513700.00	70.55	-	3513700	3513700.00	70.55	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	3513700	3513700.00	70.55	-	3513700	3513700.00	70.55	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	4980500	4980500.00	100.00	-	4980500	4980500.00	100.00	-

(ii) Shareholding of Promoters

Sr. No	Promoters Name	Shareholding at the beginning of the year				Shareholding at the end of the year				% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares		
1	SHIV KUMAR MITTAL	42500	0.85	-	42500	0.85	-	-	-	
2	YOGESH MITTAL	393400	7.90	-	393400	7.90	-	-	-	
3	RISHI MITTAL	20000	0.40	-	20000	0.40	-	-	-	
4	RAMAVTAR MITTAL	1010900	20.30	-	1010900	20.30	-	-	-	
Total		1466800	29.45	-	1466800	29.45	-	-	-	

(iii) Change in Promoters' Shareholding (please specify, if there is no change) YES NO

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No	Top ten Shareholders Name	Date	Shareholding at the beginning/end of the year		Changes during the year			Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	Date	(+)Increase/(-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	MITTAL METALLOYS PRIVATE LIMITED	01-Apr-2021	977000	19.62		-		977000	19.62
		31-Mar-2022	977000	19.62		-		977000	19.62
2	DEVKI NANDAN MITTAL	01-Apr-2021	918500	18.44		-		918500	18.44
		31-Mar-2022	918500	18.44		-		918500	18.44
3	RAMAVTAR PAPERS PRIVATE LIMITED	01-Apr-2021	727400	14.60		-		727400	14.60
		31-Mar-2022	727400	14.60		-		727400	14.60
4	RAC PAPERS LTD.	01-Apr-2021	125000	2.51		-		125000	2.51
		31-Mar-2022	125000	2.51		-		125000	2.51
5	KARSHNI EX. PVT.LTD.	01-Apr-2021	100000	2.01		-		100000	2.01
		31-Mar-2022	100000	2.01		-		100000	2.01
6	B.K. MITTAL	01-Apr-2021	65000	1.31		-		65000	1.31
		31-Mar-2022	65000	1.31		-		65000	1.31
7	SANJAY MITTAL	01-Apr-2021	61800	1.24		-		61800	1.24
		31-Mar-2022	61800	1.24		-		61800	1.24
8	GALURAV MITTAL	01-Apr-2021	55000	1.10		-		55000	1.10
		31-Mar-2022	55000	1.10		-		55000	1.10
9	PARUL MITTAL	01-Apr-2021	50000	1.00		-		50000	1.00
		31-Mar-2022	50000	1.00		-		50000	1.00
10	KIRTI MITTAL	01-Apr-2021	47000	0.94		-		47000	0.94
		31-Mar-2022	47000	0.94		-		47000	0.94

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No	Directors and KMP Name	Date	Shareholding at the beginning/end of the year		Changes during the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	Date	(+)Increase/(-)Decrease	Reason	No. of Shares

1	SHIV KUMAR MITTAL	01-Apr-2021	42500	0.85	-	42500	-
		31-Mar-2022	42500	-	-	42500	-
2	RISHI MITTAL	01-Apr-2021	20000	0.40	-	20000	-
		31-Mar-2022	20000	-	-	20000	-
4	YOGESH MITTAL	01-Apr-2021	393400	7.90	-	393400	-
		31-Mar-2022	393400	-	-	393400	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Amount in Hundreds

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	20,75,140.91	20,413.59	-	20,95,554.50
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	2075140.91	20413.59		2095554.50
Change in Indebtedness during the financial year				
• Addition				
• Reduction	106900.21	-20413.59	-	86486.62
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	2182041.12	0	-	2182041.12
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Amount in Hundreds

Name of MD/ WTD/ Manager	Gross salary			Stock Option	Sweat Equity	Commission		Others, please specify	Total	Ceiling as per the Act
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others, specify...			
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

B. Remuneration to other directors:

Amount of Hundreds

Name of Directors	Fee for attending board/ committee meetings	Commission	REMUNERATION	Total Amount
Executive Directors	-	-	-	-
SHIV KUMAR MITTAL	-	-	63,000	63,000
TOTAL (1)	-	-	63,000	63,000
Other Non-Executive Directors	-	-	-	-
RISHI MITTAL	-	-	63,000	63,000
YOGESH MITTAL	-	-	63,000	63,000
RAM AVTAR MITTAL	-	-	18,000	18,000
TOTAL (2)	-	-	144,000	1,26,000
TOTAL (B)=(1+2)	-	-	207,000	207,000
TOTAL MANAGERIAL REMUNERATION	-	-	207,000	207,000

Ceiling as per the act (1% of profits calculated under section 198 of Companies act, 2013)

C. Remuneration To Key Managerial Personnel Other Than Md/Manager/Wid

Amount in Hundreds

Key Managerial Personnel	Name	Gross salary			Stock Option	Sweat Equity	Commission		Others, please specify	Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others, specify...		
CEO		-	-	-	-	-	-	-	-	
Company Secretary		-	-	-	-	-	-	-	-	
CFO		-	-	-	-	-	-	-	-	
Total		-	-	-	-	-	-	-	-	

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

C. OTHER OFFICERS IN DEFAULT	-	-	-	-	-
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

To be signed by
DIN

SHIV KUMAR MITTAL
01644537

RISHI MITTAL
02201436

For R A C EXTRUSIONS LTD.


Director



Form No. AOC-2

Annexure- 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship	NA
(b) Nature of contracts/arrangements/transactions	NA
(c) Duration of the contracts / arrangements/transactions:	NA
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	NA
(e) Justification for entering into such contracts or arrangements or transactions	NA
(f) Date(s) of approval by the Board:	NA
(g) Amount paid as advances, if any:	NA
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:	NA

2. Details of material contracts or arrangement or transactions at arm's length basis:

S. No.	Name of Related Party	Relation	PAN	Nature of transaction	Payment made(Amount)
1.	RISHI MITTAL	Director	AAMPM8637K	Remuneration	6,30,000
2.	YOGESH MITTAL	Director	AFEPM7321K	Remuneration	6,30,000
3.	SHIV KUMAR MITTAL	Director	AAJPM1037A	Remuneration	6,30,000
4.	RAMAVTAR MITTAL	Director	AAJPM1034D	Remuneration	1,80,000
Sub-Total					20,70,000
5.	BHAWNA MITTAL	Director Relative	AJGPM2018M	Rent	2,40,000

6.	USHA MITTAL	Director Relative	AHAPM6343H	Rent	2,40,000
					4,80,000
7.	SSP ELECTROSYSTEMS PRIVATE LIMITED	Sister Concern	AAKCS2704A	Interest on Loan	1,53,913
Sub-Total					1,53,913
8.	MITTAL METALLOYS PRIVATE LIMITED	Sister Concern	AAF6M6786K	Purchase	28,281,96
9.	RAM AVTAR & CO.	Sister Concern	AAAFR7769P	Purchase	54,32,352
10.	KARSHNI EXTRUSION PRIVATE LIMITED	Sister Concern	AACCK2419C	Purchase	28,25,066
11.	SHRI GURU KRIPA INDUSTRIES	Sister Concern	AAQFS1931A	Purchase	7,06,459
Sub-Total					1,17,92,073
TOTAL					144,95, 986

For RAC EXTRUSIONS LIMITED

For RAC EXTRUSIONS LTD.

Director

SHIV KUMAR MITTAL

Director

DIN : 01644537

ADD: F-5/2, WEST

CHANDER NAGAR,

DELHI-110051

RISHI MITTAL

Director

DIN : 02201436

ADD: F-5/2, WEST

CHANDER NAGAR,

DELHI-110051



Singal & Company

CHARTERED ACCOUNTANTS

FORM NO. 3CA [See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. RAC EXTRUSIONS LIMITED
9183/4, Multani Dhanda, Paharganj, New Delhi
PAN AACCS7623N

was conducted by us SINGAL & COMPANY in pursuance of the provisions of the Companies Act, 2013 Act, and we annex hereto a copy of our audit report dated 03-Sep-2022 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2021 to ending on 31-Mar-2022
(b) the audited Balance Sheet as at 31-Mar-2022; and
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Others	As informed by the assessee, the information reported under clause 44 of Form 3CD is based on the information extracted from accounting software/ relevant GST report. However this may not be accurate as the accounting software used by Assessee is not configured to generate report as required under this clause in absence of any prevailing statutory requirement. In addition, the software/system does not capture information relating to the entities falling under composition scheme or supply with ineligible credit. Therefore, it is not possible for us to verify the break-up of total expenditure of entities registered or not registered under the GST and unable to comment on accuracy of information provided therein. Total expenditure reported under the clause includes capital expenditure however does not include depreciation, bad debt and expenditure which is not a supply as per GST.



Place : DELHI
Date : 26/09/2022
UDIN : 22532727AVPZMZ4068

For SINGAL & COMPANY
Chartered Accountants
(Firm Regn No.: 0023623N)

(CA. YASH SINGAL)
PARTNER

Membership No: 532727
PAN : ABXFS2789N

	c) List of books of account and nature of relevant documents examined.	Bank Book, Cash Book, Journal, Ledger, Purchases Register, Sales Register, Stock Register		
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No		
	Section	Amount	Remarks if any:	
13	a) Method of accounting employed in the previous year	Mercantile system		
	b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No		
	c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:
	d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No		
	e) If answer to (d) above is in the affirmative, give details of such adjustments			
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)
				Remarks if any:
	f) Disclosure as per ICDS			
	ICDS	Disclosure		
	ICDS I - Accounting Policies	As per accounting policies & notes to financial statements		
	ICDS II - Valuation of Inventories	As per accounting policies & notes to financial statements		
	ICDS III - Construction Contracts	NA		
	ICDS IV - Revenue Recognition	As per accounting policies & notes to financial statements		
	ICDS V - Tangible Fixed Assets	As per Fixed Assets and Depreciation Chart annexed in FORM 3CD		
	ICDS VII - Governments Grants	NA		
	ICDS IX - Borrowing Costs	As per accounting policies & notes to financial statements		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total	Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.		
14	a) Method of valuation of closing stock employed in the previous year.	Raw Material and Finished Goods :- Cost or NRV Whichever is lower		
	b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No		
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:
15	Give the following particulars of the capital asset converted into stock-in-trade:-	NA		
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock
				Remarks if any:
	Amounts not credited to the profit and loss account, being, -			
	a) the items falling within the scope of section 28;	Nil		
	Description	Amount	Remarks if any:	
	b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil		
	Description	Amount	Remarks if any:	



EMPLOYEES STATE INSURANCE	5807	14/09/2021	15/09/2021	5807
EMPLOYEES STATE INSURANCE	6203	16/10/2021	15/10/2021	6203
EMPLOYEES STATE INSURANCE	7104	15/11/2021	15/11/2021	7104
EMPLOYEES STATE INSURANCE	7697	14/12/2021	15/12/2021	7697
EMPLOYEES STATE INSURANCE	8069	18/01/2022	15/01/2022	8069
EMPLOYEES STATE INSURANCE	8353	15/02/2022	15/02/2022	8353
EMPLOYEES STATE INSURANCE	7394	15/03/2022	15/03/2022	7394
EMPLOYEES STATE INSURANCE	7055	18/04/2022	30/04/2022	7055
PROVIDENT FUND	59058	15/05/2021	15/05/2021	59058
PROVIDENT FUND	41471	16/06/2021	15/06/2021	41471
PROVIDENT FUND	52849	15/07/2021	15/07/2021	52849
PROVIDENT FUND	77974	13/08/2021	15/08/2021	77974
PROVIDENT FUND	87309	14/09/2021	15/09/2021	87309
PROVIDENT FUND	93600	15/10/2021	15/10/2021	93600
PROVIDENT FUND	107766	12/11/2021	15/11/2021	107766
PROVIDENT FUND	117411	13/12/2021	15/12/2021	117411
PROVIDENT FUND	123141	15/01/2022	15/01/2022	123141
PROVIDENT FUND	128180	14/02/2022	15/02/2022	128180
PROVIDENT FUND	113928	15/03/2022	15/03/2022	113928
PROVIDENT FUND	107472	18/04/2022	15/04/2022	107472

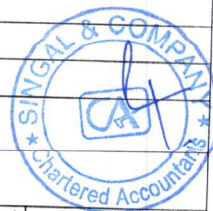
21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc		
	1	expenditure of capital nature;	Nil	
		Particulars	Amount in Rs.	Remarks if any:
	2	expenditure of personal nature;		
		Particulars	Amount in Rs.	
		Interest on Income Tax		759
	3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil	
		Particulars	Amount in Rs.	Remarks if any:
	4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil	
		Particulars	Amount in Rs.	Remarks if any:
	5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil	
		Particulars	Amount in Rs.	Remarks if any:
	6	Expenditure by way of penalty or fine for violation of any law for the time being force		
		Particulars	Amount in Rs.	
		Late Fee TDS		200
		Interest on TDS		228
		Interest on TCS		332
	7	Expenditure by way of any other penalty or fine not covered above	Nil	
		Particulars	Amount in Rs.	Remarks if any:
	8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil	
		Particulars	Amount in Rs.	Remarks if any:
	b)	Amounts inadmissible under section 40(a):-		
	i	as payment to non-resident referred to in sub-clause (i)		
	A	Details of payment on which tax is not deducted:	Nil	



Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:	
ii as payment to resident referred to in sub-clause (ia)																
A Details of payment on which tax is not deducted: Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iii as payment referred to in sub-clause (ib)																
A Details of payment on which levy is not deducted: Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iv Fringe benefit tax under sub-clause (ic)																
v Wealth tax under sub-clause (iia)																
vi Royalty, license fee, service fee etc. under sub-clause (iib)																
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii) Nil																



Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:
vii Payment to PF/other fund etc. under sub-clause (iv)													
ix Tax paid by employer for perquisites under sub-clause (v)													
c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; NA													
Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks							
d) Disallowance/deemed income under section 40A(3):													
A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: Yes													
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:							
B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); Yes													
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:							
e) provision for payment of gratuity not allowable under section 40A(7); Nil													
f) any sum paid by the assessee as an employer not allowable under section 40A(9); Nil													
g) particulars of any liability of a contingent nature; Nil													
Nature of Liability	Amount	Remarks if any:											
h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income; Nil													
Particulars	Amount	Remarks if any:											
i) amount inadmissible under the proviso to section 36(1)(iii). Nil													
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. Nil													
23 Particulars of payments made to persons specified under section 40A(2)(b).													
Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no							
SSP ELECTROSYST EMS PRIVATE LIMITED	Sister Concern		153913	Interest	AAKCS2704A								
RISHI MITTAL	Director		630000	Remuneration	AAMP8637K	692961404783							
YOGESH MITTAL	Director		630000	Remuneration	AFEP7321K	285528338312							
SHIV KUMAR MITTAL	Director		630000	Remuneration	AAJPM1037A	992754864590							
RAM AVTAR MITTAL	Director		180000	Remuneration	AAJPM1034D	491937956281							
BHAWNA MITTAL	Director Relative		240000	Rent	AJGPM2018M	488265346372							
USHA MITTAL	Director Relative		240000	Rent	AHAPM6343H	667573988125							



MITTAL METALLOYS PRIVATE LIMITED	Sister Concern		2828196	Purchase	AAFCM6786K
RAM AVTAR & CO.	Sister Concern		5432352	Purchase	AAAFR7769P
KARSHNI EXTRUSION PRIVATE LIMITED	Sister Concern		2825066	Purchase	AACCK2419C
SHRI GURU KRIPA INDUSTRIES	Sister Concern		706459	Purchase	AAQFS1931A

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.			Nil
	Section	Description	Amount	Remarks if any:

25	Any amount of profit chargeable to tax under section 41 and computation thereof.					Nil
	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:

26	i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-					
	A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was					
	a) paid during the previous year;					
	Nature of Liability	Amount	Remarks if any:		Section	
	Bonus	360000			Sec 43B(c) - sum referred to u/s 36(1)(ii)	
	b) not paid during the previous year;					
	Nature of Liability	Amount	Remarks if any:		Section	
			Nil			
	B was incurred in the previous year and was					
	a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);					
	Nature of Liability	Amount	Remarks if any:		Section	
	GST Payable	140808			Sec 43B(a) -tax , duty,cess,fee etc	
	ESI Payable	37403			Sec 43B(b) -provident /superannuation/gratuity/other fund	
	PF Payable	225386			Sec 43B(b) -provident /superannuation/gratuity/other fund	
	TCS Payable	6382			Sec 43B(a) -tax , duty,cess,fee etc	
	TDS Payable	192010			Sec 43B(a) -tax , duty,cess,fee etc	
	b) not paid on or before the aforesaid date.					
	Nature of Liability	Amount	Remarks if any:		Section	
	Bonus	339000			Sec 43B(c) - sum referred to u/s 36(1)(ii)	
	ii State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.					
	No					

27	a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.					No
	SNO	Particulars	Capital Goods (Rs.)	Input (Rs.)	Treatment	
	b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.					
	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:	



28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii), if yes, please furnish the details of the same.										No						
	Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:								
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii), if yes, please furnish the details of the same.										No						
	Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:										
A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56										NA						
	Nature of Income				Amount			Remarks if any:									
B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56										NA						
	Nature of Income				Amount			Remarks if any:									
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]										No						
	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?										NA						
	Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:										
B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B										NA						



Amount (in Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:

C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March, 2022) **NA**

Nature of the impermissible avoidance arrangement

Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement

Remarks if any:

31 a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year **Nil**

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- **Nil**

Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft



b	a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account				Nil			
		Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt	
b	b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year				Nil			
		Name of the payer	Address of the payer	PAN of the payer	Aadhaar no		Amount of receipt		
b	c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil			
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment	
b	d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year				Nil			
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no		Amount of payment		
c)		Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:							
		Name of the payee	Address of the payee	PAN of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
		SSP ELECTROSYSTE MS PRIVATE LIMITED	C-5,HAZARA PARK,CHANDER NAGAR,DELHI,DE LHI,1100	AAKCS2704A		2179881	2041359	Electronic clearing system	
d)		Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil			



Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
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e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year

Nil

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
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32 a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

Nil

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD	Amount as assessed (give reference to relevant order)	Remarks
						Amount	Order U/S and date

b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

No

c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.

No

d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.

No



e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. **No**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). **Nil**

Section	Amount	Remarks if any:
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34 a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
DELS2149 1B	194A	Interest other than Interest on securities	188929	153913	153913	15391	0	0	0
DELS2149 1B	194C	Payments to contractors	21630770	21515771	21515771	313885	0	0	0
DELS2149 1B	192	Salary	5543285	1890000	1890000	103374	0	0	0
DELS2149 1B	194J	Fees for professional or technical services	564536	530000	530000	53000	0	0	0
DELS2149 1B	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	142314541 0	346517879 .30	346517879 .30	347805	0	0	0
DELS2149 1B	194Q	Payment of Certain Sum for Purchase of Goods	138730374 4	961279576	961279576	961281	0	0	0

b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
DELS21491B	24Q	31-Jul-2021	30-Jul-2021	Yes	
DELS21491B	24Q	31-Oct-2021	30-Oct-2021	Yes	
DELS21491B	24Q	31-Jan-2022	31-Jan-2022	Yes	
DELS21491B	24Q	31-May-2022	01-Jun-2022	Yes	
DELS21491B	26Q	31-Jul-2021	30-Jul-2021	Yes	
DELS21491B	26Q	31-Oct-2021	30-Oct-2021	Yes	
DELS21491B	26Q	31-Jan-2022	29-Jan-2022	Yes	



DELS21491B	26Q	31-May-2022	01-Jun-2022	Yes	
DELS21491B	27EQ	15-Jul-2021	17-Jul-2021	Yes	
DELS21491B	27EQ	15-Oct-2021	14-Oct-2021	Yes	
DELS21491B	27EQ	15-May-2022	01-Jul-2022	Yes	

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.
DELS21491B	41	41	29-Oct-2021
DELS21491B	77	77	08-Nov-2021
DELS21491B	100	100	09-Nov-2021
DELS21491B	10	10	08-Nov-2021
DELS21491B	200	200	10-Mar-2022

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
NA						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :										
Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.	
Aluminium Scrap	kilograms	71865	7266577	6774512	417615	146315			63255	

B Finished products :							
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
Aluminium Ext.	kilograms	96826	99463	5613335	5672612	137012	
Tubes & Pipes	kilograms	0		155295	155295	0	
Aluminium Ext. Job work	kilograms	21065		24006		45071	

C By products :							
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
Slag Sand	kilograms	47835	1121113	1149064		2318012	

36 A) Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2 **NA**

Amount Received(in Rs)	Date of receipt	Remarks if any:

37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. **No**

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. **No**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services. if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor **No**



40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous Year	%	Preceding previous Year	%
Total turnover of the assessee	1426282079		781334889	

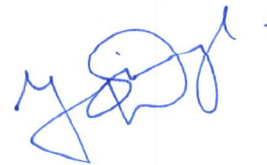
Gross profit/turnover	58580499	1426282079	4.11	47357655	781334889	6.06
Net profit/turnover	4901343	1426282079	0.34	3708455	781334889	0.47
Stock-in-trade/turnover	45254927	1426282079	3.17	17880605	781334889	2.29
Material consumed/finished goods produced	0	0	0	0	0	0

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.						Nil	
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B					NA	
		Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any:

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286					NA
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:
44		Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)					Yes
		Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST
			Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities	
		1529470777			1323331120	NaN	190535580

For SINGAL & COMPANY
Chartered Accountants
(Firm Regn No.: 0023623N)



(CA. YASH SINGAL)
PARTNER
Membership No: 532727
PAN : ABXFS2789N



Place : DELHI
Date : 26/09/2022
UDIN : 22532727AVPZMZ4068

RAC EXTRUSIONS LIMITED
Annexure "A"

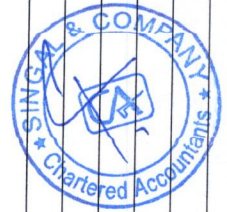
Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep. %	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use, including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciated on allowable	Written down value at the end of the year
furnitures and fittings 10%	10%	48,798	0	0	48,798	0	0	0	0	0	4,880	43,918
Building 10%	10%	15,66,173	0	0	15,66,173	0	0	0	0	0	1,56,617	14,09,556
Plant and machinery 15%	15%	8,04,12,920	0	0	8,04,12,920	2,70,83,850	0	0	0	0	1,49,70,386	9,25,26,384
Plant and machinery 40%	40%	62,013	0	0	62,013	0	0	0	0	0	24,805	37,208
Total		8,20,89,904	0	0	8,20,89,904	2,70,83,850	0	0	0	0	1,51,56,688	9,40,17,066

Addition/Deduction in Fixed Assets During the Financial Year

Block 15% Plant and machinery 15%

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Car	4,00,000	0	4,00,000	27/07/2021	27/07/2021
2	Dies & Moulds	15,600	0	15,600	01/04/2021	01/04/2021
3	Dies & Moulds	46,200	0	46,200	03/04/2021	03/04/2021
4	Dies & Moulds	1,93,700	0	1,93,700	08/04/2021	08/04/2021
5	Dies & Moulds	62,400	0	62,400	16/04/2021	16/04/2021
6	Dies & Moulds	1,66,600	0	1,66,600	20/04/2021	20/04/2021
7	Dies & Moulds	66,000	0	66,000	22/04/2021	22/04/2021
8	Dies & Moulds	15,600	0	15,600	22/04/2021	22/04/2021



9	Dies & Moulds	5,30,700	0	5,30,700	27/04/2021	27/04/2021
10	Dies & Moulds	2,03,700	0	2,03,700	29/04/2021	29/04/2021
11	Dies & Moulds	1,11,600	0	1,11,600	06/05/2021	06/05/2021
12	Dies & Moulds	1,23,400	0	1,23,400	11/05/2021	11/05/2021
13	Dies & Moulds	64,200	0	64,200	15/05/2021	15/05/2021
14	Dies & Moulds	1,85,000	0	1,85,000	24/05/2021	24/05/2021
15	Dies & Moulds	23,100	0	23,100	25/05/2021	25/05/2021
16	Dies & Moulds	30,600	0	30,600	26/05/2021	26/05/2021
17	Dies & Moulds	30,600	0	30,600	04/06/2021	04/06/2021
18	Dies & Moulds	80,200	0	80,200	05/06/2021	05/06/2021
19	Dies & Moulds	15,600	0	15,600	05/06/2021	05/06/2021
20	Dies & Moulds	96,400	0	96,400	15/06/2021	15/06/2021
21	Dies & Moulds	23,400	0	23,400	16/06/2021	16/06/2021
22	Dies & Moulds	23,400	0	23,400	16/06/2021	16/06/2021
23	Dies & Moulds	1,22,300	0	1,22,300	18/06/2021	18/06/2021
24	Dies & Moulds	2,36,100	0	2,36,100	19/06/2021	19/06/2021
25	Dies & Moulds	15,600	0	15,600	19/06/2021	19/06/2021
26	Dies & Moulds	23,400	0	23,400	21/06/2021	21/06/2021
27	Dies & Moulds	38,700	0	38,700	23/06/2021	23/06/2021
28	Dies & Moulds	15,000	0	15,000	01/07/2021	01/07/2021
29	Dies & Moulds	82,000	0	82,000	02/07/2021	02/07/2021
30	Dies & Moulds	30,600	0	30,600	05/07/2021	05/07/2021
31	Dies & Moulds	24,000	0	24,000	06/07/2021	06/07/2021
32	Dies & Moulds	32,000	0	32,000	07/07/2021	07/07/2021
33	Dies & Moulds	99,600	0	99,600	07/07/2021	07/07/2021
34	Dies & Moulds	81,400	0	81,400	09/07/2021	09/07/2021
35	Dies & Moulds	15,600	0	15,600	16/07/2021	16/07/2021
36	Dies & Moulds	93,600	0	93,600	21/07/2021	21/07/2021
37	Dies & Moulds	31,200	0	31,200	22/07/2021	22/07/2021
38	Dies & Moulds	47,700	0	47,700	24/07/2021	24/07/2021
39	Dies & Moulds	38,000	0	38,000	26/07/2021	26/07/2021
40	Dies & Moulds	68,000	0	68,000	26/07/2021	26/07/2021
41	Dies & Moulds	2,57,400	0	2,57,400	28/07/2021	28/07/2021
42	Dies & Moulds	1,00,300	0	1,00,300	31/07/2021	31/07/2021
43	Dies & Moulds	15,600	0	15,600	05/08/2021	05/08/2021
44	Dies & Moulds	1,19,100	0	1,19,100	06/08/2021	06/08/2021
45	Dies & Moulds	1,02,800	0	1,02,800	10/08/2021	10/08/2021
46	Dies & Moulds	23,100	0	23,100	10/08/2021	10/08/2021



47	Dies & Moulds	17,200	0	17,200	16/08/2021	16/08/2021
48	Dies & Moulds	60,900	0	60,900	16/08/2021	16/08/2021
49	Dies & Moulds	61,200	0	61,200	17/08/2021	17/08/2021
50	Dies & Moulds	1,12,900	0	1,12,900	19/08/2021	19/08/2021
51	Dies & Moulds	83,100	0	83,100	24/08/2021	24/08/2021
52	Dies & Moulds	82,600	0	82,600	25/08/2021	25/08/2021
53	Dies & Moulds	50,800	0	50,800	30/08/2021	30/08/2021
54	Dies & Moulds	38,600	0	38,600	31/08/2021	31/08/2021
55	Dies & Moulds	43,000	0	43,000	31/08/2021	31/08/2021
56	Dies & Moulds	1,34,300	0	1,34,300	04/09/2021	04/09/2021
57	Dies & Moulds	15,000	0	15,000	06/09/2021	06/09/2021
58	Dies & Moulds	91,800	0	91,800	08/09/2021	08/09/2021
59	Dies & Moulds	15,000	0	15,000	09/09/2021	09/09/2021
60	Dies & Moulds	15,600	0	15,600	09/09/2021	09/09/2021
61	Dies & Moulds	61,200	0	61,200	11/09/2021	11/09/2021
62	Dies & Moulds	34,000	0	34,000	14/09/2021	14/09/2021
63	Dies & Moulds	1,39,700	0	1,39,700	18/09/2021	18/09/2021
64	Dies & Moulds	20,200	0	20,200	21/09/2021	21/09/2021
65	Dies & Moulds	2,18,800	0	2,18,800	22/09/2021	22/09/2021
66	Dies & Moulds	1,18,000	0	1,18,000	25/09/2021	25/09/2021
67	Dies & Moulds	1,03,600	0	1,03,600	25/09/2021	25/09/2021
68	Dies & Moulds	2,40,100	0	2,40,100	28/09/2021	28/09/2021
69	Dies & Moulds	1,86,300	0	1,86,300	30/09/2021	30/09/2021
70	Dies & Moulds	0	62,700	62,700	04/10/2021	04/10/2021
71	Dies & Moulds	0	15,000	15,000	05/10/2021	05/10/2021
72	Dies & Moulds	0	15,600	15,600	05/10/2021	05/10/2021
73	Dies & Moulds	0	1,74,700	1,74,700	06/10/2021	06/10/2021
74	Dies & Moulds	0	1,62,100	1,62,100	08/10/2021	08/10/2021
75	Dies & Moulds	0	29,500	29,500	09/10/2021	09/10/2021
76	Dies & Moulds	0	54,900	54,900	12/10/2021	12/10/2021
77	Dies & Moulds	0	2,77,300	2,77,300	13/10/2021	13/10/2021
78	Dies & Moulds	0	1,38,500	1,38,500	16/10/2021	16/10/2021
79	Dies & Moulds	0	1,24,600	1,24,600	18/10/2021	18/10/2021
80	Dies & Moulds	0	65,100	65,100	20/10/2021	20/10/2021
81	Dies & Moulds	0	1,58,600	1,58,600	21/10/2021	21/10/2021
82	Dies & Moulds	0	61,500	61,500	22/10/2021	22/10/2021
83	Dies & Moulds	0	54,600	54,600	22/10/2021	22/10/2021
84	Dies & Moulds	0	15,600	15,600	28/10/2021	28/10/2021



85	Dies & Moulds	0	62,000	72,000	28/10/2021	28/10/2021
86	Dies & Moulds	0	15,600	15,600	30/10/2021	30/10/2021
87	Dies & Moulds	0	1,32,600	1,32,600	01/11/2021	01/11/2021
88	Dies & Moulds	0	62,400	62,400	03/11/2021	03/11/2021
89	Dies & Moulds	0	69,500	69,500	08/11/2021	08/11/2021
90	Dies & Moulds	0	1,48,200	1,48,200	11/11/2021	11/11/2021
91	Dies & Moulds	0	88,800	88,800	13/11/2021	13/11/2021
92	Dies & Moulds	0	1,18,500	1,18,500	17/11/2021	17/11/2021
93	Dies & Moulds	0	1,42,000	1,42,000	18/11/2021	18/11/2021
94	Dies & Moulds	0	30,600	30,600	19/11/2021	19/11/2021
95	Dies & Moulds	0	1,15,800	1,15,800	22/11/2021	22/11/2021
96	Dies & Moulds	0	1,06,200	1,06,200	24/11/2021	24/11/2021
97	Dies & Moulds	0	74,200	74,200	29/11/2021	29/11/2021
98	Dies & Moulds	0	65,200	65,200	03/12/2021	03/12/2021
99	Dies & Moulds	0	17,300	17,300	07/12/2021	07/12/2021
100	Dies & Moulds	0	17,300	17,300	08/12/2021	08/12/2021
101	Dies & Moulds	0	64,000	64,000	09/12/2021	09/12/2021
102	Dies & Moulds	0	33,000	33,000	10/12/2021	10/12/2021
103	Dies & Moulds	0	89,975	89,975	11/12/2021	11/12/2021
104	Dies & Moulds	0	67,000	67,000	14/12/2021	14/12/2021
105	Dies & Moulds	0	17,400	17,400	14/12/2021	14/12/2021
106	Dies & Moulds	0	7,800	7,800	16/12/2021	16/12/2021
107	Dies & Moulds	0	67,000	67,000	16/12/2021	16/12/2021
108	Dies & Moulds	0	18,700	18,700	17/12/2021	17/12/2021
109	Dies & Moulds	0	93,900	93,900	22/12/2021	22/12/2021
110	Dies & Moulds	0	33,000	33,000	23/12/2021	23/12/2021
111	Dies & Moulds	0	38,400	38,400	31/12/2021	31/12/2021
112	Dies & Moulds	0	68,500	68,500	04/01/2022	04/01/2022
113	Dies & Moulds	0	61,200	61,200	05/01/2022	05/01/2022
114	Dies & Moulds	0	62,400	62,400	06/01/2022	06/01/2022
115	Dies & Moulds	0	57,700	57,700	06/01/2022	06/01/2022
116	Dies & Moulds	0	1,32,000	1,32,000	10/01/2022	10/01/2022
117	Dies & Moulds	0	7,800	7,800	10/01/2022	10/01/2022
118	Dies & Moulds	0	1,07,400	1,07,400	12/01/2022	12/01/2022
119	Dies & Moulds	0	1,04,100	1,04,100	13/01/2022	13/01/2022
120	Dies & Moulds	0	1,95,000	1,95,000	17/01/2022	17/01/2022
121	Dies & Moulds	0	39,600	39,600	19/01/2022	19/01/2022
122	Dies & Moulds	0	33,000	33,000	20/01/2022	20/01/2022



123	Dies & Moulds	0	61,800	24/01/2022	24/01/2022
124	Dies & Moulds	0	60,900	27/01/2022	27/01/2022
125	Dies & Moulds	0	54,300	28/01/2022	28/01/2022
126	Dies & Moulds	0	1,79,100	31/01/2022	31/01/2022
127	Dies & Moulds	0	17,775	01/02/2022	01/02/2022
128	Dies & Moulds	0	80,500	05/02/2022	05/02/2022
129	Dies & Moulds	0	77,000	12/02/2022	12/02/2022
130	Dies & Moulds	0	90,800	14/02/2022	14/02/2022
131	Dies & Moulds	0	1,04,000	17/02/2022	17/02/2022
132	Dies & Moulds	0	6,64,300	19/02/2022	19/02/2022
133	Dies & Moulds	0	1,57,500	19/02/2022	19/02/2022
134	Dies & Moulds	0	65,875	23/02/2022	23/02/2022
135	Dies & Moulds	0	1,47,100	24/02/2022	24/02/2022
136	Dies & Moulds	0	2,03,600	26/02/2022	26/02/2022
137	Dies & Moulds	0	2,57,000	28/02/2022	28/02/2022
138	Dies & Moulds	0	1,02,300	02/03/2022	02/03/2022
139	Dies & Moulds	0	2,25,500	05/03/2022	05/03/2022
140	Dies & Moulds	0	1,61,500	09/03/2022	09/03/2022
141	Dies & Moulds	0	1,88,900	10/03/2022	10/03/2022
142	Dies & Moulds	0	2,61,000	15/03/2022	15/03/2022
143	Dies & Moulds	0	1,59,500	17/03/2022	17/03/2022
144	Dies & Moulds	0	19,175	22/03/2022	22/03/2022
145	Dies & Moulds	0	84,500	23/03/2022	23/03/2022
146	Dies & Moulds	0	1,14,900	25/03/2022	25/03/2022
147	Dies & Moulds	0	1,89,200	30/03/2022	30/03/2022
148	Dies & Moulds	0	2,41,000	31/03/2022	31/03/2022
149	Machinery	6,11,600	0	17/04/2021	17/04/2021
150	Machinery	3,46,255	0	23/04/2021	23/04/2021
151	Machinery	2,33,605	0	07/09/2021	07/09/2021
152	Machinery	1,97,300	0	20/09/2021	20/09/2021
153	Machinery	0	2,03,390	07/10/2022	07/10/2022
154	Machinery	0	3,46,800	26/02/2022	26/02/2022
155	Machinery	0	30,19,240	31/03/2022	31/03/2022
156	Machinery	0	2,63,000	31/03/2022	31/03/2022
157	Plant & Machinery	2,40,200	0	03/08/2021	03/08/2021
158	Plant & Machinery	18,50,000	0	04/08/2021	04/08/2021
159	Plant & Machinery	3,95,000	0	18/08/2021	18/08/2021
160	Plant & Machinery	18,02,500	0	28/09/2021	28/09/2021



161	Plant & Machinery	0	7,20,000	7,20,000	10/10/2021	10/10/2021
162	Plant & Machinery	0	9,07,000	9,07,000	29/12/2021	29/12/2021
163	Plant & Machinery	0	15,25,550	15,25,550	01/02/2022	01/02/2022
164	Plant & Machinery	0	3,49,010	3,49,010	24/02/2022	24/02/2022
	Total	1,18,41,460	1,53,88,390	2,72,29,850		

Block 15% Plant and machinery 15%

S.No.	Particulars	Sale Amount	Date of Sale
1	Car	1,46,000	29/07/2021
	Total	1,46,000	





Independent Auditor's Report

To the Members of **RAC EXTRUSIONS LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of RAC EXTRUSIONS LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Emphasis of Matter

No Specific Matter for the Disclosure by the company.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - The Company has neither declared nor paid any dividend during the year.

Place:-NEW DELHI
Date: 03/09/2022
UDIN:22532727AVOQBN2577



For SINGAL & COMPANY
Chartered Accountants
FRN: 0023623N

CA. YASH SINGAL
(PARTNER)
Membership No. 532727

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy were noticed on physical verification of stocks by the management as compared to book records.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company and no major discrepancies has been observed.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of



loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute
(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (viii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any
- (ix) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
(b) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained
(c) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.



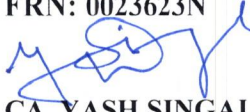
- (d) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022 Accordingly, clause 3(ix)(e) is not applicable.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022 Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company



- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934, Accordingly, clause 3(xvi)(b) of the Order is not applicable. .
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have not more than one CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

Place:-NEW DELHI
Date: 03/09/2022



For SINGAL & COMPANY
Chartered Accountants
FRN: 0023623N

CA. YASH SINGAL
(PARTNER)
Membership No. 532727

Balance Sheet as at 31st March 2022

₹ in hundred

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	3	4,98,050	4,98,050
Reserves and surplus	4	3,04,604.87	2,55,591.44
Money received against share warrants		-	-
		8,02,654.87	7,53,641.44
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	5	10,14,383.26	9,56,799.17
Deferred tax liabilities (Net)	6	53,307.75	39,198.30
Other long term liabilities		-	-
Long-term provisions	7	-	-
		10,67,691.01	9,95,997.47
Current liabilities			
Short-term borrowings	8	11,67,657.86	11,38,755.33
Trade payables	9	-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		19,11,029.57	9,00,512.08
Other current liabilities	10	2,35,163.92	1,91,358.37
Short-term provisions	7	4,001.03	6,664.41
		33,17,852.38	22,37,290.19
TOTAL		51,88,198.26	39,86,929.10
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	11		
Property, Plant and Equipment		12,64,620.54	10,89,502.30
Intangible assets		-	-
Capital work-in-Progress		74,501.98	60,453.63
Intangible assets under development		-	-
Non-current investments	12	17,500	7,500
Deferred tax assets (net)	6	-	-
Long-term loans and advances	13	-	-
Other non-current assets	14	21,922.39	24,848.42
		13,78,544.91	11,82,304.35
Current assets			
Current investments		-	-
Inventories	15	12,28,179.74	5,15,454.78
Trade receivables	16	22,89,503.40	21,44,763.24
Cash and cash equivalents	17	7,783.89	6,030.26
Short-term loans and advances	13	2,51,092.91	1,33,963.37
Other current assets	18	33,093.41	4,413.10
		38,09,653.35	28,04,624.75
TOTAL		51,88,198.26	39,86,929.10

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For SINGAL & COMPANY

Chartered Accountants

(FRN: 0023623N)



CA. YASH SINGAL
PARTNER

Membership No.: 532727

Place: DELHI

Date: 03/09/2022

UDIN: 22532727AVOQBN2577





SHIV KUMAR MITTAL
Director
DIN: 01644537

For and on behalf of the Board of Directors



RISHI MITTAL
Director
DIN: 02201436

Statement of Profit and loss for the year ended 31st March 2022

₹ in hundred

Particulars	Note No.	31st March 2022	31st March 2021
Revenue			
Revenue from operations	19	1,42,62,820.79	78,13,348.89
Less: Excise duty		-	-
Net Sales		1,42,62,820.79	78,13,348.89
Other income	20	1,10,387.93	5,418.67
Total Income		1,43,73,208.72	78,18,767.56
Expenses			
Cost of material Consumed	21	1,36,17,416.33	68,76,181.93
Employee benefits expense	23	1,50,769.43	97,195.27
Purchase of stock-in-trade	22	2,47,973.08	1,97,503.75
Changes in inventories	24	(4,64,229.75)	59,981.87
Employee benefit expenses		-	-
Finance costs	25	1,72,465.80	1,70,409.91
Depreciation and amortization expenses	26	88,088.27	60,324.42
Other expenses	27	4,96,680.96	3,04,299.28
Total expenses		1,43,09,164.72	77,65,896.43
Profit before exceptional, extraordinary and prior period items and tax		64,044	52,871.13
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		64,044	52,871.13
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		64,044	52,871.13
Tax expenses			
Current tax	28	611.03	3,064.41
Deferred tax	29	14,109.45	12,722.17
Excess/short provision relating earlier year tax		310.09	-
Profit(Loss) for the period		49,013.43	37,084.55
Earning per share-in ₹			
Basic	30		
Before extraordinary Items		0.98	0.74
After extraordinary Adjustment		0.98	0.74
Diluted			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For SINGAL & COMPANY
 Chartered Accountants
 (FRN: 0023623N)

CA. YASH SINGAL
 PARTNER
 Membership No.: 532727
 Place: DELHI
 Date: 03/09/2022
 UDIN: 22532727AVOQBN2577



For and on behalf of the Board of
 Directors

SHIV KUMAR MITTAL
 Director
 DIN: 01644537

RISHI MITTAL
 Director
 DIN: 02201436

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022 ₹ in hundred

PARTICULARS		31st March 2022	31st March 2021
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	64,044	52,871.13
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	88,088.27	60,324.42
	Finance Cost	1,72,465.80	1,70,409.91
	Interest received	(1,278.86)	(2,331.02)
	Operating profits before Working Capital Changes Adjusted For:	3,23,319.21	2,81,274.44
	(Increase) / Decrease in trade receivables	(1,44,740.16)	(8,46,614.17)
	Increase / (Decrease) in trade payables	10,10,517.49	2,86,192.43
	(Increase) / Decrease in inventories	(7,12,724.96)	3,23,381.23
	Increase / (Decrease) in other current liabilities	55,282.26	(15,697.67)
	(Increase) / Decrease in Short Term Loans & Advances	(1,17,129.54)	17,119.80
	(Increase) / Decrease in other current assets	(28,680.31)	80,316.35
	Cash generated from Operations	3,85,844	1,25,972.41
	Income Tax (Paid) / Refund	(340.73)	(94.70)
	Net Cash flow from Operating Activities(A)	3,85,503.26	1,25,877.71
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(2,86,346.85)	(8,88,335.57)
	Proceeds from sales of tangible assets	9,091.99	6,03,000
	Non Current Investments / (Purchased) sold	(10,000)	-
	Interest Received	1,278.86	2,331.02
	Cash advances and loans made to other parties	-	(1,312.57)
	Cash advances and loans received back	-	9,791.32
	Other Inflow / (Outflows) of cash	2,926.03	1,372.10
	Net Cash used in Investing Activities(B)	(2,83,049.97)	(2,73,153.70)
C.	Cash Flow From Financing Activities		
	Finance Cost	(1,72,465.80)	(1,70,409.91)
	Increase in / (Repayment) of Short term Borrowings	28,902.53	21,312.42
	Increase in / (Repayment) of Long term borrowings	57,584.09	1,84,634.60
	Other Inflows / (Outflows) of cash	(14,720.48)	-
	Net Cash used in Financing Activities(C)	(1,00,699.66)	35,537.11
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	1,753.63	(1,11,738.88)
E.	Cash & Cash Equivalents at Beginning of period	6,030.26	1,17,769.14
F.	Cash & Cash Equivalents at End of period	7,783.89	6,030.26
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	1,753.63	(1,11,738.88)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For SINGAL & COMPANY

Chartered Accountants

(FRN: 0023623N)

For and on behalf of the Board of Directors

CA. YASH SINGAL
PARTNER
Membership No.: 532727
Place: DELHI
Date: 03/09/2022
UDIN: 22532727AVOQBN2577



SHIV KUMAR MITTAL
Director
DIN: 01644537

RISHI MITTAL
Director
DIN: 02201436

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 3 Share Capital

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Authorised :		
5000000 (31/03/2022:5000000) Equity shares of Rs. 10.00/- par value	5,00,000	5,00,000
Issued :		
4980500 (31/03/2022:4980500) Equity shares of Rs. 10.00/- par value	4,98,050	4,98,050
Subscribed and paid-up :		
4980500 (31/03/2022ss:4980500) Equity shares of Rs. 10.00/- par value	4,98,050	4,98,050
Total	4,98,050	4,98,050

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	49,80,500	4,98,050	49,80,500	4,98,050
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	49,80,500	4,98,050	49,80,500	4,98,050

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Ram Avtar Mittal	10,10,900	20.30	10,10,900	20.30
Equity [NV: 10.00]	Devki Nandan Mittal	9,18,500	18.44	9,18,500	18.44
Equity [NV: 10.00]	Yogesh Mittal	3,93,400	7.90	3,93,400	7.90
Equity [NV: 10.00]	Ram Avtar Paper Private Limited	7,27,400	14.60	7,27,400	14.60
Equity [NV: 10.00]	Mittal Metalloys Private Limited	9,77,000	19.62	9,77,000	19.62
	Total :	40,27,200	80.86	40,27,200	80.86



Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Chang e	Shares at beginning		Shares at end		% Chang e
Promotr name	Particulars	Number	%	Number	%		Number	%	Number	%	
SHIV KUMAR MITTAL	Equity [NV: 10.00]	42500	0.85	42500	0.85	0.00	42500	0.85	42500	0.85	0.00
RISHI MITTAL	Equity [NV: 10.00]	20000	0.40	20000	0.40	0.00	20000	0.40	20000	0.40	0.00
YOGESH MITTAL	Equity [NV: 10.00]	393400	7.90	393400	7.90	0.00	393400	7.90	393400	7.90	0.00
RAM AVTAR MITTAL	Equity [NV: 10.00]	1010900	20.30	1010900	20.30	0.00	1010900	20.30	1010900	20.30	0.00

Note No. 4 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance	1,69,341.44	1,32,256.89
Add: Profit for the year	49,013.43	37,084.55
Less : Deletion during the year	-	-
Closing Balance	2,18,354.87	1,69,341.44
Revaluation reserve fixed assets		
Opening Balance	86,250	86,250
Add: Addition during the year	-	-
Less : Deletion during the year	-	-
Closing Balance	86,250	86,250
Balance carried to balance sheet	3,04,604.87	2,55,591.44

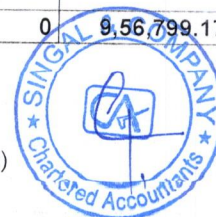
Note No. 5 Long-term borrowings

₹ in hundred

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks						
Hdfc bank secured	2,58,993.56	49,500	3,08,493.56	3,12,580.73	45,134.95	3,57,715.68
Indian bank 6868926316 secured	2,60,993.29	61,538.52	3,22,531.81	3,25,721.61	58,916.95	3,84,638.56
Car Loan-Innova secured	-	1,519.09	1,519.09	1,717.92	2,979.25	4,697.17
ICICI bank - kirti mittal secured	1,14,149.87	5,900	1,20,049.87	1,20,196.83	5,761.36	1,25,958.19
Indian Bank 6881740834 secured	-	40,240.67	40,240.67	48,825.28	33,972	82,797.28
Indian Bank 6887711727 secured	85,493.46	62,298.16	1,47,791.62	1,47,756.80	43,456.96	1,91,213.76
Indian Bank (39278) secured	2,94,753.08	-	2,94,753.08	-	-	-
	10,14,383.26	2,20,996.44	12,35,379.70	9,56,799.17	1,90,221.47	11,47,020.64
The Above Amount Includes						
Secured Borrowings	7,19,630.18	2,20,996.44	9,40,626.62	9,56,799.17	1,90,221.47	11,47,020.64
dfsecured Borrowings	2,94,753.08	-	2,94,753.08	-	-	-
Amount Disclosed Under the Head "Other Current Liabilities"(Note No.)		(2,20,996.44)	(2,20,996.44)		(1,90,221.47)	(1,90,221.47)
Net Amount	10,14,383.26	0	10,14,383.26	9,56,799.17	0	9,56,799.17

a. Loans has been guaranteed by director or others

- Personal Gurantee by the directors has been provided for Hdfc bank ofRs.308493.56 (357715.68)
- Personal Gurantee by the directors has been provided for Indian bank 6868926316 ofRs.322531.81 (384638.56)
- Personal Gurantee by the directors has been provided for Car Loan-Innova ofRs.1519.09 (4697.17)



- iv. Personal Gurantee by the directors has been provided for ICICI bank - kirti mittal ofRs.120049.87 (125958.19)
- v. Personal Gurantee by the directors has been provided for Indian Bank 6881740834 ofRs.40240.67 (82797.28)
- vi. Personal Gurantee by the directors has been provided for Indian Bank 6887711727 ofRs.147791.62 (191213.76)
- vii. Personal Gurantee by the directors has been provided for Indian Bank (39278) ofRs.294753.08 ()

Note No. 6 Deferred Tax

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred tax liability		
Deferred tax liability depreciation	54,161.01	40,104.42
Gross deferred tax liability	54,161.01	40,104.42
Deferred tax assets		
Deferred tax assets bonus	853.26	906.12
Gross deferred tax asset	853.26	906.12
Net deferred tax assets	-	-
Net deferred tax liability	53,307.75	39,198.30

Note No. 7 Provisions

₹ in hundred

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
Provision for bonus	-	3,390	3,390	-	3,600	3,600
	-	3,390	3,390	-	3,600	3,600
Other provisions						
Current tax provision	-	611.03	611.03	-	3,064.41	3,064.41
	-	611.03	611.03	-	3,064.41	3,064.41
Total	-	4,001.03	4,001.03	-	6,664.41	6,664.41

Note No. 8 Short-term borrowings

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Loans Repayable on Demands - From banks		
Indian Bank Cash Credit secured	9,46,661.42	9,28,120.27
	9,46,661.42	9,28,120.27
Loans and Advances from related parties		
SSP Electrosystem unsecured	-	20,413.59
	-	20,413.59
Current maturities of long-term debt		
	2,20,996.44	1,90,221.47
	2,20,996.44	1,90,221.47
Total	11,67,657.86	11,38,755.33

Note No. 9 Trade payables

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others	19,11,029.57	9,00,512.08
Total	19,11,029.57	9,00,512.08



Trade Payables Ageing Schedule

₹ in hundred

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	1897851.58	5311.23	7866.76		1911029.57	897262.91	13249.17			900512.08
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. 10 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Others payables		
Statutory remittance	6,615.32	41,317.36
Expenses payable	43,583.99	36,494.27
Gaurav Mittal	10.29	1,082.60
Advance received against contracts	1,84,954.32	1,12,464.14
	2,35,163.92	1,91,358.37
Total	2,35,163.92	1,91,358.37



Note No. 11 Property, Plant and Equipment and Intangible assets as at 31st March 2022

₹ in hundred

Assets		Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
	Useful Life (In Years)	Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Dep. on assets having no useful life charge from P&L	Balance as at 31st March 2022	Balance as at 31st March 2021
A	Tangible assets											
	Own Assets											
	Building	1,51,986.40	-	-	-	1,51,986.40	1,02,631.64	4,587	-	-	1,07,218.64	49,354.76
	Computer	4,199.50	-	-	-	4,199.50	3,403.67	302	-	-	3,705.67	795.83
	Plant and Machinery	13,84,446.82	2,68,298.50	-	-	16,52,745.32	4,87,036.43	77,235	-	-	5,64,271.43	8,97,410.39
	Office Equipments	13,989.58	-	-	-	13,989.58	6,772.71	2,210	-	-	8,982.71	7,216.87
	Vehicle	37,507.08	4,000	-	13,000	28,507.08	12,311.24	3,736	3,908.01	-	12,139.23	25,195.84
	Furniture and Fixtures	2,519.93	-	-	-	2,519.93	2,260.37	18	-	-	2,278.37	259.56
	Land	1,09,269.05	-	-	-	1,09,269.05	-	-	-	-	-	1,09,269.05
	Total (A)	17,03,918.36	2,72,298.50		13,000	19,63,216.86	5,14,416.06	88,088	3,908.01		6,98,596.05	10,89,502.30
	P.Y Total	9,26,220.77	7,77,697.59			17,03,918.36	5,54,091.64	60,324			10,89,502.72	3,72,129.13
B	Capital work in progress											
	Building	60,179.59	-	-	-	60,179.59	-	-	-	-	-	60,179.59
	Plant and machinery	274.04	14,048.35	-	-	14,322.39	-	-	-	-	14,322.39	274.04
	Total (B)	60,453.63	14,048.35			74,501.98					74,501.98	60,453.63
	P.Y Total	5,52,815.65	1,10,637.98		6,03,000	60,453.63					60,453.63	5,52,815.65
	Current Year Total (A + B)	17,64,371.99	2,86,346.85		13,000	20,37,718.84	5,14,416.06	88,088	3,908.01		6,98,596.05	11,49,955.93
	Previous Year Total	14,79,036.42	8,88,335.57		6,03,000	17,64,371.99	5,54,091.64	60,324			6,14,415.64	9,24,944.78

General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F. Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



CWIP aging schedule

Assets Name	Group	CWIP	Current Year					Previous Year				
			Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
Plant and machinery	Plant and Machinery	Projects in progress	1404835.00	-49236202.00	49236606.00	6017959.00	7423198.00	-49236202.00	49236606.00	6017959.00	0.00	6018363.00
		Total	1404835.00	-49236202.00	49236606.00	6017959.00	7423198.00	-49236202.00	49236606.00	6017959.00	0.00	6018363.00



Note No. 12 Non-current investments

₹ in hundred

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Non-Trade Investment(Valued at cost unless stated otherwise)				
Investments in equity Instruments (Unquoted)				
In Others				
Investment in other Indian companies equity instruments unquoted non trade (Lower of cost and Market value)		7,500		7,500
Other non-current investments (Unquoted)				
In Others				
Fixed deposit (Lower of cost and Market value)		10,000		-
Gross Investment		17,500		7,500
Net Investment		17,500		7,500
Aggregate amount of unquoted investments		17,500		7,500

Note No. 13 Loans and advances

₹ in hundred

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good	-	23,915.57	-	34,659.70
	-	23,915.57	-	34,659.70
Loans and advances to related parties				
Unsecured, considered good	-	1,160	-	-
	-	1,160	-	-
Other loans and advances				
Salary advance	-	-	-	460
Advance to Suppliers	-	2,26,017.34	-	98,843.67
	-	2,26,017.34	-	99,303.67
Total	-	2,51,092.91	-	1,33,963.37

Loans and Advances to Directors/Promoters

₹ in hundred

Details of Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand.

(Repayable on demand)

Type of Borrower	Current Year		Previous Year	
	Amount	Percentage	Amount	Percentage
Promoters				
Directors				
KMPs				
Related Parties	1160.00	0.51		
Total	1160.00		0.00	

Note No. 14 Other non-current assets

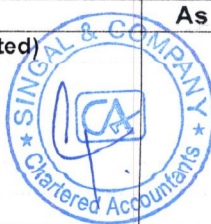
₹ in hundred

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Other Assets				
Advance tax		-		6,000
Recoverable from govt. authorities		21,922.39		18,848.42
Total		21,922.39		24,848.42

Note No. 15 Inventories

₹ in hundred

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
(Valued at cost or NRV unless otherwise stated)				
Raw Material		3,29,896.35		1,01,048.96
WIP		2,68,147.13		75,704.55
Finished Goods		4,52,549.27		1,78,806.04
Stores and spares		1,62,288.97		1,50,369.90
Others		15,298.02		9,525.33
Total		12,28,179.74		5,15,454.78



**Note No. 16 Trade receivables
 (Current Year)**

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	21,86,584.70	31,855.83	71,062.87	-	-	22,89,503.40
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

**Note No. 16 Trade receivables
 (Previous Year)**

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	19,51,523.90	1,93,239.34	-	-	-	21,44,763.24
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good	-	-
Unsecured, Considered Good	22,89,503.40	21,44,763.24
Doubtful	-	-
Total	22,89,503.40	21,44,763.24

Note No. 17 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
Axis bank	238.17	299.53
Indian bank	247.73	286.31
Hdfc bank	166.50	340.59
Total	652.40	926.43
Cash in hand		
Cash in hand	7,131.49	5,103.83
Total	7,131.49	5,103.83
Total	7,783.89	6,030.26

Note No. 18 Other current assets

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Other Assets		
Tds	5,962.64	498.72
Gst	23,578.14	-
Tcs	1,404.88	1,452.59
Prepaid insurance	2,107.74	2,461.79
Advance Rent	40	-
Short and Excess	0.01	-
Total	33,093.41	4,413.10

Note No. 19 Revenue from operations

₹ in hundred

Particulars	31st March 2022	31st March 2021
Sale of products		
Sale of goods	1,42,31,454.10	78,12,584.66
	1,42,31,454.10	78,12,584.66
Other operating revenues	31,366.69	764.23
Net revenue from operations	1,42,62,820.79	78,13,348.89



Note No. 20 Other income

₹ in hundred

Particulars	31st March 2022	31st March 2021
Interest Income		
Interest on Fixed Deposit	534.37	2,331.02
Other interest	744.49	-
	1,278.86	2,331.02
Other non-operating income		
Miscellaneous receipt	526.80	0.11
Rate Difference	191.24	595.13
Discount received	1,08,391.03	2,492.41
	1,09,109.07	3,087.65
Total	1,10,387.93	5,418.67

Note No. 21 Cost of material Consumed

₹ in hundred

Particulars	31st March 2022	31st March 2021
Inventory at the beginning		
Raw Material	1,01,048.96	3,57,043.27
Other Materials	3,720.79	5,908.99
Packing Materials	1,948.34	3,216.82
Stores Spares	1,50,369.00	1,54,318.27
ACC Sheet	-	-
Alluminium Grill	-	-
Alluminium Sheet	-	-
	2,57,087.99	5,20,487.35
Add:Purchase		
Raw Material	1,25,19,565.74	59,50,970.24
Other Materials	9,23,093.94	4,29,039.13
Packing Materials	1,57,295.44	26,079.57
Stores Spares	27,132.77	87,839.86
ACC Sheet	34.54	-
Alluminium Grill	9,286.98	-
Alluminium Sheet	59,973.40	-
	1,36,96,382.81	64,93,928.80
Add/Less:Other Adjustment		
Raw Material	1,68,331.81	1,17,326.49
Other Materials	-	261.85
Packing Materials	92.80	-
Stores Spares	-	1,128.93
ACC Sheet	-	-
Alluminium Grill	-	-
Alluminium Sheet	-	-
	1,68,424.61	1,18,717.27
Less:-Inventory at the end		
Raw Material	3,29,896.35	1,01,048.96
Other Materials	2,189.58	3,720.79
Packing Materials	10,734.15	1,948.34
Stores Spares	1,62,288.97	1,50,369.90
ACC Sheet	34.54	-
Alluminium Grill	439.60	-
Alluminium Sheet	-	-
	5,05,583.19	2,57,087.99
Total	1,36,16,312.22	68,76,045.43

Details of material consumed

₹ in hundred

Particulars	31st March 2022	31st March 2021
Raw Material		
Aluminium scrap-Local	1,09,97,834.70	55,45,671.45
Aluminium scrap-Imported	14,61,215.46	7,78,619.59
	1,24,59,050.16	63,24,291.04
Other Materials		



Chemicals	92,096.58	33,871.68
Power and Fuel	8,32,528.57	3,97,617.50
	9,24,625.15	4,31,489.18
Packing Materials		
Consumption packing materials	1,48,602.43	27,348.05
	1,48,602.43	27,348.05
Stores Spares		
Consumption stores spares	15,213.70	92,917.16
	15,213.70	92,917.16
Alluminium Grill		
Alluminium Grill	8,847.38	-
	8,847.38	-
Alluminium Sheet		
Alluminium Sheet	59,973.40	-
	59,973.40	-
Total	1,36,16,312.22	68,76,045.43

Details of inventory

₹ in hundred

Particulars	31st March 2022	31st March 2021
Raw Material		
Aluminium scrap-Local	3,29,896.35	1,01,048.96
	3,29,896.35	1,01,048.96
Other Materials		
Chemicals	2,189.58	3,720.79
	2,189.58	3,720.79
Packing Materials		
Consumption packing materials	10,734.15	1,948.34
	10,734.15	1,948.34
Stores Spares		
Consumption stores spares	1,62,288.97	1,50,369.90
	1,62,288.97	1,50,369.90
ACC Sheet		
ACC Sheet	34.54	-
	34.54	-
Alluminium Grill		
Alluminium Grill	439.60	-
	439.60	-
Total	5,05,583.19	2,57,087.99

Raw Material: Other Adjustment

₹ in hundred

Particulars	31st March 2022	31st March 2021
Aluminium scrap-Local		
Freight inward - local scrap	33,939.40	35,636.06
Freight on job work	125	-
Job work	29,855.81	20,619.61
	63,920.21	56,255.67
Aluminium scrap-Imported		
Import charges	64,730.37	42,587.95
Basic custom duty	39,681.23	18,482.87
	1,04,411.60	61,070.82
	1,68,331.81	1,17,326.49

Other Materials: Other Adjustment

₹ in hundred

Particulars	31st March 2022	31st March 2021
Chemicals	-	261.85
	-	261.85



Packing Materials: Other Adjustment

₹ in hundred

Particulars	31st March 2022	31st March 2021
Consumption packing materials	92.80	-
	92.80	-

Stores Spares: Other Adjustment

₹ in hundred

Particulars	31st March 2022	31st March 2021
Consumption stores spares	-	1,128.93
	-	1,128.93

Details of purchase

₹ in hundred

Particulars	31st March 2022	31st March 2021
Raw Material		
Aluminium scrap-Local	1,11,62,761.88	53,49,194.08
Aluminium scrap-Imported	13,56,803.86	6,01,776.16
	1,25,19,565.74	59,50,970.24
Other Materials		
Chemicals	90,565.37	32,248.08
Power and Fuel	8,32,528.57	3,96,791.05
	9,23,093.94	4,29,039.13
Packing Materials		
Consumption packing materials	1,57,295.44	26,079.57
	1,57,295.44	26,079.57
Stores Spares		
Consumption stores spares	27,132.77	87,839.86
	27,132.77	87,839.86
ACC Sheet		
ACC Sheet	34.54	-
	34.54	-
Alluminium Grill		
Alluminium Grill	9,286.98	-
	9,286.98	-
Alluminium Sheet		
Alluminium Sheet	59,973.40	-
	59,973.40	-
Total	1,36,96,382.81	64,93,928.80

Note No. 23 Employee benefits expense

₹ in hundred

Particulars	31st March 2022	31st March 2021
Wages to labour	72,697.48	56,526.69
Salaries	55,432.85	25,987.90
Contribution to esic	3,103.79	2,086.94
Contribution to pf	12,187.78	6,322.73
Leave encashment	698.13	1,850
Staff Welfare Expenses	828.90	643.75
Welfare contribution	520.50	157.26
Bonus	5,300	3,620
Total	1,50,769.43	97,195.27

Note No. 22 Purchase of stock-in-trade

₹ in hundred

Particulars	31st March 2022	31st March 2021
Aluminium extruded profile	2,47,973.68	1,97,503.75
Total	2,47,973.68	1,97,503.75



RAC EXTRUSIONS LIMITED

(F.Y. 2021-2022)

9183/4, Multani Dhanda, Paharganj, New Delhi-110055

CIN: U13100DL1996PLC078209

Ph. No. : 9810105014 Email : mittalrac@gmail.com

Note No. 24 Changes in inventories

₹ in hundred

Particulars	31st March 2022	31st March 2021
Inventory at the end of the year		
Finished Goods	4,52,549.27	1,78,806.05
Work-in-Progress	2,68,147.13	75,704.55
other inventory	1,900.14	3,856.19
	7,22,596.54	2,58,366.79
Inventory at the beginning of the year		
Finished Goods	1,78,806.05	2,52,878.92
Work-in-Progress	75,704.55	64,037.24
other inventory	3,856.19	1,432.50
	2,58,366.79	3,18,348.66
(Increase)/decrease in inventories		
Finished Goods	(2,73,743.22)	74,072.87
Work-in-Progress	(1,92,442.58)	(11,667.31)
other inventory	1,956.05	(2,423.69)
	(4,64,229.75)	59,981.87

Note No. 25 Finance costs

₹ in hundred

Particulars	31st March 2022	31st March 2021
Interest		
Bank interest	1,30,159.11	1,27,288.53
Interest on term loan	40,417.40	41,955.62
	1,70,576.51	1,69,244.15
Other Borrowing costs		
Interest on car loan	350.16	718.64
Interest on unsecured loan	1,539.13	447.12
	1,889.29	1,165.76
Total	1,72,465.80	1,70,409.91

Note No. 26 Depreciation and amortization expenses

₹ in hundred

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	88,088.27	60,324.42
Total	88,088.27	60,324.42

Note No. 27 Other expenses

₹ in hundred

Particulars	31st March 2022	31st March 2021
Electricity	2,75,014.75	2,02,916.05
Repair and maintenance-machinery	1,239.29	50
Repair and maintenance-computers	703.83	614.55
Repair and maintenance-others	4,171.54	5,479.29
Rates and taxes	9,595.77	450.57
Freight outward	1,17,403.83	39,395.49
Insurance	6,300.33	3,138.74
Printing and stationary	858.75	791
Professional charges	3,016.40	1,250
Rent	7,200	7,200
Security expenses	21,432.58	4,371.39
Telephone expenses	755.94	506.82
Conveyance expenses	822.65	744.85
Audit fees- tax and statutory audit	800	800
Director remuneration	20,700	18,000
Miscellaneous expenses	1,635.30	2,231.95
Bank charges	4,452.47	3,923.85
Postage and telegram	776.30	638.10
Vehicle expenses	5,736.28	4,276
Tour and travel expenses	5,317.61	3,485.48
Consultancy fees	-	135
Sales promotion expenses	388.14	924.17
Internet expenses	354.60	141
Discount to Customers	-	2,477.56
Late Fees on TDS	2	-
Loss on Sale of Vehicles	7,631.98	-



Other Interest	363.03	-
Interest on Income Tax	7.59	357.42
Total	4,96,680.96	3,04,299.28

Note No. 28 Current tax

₹ in hundred

Particulars	31st March 2022	31st March 2021
Current tax pertaining to current year	611.03	3,064.41
Total	611.03	3,064.41

Note No. 29 Deferred tax

₹ in hundred

Particulars	31st March 2022	31st March 2021
Deferred tax depreciation	14,056.59	13,493.71
Deferred tax bonus	52.86	(771.54)
Total	14,109.45	12,722.17

Excess/short provision relating earlier year tax

₹ in hundred

Particulars	31st March 2022	31st March 2021
Excess	310.09	-
Total	310.09	-

Note No. 30 Earning Per Share

₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
Basic				
Profit after tax (A)	49,013.43	37,084.55	49,013.43	37,084.55
Weighted average number of shares outstanding (B)	49,80,500	49,80,500	49,80,500	49,80,500
Basic EPS (A / B)	0.98	0.74	0.98	0.74
Diluted				
Profit after tax (A)	49,013.43	37,084.55	49,013.43	37,084.55
Weighted average number of shares outstanding (B)	49,80,500	49,80,500	49,80,500	49,80,500
Diluted EPS (A / B)	0.98	0.74	0.98	0.74
Face value per share	-	10	-	10



RAC EXTRUSIONS LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

Corporate Information

RAC Extrusions Limited is a limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is primarily engaged in the business of manufacturing of Aluminum section and ingots in India. It has its corporate office at Delhi and factory at Sampla (Haryana) as on 31st March'2022.

Note No. : 2

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.



5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the SLM Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.



11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Directors remuneration is on account of salary Rs. **20,70,000/-** (Previous Year Rs. **18,00,000/-**)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	2021-2022	2020-2021
Audit Fees	40,000	40,000
Tax Audit Fees	40,000	40,000
Total	80,000	80,000



5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 10. The impact of the same on Profit & Loss is not determined.

7. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
Kirti Mittal	65,000	-
Parul Mittal	51,000	-

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Rishi Mittal
2. Shiv Kumar Mittal
3. Ramavtar Mittal
4. Yogesh Mittal

(II) Relative of Key Management Personnel

1. Ajay Kumar Mittal
2. Pooja Mittal
3. Sanjay Kumar Mittal
4. Sanjay Kumar Mittal & Sons HUF
5. Shivang Gupta
6. Shiv Kumar Mittal
7. Shiv Kumar Mittal & Sons HUF
8. Usha Mittal
9. Bhawna Mittal
10. Rishi Mittal
11. Yogesh Mittal
12. Shiv Kumar Mittal
13. Bhupender Kumar Mittal
14. Kapil Mittal
15. Kapil Mittal
16. Ramavtar Mittal

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Ramavtar & Company
2. Mittal Metalloys Private Limited
3. Karshni Extrusion Private Limited
4. SSP Electrosystems Private Limited



5. Ramavtar Group
6. Ramavtar Paper Private Limited
7. Ramavtar Traders

Transactions with Related parties

(Figure in Hundred)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	-	-	-	-
Received Back	-	-	-	-
Deposit Received	-	-	-	-
Deposit Repaid	-	-	-	-
Interest Received	-	-	-	-
Interest Paid	-	1539.13	-	447.12
Remuneration Paid	20700.00	-	18000.00	-
Purchase	-	117920.73	-	35596.73
Rent Paid	-	4800.00	-	4800.00
Other Payment	-	-	-	-
Job Charges	-	-	-	-

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	1,800.00	27,704.14	0	0
Loans Repaid	1,800.00	1385.22	0	0

9. % of imported & indigenous raw material & consumables (in Hundred)

Particulars	2022		2021	
	%	Amount	%	Amount
Imported	10.73	1461215.46	11.32	778619.59
Indigenous	89.27	12155096.76	88.68	6097425.84

10. Value of Imports (in Hundred)

Raw Material	1461215.46	778619.59
Finished Goods	Nil	Nil



11. Expenditure in Foreign Currency(in Hundred)	13,30,238.56	6,24,178.65
12. Earning in Foreign Exchange(in Hundred)	24,285.48	Nil

13. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 13

In terms of Our Separate Audit Report of Even Date Attached.

For SINGAL & COMPANY
Chartered Accountants

For RAC EXTRUSIONS LIMITED



(CA. YASH SINGAL)
PARTNER
Membership No. 532727
Registration No. 0023623N
Place:- NEW DELHI
Date:- 03/09/2022
UDIN:- 22532727AVOQBN2577



SHIV KUMAR MITTAL
Director

DIN : 01644537
ADD: F-5/2, WEST
CHANDER NAGAR,
DELHI-110051



RISHI MITTAL
Director

DIN : 02201436
ADD: F-5/2, WEST
CHANDER NAGAR,
DELHI-110051



DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the 26th Annual Report together with the Audited Financial statements for the year ended 31st March, 2022.

Financial Results

PARTICULARS	2021-2022 (Rs. in Hundred)	2020-2021 (Rs. in Hundred)
Sales and Other Income	1,43,73,208.72	78,18,767.56
Operating Profit (PBIDT)	324598.07	283605.46
Interest Cost	172465.80	170409.91
Profit before Depreciation (PBDT)	152132.27	113195.55
Depreciation	88088.27	60324.42
Profit before Tax	64044.00	52871.13
Provision for Taxation	15030.57	15786.58
Profit after Tax	49013.43	37084.55

Operations and State of Company's affairs

During This year of operation, the company's revenue for the year is at Rs.1,42,62,820.79 (in Hundred). The company will achieve new heights in the ensuing year.

Share Capital

The Authorised share capital of the company as on 31st March, 2022 is Rs.5,00,000 (in hundreds) comprising of (5,000,000 Equity shares @ Rs.10 each) and the paid-up share capital as on 31st March, 2022 is Rs.4,98,050 (in hundreds) comprising of (4,980,500 equity shares @ Rs.10 each) .

Deposit

During the year under review the company has not accepted any deposits. The details of loan taken from directors or their relatives are as per Note no. 5 Long-term borrowings in the Financial Statements.

Reserves

The following amount profit of Rs.49,013.43/-(Rs. In hundreds) proposed by the Board has been transferred to Reserves.

Dividend

Your Director being optimistic about future prospects of the Company, decided to retain the profit of the company, for the benefit of the company. Hence does not recommend any dividend for the year.

Change in the nature of business

There is no Change in the nature of the business of the Company during the year.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

Web address

The company doesn't have any web address for annual return.

Extract of Annual Return

Extract of Annual Return in form MGT-9 is annexed herewith as Annexure No. 1 to this report.

Meetings of the Board

The Board meets on regular intervals to discuss and decide on the company/business policy and strategy apart from other Board business.

The Board of Directors had held 7 meetings during the F.Y. 2021-22. Details of the same are as mentioned below. The intervening gap between the meetings was within the period prescribed under the Act

Date	Board Strength	No. of directors present
16/04/2021	4	4
23/07/2021	4	4
03/09/2021	4	4
29/10/2021	4	4
30/11/2021	4	4
04/02/2022	4	4
31/03/2022	3	3

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2022 and of the profit /loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management Policy

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. The Board of Directors is overall responsible for identifying, evaluating and managing all significant risks faced by the Company. The risk management Policy includes identifying types of risks and its assessment, risk handling and monitoring and reporting.

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Contracts and arrangements with related parties

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as Annexure No. 2 to the Board's report.

Corporate Social Responsibility

The Corporate Social Responsibility policy is not applicable to the company for the financial year under review.

Directors and Key Managerial Personnel

Details of directors or KMP Who were appointed or have resigned during the year

During the period under Review, Mr. Ram Avtar Mittal resign from the board of directors of the company. The Board appreciates his valuable contribution to the Board's functioning during their tenure.

During the period under review, changes as per below table has been made in the composition of Board of Director and KMP and as per the declaration received from Directors under section 164 of the Companies Act, 2013 none of the director is disqualified.

S.NO	Name of Director/KMP	Particular of Change	Date of Appointment/Cessation
1.	Ram Avtar Mittal	Cessation	30/11/2021

Particulars of loans, guarantees or investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Auditors

Statutory auditors

For Continuing Auditor

M/s. SINGAL & COMPANY, Chartered Accountants (FRN: **0023623N**) shall continue as Statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting of Company to be held in the Financial Year 2025-2026 and that the Board of Director of the company be and is hereby authorized to fix the remuneration payable to them and reimbursement of out of pocket and travelling expenses incurred by the Auditors for the purpose of audit.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Instances of fraud, if any reported by the auditors

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

Secretarial auditor

Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the practicing company secretary in their reports

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, court & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies ((Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Subsidiaries, joint ventures or associate companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

Conservation of energy

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

Technology absorption

The research and experiments are carried on as part of the normal business activities, as such no separate figures are available.

Foreign Exchange Earnings & Outgo (in Hundred)

Earnings: Rs. 24,285.48

Previous year Rs. NIL

Outgo: Rs. 13,30,238.56

Previous year Rs. 6,24,178.65

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

Place: -New Delhi

Date: - 03-09-2022


SHIV KUMAR MITTAL

Director

DIN : 01644537

ADD: F-5/2, WEST

CHANDER NAGAR,

DELHI-110051


RISHI MITTAL

Director

DIN : 02201436

ADD: F-5/2, WEST

CHANDER NAGAR,

DELHI-110051

Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Indian	-	19,29,400	19,29,400	-	38.74	-	19,29,400	19,29,400	38.74	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	1584300	1584300	-	31.81	-	1584300	1584300	31.81	-	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	3513700	3513700.00	-	70.55	-	3513700	3513700.00	70.55	-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	3513700	3513700.00	-	70.55	-	3513700	3513700.00	70.55	-	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	4980500	4980500.00	-	100.00	-	4980500	4980500.00	100.00	-	-	-	-	-	-	-	-	-	-

(ii) Shareholding of Promoters

Sr. No	Promoters Name	Shareholding at the beginning of the year				Shareholding at the end of the year				% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares			
1	SHIV KUMAR MITTAL	42500	0.85	-	42500	0.85	-	-	-	
2	YOGESH MITTAL	393400	7.90	-	393400	7.90	-	-	-	
3	RISHI MITTAL	20000	0.40	-	20000	0.40	-	-	-	
4	RAMAVTAR MITTAL	1010900	20.30	-	1010900	20.30	-	-	-	
Total		1466800	29.45	-	1466800	29.45	-	-	-	

(iii) Change in Promoters' Shareholding (please specify, if there is no change) YES NO

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No	Top ten Shareholders Name	Date	Shareholding at the beginning/end of the year		Changes during the year			Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	Date	(+)Increase/(-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	MITTAL METALLOYS PRIVATE LIMITED	01-Apr-2021	977000	19.62		-		977000	19.62
2	DEVKI NANDAN MITTAL	01-Apr-2021	977000	19.62		-		977000	19.62
			918500	18.44		-		918500	18.44
			918500	18.44		-		918500	18.44
3	RAMAVTAR PAPERS PRIVATE LIMITED	01-Apr-2021	727400	14.60		-		727400	14.60
			727400	14.60		-		727400	14.60
4	RAC PAPERS LTD.	01-Apr-2021	125000	2.51		-		125000	2.51
			125000	2.51		-		125000	2.51
5	KARSHNI EX. PVT.LTD.	01-Apr-2021	100000	2.01		-		100000	2.01
			100000	2.01		-		100000	2.01
6	B.K. MITTAL	01-Apr-2021	65000	1.31		-		65000	1.31
			65000	1.31		-		65000	1.31
7	SANJAY MITTAL	01-Apr-2021	61800	1.24		-		61800	1.24
			61800	1.24		-		61800	1.24
8	GAURAV MITTAL	01-Apr-2021	55000	1.10		-		55000	1.10
			55000	1.10		-		55000	1.10
9	PARUL MITTAL	01-Apr-2021	50000	1.00		-		50000	1.00
			50000	1.00		-		50000	1.00
10	KIRTI MITTAL	01-Apr-2021	47000	0.94		-		47000	0.94
			47000	0.94		-		47000	0.94

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No	Directors and KMP Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/(-)Decrease	Reason	No. of Shares	% of total Shares of the company

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Name of MID/ WTD/ Manager	Gross salary			Stock Option	Sweat Equity	Commission		Others, please specify	Total	Ceiling as per the Act
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others, specify...			
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

B. Remuneration to other directors:

Name of Directors	Fee for attending board/ committee meetings	Commission	REMUNERATION	Amount of Hundreds Total Amount
Executive Directors				
SHIV KUMAR MITTAL	-	-	-	-
TOTAL (1)	-	-	63,000	63,000
Other Non-Executive Directors				
RISHI MITTAL	-	-	63,000	63,000
YOGESH MITTAL	-	-	63,000	63,000
RAMAVTAR MITTAL	-	-	63,000	63,000
TOTAL (2)	-	-	18,000	18,000
TOTAL (B)=(1+2)	-	-	144,000	1,26,000
TOTAL MANAGERIAL REMUNERATION	-	-	207,000	207,000
Ceiling as per the act (1% of profits calculated under section 198 of Companies act, 2013)				
	-	-	207,000	207,000

C. Remuneration To Key Managerial Personnel Other Than Md/Manager/Wrid

Key Managerial Personnel	Name	Gross salary			Commission			Others, please specify	Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Stock Option	Sweat Equity	as % of profit		
CEO		-	-	-	-	-	-	-	-
Company Secretary		-	-	-	-	-	-	-	-
CFO		-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-


Amount in Hundreds


VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority IRD/NCLT/COURT	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

To be signed by
DIN


SHIV KUMAR MITTAL
01644537


RISHI MITTAL
09201436

Form No. AOC-2

Annexure- 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship	NA
(b) Nature of contracts/arrangements/transactions	NA
(c) Duration of the contracts / arrangements/transactions:	NA
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	NA
(e) Justification for entering into such contracts or arrangements or transactions	NA
(f) Date(s) of approval by the Board:	NA
(g) Amount paid as advances, if any:	NA
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:	NA

2. Details of material contracts or arrangement or transactions at arm's length basis:

S. No.	Name of Related Party	Relation	PAN	Nature of transaction	Payment made(Amount)
1.	RISHI MITTAL	Director	AAMPM8637K	Remuneration	6,30,000
2.	YOGESH MITTAL	Director	AFEPM7321K	Remuneration	6,30,000
3.	SHIV KUMAR MITTAL	Director	AAJPM1037A	Remuneration	6,30,000
4.	RAMAVTAR MITTAL	Director	AAJPM1034D	Remuneration	1,80,000
5.	BHAWNA MITTAL	Director Relative	AJGPM2018M	Rent	2,40,000
6.	USHA MITTAL	Director Relative	AHAPM6343H	Rent	2,40,000

7.	SSP ELECTROSYSTEMS PRIVATE LIMITED	Sister Concern	AAKCS2704A	Interest on Loan	1,53,913
8.	MITTAL METALLOYS PRIVATE LIMITED	Sister Concern	AAF6CM6786K	Purchase	28,281,96
9.	RAM AVTAR & CO.	Sister Concern	AAAFR7769P	Purchase	54,32,352
10.	KARSHNI EXTRUSION PRIVATE LIMITED	Sister Concern	AACCK2419C	Purchase	28,25,066
11.	SHRI GURU KRIPA INDUSTRIES	Sister Concern	AAQFS1931A	Purchase	7,06,459
TOTAL					1,16,67,790

For RAC EXTRUSIONS LIMITED


SHIV KUMAR MITTAL

Director

DIN : 01644537

ADD: F-5/2, WEST

CHANDER NAGAR,

DELHI-110051


RISHI MITTAL

Director

DIN : 02201436

ADD: F-5/2, WEST

CHANDER NAGAR,

DELHI-110051

RAC EXTRUSIONS LIMITED

CIN: U13100DL1996PLC078209

RAC EXTRUSIONS LIMITED

List of Shareholders as on 31.03.2022

Sl. No.	Name of the shareholder	Address of Shareholders	PAN No.	No. of Shares held
1.	Ajay Kr. Mittal	F 5 A, West chander Nagar, Delhi 51	AAGPM6321G	20,000
2.	Bhawana Mittal	F 5 A, West chander Nagar, Delhi 51	AJGPM2018M	219200
3.	Gaurav Mittal	F 5 A, West chander Nagar, Delhi 51	ALRPM2557N	55000
4.	Shiv Kumar Mittal	F 5 A, West chander Nagar, Delhi 51	AAJPM1037A	42500
5.	Usha Mittal	F 5 A, West chander Nagar, Delhi 51	AHAPM6343H	10100
6.	Ram Avtar Mittal	F 5 A, West chander Nagar, Delhi 51	AAJPM1034D	1010900
7.	Rishi Mittal	F 5 A, West chander Nagar, Delhi 51	AAMP8637K	20000
8.	B.K Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4166A	65000
9.	Kamla Devi Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4186E	30000
10.	Kirti Mittal	F 5 A, West chander Nagar, Delhi 51	AFEPM6401L	47000
11.	Parul Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4166A	50000
12.	Sanjay Mittal	F 5 A, West chander Nagar, Delhi 51	AGTPM4179K	61800
13.	Vikas Mittal	F 5 A, West chander Nagar, Delhi 51	AHOPM6191M	20000
14.	D.N Mittal	F 5 A, West chander Nagar, Delhi 51	AAJPM1023G	918500
15.	Pooja Mittal	F 5 A, West chander Nagar, Delhi 51	AALPM2989C	19000
16.	Yogesh Mittal	F 5 A, West chander Nagar, Delhi 51	AFEPM7321K	393400
17.	Suman Mittal	F 5 A, West chander Nagar, Delhi 51	AFNPM3850L	20000
18.	Ram Avtar Paper Pvt Ltd	B-15, First Floor, Shivpuri Extension, West Chander Nagar, New Delhi-110051	AADCR4523R	727400
19.	Mittal Mettloys Pvt Ltd	92/10, BasantBalwant Market, G T Road, Chaudharymore, Ghaziabad-201001	AAF6M6786K	977000

RAC EXTRUSIONS LIMITED

CIN: U13100DL1996PLC078209

20.	Bhoomika Bansal	Flat No. 701, Ganpati Kings County Apartment, Near Holy Public School, Sikandra, Agra, Uttar Pradesh-282007	ALPPM5911L	13700
21.	Karshni Ext. Pvt Ltd	3/4 Basement.. D.B. Gupta Road, Paharganj, New Delhi, Delhi-110051	AAACK2419C	100000
22.	RAC Papers Ltd.	Ganesh Cold Storagecomplex Railway Road, Meerut, Uttar Pradesh - 250 001 In	AAACN4759Q	125000
23.	Karuna Gupta	D 144 Kamla Nagar Delhi 110007 In	AITPG1037C	35000
Total				4980500

For and on behalf of the Board of Directors


SHIV KUMAR MITTAL

Director

DIN : 01644537

ADD: F-5/2, WEST

CHANDER NAGAR,

DELHI-110051

RISHI MITTAL

Director

DIN : 02201436

ADD: F-5/2, WEST

CHANDER NAGAR,

DELHI-110051

Place:- Delhi

Date:-03-09-2022

RAC EXTRUSIONS LIMITED
9183/4, Multani Dhanda, Paharganj, New Delhi, DELHI, 110055
CIN: U13100DL1996PLC078209
Email: mittalrac@gmail.com

NOTICE OF A.G.M.

Notice is hereby given that the 26th Annual General Meeting of the Members of **RAC EXTRUSIONS LIMITED**, will be held at its Registered Office **9183/4, Multani Dhanda, Paharganj, New Delhi, DELHI, 110055** on 30th September, 2022 at 12:30 p.m. to transact the following business.

ORDINARY BUSINESS

1. To consider and adopt audited financial statements of the Company for the financial year ended 31st March, 2022 together with the reports of the Auditors and the Board of Directors.
2. To Re- appointment of Retiring Director, the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Yogesh Mittal, director (DIN: 02201486), who retires by rotation as per section 152(6) of the Companies Act, 2013 and eligible for reappointment, in the Annual General Meeting, be and is hereby appointed as Director of the Company."
3. Any other matters with the permission of Chairman.

For and on behalf of the Board of Directors

Place: - New Delhi

Date: - 03/09/2022


SHIV KUMAR MITTAL

Director

**DIN : 01644537
ADD: F-5/2, WEST
CHANDER NAGAR,
DELHI-110051**

RISHI MITTAL

Director

**DIN : 02201436
ADD: F-5/2, WEST
CHANDER NAGAR,
DELHI-110051**

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. A COPY OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022 TOGETHER WITH THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON ARE ENCLOSED HERewith.

Name of Assessee	RAC EXTRUSIONS LIMITED		
Address	9183/4, Multani Dhanda, Paharganj, New Delhi, DELHI, 110055		
E-Mail	mittalrac@gmail.com		
Status	Company(Domestic)	Assessment Year	2022-2023
Ward	ITO COMPANY WARD 8(2)	Year Ended	31.3.2022
PAN	AACCS7623N	Incorporation Date	16/04/1996
Residential Status	Resident		
Particular of Business	Manufacturing and Trading		
Nature of Business	WHOLESALE AND RETAIL TRADE-Wholesale of metals and metal ores(09009) , MANUFACTURING-Manufacture of fabricated metal products(04060)		
Method of Accounting	Mercantile		
Stock Valuation Method	Cost price And Market price whichever is less		
A.O. Code	DEL-W-038-02		
Filing Status	Original		
Return Filed On	14/10/2022	Acknowledgement No.:	722307281141022
Last Year Return Filed On	01/02/2022	Acknowledgement No.:	111029740010222
Last Year Return Filed u/s	115BAA		
Bank Name	INDIAN BANK, INDIAN BANK, THAPAR CHAMBERS-II, 2.D B GUPTA ROAD, PAHAR GANJ DELHI. PIN CODE. 110 055. ,MICR:110019004, A/C NO:754796842 ,Type: ,IFSC: IDIB000D006		
Tele:	Mob:9810105014		
Tele(Office):	Mob:9810105014		

Computation of Total Income [As per Section 115BAA (Tax @22%)]

1. AIS report not imported			
Income from Business or Profession (Chapter IV D)			897289
Profit as per Profit and Loss a/c		6404401	
<u>Add:</u>			
Depreciation Debited in P&L A/c		8808827	
Loss on sale of Vehicle		763198	
Interest on Income Tax		1519	
Provident Fund		148943	
ESI		26526	
Bonus		339000	
Total		<u>16492414</u>	
<u>Less:</u>			
Interest Income	78437		
Bonus	360000		
Depreciation as per Chart u/s 32	<u>15156688</u>		
		<u>15595125</u>	
		<u>897289</u>	
Income from Other Sources (Chapter IV F)			78437
Interest on F.D.R.		53437	
Other interest		25000	
		<u>78437</u>	

Gross Total Income	975726
Total Income	975726
Round off u/s 288 A	975730
MAT Provisions not apply on company due to applicability of section 115BAA	
Tax Due @ 22% (Company applicable for Sec 115BAA)	214661
Surcharge @10%	21466
	<u>236127</u>
Health & Education Cess (HEC) @ 4.00%	9445
	<u>245572</u>
T.D.S./T.C.S	<u>729262</u>
	<u>-483690</u>
Refundable (Round off u/s 288B)	483690

T.D.S./ T.C.S. From

Non-Salary(as per Annexure) 596264

T.C.S.(as per Annexure) 132998

Due Date for filing of Return October 31, 2022

Due date extended to 07/11/2022 Circular No. 20/2022 in F.No:225/49/2021/ITA-II Dt 26-Oct-2022

Comparison of Income if Company does not Opts for Section 115BAA/115BAB (Tax @25%)

1.Total income as per Section 115BAA/115BAB	975726
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB	<u>0</u>
Gross Total Income as per Section 115BAA/115BAB	<u>975726</u>
(ii) Allowed Deductions (which were disallowed under section 115BAA / 115BAB)	
No Deduction exists	
(iii) Allowed Brought Forward Loss (which were disallowed under section 115BAA / 115BAB)	
NA	<u>0</u>
3. Gross Total Income (1-2)	<u>975726</u>
Deduction under Chapter VIA	0
Total Income after Adjustments under section 115BAA/115BAB	<u>975726</u>

Details of Depreciation

Particulars	Rate	Opening+ Adjusted for 115BAA	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
furnitures and fittings 10%	10%	48798	0	0	48798	0	0	48798	4880	43918
Building 10%	10%	1566173	0	0	1566173	0	0	1566173	156617	1409556
Plant and machinery 15%	15%	80412920	1184146	1538839	10764277	146000	0	10749677	14970386	92526384
Plant and machinery 40%	40%	62013	0	0	62013	0	0	62013	24805	37208

Total	82089904	1184146	1538839	10931975	146000	0	10917375	15156688	94017066
		0	0	4			4		

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	INDIAN BANK	SOUTH EXTENSION	756000657	110019004	IDIB000D006	Current
2	INDIAN BANK	INDIAN BANK,THAPAR CHAMBERS-II, 2.D B GUPTA ROAD, PAHAR GANJ DELHI. PIN CODE.110 055.	754796842	110019004	IDIB000D006	(Primary)

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	06AACCS7623N1Z0	1425668656
	TOTAL	1425668656

Details of Turnover as per GSTR-3B (Imported From Form 26AS)

S.NO.	GSTIN	ARN	Date	Period	Taxable Turnover	Total Turnover
1	06AACCS7623N1Z0	AA060421227271S	24-May-2021	April,2021	95303777.57	95303777.57
2	06AACCS7623N1Z0	AA060621527153L	19-Jul-2021	June,2021	85848452.95	85848452.95
3	06AACCS7623N1Z0	AA0605212278459	22-Jun-2021	May,2021	56106894.09	56106894.09
4	06AACCS7623N1Z0	AA060721426912B	20-Aug-2021	July,2021	97636770.88	97636770.88
5	06AACCS7623N1Z0	AA0608214852908	20-Sep-2021	August,2021	98679491.64	98679491.64
6	06AACCS7623N1Z0	AA0610213938580	18-Nov-2021	October,2021	151701107.07	151701107.07
7	06AACCS7623N1Z0	AA060921649869H	20-Oct-2021	September,2021	113391911.71	113391911.71
8	06AACCS7623N1Z0	AA061221055493D	20-Jan-2022	December,2021	140419877.07	140419877.07
9	06AACCS7623N1Z0	AA060122471461N	19-Feb-2022	January,2022	158930448.84	158930448.84
10	06AACCS7623N1Z0	AA061121383403N	18-Dec-2021	November,2021	114088447.8	114088447.8
11	06AACCS7623N1Z0	AA060222472243M	19-Mar-2022	February,2022	139664947.19	139664947.19
12	06AACCS7623N1Z0	AA060322642671H	20-Apr-2022	March,2022	173896529.06	173896529.06
	Total				1425668655.87	1425668655.87

Details of T.D.S. on Non-Salary(26 AS Import Date:24 Sep 2022)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year
1	ANURAG KUMAR SHROFF	BBNA04757E	31582	31582
2	BALAJI ALUMINIUM	BBNB04287D	34405	34405
3	ENSTO INDIA PRIVATE LIMITED	DELE05251B	500	500
4	E-PACK POLYMERS PVT LTD	DELE01935D	771	771
5	INDIAN BANK-194N TDS ON CASH WITHDRAWAL	CHEI10009G	5000	5000
6	INDIAN BANK-NEW DELHI	CHEI10069D	4829	4829
7	KARSHNI EXTRUSION PRIVATE LIMITED	DELK07504A	92926	92926
8	KISHAN DUBEY	CALK13430E	9089	9089
9	MANOJ KUMAR	DELM23382C	4851	4851
10	MARG STEEL PRIVATE LIMITED	CALM16846E	18200	18200
11	MITTAL METALLOYS PRIVATE LIMITED	DELM19685B	24070	24070
12	MOHANSHREE METAL WORKS	DELM11343D	21529	21529
13	NARESH KUMAR SINGHAL	BBNN01335F	36878	36878
14	NOIDA ALUMINIUM COMPANY PRIVATE LIMITED	DELN06258A	9652	9652
15	OM METALLOGIC PRIVATE LIMITED	RTKO01611B	3896	3896
16	PADMAWATI EXTRUSION PRIVATE LIMITED	DELP15688B	5361	5361
17	PEARL PRECISION PRODUCTS PRIVATE LIMITED	M RTP06924B	2696	2696
18	RAM AVTAR & CO.	DELR10272D	103649	103649
19	SAJJAN KUMAR SHARMA	DELS67660F	53148	53148
20	SAMYAK METALS PRIVATE LIMITED	DELS22391F	76877	76877
21	SAVITRI ENTERPRISES	AMRS12300B	21763	21763
22	SHANKAR FENESTRATIONS & GLASSES INDIA PRIVATE LIM	MRTS13522F	1411	1411

23	SINGHAL METALLOYS PRIVATE LIMITED	DELS33415E	2873	2873
24	TATA PROJECTS LIMITED	MUMT09261A	9596	9596
25	XEN SUB URBAN DIVISION NO 2 ROHTAK	RTKE00708B	20712	20712
	TOTAL		596264	596264

Head wise Summary on Income and TDS thereon

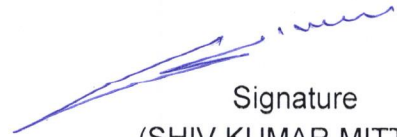
Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business	194C	128560	1437320872	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :1437320872	21212
Business	194Q	560682079	as above	as above	565223
NA	194N	250000			5000
Other Sources	194A	48282	78437	Interest Income:78437	4829
	Total	561108921	1437399309		596264

Details of T.C.S.(26 AS Import Date:24 Sep 2022)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	ANKUR GARG	DELA18027C	37456	37456
2	ANURAG AGARWAL	MRTA08190A	952	952
3	ANURAG MITTAL	DELA61044E	8050	8050
4	ARPIT KHANDELWAL	JPRA08464F	9158	9158
5	DAHIYA GAS SERVICE	RTKD06499D	8783	8783
6	E-PACK POLYMERS PVT LTD	DELE01935D	6333	6333
7	M L ISPAT	MRTM01763G	992	992
8	MAAN ALUMINIUM LIMITED	BPLM07361E	7471	7471
9	MUKESH KUMAR SHARMA	DELM39372E	10315	10315
10	PANNA LAL MITTAL	DELP33723E	649	649
11	RADHA RAMAN METAL PRIVATE LIMITED	MUMR30307D	14760	14760
12	RAVI ARORA	DELR40510B	1329	1329
13	SAMYAK METALS PRIVATE LIMITED	DELS22391F	4736	4736
14	SHIV GANESH EXIM PRIVATE LIMITED	DELS32508A	10073	10073
15	SHV ENERGY PRIVATE LIMITED	HYDS02934B	5172	5172
16	VIJAY KUMAR GUPTA	DELV08098G	623	623
17	VISHESH KUMAR GOEL	DELV03891G	6137	6137
	TOTAL		132998	132998

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference	
1	Interest from deposit	48282	Interest on FDR	53437	-5155
2	Business receipts	560810624	Trading Account->Sales/ Gross receipts of business Trading Account->Gross receipts from Profession Profit and Loss Account->Other income	1426282079 11038793 1437320872	-876510248
3	GST turnover	1425668656			
4	GST purchases	1336349672			
5	Business expenses	121632543			
6	Cash withdrawals	250000			
	Interest from others		Other	25000	25000
				25000	25000



Signature
(SHIV KUMAR MITTAL)
For RAC EXTRUSIONS LIMITED
Date-18.11.2022

CompuTax : S008 [RAC EXTRUSIONS LIMITED]

Acknowledgement Number:722307281141022

Date of filing:14-Oct-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AACCS7623N		
Name	RAC EXTRUSIONS LIMITED		
Address	9183/4, Multani Dhanda , Paharganj , New Delhi , 09-Delhi , 91-India , 110055		
Status	Public Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	722307281141022

Taxable Income & Tax details			
	Current Year business loss, if any	1	0
	Total Income		9,75,730
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	2,45,572
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	2,45,572
	Taxes Paid	7	7,29,262
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 4,83,690
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

Income Tax Return submitted electronically on 14-Oct-2022 16:12:01 from IP address 122.160.103.87 and verified by having PAN on 14-Oct-2022 using generated through mode

System Generated

Barcode/QR Code



AACCS7623N06722307281141022A6E6D36C87D36FC98044A82890BD0412E8A3EA14

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU