

RESTATED FINANCIAL STATEMENTS' INDEPENDENT AUDITORS' REPORT ON RESTATED FINANCIAL INFORMATION

(As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

To,
The Board of Directors
RAC EXTRUSIONS LIMITED
9138/4, Multani Dhanda Paharganj,
Delhi, India - 110055

Dear Sir,

- i. We have examined the attached restated standalone financial information of "RAC EXTRUSIONS LIMITED" (hereinafter referred to as "the Company" or "the Issuer") for the period ended 31st December, 2025, and the year ended on 31st March, 2025, 31st March 2024 and 31st March 2023 which comprise of the restated statement of assets and liabilities, restated statement of Profit and Loss, restated cash flow statement and the summary statement of significant accounting policies and other explanatory information (collectively referred to as the "restated standalone financial information" or "restated standalone financial statements") annexed to this report and initiated by us for identification purposes. These Restated Standalone Financial Statements have been prepared by the management of the Company and approved by the board of directors at their meeting in connection with the proposed Initial Public Offering on EMERGE PLATFORM OF NSE ("NSE Emerge") of the company.
- ii. These restated summary statements have been prepared in accordance with the requirements of:
 - i. section 26 of Part – I of Chapter III of Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014;
 - ii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") and related amendments/clarifications from time to time issued by the Securities and Exchange Board of India ("SEBI");
 - iii. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("Guidance Note")
- iii. The Company's Board of Directors is responsible for the preparation of the Restated Standalone Financial Statements for inclusion in the Draft Red Herring Prospectus/Prospectus to be filed with Securities and Exchange Board of India ("SEBI"), EMERGE PLATFORM OF NSE ("NSE Emerge") and Registrar of Companies Delhi in connection with the proposed IPO. The Restated Standalone Financial Statements have been prepared by the management of the Company on the basis of preparation stated. The responsibility of the board of directors of the Company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated



A-42, Devasthali Corporate Tower, 2nd Floor, Sec-62, Noida, U.P.-201309 | Tel.: 0120-4290778

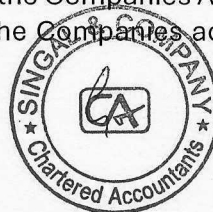
Delhi Office : WA-109, B-2, 2nd Floor, Shakarpur, Delhi - 110092 | Tel.: 011-43632754

Rajasthan Office : 70-D Block, Near Gandhi Park, Sri Ganganagar (Raj.) - 335001 | Tel.: 0154-2478162

Web.: www.singalandcompany.com | **Mail :** info@singalandcompany.com | **Mob.:** 9891360821, 9899381802

Standalone Financial Statements. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

- iv. We have examined such Restated Standalone Financial Statements taking into consideration:
- The terms of reference and term so for engagement letter requesting us to carry out the assignment, in connection with the proposed IPO;
 - The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Standalone Financial Statements;
 - The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
- v. The Restated Standalone Financial Statements of the Company have been compiled by the management from:
- Financial Statement as at and for the period ended 31st December, 2025 prepared in accordance with Accounting Standard, specified under section 133 of the Act and other accounting principles generally accepted in India by making adjustments for Indian GAAP as applicable to corporates to the audited financial statements for the period ended 31st December, 2025 as approved by the board of directors and financial information of company namely RAC EXTRUSIONS LIMITED for the financial years ended 31 March 2025, 31 March 2024 and 31 March 2023 which were prepared in accordance as per Indian GAAP as applicable to corporates.
 - The financial information of Company namely RAC EXTRUSIONS LIMITED for the period ended on 31st, December, 2025, and financial years ended 31 March 2025, 31 March 2024 and 31 March 2023 was based on financial statements considered by statutory auditors, SINGAL & COMPANY, Chartered Accountants (ICAI Firm Registration Number: 023623N) and accordingly we have placed reliance on the restated statement of assets and liabilities and the restated statements of profit and loss and cash flow statements, the Statement of Significant Accounting Policies and other explanatory information examined by us.
 - Based on our examination and according to information and explanations given to us, we are of the opinion that the Restated Standalone Financial Statements:
 - Have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/ reclassifications retrospectively for the period ended on 31st December 2025 and for the financial year ended on 31 March 2025, 31 March 2024 and 31 March 2023.
 - do not require any adjustment for modification as there is no modification in the underlying audit reports;
 - there are no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments.
 - have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.
 - Adequate disclosure has been made in the financial statements as required to be made by the issuer as per schedule III of the Companies Act, 2013.
 - The accounting standards prescribed under the Companies act, 2013 have been followed.



- g) The financial statements present a true and fair view of the company's accounts.
- vi. In accordance with the requirements of the Act including the rules made there under, ICDR Regulations, Guidance Note and engagement letter, we report that:
- a) The "Restated Summary Statement of Assets and Liabilities" as set out in Annexure I to this report, of the Company as at 31 December 2025 is prepared by the Company, audited by us and approved by the Board of Directors and Restated statement of assets and liabilities of Company namely RAC EXTRUSIONS LIMITED as set out in Annexure I to this report as at 31 March 2025, 31 March 2024 and 31 March 2023 are prepared by the management of the Company. These Restated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
 - b) The "Restated Summary Statement of Profit and Loss" as set out in Annexure II to this report, of the Company for the period ended on 31 December 2025 is prepared by the Company, audited by us and approved by the Board of Directors and restated statement of profit and loss of company namely RAC EXTRUSIONS LIMITED as set out in Annexure II to this report for 1 April 2025 to 31 December 2025 and the year ended 31 March 2025, 31 March 2024 and 31 March 2023 are prepared by the management of the Company. These Restated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
 - c) The "Restated Summary Statement of Cash Flow" as set out in Annexure III to this report, of the Company for the period ended on 31 December 2025 is prepared by the Company, audited by us and approved by the Board of Directors and restated statement of cash flows of company namely RAC EXTRUSIONS LIMITED as set out in Annexure III to this report for the year ended 31 March 2025, 31 March 2024 and 31 March 2023 are prepared by management of the Company. These Restated Summary Statement of Cash Flow have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
- vii. We have also examined the following other financial information relating to the Company for the period ended 31 December 2025 as approved by the board of directors of the Company and other financial information relating to the company namely RAC EXTRUSIONS LIMITED for the financial year ended on 31 March 2025, 31 March 2024 and 31 March 2023 and annexed to this report and proposed to be included in the Prospectus/Prospectus ("Offer Document").



Annexure No.	Particulars
I	Restated Statement of Assets & Liabilities
I.1	Restated Statement of Equity Share Capital
I.2	Restated Statement of Reserve and Surplus
I.3	Restated Statement of Long Term Borrowings
I.4	Restated Statement of Deferred Tax Liabilities/(Assets)
I.5	Restated Statement of Long Term Provision
I.6	Restated Statement of Short Term Borrowings
I.7	Restated Statement of Trade Payable
I.8	Restated Statement of Other Current Liabilities
I.9	Restated Statement of Short Term Provision
I.10	Restated Statement of Property, Plant and Equipment and Intangible Assets
I.11	Restated Statement of Non-Current Investment
I.12	Restated Statement of Long Term Loans and Advances
I.13	Restated Statement of Other Non-Current Assets
I.14	Restated Statement of Current Investments
I.15	Restated Statement of Inventories
I.16	Restated Statement of Trade Receivables
I.17	Restated Statement of Cash and Bank Balances
I.18	Restated Statement of Short Term Loans and Advances
I.19	Restated Statement of Other Current Assets
II.	Restated Statement of Profit & Loss
II.1	Restated Statement of Revenue From Operations
II.2	Restated Statement of Other Income
II.3	Restated Statement of Cost of Materials Consumed
II.4	Restated Statement of Purchases of Stock-in-trade
II.5	Restated Statement of Changes in inventories
II.6	Restated Statement of Employee Benefits Expense
II.7	Restated Statement of Finance Cost
II.8	Restated Statement of Other Expense
II.9	Restated Statement of Exceptional Items – Prior Period Items
II.10	Restated Statement of Provision For Taxation
Other Annexures:	
III	Statement of Cash Flow, As Restated
IV	Statement of Significant Accounting Policies
V	Other Notes to restated Financial Statements
VI	Statement of Accounting & Other Ratios, As Restated
VII	Statement of Capitalization
VIII	Statement showing Tax Shelter
IX	Statement of Related Parties & Transactions
X	Statement of Dividends
XI	Statement of Changes in the Significant Accounting Policies
XII	Statement of Contingent Liabilities



- viii. We, SINGAL & COMPANY, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI.
- ix. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by any other firm of chartered accountants, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
- x. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
- xi. Our report is intended solely for use of the Board of Directors for inclusion in the Offer Document in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For SINGAL & COMPANY
Chartered Accountants,
Firm Registration No: 023623N



CA YASH SINGAL
Partner
Membership No: 532727



Date: 19/06/2026
Place: Noida, Uttar Pradesh
UDIN: 26532727EWRI GF4364

RAC EXTRUSIONS LTD

Regd Address: 9183/4, Multan Dhanda, Paharganj, Delhi-110055

Factory Address: 49KM Stone, Delhi Rohtak Road, Sampla, Rohtak, Haryana-124501

CIN: U13100DL1996PLC078209

ANNEXURE - I**STATEMENT OF ASSETS & LIABILITIES, AS RESTATED**

(All amounts in ₹ in lacs, unless otherwise stated)

Particulars	Annexure No.	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Equity & Liabilities					
1. Shareholders Fund					
a) Share Capital	I.1	1,245.12	498.05	498.05	498.05
b) Reserves and Surplus	I.2	665.42	883.10	531.31	352.46
Total Shareholder's Fund		1,910.55	1,381.15	1,029.36	850.51
2. Non Current Liabilities					
a) Long Term Borrowings	I.3	2,126.58	1,431.96	1,053.19	1,140.25
b) Deferred Tax Liability	I.4	148.77	116.35	91.22	68.92
d) Long Term Provisions	I.5	39.56	23.71	19.94	16.55
Total Non Current Liabilities		2,314.91	1,572.01	1,164.35	1,225.72
3. Current Liabilities					
a) Short Term Borrowings	I.6	1,900.69	1,953.29	1,860.61	1,105.77
b) Trade Payables	I.7	-	-	-	-
i.) total outstanding dues of micro enterprises and small enterprises		390.93	4.94	80.77	-
ii.) total outstanding dues other than micro and small enterprises		2,011.78	2,562.38	1,551.62	1,834.22
c) Other Current Liabilities	I.8	549.19	724.17	292.79	258.85
d) Short Term Provisions	I.9	164.68	82.66	49.51	6.80
Total Current Liabilities		5,017.26	5,327.44	3,835.30	3,205.65
Total Equity & Liability		9,242.72	8,280.60	6,029.01	5,281.88
4. Non-Current Assets					
a) Property, Plant and Equipment and Intangible Assets	I.10				
- Property, Plant and Equipment		2,853.08	2,210.91	2,069.68	1,737.50
- Intangible Assets		13.99	7.72	-	-
- Capital Work-In-Progress		-	154.56	117.29	101.24
Total Fixed Assets		2,867.07	2,373.19	2,186.97	1,838.74
b) Non- current Investment	I.11	7.50	7.50	7.50	7.50
c) Deferred Tax Assets (Net)	I.4	-	-	-	-
d) Long Term Loans and Advances	I.12	-	-	-	-
e) Other Non - current Assets	I.13	-	-	-	-
Total Non Current Assets		2,874.57	2,380.69	2,194.47	1,846.24
5. Current assets					
a) Current Investments	I.14	-	-	-	-
b) Inventories	I.15	1,881.87	2,032.26	1,269.69	1,235.39
c) Trade Receivables	I.16	3,901.07	3,045.82	2,333.80	1,816.98
d) Cash and Bank balances	I.17	5.29	2.56	14.68	14.90
e) Short Term Loans and advances	I.18	454.07	333.11	160.82	159.64
f) Other Current Assets	I.19	125.87	486.18	55.56	208.74
Total Current Assets		6,368.16	5,899.94	3,834.55	3,435.64
Total Assets		9,242.72	8,280.60	6,029.01	5,281.88

Note: The above statement should be read with the material accounting policies and notes on financial statements appearing in annexure IV & V respectively.

For SINGAL & COMPANY

Chartered Accountants

(FRN:023623N)

CA YASH SINGAL

Partner

M.NO. 532727

Date: 19/06/2026

Place: Noida

UDIN: 26532727EWRI6F4364



For and on behalf of the Board of Directors

RAC EXTRUSIONS LTD

Shiv Kumar Mittal

Managing Director

DIN: 01644537

Rishi Mittal

Director

DIN: 02201436

Kajal

Company Secretary

Gaurav Mittal

CFO

RAC EXTRUSIONS LTD

Regd Address: 9183/4, Multan Dhanda, Paharganj, Delhi-110055

Factory Address: 49KM Stone, Delhi Rohtak Road, Sampla, Rohtak, Haryana-124501

CIN: U13100DL1996PLC078209

ANNEXURE - II**STANDALONE STATEMENT OF PROFIT & LOSS, AS RESTATED**

(All amounts in ₹ in lacs, unless otherwise stated)

Particulars	Annexure No.	For the period ended 31 December 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
I Revenue from Operations	II.1	19,611.27	24,533.96	21,630.50	17,592.29
II Other Income	II.2	137.90	180.84	35.04	37.26
III Total Income (I+II)		19,749.17	24,714.80	21,665.54	17,629.55
IV Expenditure					
(a) Cost of materials consumed	II.3	18,465.34	22,997.81	20,300.78	16,948.29
(b) Purchases of stock-in-trade	II.4	0.00	0.00	0.00	0.00
(c) Changes in inventories	II.5	(443.91)	170.94	135.60	(56.74)
(d) Employee benefits expense	II.6	383.04	364.62	330.76	147.65
(e) Finance costs	II.7	243.40	289.56	248.28	189.16
(f) Depreciation and amortization expense	I.10	150.53	168.09	148.92	111.41
(g) Other expenses	II.8	234.84	271.86	258.65	217.75
Total Expenses		19,033.24	24,262.88	21,422.99	17,557.52
V. Profit Before Exceptional Items and Taxes (III-IV)		715.92	451.92	242.55	72.02
VI Exceptional Items - Prior period items	II.9	5.59	0.00	0.00	1.88
VII Profit Before Tax (V-VI)		710.33	451.92	242.55	70.14
VIII Tax Expenses					
Current tax		148.52	75.00	42.36	4.82
Current tax for earlier year	II.10	0.00	0.00	0.00	1.84
Deferred tax charge/ (benefit)		32.42	25.13	22.31	15.62
Total tax Expenses		180.94	100.12	64.67	22.28
IX. Profit / (Loss) for the Year (VII-VIII)		529.39	351.80	177.88	47.86
Basic Equity Per Share*		5.67	7.06	3.57	0.96
Diluted Equity Per Share*		5.67	2.83	1.43	0.38

** We have annualised BEPS & DEPS for the period ending 31 Dec 2025 for making it comparables with past years

Note: The above statement should be read with the material accounting policies and notes on financial statements appearing in annexure IV & V respectively.

For SINGAL & COMPANY

Chartered Accountants

(FRN:023623N)



CA YASH SINGAL

Partner

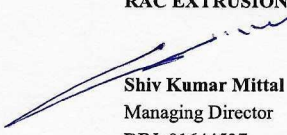
M.NO. 532727



Date: 19/06/2026

Place: Noida

UDIN: 26532727EWRI6F4364

For and on behalf of the Board of Directors
RAC EXTRUSIONS LTD

Shiv Kumar Mittal
Managing Director
DIN: 01644537


Rishi Mittal
Director
DIN: 02201436


Kajal
Company Secretary


Gaurav Mittal
CFO

RAC EXTRUSIONS LTD

Regd Address: 9183/4, Multan Dhanda, Paharganj, Delhi-110055

Factory Address: 49KM Stone, Delhi Rohtak Road, Sampla, Rohtak, Haryana-124501

CIN: U13100DL1996PLC078209

ANNEXURE - III**STANDALONE STATEMENT OF CASH FLOW, AS RESTATED**

(All amounts in ₹ in lacs, unless otherwise stated)

PARTICULARS	For the period ended 31 December 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Tax as per Profit & Loss A/c	710.33	451.92	242.55	70.14
Adjusted for :				
a. Depreciation	150.53	168.09	148.92	111.41
b. Interest Expenses & Finance Cost	243.40	289.56	248.28	189.16
c. Profit on Disposal on FA	-	(51.38)	(12.28)	(8.12)
d. Other Adjustments				
e. Interest Income	-	-	(0.29)	(0.56)
Operating profit before working capital changes	1,104.26	858.18	627.18	362.03
Adjusted for :				
a. Decrease /(Increase) in Inventories	150.40	(762.57)	(34.30)	(7.21)
b. Decrease / (Increase) in Trade Receivable	(855.25)	(712.01)	(516.83)	472.53
c. Decrease / (Increase) in Short Term Loans and Advances	(120.96)	(172.29)	(1.19)	91.46
f. Decrease / (Increase) in Other Assets	360.31	(430.62)	153.18	(175.65)
c. Decrease / (Increase) in Long Term Loans and Advances	-	-	-	-
d. Decrease / (Increase) in Other Non Current Assets	-	-	-	21.92
g. Increase / (Decrease) in Trade Payables	(164.61)	934.92	(201.82)	(76.81)
i. Increase / (Decrease) in Other current Liabilities	(174.98)	431.38	33.94	20.30
g. Increase / (Decrease) in Short Term Provisions	8.50	0.52	5.16	1.99
h. Increase / (Decrease) in Long Term Provisions	15.85	3.77	3.38	16.55
Cash generated from operations				
Net Income Tax (Paid)/Refund	(75.00)	(42.36)	(4.82)	(2.45)
Net Cash Generated/(Used) From Operating Activities (A)	248.51	108.92	63.89	724.66
B. CASH FLOW FROM INVESTING ACTIVITIES				
a. (Purchase) Sale of Fixed Assets	(644.41)	(302.92)	(484.87)	(602.92)
b. Interest & Dividend Income	-	-	0.29	0.56
Net Cash Generated/(Used) From Investing Activities (B)	(644.41)	(302.92)	(484.58)	(602.36)
C. CASH FLOW FROM FINANCING ACTIVITIES				
a. Interest & Finance Cost	(243.40)	(289.56)	(248.28)	(189.16)
b. Proceeds/(Repayments) of long term borrowings	694.62	378.77	(87.06)	125.87
c. Proceeds/(Repayments) of short term borrowings	(52.60)	92.68	754.84	(61.89)
d. Other Inflows / (Outflows) of cash			0.97	
Net Cash Generated/(Used) From Financing Activities (C)	398.62	181.89	420.47	(125.18)
Net Increase / (Decrease) in cash and cash equivalents	2.72	(12.11)	(0.23)	(2.88)
Cash and cash equivalents at the beginning of the year	2.56	14.68	14.90	17.78
Cash and cash equivalents at the end of the year	5.29	2.56	14.68	14.90
Net Increase / (Decrease) in Cash & Cash Equivalents	2.72	(12.11)	(0.23)	(2.88)

Notes:

1. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.
2. The above statement should be read with the material accounting policies and notes on financial statements appearing in Annexure IV & V respectively.

For SINGAL & COMPANY

Chartered Accountants
(FRN:023623N)CA YASH SINGAL
Partner
M.NO. 532727

Date: 19/06/2026

Place: Noida

UDIN: 26532727EWRI6F4364

For and on behalf of the Board of Directors
RAC EXTRUSIONS LTDShiv Kumar Mittal
Managing Director
DIN: 01644537Kajal
Company SecretaryRishi Mittal
Director
DIN: 02201436Gaurav Mittal
CFO

RAC EXTRUSIONS LTD**Regd Address: 9183/4, Multan Dhandra, Paharganj, Delhi-110055****Factory Address: 49KM Stone, Delhi Rohtak Road, Sampla, Rohtak, Haryana-124501****CIN: U13100DL1996PLC078209****NOTES FORMING PART OF THE FINANCIAL STATEMENTS, AS RESTATED***(All amounts in ₹ in lacs, unless otherwise stated)***Annexure – I.1****Restated Statement of Share Capital**

Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Authorized Share Capital				
No. of equity share of Rs. 10/- each	17,50,00,000	50,00,000	50,00,000	50,00,000
Authorized Share Capital	17,500.00	500.00	500.00	500.00

Issued, Subscribed & Fully Paid-up

No. of equity share of Rs. 10/- each	1,24,51,246	49,80,500	49,80,500	49,80,500
Issued, Subscribed & Fully Paid-up	1,245.12	498.05	498.05	498.05

Note: The Company has one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividend. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts, if any) in the proportion of equity shares held by the shareholders.

Reconciliation of No. of Shares Outstanding at the end of the year

Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Shares outstanding at the beginning of the year	49,80,500	49,80,500	49,80,500	49,80,500
Shares issued during the year	-	-	-	-
Bonus shares issued during the year	74,70,746	-	-	-
Share outstanding at the end of the year	1,24,51,246	49,80,500	49,80,500	49,80,500

Notes: The Company issued 74,70,746 equity shares of ₹10 each as fully paid-up bonus shares to existing shareholders in the ratio of 3:2 by capitalizing reserves. Consequently, the Paid-up Share Capital increased to ₹12,45,12,460. The issue of bonus shares does not involve any cash outflow and represents only a reclassification within shareholders' funds.



NOTES FORMING PART OF THE FINANCIAL STATEMENTS, AS RESTATED

(All amounts in ₹ in lacs, unless otherwise stated)

Annexure – I.1

Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of shareholders	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Ramavtar Mittal				
No. of Shares	-	10,10,900	10,10,900	10,10,900
% of holding	-	20.30%	20.30%	20.30%
Devki Nandan Mittal				
No. of Shares	-	9,18,500	9,18,500	9,18,500
% of holding	-	18.44%	18.44%	18.44%
Yogesh Mittal				
No. of Shares	-	3,93,400	3,93,400	3,93,400
% of holding	0.00%	7.90%	7.90%	7.90%
Ramavtar Papers Pvt Ltd				
No. of Shares	18,18,500	7,27,400	7,27,400	7,27,400
% of holding	14.60%	14.60%	14.60%	14.60%
Shiv Kumar Mittal				
No. of Shares	48,02,765	-	-	-
% of holding	38.57%	0.00%	0.00%	0.00%
Rishi Mittal				
No. of Shares	1108525	-	-	-
% of holding	8.90%	0.00%	0.00%	0.00%
Mittal Metalloys Pvt Ltd				
No. of Shares		9,77,000	9,77,000	9,77,000
% of holding	0.00%	19.62%	19.62%	19.62%



(All amounts in ₹ in lacs, unless otherwise stated)

Details of the Shareholding pattern of the promoters and promoter group at the year end as follows:

Note: As on the date of signing of the Balance Sheet, the above mentioned persons/entities are classified as promoters of the Company. The list of promoters has been duly identified and recorded in accordance with applicable regulations, and forms part of the statutory disclosures accompanying the financial statements.

Name of the Promoters	No. of Shares Held	% of Holding	% Change during the year
Shiv Kumar Mittal	42,500	0.85%	0.00%
Rishi Mittal	20,000	0.40%	0.00%
Yogesh Mittal	3,93,400	7.90%	0.00%
Ramavtar Mittal	10,10,900	20.30%	0.00%

NOTES FORMING PART OF THE FINANCIAL STATEMENTS, AS RESTATED

(All amounts in ₹ in lacs, unless otherwise stated)

Annexure – I.1

Name of the Promoters	As at 31 March 2024		
	No. of Shares Held	% of Holding	% Change during the year
Shiv Kumar Mittal	42,500	0.85%	0.00%
Rishi Mittal	20,000	0.40%	0.00%
Yogesh Mittal	3,93,400	7.90%	0.00%
Ramavtar Mittal	10,10,900	20.30%	0.00%
Name of the Promoters	As at 31 March 2023		
	No. of Shares Held	% of Holding	% Change during the year
Shiv Kumar Mittal	42,500	0.85%	-
Rishi Mittal	20,000	0.40%	
Yogesh Mittal	3,93,400	7.90%	
Ramavtar Mittal	10,10,900	20.30%	



NOTES FORMING PART OF THE FINANCIAL STATEMENTS, AS RESTATED

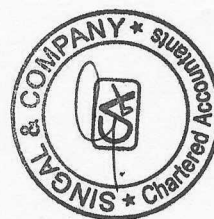
(All amounts in ₹ in lacs, unless otherwise stated)

Annexure – I.1
Annexure – I.2

Restated Statement of Reserve & Surplus

Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Statement of Profit & Loss				
Opening balance	796.85	445.06	266.21	218.35
Add: Profit for the year	529.39	351.80	177.88	47.86
Less: Utilised for bonus issue	(747.07)	-	-	-
Total	579.17	796.85	444.09	266.21
Less: Other adjustment	0.00	0.00	0.97	0.00
Balance as at the end of the year	579.17	796.85	445.06	266.21
Other Reserves				
Revaluation Reserve	86.25	86.25	86.25	86.25
Balance as at the end of the year	86.25	86.25	86.25	86.25
Total Reserve & Surplus	665.42	883.10	531.31	352.46

Note on Revaluation reserve: The Company revalued its land during the financial year 2004–2005 based on prevailing market value @ ₹25.00 lakhs per acre, resulting in an increase of ₹86.25 lakhs. Fixed assets are otherwise stated at cost less accumulated depreciation, including attributable costs. Pursuant to such revaluation, the carrying amount of land and total fixed assets stands increased by ₹86.25 lakhs. Accordingly, the cost of acquisition is overstated to that extent. The corresponding amount has been credited to the Revaluation Reserve.



RAC EXTRUSIONS LTD

Regd Address: 9183/4, Multan Dhand, Paharganj, Delhi-110055

Factory Address: 49KM Stone, Delhi Rohtak Road, Sampla, Rohtak, Haryana-124501

CIN: U13100DL1996PLC078209

NOTES FORMING PART OF THE FINANCIAL STATEMENTS, AS RESTATED(All amounts in ₹ in lacs, unless otherwise stated)
Annexure – I.10**Restated Statement of Property, Plant and Equipment and Intangible Assets****Restated Statement of Property, Plant and Equipment**

Particulars	Gross Block			Accumulated Depreciation			Net Block
	1 April 2025	Additions	Disposals	31 Dec 2025	1 April 2025	Additions	31 Dec 2025
Building	152.56	93.38	0.00	245.94	121.02	4.20	125.22
Vehicle	88.78	6.86	0.00	95.64	23.06	7.76	30.82
Computer	6.22	0.64	0.00	6.86	4.97	0.58	5.55
Furniture	2.84	0.00	0.00	2.84	2.40	0.04	2.44
Machinery	2870.07	687.46	0.00	3557.53	885.36	133.68	1019.04
Land	109.27	0.00	0.00	109.27	0.00	0.00	0.00
Office Equipment	36.08	2.58	0.00	38.66	18.11	2.49	20.60
	3265.82	790.92	0.00	4056.74	1054.92	148.75	1203.67
							2853.08

Particulars	Gross Block			Accumulated Depreciation			Net Block
	1 April 2024	Additions	Disposals	31 March 2025	1 April 2024	Additions	31 March 2025
Building	152.56	0.00	0.00	152.56	116.41	4.61	121.02
Vehicle	88.78	0.00	0.00	88.78	12.52	10.54	23.06
Computer	5.63	0.59	0.00	6.22	4.39	0.58	4.97
Furniture	2.84	0.00	0.00	2.84	2.35	0.05	2.40
Machinery	2616.34	321.46	67.73	2870.07	787.95	148.79	885.36
Land	109.27	0.00	0.00	109.27	0.00	0.00	0.00
Office Equipment	32.81	3.27	0.00	36.08	14.92	3.19	18.11
	3008.23	325.32	67.73	3265.82	938.54	167.76	1054.92
							2210.90



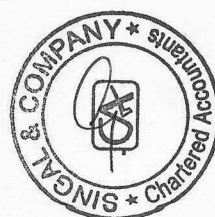
Particulars	Gross Block				Accumulated Depreciation				Net Block	
	1 April 2023	Additions	Disposals	31 March 2024	1 April 2023	Additions	Disposals	31 March 2024	31 March 2024	
Building	151.99	0.57	0.00	152.56	111.81	4.60	0.00	116.41		36.15
Vehicle	28.51	78.58	18.31	88.78	15.53	7.51	10.52	12.52		76.26
Computer	5.12	0.51	0.00	5.63	3.95	0.44	0.00	4.39		1.24
Furniture	2.69	0.15	0.00	2.84	2.31	0.04	0.00	2.35		0.49
Machinery	2224.32	400.89	8.87	2616.34	657.07	132.65	1.77	787.95		1828.39
Land	109.27	0.00	0.00	109.27	0.00	0.00	0.00	0.00		109.27
Office Equipment	17.51	15.30	0.00	32.81	11.23	3.69	0.00	14.92		17.89
	2539.41	496.00	27.18	3008.23	801.90	148.93	12.29	938.54		2069.69

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	1 April 2022	Additions	Disposals	31 March 2023	1 April 2022	Additions	Disposals	31 March 2023	31 March 2023	
Building	151.99	0.00	0.00	151.99	107.22	4.59	0.00	111.81		40.18
Car	28.51	0.00	0.00	28.51	12.14	3.39	0.00	15.53		12.98
Computer	4.20	0.92	0.00	5.12	3.71	0.24	0.00	3.95		1.17
Furniture	2.52	0.17	0.00	2.69	2.28	0.03	0.00	2.31		0.38
Machinery	1652.75	626.56	54.99	2224.32	564.27	100.92	8.12	657.07		1567.25
Land	109.27	0.00	0.00	109.27	0.00	0.00	0.00	0.00		109.27
Office Equipment	13.99	3.52	0.00	17.51	8.98	2.25	0.00	11.23		6.28
	1963.23	631.17	54.99	2539.41	698.60	111.42	8.12	801.90		1737.51

Restated Statement of Intangible Assets

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	1 April 2025	Additions	Disposals	31 Dec 2025	1 April 2025	Additions	Disposals	31 Dec 2025	31 Dec 2025	
Autocad Software	8.05	8.05	0.00	16.10	0.33	1.78	0.00	2.11		13.99
	8.05	8.05	0.00	16.10	0.33	1.78	0.00	2.11		13.99

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	1 April 2024	Additions	Disposals	31 March 2025	1 April 2024	Additions	Disposals	31 March 2025	31 March 2025	
Autocad Software	0.00	8.05	0.00	8.05	0.00	0.33	0.00	0.33		7.72
	0.00	8.05	0.00	8.05	0.00	0.33	0.00	0.33		7.72



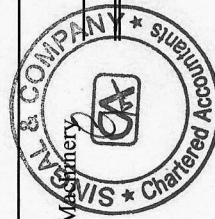
Capital work in Progress

Particulars	Gross Block			Accumulated Depreciation			Net Block		
	1 April 2025	Additions	Disposals	31 Dec 2025	1 April 2025	Additions		Disposals	31 Dec 2025
Building	97.65	40.68	138.33	0.00	0.00	0.00	0.00	0.00	
Plant and Machinery	56.92	0.00	56.92	0.00	0.00	0.00	0.00	0.00	
	154.56	40.68	195.24	0.00	0.00	0.00	0.00	0.00	

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	1 April 2024	Additions	Disposals	31 March 2025	1 April 2024	Additions	Disposals	31 March 2025
Building	70.25	27.39	0.00	97.65	0.00	0.00	0.00	97.65
Plant and Machinery	47.03	9.88	0.00	56.92	0.00	0.00	0.00	56.92
	117.29	37.28	0.00	154.56	0.00	0.00	0.00	154.56

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	1 April 2023	Additions	Disposals	31 March 2024	1 April 2023	Additions	Disposals	31 March 2024
Building	60.18	10.07	0.00	70.25	0.00	0.00	0.00	70.25
Plant and Machinery	41.06	5.97	0.00	47.03	0.00	0.00	0.00	47.03
	101.24	16.05	0.00	117.29	0.00	0.00	0.00	117.29

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	1 April 2022	Additions	Disposals	31 March 2023	1 April 2022	Additions	Disposals	31 March 2023
Building	60.18	0.00	0.00	60.18	0.00	0.00	0.00	60.18
Plant and Machinery	14.32	26.74	0.00	41.06	0.00	0.00	0.00	41.06
	74.50	26.74	0.00	101.24	0.00	0.00	0.00	101.24



(All amounts in ₹ in lacs, unless otherwise stated)

Annexure – I.3

Restated Statement of Long Term Borrowings

Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Secured Loans				
Term Loans				
- From Banks	1998.70	1387.24	1204.24	1296.90
- From Other Financial Institutions	0.00	0.00	0.00	0.00
Vehicle Loan				
- From Banks	25.79	31.40	39.69	0.00
Unsecured Loans				
Term Loans				
- From Banks	0.00	0.00	0.00	0.00
- From Other Financial Institutions	270.14	302.96	0.00	0.00
Other Loans				
- Loans from Directors and relatives	0.00	0.00	0.00	0.00
- Inter Corporate Loans	28.21	26.24	24.07	0.00
- Loan from Others	0.00	0.00	0.00	0.00
	2322.85	1747.84	1268.00	1296.90
Less: Current Maturity of Long Term Loans	196.27	315.88	214.81	156.64
Total	2126.58	1431.96	1053.19	1140.25

Annexure – I.4

Restated Statement of Deferred Tax Liabilities/(Assets)

Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Deferred Tax Assets/Liabilities Provision				
WDV As Per Companies Act 2013	648.45	148.94	332.18	472.89
WDV As Per Income tax Act	465.95	63.34	213.34	389.53
Difference in WDV	182.50	85.60	118.84	83.36
Deferred tax liabilities in relation to (A):				
Property, plant, equipment's and intangible assets	45.93	21.54	29.91	20.98
Deferred tax assets in relation to (B):				
Provision for employee benefits, allowed on cash basis	-6.12	-1.21	-1.57	-5.36
Outstanding dues for MSME late payment	-7.40	4.80	-6.04	0.00
Net deferred tax assets (A-B)	32.42	25.12	22.30	15.62
Provision for deferred tax liabilities/ (assets) during the year				
Opening balance of deferred tax liability / (assets)	116.35	91.22	68.92	53.30
Add: Provision created / (reversed) for the year	32.42	25.13	22.30	15.62
Closing balance of deferred tax assets	148.77	116.35	91.22	68.92

Annexure – I.5

Restated Statement of Long Term Provision

Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Provision for Gratuity	30.25	17.32	15.20	13.18
Provision for Leave Encashment	9.31	6.39	4.73	3.37
Total	39.56	23.71	19.94	16.55

Annexure – I.6

Restated Statement of Short Term Borrowings

Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Secured Loans				
(a) From Bank				
Current Maturities of long term borrowings	196.27	315.88	214.81	156.64
Cash Credit				
- Indian Bank	1682.25	1637.41	1497.14	906.91
Total	1878.53	1953.29	1711.95	1063.56
(b) Unsecured Loans				
Current Maturities of long term borrowings	0.00	0.00	0.00	0.00
Inter Corporate Loans	0.00	0.00	0.00	0.00
Loans from Related Parties	22.16	0.00	148.66	42.21
Total	22.16	0.00	148.66	42.21
Total (a+b)	1900.69	1953.29	1860.61	1105.77



NOTES FORMING PART OF THE FINANCIAL STATEMENTS, AS RESTATED

(All amounts in ₹ in lacs, unless otherwise stated)

Annexure – I.7

Restated Statement of Trade Payables

Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Trade Payables				
- MSME*	390.93	4.94	80.77	0.00
- Others	2011.78	2562.38	1551.62	1834.22
- Disputed dues - MSME*	0.00	0.00	0.00	0.00
- Disputed dues - Others	0.00	0.00	0.00	0.00
Total	2402.71	2567.31	1632.39	1834.22

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

For December 2025

Trade Payables Ageing Schedule

Particular	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME	390.93	0.00	0.00	0.00	390.93
Others	1990.99	20.79	0.00	0.00	2011.78
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed- Others	0.00	0.00	0.00	0.00	0.00

For 31st March 2025

Trade Payables Ageing Schedule

Particular	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME	4.94	0.00	0.00	0.00	4.94
Others	2562.38	0.00	0.00	0.00	2562.38
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed- Others	0.00	0.00	0.00	0.00	0.00

For 31st March 2024

Trade Payables Ageing Schedule

Particular	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME	80.77	0.00	0.00	0.00	80.77
Others	1537.23	7.76	6.64	0.00	1551.62
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed- Others	0.00	0.00	0.00	0.00	0.00

For 31st March 2023

Trade Payables Ageing Schedule

Particular	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME	0.00	0.00	0.00	0.00	0.00
Others	1811.34	18.27	4.61	0.00	1834.22
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed- Others	0.00	0.00	0.00	0.00	0.00

Restated Statement of Other Current Liabilities

Annexure – I.8

Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Statutory Dues Payable	143.83	41.42	4.12	3.20
EPF & ESIC Payable	7.33	5.12	4.30	3.56
Salary and Wages Payables	43.50	32.81	26.82	27.80
Electricity charges Payable	36.84	25.25	29.43	25.91
Audit fees Payable	2.80	1.33	1.21	1.10
Director Remuneration Payable Account	8.41	1.06	0.12	0.00
Advances from Customer	294.77	593.01	226.68	177.26
Other expenses payable	11.70	24.17	0.11	20.02
Total	549.19	724.17	292.79	258.85

Annexure – I.9

Restated Statement of Short Term Provision

Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Provision for Income Tax Current for the Year	148.52	75.00	42.36	4.82
Provision for Gratuity	2.14	2.05	1.78	1.53
Provisions For Interest TL	6.81	0.00	0.00	0.00
Provision for Interest on Delayed Payment to MSME	5.97	4.75	4.73	0.00
Provision for Leave Encashment	1.25	0.86	0.64	0.45
Total	164.68	82.66	49.51	6.80

Note on Provision for Gratuity and Leave Encashment: Provision for gratuity and leave encashment has been made in accordance with the Payment of Gratuity Act, 1972, based on actuarial valuation as at the Balance Sheet date. The valuation considers employee tenure, salary levels, attrition, and discount rate, with any revaluation impact charged or credited to the Statement of Profit and Loss.



NOTES FORMING PART OF THE FINANCIAL STATEMENTS, AS RESTATED

(All amounts in ₹ in lacs, unless otherwise stated)

Annexure – I.11

Restated Statement of Other Non - Current Investment				
Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Investment in other Indian companies	7.50	7.50	7.50	7.50
Total	7.50	7.50	7.50	7.50

Annexure – I.12

Restated Statement of Other Non - Current Assets				
Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Other Non - Current Assets	-	-	-	-
Total	-	-	-	-

Annexure – I.13

Restated Statement of Other Non - Current Assets				
Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Total	-	-	-	-

Annexure – I.14

Restated Statement of Current Investments				
Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Total	-	-	-	-

Annexure – I.15

Restated Statement of Inventories				
Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Finished goods	421.79	402.28	443.91	463.72
WIP	476.86	67.75	196.32	306.10
Raw Material & Consumables	983.22	1562.23	629.46	465.57
Total	1881.87	2032.26	1269.69	1235.39

Annexure – I.16

Restated Statement of Trade Receivables				
Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Unsecured & Considered Good	3901.07	3045.82	2333.80	1816.98
Secured & Considered Good	0.00	0.00	0.00	0.00
Doubtful	0.00	0.00	0.00	0.00
Total	3901.07	3045.82	2333.80	1816.98

For 31st December 2025

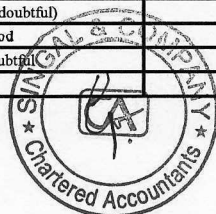
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	3691.39	121.89	25.22	4.27	58.29	3901.07
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00

For 31st March 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	2973.23	4.61	7.75	60.23	0.00	3045.82
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00

For 31st March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	2183.10	22.04	7.18	121.48	0.00	2333.80
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00



NOTES FORMING PART OF THE FINANCIAL STATEMENTS, AS RESTATED

(All amounts in ₹ in lacs, unless otherwise stated)

For 31st March 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	1612.14	36.08	168.75	0.00	0.00	1816.98
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00

Annexure – I.17

Restated Statement of Cash and Bank Balances

Particulars	As at	As at	As at	As at
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Cash and Cash Equivalents				
Cash in hand	5.03	2.43	12.36	4.64
Fixed Deposits	0.00	0.00	0.00	10.00
Balance With Bank (in Current Accounts)	0.26	0.13	2.32	0.26
Total	5.29	2.56	14.68	14.90

Annexure – I.18

Restated Statement of Short Term Loans and Advances

Particulars	As at	As at	As at	As at
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
<i>Unsecured, considered good;</i>				
Advances to suppliers	403.63	287.83	129.87	133.74
Advances to employees	11.28	2.25	3.82	1.67
Security deposits for Electricity	36.22	36.22	22.08	23.02
Other Loans & Advances	2.93	6.80	5.05	1.21
Total	454.07	333.11	160.82	159.64

Annexure – I.19

Restated Statement of Other Current Assets

Particulars	As at	As at	As at	As at
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Prepaid Expenses	4.88	5.46	13.96	16.25
Advance Tax	50.00	30.00	0.00	0.00
Director Imprest Account	28.74	0.00	0.00	0.00
Recoverable From Govt. Authorities IT	12.54	17.62	17.62	26.76
Recoverable From Govt. Authorities	29.71	29.30	23.98	89.67
Other Current Assets	0.00	403.80	0.00	76.07
Total	125.87	486.18	55.56	208.74



(All amounts in ₹ in lacs, unless otherwise stated)

Annexure –II.1

Restated Statement of Revenue from operations

Particulars	For the period ended 31 December 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Sale of Products				
- From Manufacturing activities	19611.16	24533.74	21630.50	17592.29
Other operating revenue				
-Other revenue	0.11	0.23	0.00	0.00
Total	19611.27	24533.96	21630.50	17592.29

Annexure –II.2

Restated Statement of Revenue from Other Income

Particulars	For the period ended 31 December 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Discount Received	137.90	128.84	22.18	28.32
Profit on Disposal of FA	0.00	51.38	12.28	8.12
Interest Received	0.00	0.00	0.29	0.56
Other Income	0.00	0.62	0.29	0.26
Total	137.90	180.84	35.04	37.26

Annexure-II.3

Restated Statement of Cost of Materials Consumed

Particulars	For the period ended 31 December 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Opening Stock of raw material	1559.47	625.96	456.05	505.58
Add: Purchase during the year	17078.36	22965.88	19461.35	15846.10
Add: Any Other Purchase	200.89	267.74	279.29	440.03
Less: Closing Stock of raw material	965.17	1559.47	625.96	456.05
Cost of Material Consumed (A)	17873.55	22300.11	19570.74	16335.66

Direct expenses	For the period ended 31 December 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Import expenses inc. Customs	90.58	132.77	185.12	139.52
Job Work charges	16.66	15.47	19.84	47.62
Freight Inward	31.75	44.71	41.46	28.54
Electricity Expenses	298.27	326.78	366.99	290.96
Fuel Expenses	36.81	44.32	25.94	0.00
Wages	117.50	133.27	116.95	98.80
Factory Repair and Maintenance	0.00	0.00	0.00	0.15
Other Direct exp	0.21	0.39	-26.27	7.05
Direct Expenses (B)	591.79	697.71	730.05	612.64
Total Cost of Material Consumed (A+B)	18465.34	22997.81	20300.78	16948.29

Annexure –II.4

Restated Statement of Purchases of stock-in-trade

Particulars	For the period ended 31 December 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Purchase during the year	0.00	0.00	0.00	0.00
Add: Direct Expense				
Others	0.00	0.00	0.00	0.00
Purchase during the year	0.00	0.00	0.00	0.00

Note (a) - Value of imported and indigenous materials

	For the period ended 31 December 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Material purchased:				
Imported	1358.91	1904.35	2335.45	1099.50
Indigenous	15920.34	21329.27	17405.20	15186.63



Annexure –II.5

Restated Statement of Change in Inventory

Particulars	For the period ended 31 December 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Stock at the end of the year (A)				
Other Inventory	18.06	2.76	3.50	9.52
Finished goods	421.79	402.28	443.91	463.72
WIP	476.86	67.75	196.32	306.10
	916.70	472.79	643.73	779.34
Stock at the beginning of the year (B)				
Other Inventory	2.76	3.50	9.52	1.90
Finished goods	402.28	443.91	463.72	452.55
WIP	67.75	196.32	306.10	268.15
	472.79	643.73	779.34	722.60
Total	-443.91	170.94	135.60	-56.74

Annexure –II.6

Restated Statement of Employees Benefit Expenses

Particulars	For the period ended 31 December 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Salary	249.65	292.76	272.50	80.16
Wages	0.00	0.00	0.00	0.00
Bonus	22.92	12.00	4.80	6.00
Director Remuneration	42.00	23.75	20.00	18.00
Contribution to ESIC and Other Funds	28.79	30.61	26.64	20.57
Provision for Gratuity	13.02	2.38	2.27	14.71
Provision for Leave encashment	6.79	2.44	3.97	7.82
Staff Welfare	19.88	0.68	0.58	0.38
Total	383.04	364.62	330.76	147.65

Annexure –II.7

Restated Statement of Financial Cost

Particulars	For the period ended 31 December 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Interest on bank overdraft	98.94	150.80	159.36	146.80
Interest on Unsecured Loan	2.14	7.36	12.24	2.46
Interest on Term Loan	125.51	102.07	68.89	33.35
Interest on vehicle loan	2.58	4.72	0.35	0.03
Interest paid to Suppliers	14.23	24.61	7.45	6.52
Total	243.40	289.56	248.28	189.16

Restated Statement of depreciation and amortisation expense

Particulars	For the period ended 31 December 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Depreciation on tangible assets	148.75	167.75	148.92	111.41
Amortisation on tangible assets	1.78	0.33	0.00	0.00
Total	150.53	168.09	148.92	111.41

Annexure –II.8

Restated Statement of Other Expenses

Particulars	For the period ended 31 December 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Audit Fee	1.46	1.33	1.56	1.10
Bank Charges	6.35	3.96	9.14	8.39
Professional/Technical Consultancy Fee	16.36	19.97	8.62	10.23
Conveyance Expenses	0.60	0.67	0.59	0.36
Courier Expenses	0.60	0.67	0.57	0.38
Freight Outwards	89.30	147.21	151.47	140.04
Insurance Expenses	5.92	5.19	4.53	4.00
Interest on statutory dues	3.49	3.33	0.03	0.04
Sales Promotion expenses	18.01	6.52	20.99	0.48
Mobile & Internet Expenses	2.24	1.05	1.20	1.02
Printing and Stationery Expenses	1.08	1.34	1.14	0.80
Rent Expenses	24.00	17.40	4.80	5.70
Repair and Maintenance	3.98	4.80	7.03	8.86
Legal & Filing Expenses	9.38	0.00	0.13	0.16
Security Charges	17.77	22.82	23.04	22.50
Rate & Taxes	5.98	8.17	2.72	1.16
Tour and Travel Expenses	2.32	12.08	11.67	3.63
Vehicle running and Maintenance	14.11	12.47	8.40	3.51
Miscellaneous exp	11.91	2.88	1.01	5.38
Total	234.84	271.86	258.65	217.75



Restated Statement of Prior Period Items

Particulars	For the period ended	For the year ended	For the year ended	For the year ended
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Interest for earlier year	5.59	0.00	0.00	1.88
Total	5.59	0.00	0.00	1.88

Note on Exceptional Items - Prior period items

1. During the financial year 2022-2023, the Company has recognized prior period expenses amounting to ₹1,88,315. This pertains to interest payable to the bank relating to earlier years, which was identified and accounted for in the current year.
2. Accordingly, the amount has been disclosed as an Exceptional Item under the head Prior Period Expenses in the Statement of Profit and Loss, in line with applicable accounting standards.

Restated Statement of Provision For Taxation

Particulars	For the period ended	For the year ended	For the year ended	For the year ended
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Current Tax	148.52	75.00	42.36	4.82
Deferred tax charge/ (benefit)	32.42	25.13	22.31	15.62
Total	180.94	100.12	64.67	20.44



NOTES FORMING PART OF THE FINANCIAL STATEMENTS, AS RESTATED

Restated Statement of Principal terms of Secured Loans and Assets charged as Security

Name of Lender	Purpose	Sanction Date	Sanction Amount	Rate of Interest	Repayment Schedule	Security	Outstanding amount 31 December 2025	Outstanding amount 31 March 2025	Outstanding amount 31 March 2024	Outstanding amount 31 March 2023
Secured Loans										
ICICI Bank	WCPL	13/07/2025	498.00	8.65%	12 Months	Immovable Fixed Asset : House No. 22, Gali No. 03 West Chander Nagar, Delhi, East Delhi, -110051	477.50			
INDIAN BANK	TL	05-11-2024	300.00	8.70%	84 Months	Plant & Machinery and Collateral land at 49 KM Stone, Delhi Rohak Road Sample 124501	254.90	327.80	521.71	631.72
INDIAN BANK	Adhoc	26/11/2025	340.00	9.45%	90 days	Plant & Machinery and Collateral land at 49 KM Stone, Delhi Rohak Road Sample 124501	342.37			
HSBC BANK	Business Loan- LAP	28-11-2022	1,000.00	8.70%	180 Months	Primary Security: Equitable Mortgage of Residential Property located at B-15, Rect No. 6, Kila No. 22, Village Khuroji Khia, Shiv Pari Est, Shahdara, Delhi (Now Known as B-15, Chandra Nagar, Delhi) owned by Mr. Devki Nandan.	923.94	959.67	575.93	551.73
VEHICLE LOAN										
1. Indian Bank- Tira Safari	Car Loan		24.95	9.05%	84 Months	Tira Safari	19.65	21.90	24.48	-
2. ICICI Bank-Innova	Car Loan		20.00	9.35%	33 Months	Innova	6.14	9.50	15.20	-
Unsecured Loans										
OXYZO FINANCIAL SERVICES LIMITED	Purchase Financing	26-03-2025	110.00	13 % Per Annum on utilized amount for the number of utilized days	On Demand	-	270.14	302.96	-	-
ICICI BANK-Kirti Mittal	Inter Corporate]	02-08-2023	22.70	10 % Per Annum on utilized amount for the number of utilized days	On Demand	-	28.21	26.24	106.61	113.44
S S P Electrosystem Private Limited							2,322.85	1,747.84	1,268.00	1,296.90

Restated Statement of Terms and Conditions of Short Term Borrowing:

Name of Lender	Purpose	Sanction Date	Sanction Amount	Rate of Interest	Repayment Schedule	Security	Outstanding amount 31 December 2025	Outstanding amount 31 March 2025	Outstanding amount 31 March 2024	Outstanding amount 31 March 2023
Secured Loans										
INDIAN BANK-CC	Working Capital	19-10-2024	1,700.00	Repo (6.5%)+Spread 12 Months (2.70%)- BSP(0.50%) i.e. 8.70%		Primary Security: Exclusive Charge on entire current assets including all debtors and stock. Guarantor: Shiv Kumar Mittal, Rishi Mittal, Yogesh Mittal, Panki Mittal, Bhawana Mittal, Meenakshi Mittal, Ramayra Mittal, Devki Nandan Mittal, Ramayra Paper Pvt Ltd and Mittal Merchandise Pvt Ltd	1,682.25	1,637.41	1,497.14	906.91
Unsecured Loans										
Loan from Director and Relatives										
Bhawana Mittal				10 % Per Annum on utilized amount for the number of utilized days	On Demand		0.00	0.00	51.93	0.00
Shiv Kumar Mittal				10 % Per Annum on utilized amount for the number of utilized days	On Demand		22.16	0.00	96.73	42.21
							1704.42	1637.41	1645.80	949.13



RAC EXTRUSIONS LTD

Regd Address: 9183/4, Multan Dhanda, Paharganj, Delhi-110055

Factory Address: 49KM Stone, Delhi Rohtak Road, Sampla, Rohtak, Haryana-124501

CIN: U13100DL1996PLC078209

ANNEXURE - IV

1 Background

RAC EXTRUSIONS LIMITED ('the Company') is a Company limited by shares domiciled in India, with its registered office situated at 9183/4, Multani Dhanda Paharganj, Delhi-110055. The Company address on which Books of Accounts are to be maintained is 49 KM stone, Delhi Rohtak Road, Sampla, Rohtak, Haryana-124501. The Company has been incorporated under Companies Act, 1956 on 16 April 1996 (CIN U13100DL1996PLC078209). The Company primarily engaged in the manufacturing and trading business of Aluminium Extruded Profiles.

2 Summary of Significant Accounting Policies

i Basis of Preparation

The Restated Summary Statement of the Assets and Liabilities of the Company as at 31 December 2025, 31 March 2025, 31 March 2024 and 31 March 2023, the Restated Summary Statement of Profit and Loss and the Restated Summary Statement of Cash Flow thereof (collectively referred to as 'Restated Summary Statements') have been compiled by the management of the Company and have been prepared specifically for the purpose of inclusion in the offer document to be filed by the Company with the Securities and Exchange Board of India ('SEBI') in connection with the proposed Initial Public Offering (hereinafter referred to as 'IPO').

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the companies (Accounts) rules 2021 as amended from time to time. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees.

ii Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

iii Property, Plant and Equipment

Tangible assets

Tangible assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during acquisition and exclusive of Input tax credit (IGST/CGST and SGST) or other tax credit available to the Company.

When parts of an item of tangible assets have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure relating to tangible assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Intangible assets

Acquired intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible asset will five years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

iv Depreciation on property, plant and equipment

Based on management's evaluation, useful life prescribed in Schedule II of the Companies Act, 2013 represent actual useful life of property, plant and equipment. The Company uses written down value method and has used following useful lives to provide depreciation of different class of its property, plant and equipment.

Particulars	Useful life in years
Machinery	15
Furniture and fixture	10
Vehicles	8
Office equipment's	5
Software	5
Computer	3

The Company has adopted Schedule II to the Companies Act, 2013 which requires identification and determination of separate useful life for each major component of the property, plant and equipment, if they have useful life that is Significantly different from that of the remaining asset. (Component Accounting)



Depreciation on addition to tangible assets is provided on pro-rata basis from the date the assets are ready for intended use. Depreciation on sale/discard from tangible assets is provided for up to the date of sale, deduction or discard of tangible assets as the case may be.

v Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

vi Foreign currency translation

Initial recognition:

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when such values were determined.

Exchange differences:

Exchange differences arising on the settlement of monetary items or on reporting the Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they occur.

vii Revenue recognition

Revenue is recognized to the extent, that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from sale of goods

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the buyer.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend income

Dividend income on shares of corporate bodies and units of mutual funds is accounted on accrual basis when the Company's right to receive dividend is established.

Revenue from sale of services

Revenue from sale of services are accounted based on stage of completion of assignments, when there is reasonable certainty of its ultimate realization.

viii Investment

Non-Current Investment

Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment

Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.

ix Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks. Bank overdrafts are shown within borrowings in current liabilities in balance sheet.



x Employees Benefit

Employee benefits in the form of Provident Fund and Employee State Insurance Scheme are defined contribution plans and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

Short-term employee benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

xi Inventories

Inventories are valued at lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises raw material, direct labour, other direct cost and related overheads.

Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

xii Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets (i.e., assets that necessarily take a substantial period of time to get ready for their intended use) are capitalised as part of the cost of such assets. Capitalisation of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying asset for its intended use are complete. Other borrowing costs are recognised as an expense in the period in which they are incurred.

The company determines the amount of borrowing costs eligible for capitalisation in accordance with Accounting Standard (AS) 16 – Borrowing Costs.

xiii Income taxes

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit considered in determining the net profit or loss for the year.

Current tax

Provision for current tax is recognized on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts, and there is an intention to settle the asset and the liability on a net basis.

Deferred tax

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

At each reporting date, the Company reassesses the unrecognized deferred tax assets, if any.

Minimum alternate tax

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

xiv Leases

Operating leases - As a lessee

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss on a straight-line basis over the period of lease.



xv Provisions, Contingent Liability and Contingent Asset

Provisions

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets

Contingent assets are neither recorded nor disclosed in the financial statements.

xvi Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares are adjusted for events such as bonus issue, bonus element in the rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



Other notes to restated financial statements

1 Non-adjustment Items:

No Audit qualifications for the respective periods which require any corrective adjustment in these Restated Financial Statements of the Company have been pointed out during the restated period.

2 Material Regroupings:

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities, Profit & Loss and Cash flows wherever required by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations.

3 Material Adjustments in Restated Profit & Loss Account:

Particulars	For the year & period ended			
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Net profit after tax as per audited accounts but before adjustments for restated accounts:	529.39	359.66	178.81	60.72
Adjustment in employee benefit expenses	0.00	-4.26	-3.82	-18.54
Other adjustment	0.00	-0.03	-4.73	0.00
Adjustment for provision of Income Tax.	0.00	0.00	0.00	0.00
Adjustment for Provision of Deferred Tax in respect of timing differences between taxable income and accounting income	0.00	-3.58	7.61	5.67
Adjustment for change in prior period item	0.00	0.00	0.00	0.00
Profit after Tax as per restated	529.39	351.80	177.88	47.86

Explanatory notes to the above restatements to profits made in the audited Standalone Financial Statements of the Company for the respective years:

- a) **Adjustment for change in exceptional item:** The Company has not been recognized exceptional item for opening balance of gratuity payable in Statement of Profit and Loss as per requirement of Accounting Standard -15 "Employee benefits", now it has been disclosed in Statement of Profit and Loss account as exceptional item and restated provision for gratuity.
- b) **Adjustment for change in employee benefit expenses:** The Company has not been recognised gratuity expenses in Statement of Profit and Loss as per requirement of AS-15 "Employee benefits", now it has been recognised in Statement of Profit and Loss account.
- c) **Adjustment for provision of Deferred Tax:** Deferred tax expenses restated due to timing differences of changes made as mentioned in point no. (a) & (b) above., which has now been restated and impact has been given in the respective periods at income tax rates as applicable to the respective periods.

Material Adjustments in Restated Assets & liability Statement:

Particulars	For the year & period ended			
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Audited shareholder's Funds	1910.55	1402.82	1043.16	863.38
Adjustment for change in prior period item	0.00	0.00	0.00	0.00
Adjustment in employee benefit expenses	0.00	-4.26	-3.82	-18.54
Other adjustment	0.00	0.00	-4.73	0.00
Adjustment for provision of Income Tax.	0.00	0.00	0.00	0.00
Adjustment for Provision of Deferred Tax in respect of timing differences between Opening Balances	0.00	-3.58	7.61	5.67
	0.00	-13.80	-12.87	0.00
Shareholder's Funds as per restated financials	1910.55	1381.15	1029.36	850.51

4 Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Under the Micro, Small and Medium Enterprises Development Act, 2006 which came into force from 2nd October 2006, certain disclosures are required to be made relating to Micro and Small Enterprises.

The Management has identified enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of amounts payable to such enterprises as at year end has been made based on the information available with the Company. The information has been determined to the extent such parties have been identified on the basis of information available with the Company. Auditors have placed reliance on such information provided by the Management.

Particulars	For the year & period ended			
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	390.93	4.94	80.77	0.00
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-	-	-
Interest paid by the Company in terms of Section 16 of MSMED Act, 2006, along with the amount of the payment made to the suppliers and service providers beyond the appointed day during the year.	-	-	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
Amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	1.21	0.03	4.73	-
Interest accrued and remaining unpaid as at the end of year.	5.97	4.75	4.73	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	34.33	4.94	23.99	-

5 Other figures of the previous years have been regrouped/reclassified and rearranged wherever necessary.

6 As required under SEBI (ICDR) Regulations, the Statement of Assets and Liabilities has been prepared after deducting the balance outstanding on revaluation reserve account from both fixed assets and reserves and the net worth arrived at after such deductions.

7 Expenditure/Earnings in Foreign currency (on accrual basis).

Particulars	For the year & period ended			
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Expenditure in Foreign Currency	1,358.91	1,904.35	2,335.45	1,099.50
Earnings in Foreign Currency	-	-	-	-

8 Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits are subject to confirmation and reconciliation.



Employee benefits plans

A. Defined contribution plans:

The Company makes Provident fund and Employee State Insurance Scheme contribution which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to the fund. The contribution payable to these plans by the Company are at rates specified in the rules of the schemes. Employers' contribution to Provident Fund and Employee's State Insurance Scheme recognized as expenses in the Statement of Profit and Loss for the year are as under:

Particulars	For the year & period ended			
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Contribution to ESIC and other funds	28.79	30.61	26.64	20.57

B. Defined benefit plans:

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

i) Amount recognized in the statement of profit and loss is as under :

Particulars	Gratuity Benefits			
	For the year & period ended			
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Current service cost	5.50	2.12	2.04	-
Past service cost including curtailment gains/losses	3.26	-	-	-
Interest cost	1.02	1.19	1.03	-
Actuarial (gain)/loss, net	3.25	(0.93)	(0.80)	-
Amount recognized during the year	13.02	2.38	2.27	-

ii) Movement in the present value of defined benefit obligation recognized in the balance sheet is as under :

Particulars	Gratuity Benefits			
	For the year & period ended			
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Present value of defined benefit obligation as at the start of the year	19.37	16.99	14.71	-
Current service cost	5.50	2.12	2.04	-
Past service cost	3.26	-	-	-
Interest cost	1.02	1.19	1.03	-
Actuarial (gain)/loss on obligation	3.25	(0.93)	(0.80)	-
Benefits paid	-	-	-	-
Present value of defined benefit obligation as at the end of the year	32.39	19.37	16.99	14.71
Current position of obligation as at the end of the year	-	2.05	1.78	1.53
Non-current position of obligation as at the end of the year	32.39	17.32	15.20	13.18

iii) Economic assumptions:

The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yield available on the Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

Particulars	For the year & period ended			
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Discount rate	7.00	7.00	7.00	7.00
Salary growth rate	5.00	5.00	5.00	5.00

iv) Demographic assumptions:

Particulars	For the year & period ended			
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Retirement age	60	60	60	60
Mortality table	IALM (2012 - 14)	IALM (2012 - 14)	IALM (2012 - 14)	IALM (2012 - 14)
Withdrawal rates	10%	10%	10%	10%

v) Sensitivity analysis for defined benefit obligation

Particulars	For the year & period ended			
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Impact of the change in discount rate	32.39	19.37	16.99	14.71
Present value of obligation at the end of the year	(0.61)	(0.57)	(0.46)	(0.24)
- Impact due to increase of 0.50 %	0.68	0.63	0.51	0.26
- Impact due to decrease of 0.50 %	-	-	-	-
Impact of the change in salary increase	32.39	19.37	16.99	14.71
Present value of obligation at the end of the year	0.67	0.63	0.50	0.26
- Impact due to increase of 0.50 %	(0.62)	(0.58)	(0.46)	(0.24)
- Impact due to decrease of 0.50 %	-	-	-	-

The above sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied which was applied while calculating the defined benefit obligation recognized in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to prior period.

Notes:

(1) The above figures have been extracted from the actuarial valuation reports issued by Ashok Kumar Garg as per the following certificate reference numbers: 57752/55066/G/D/12/2025RAC EXTRUS 3079/din15/C-Din, dated 03 February 2026, for the year ended 31 December 2025, 55066/55065/L/D/03/2025RAC EXTRUS 3079/din15/C-Din, dated 04 December 2025, for the year ended 31 March 2025, 55065/55064/L/D/03/2024RAC EXTRUS 3079/din15/C-Din, dated 04 December 2025, for the period ended 31 March 2024 and 55064/0/L/D/03/2023RAC EXTRUS 3079/din15/C-Din, dated 04 December 2025, for the period ended 31 March 2023. The Method used by the Actuarial Valuer is projected unit credit (PUC) actuarial method.

10 Additional regulatory information

- There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions).
- The Company has not been declared willful defaulter by any bank or financial institution or other lender.
- There are no transactions / relationship with struck off companies.
- The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.
- The Company has neither traded nor invested in Crypto currency or Virtual Currency during the period year March 31, 2025. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or
- Valuation of PP&E, intangible asset and investment property: The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current year.



(vii) The Company has filed quarterly returns or statements with such banks, which are not in agreement with the books of accounts

Name of the Bank	Aggregate Working capital Limit Sanction	Quarter Ended	Amount Disclosed as per Quarterly Statement	Amount as per books of Accounts	Difference	Reason For Difference
Indian Bank	1,700.00	Stock Dec25	1,935.44		53.57	Adjustment in the Entry due to Physical verification and Valuation
Indian Bank	1,700.00	Debtor Dec25	3,914.79	1,881.87 3,901.07	13.72	Transaction updated on account of payment realisation
Indian Bank	1,700.00	Creditors Dec 25	2,121.90	1,999.08	122.82	Transaction updated on account of payment realisation
Indian Bank	1,700.00	Stock Sep 25	2,417.70	2,217.77	199.93	Adjustment in the Entry due to Physical verification and Valuation
Indian Bank	1,700.00	Debtor Sep 25	3,920.49	3,816.77	103.72	Transaction updated on account of payment realisation
Indian Bank	1,700.00	Creditors Sep 25	2,846.74	2,842.84	3.91	Transaction updated on account of payment realisation
Indian Bank	1,700.00	Stock June 25	1,703.63	2,008.13	(304.50)	Adjustment in the Entry due to Physical verification and Valuation
Indian Bank	1,700.00	Debtor June 25	3,380.15	3,423.78	(43.63)	Difference Due to updation on Accounts of Debit Notes
Indian Bank	1,700.00	Creditors June 25	2,470.66	2,654.24	(183.58)	Difference Due to updation on Accounts of Purchase Invoices

(viii) The Company does not have any charges or satisfaction of charges which are yet to be registered with the Registrar of Companies beyond the statutory period.

(ix) The Company has not advanced, loaned, or invested funds (including borrowed funds, share premium, or any other source or kind of funds) to any other person or entity, including foreign entities ("Intermediaries"), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether directly or indirectly: lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries), or provide any guarantee, security, or the like on behalf of the ultimate beneficiaries. However, due to the limitations in the availability of complete data and documentation, the Company is unable to independently verify or trace whether any such arrangements exist. The management has represented that, to the best of its knowledge and belief, no such transactions have taken place during the reporting period.

(x) The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Party"), with the understanding (whether recorded in writing or otherwise) that the Company shall: directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries), or provide any guarantee, security or the like on behalf of the ultimate beneficiaries. However, due to limitations in the availability of complete supporting documentation and data, the Company is unable to independently verify the existence or non-existence of such arrangements, if any. The management has confirmed that, to the best of its knowledge and belief, no such transactions have occurred during the reporting period.

(xi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.

11 Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary and have been rounded off to the nearest rupee.

12 Examination of Books of Accounts & Contingent Liability

The list of books of accounts maintained is based on information provided by the assessed and is not exhaustive. The information in audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the assessed at the time of audit.

13 Director Personal Expenses

There are no director personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

14 Revenue from sale of services

There was no revenue generated from service activities during the financial year. Other operating revenue, if any, pertains only to manufacturing operations.

15 Deferred Tax Asset/Liability: IAS-22

The Company has created Deferred Tax Asset/Liability as required by Accounting Standard (AS)-22.

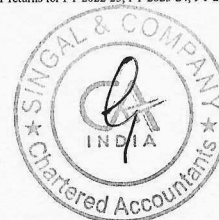
16 Change in name of the Company

The Company has not undergone any change in its name during the last five years. The name of the Company remains the same as per records maintained with the Ministry of Corporate Affairs and as stated in the Certificate of Incorporation.

17 Statutory dues payable

The Company has reconciled the GST input tax credit and GST liabilities appearing in the books of accounts with the corresponding GST returns and GST portal data. Pursuant to such reconciliation, no material differences were identified requiring further adjustment in the Restated Financial Statements.

b) Management has carried out reconciliation of GST input tax credit and GST liabilities reflected in the books of accounts with the GST portal and statutory GST returns for FY 2022-23, FY 2023-24, FY 2024-25 and the period upto 31st December 2025. Based on such reconciliation, no material unreconciled differences were identified which would require adjustment in the Restated Financial Statements.



RAC EXTRUSIONS LTD

Regd Address: 9183/4, Multan Dhanda, Paharganj, Delhi-110055

Factory Address: 49KM Stone, Delhi Rohtak Road, Sampla, Rohtak, Haryana-124501

CIN: U13100DL1996PLC078209

ANNEXURE -VI

(All amounts in ₹ in lacs, unless otherwise stated)

Statement of Accounting & Other Ratios, As Restated

Particulars	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Net Profit as Restated	529.39	351.80	177.88	47.86
Add: Depreciation	150.53	168.09	148.92	111.41
Add: Interest on Loan	230.52	260.92	228.63	180.22
Add: Income Tax/Deferred Tax	180.94	100.12	64.67	22.28
Add: Exceptional item	5.59	-	-	1.88
Less: Other Income	(137.90)	(180.84)	(35.04)	(37.26)
EBITDA	959.07	700.08	585.06	326.40
EBITDA Margin (%)	4.89%	2.85%	2.70%	1.86%
Opening Net Worth as Restated	1,381.15	1,029.36	850.51	802.65
Closing Net Worth as Restated	1,910.55	1,381.15	1,029.36	850.51
Average Net Worth as Restated	1,645.85	1,205.26	939.93	826.58
Return on Net worth (%) as Restated	32.17%	29.19%	18.92%	5.79%
Equity Share at the end of year (in Nos.)	1,24,51,246	49,80,500	49,80,500	49,80,500
Weighted No. of Equity Shares (post bonus issue)	1,24,51,246	49,80,500	49,80,500	49,80,500
Basic & Diluted Earnings per Equity Share as Restated (Post bonus issue)	5.67	2.83	1.43	0.38
Net Asset Value per Equity share as Restated (Pre Bonus issue)	15.34	27.73	20.67	17.08
Net Asset Value per Equity share as Restated post bonus issue	15.34	27.73	20.67	17.08
Nominal Value per Equity share (Rs.)	10.00	10.00	10.00	100.00
Current Assets (A)	6,368.16	5,899.94	3,834.55	3,435.64
Current Liabilities (B)	5,017.26	5,327.44	3,835.30	3,205.65
Current Ratio (A/B)	1.27	1.11	1.00	1.07
Debt	4,027.27	3,385.25	2,913.80	2,246.02
Equity	1,910.55	1,381.15	1,029.36	850.51
Debt Equity Ratio (In Times)	2.11	2.45	2.83	2.64
EBIT	953.73	741.48	490.83	259.30
Interest + Principal	729.16	764.95	344.39	201.99
Debt Service Coverage Ratio	1.31	0.97	1.43	1.28
PAT	529.39	351.80	177.88	47.86
Average Shareholder's Fund	1,645.85	1,205.26	939.93	826.58
Return On Equity (%)	32.17%	29.19%	18.92%	5.79%
Opening Inventory	2,032.26	1,269.69	1,235.39	1,228.18
Closing Inventory	1,881.87	2,032.26	1,269.69	1,235.39
Average Inventory	1,957.07	1,650.98	1,252.54	1,231.78
Cost of Goods Sold (COGS)	18,021.44	23,168.76	20,436.39	16,891.55
Inventory Turnover Ratio (In Times)	0.11	0.07	0.06	0.07
Inventory Turnover Ratio (In Days)	39.64	26.01	22.37	26.62
Opening Trade Receivable	3,045.82	2,333.80	1,816.98	2,289.50
Closing Trade Receivable	3,901.07	3,045.82	2,333.80	1,816.98
Average Trade Receivable	3,473.44	2,689.81	2,075.39	2,053.24
Revenue From Operation	19,611.27	24,533.96	21,630.50	17,592.29
Trade Receivables turnover ratio (In times)	0.18	0.11	0.10	0.12
Trade Receivables turnover ratio (In Days)	64.65	40.02	35.02	42.60
Purchase	17,078.36	22,965.88	19,461.35	15,846.10
Opening Trade Payable	2,562.38	1,551.62	1,834.22	1,911.03
Closing Trade Payable	2,011.78	2,562.38	1,551.62	1,834.22
Average Trade Payable	2,287.08	2,057.00	1,692.92	1,872.62
Trade Payable Ratio (In Times)	0.13	0.09	0.09	0.12
Trade Payable Ratio (In Days)	48.88	32.69	31.75	43.13
Revenue From Operation	19,611.27	24,533.96	21,630.50	17,592.29
Average Working Capital	961.70	285.87	114.62	360.90
Net Capital Turnover Ratio (In Times)	20.39	85.82	188.71	48.75
Revenue From Operation	19,611.27	24,533.96	21,630.50	17,592.29
PAT	529.39	351.80	177.88	47.86
N P Ration (In %)	2.70%	1.43%	0.82%	0.27%
EBIT	953.73	741.48	490.83	259.30
Opening Capital Employed	2,953.17	2,193.70	2,076.24	1,871.20
Closing Capital Employed	4,225.46	2,953.17	2,193.70	2,076.24
Return on Capital Employed (In %)	22.57%	25.11%	22.37%	12.49%
Net PAT	529.39	351.80	177.88	47.86
Opening Assets	8,280.61	6,029.00	5,281.88	5,189.05
Closing Assets	9,242.72	8,280.61	6,029.00	5,281.88
Average Assets	8,761.67	7,154.81	5,655.44	5,235.47
Return on Investments (In %)	6.04%	4.92%	3.15%	0.91%



Note:-

EBITDA Margin = EBITDA/Total Revenue from operations

Earnings per share (₹) = Profit available to equity shareholders / Weighted No. of shares outstanding at the end of the year

Return on Net worth (%) = Restated Profit after taxation / Net worth x 100

Net asset value/Book value per share (₹) = Net worth / No. of equity shares

The Company does not have any revaluation reserves or extra-ordinary items.

RAC EXTRUSIONS LTD

Regd Address: 9183/4, Multan Dhanda, Paharganj, Delhi-110055

Factory Address: 49KM Stone, Delhi Rohtak Road, Sampla, Rohtak, Haryana-124501

CIN: U13100DL1996PLC078209

ANNEXURE –VII*(All amounts in ₹ in lacs, unless otherwise stated)***Statement of Capitalization, As Restated**

Particulars	Pre-Issue 31 December 2025	Post Issue*
Debt :		
Short Term Debt	1,900.69	-
Long Term Debt	2,126.58	-
Total Debt	4,027.27	-
Shareholders Funds		
Equity Share Capital	1,245.12	-
Reserves and Surplus	665.42	-
Less: Misc. Expenditure	-	-
Total Shareholders' Funds	1,910.55	-
Long Term Debt/ Shareholders' Funds	1.11	-
Total Debt / Shareholders Fund	2.11	-

* The post issue capitalization will be determined only after the finalization of issue price



RAC EXTRUSIONS LTD

Regd Address: 9183/4, Multan Dhanda, Paharganj, Delhi-110055

Factory Address: 49KM Stone, Delhi Rohtak Road, Sampla, Rohtak, Haryana-124501

CIN: U13100DL1996PLC078209

ANNEXURE –VIII*(All amounts in ₹ in lacs, unless otherwise stated)***Statement of Tax Shelter, As Restated**

Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Profit Before Tax as per books of accounts (A)	710.33	451.92	242.55	70.14
-- Normal Tax rate	25.17%	25.17%	25.17%	25.17%
-- Minimum Alternative Tax rate	16.69%	16.69%	16.69%	16.69%
Permanent differences				
Expenses Disallowances	43.53	11.78	30.67	3.37
Other Adjustments	5.59	-	-	1.88
Total (B)	49.12	11.78	30.67	5.25
Timing Differences				
Depreciation as per Books of Accounts	150.53	168.09	148.92	111.41
Depreciation as per Income Tax	334.72	270.03	255.48	186.65
Difference between tax depreciation and book depreciation	(184.20)	(101.95)	(106.56)	(75.24)
Provision for Gratuity	19.81	4.82	6.25	22.54
MSME Disallowed in Last Year	(4.94)	(23.99)	-	-
Other adjustments	-	-	(2.16)	(3.39)
Deduction U/S 80JJAA		-44.04		
Total (C)	(169.33)	(165.15)	(102.48)	(56.09)
Net Adjustments (D = B+C)	(120.20)	(153.37)	(71.81)	(50.84)
Total Income (E = A+D)	590.13	298.55	170.74	19.30
Brought forward losses set off /Unabsorbed Depreciation (F)	-	-	-	-
Taxable Income/ (Loss) for the year (E+F)	590.13	298.55	170.74	19.30
Tax Payable for the year	148.52	75.14	42.97	4.86
Tax payable as per MAT	118.57	75.43	40.49	11.71
Tax expense recognized	148.52	75.14	42.97	4.86
Tax payable as per normal rates or MAT (whichever is higher)	Income Tax	Income Tax	Income Tax	Income Tax

Notes:- The Company has opted for taxation as per section 115 BAA of the income tax act 1961, and has calculated the tax @ 22% plus surcharge @ 10% and cess @ 4%. The effective tax rate being 25.168 % for the financial year 2024-25.



RAC EXTRUSIONS LTD

Regd Address: 9183/4, Multani Dhand, Paharganj, Delhi-110055

Factory Address: 49KM Stone, Delhi Rohtak Road, Sampla, Rohtak, Haryana-124501

CIN: U13100DL1996PLC078209

ANNEXURE –IX

(All amounts in ₹ in lacs, unless otherwise stated)

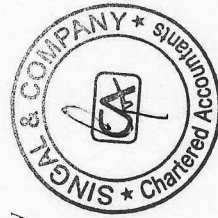
Statement of Related Parties & Transactions

The Company has entered into following related party transactions for the periods covered under audit. Such parties and transactions are identified as per accounting standard 18 issued by Institute of Chartered Accountants of India.

Name of the key managerial personnel/Entity/Relative of KMPs

Relationship

Shiv Kumar Mittal	Managing Director
Rishi Mittal	Director
Yogesh Mittal	Director
Akansha Mittal	Director
Parul Mittal	Director
Bhawna Mittal	Director Relative
Usha Mittal	Director Relative
Kirti Mittal	Director Relative
Parul Mittal	Director Relative
Gaurav Mittal	CFO
Paritosh Chauhan	Director
Paritosh Kumar Bansal	Director
Ramavtar & Co.	Sister Concern
Shri Guru Kripa Industries	Sister Concern
Karshni Extrusion Pvt Ltd	Sister Concern
Mittal Metalloys Private Limited	Sister Concern
RAC Group of Company	Sister Concern
Tanmay Mittal	Director



Transactions with Related Parties:

Particulars	For the period ended		For the year ended		For the year ended	
	31 December 2025	31 March 2025	31 March 2024	31 March 2024	31 March 2023	31 March 2023
Shares issued to (Including Security Premium Reserve)						
Professional Charges						
Gaurav Mittal	2.70	12.00	6.00	5.40		
Remuneration to						
Shiv Kumar Mittal	13.50	12.00	6.00	6.00		
Yogesh Mittal		3.00	6.00	6.00		
Rishi Mittal	4.50	6.75	6.00	6.00		
Parul Mittal	1.80					
Akansha Mittal	4.50					
Paritosh Chauhan	0.75		1.00	0.00		
Paritosh Kumar Bansal	0.75		1.00	0.00		
Gaurav Mittal	13.50					
Tanmay Mittal	2.70					

Expenses paid by directors on behalf of the company

Unsecured borrowing taken during the year						
Shiv Kumar Mittal	22.00		47.80	40.00		
Bhawna Mittal			49.00			
SSP Electrosystems Pvt Ltd			22.70			
Unsecured borrowing repaid during the year						
Shiv Kumar Mittal		99.63				
Unsecured borrowing given during the year						

Unsecured borrowing received back during the year



Interest on Unsecured Loan

Shiv kumar Mittal	0.16	0.00	7.46	2.46
Bhawna Mittal		0.00	3.26	0.00
SSP Electrosystem Private Limited	1.98	2.41	1.52	

Rent Expenses

Bhawna Mittal	3.60	2.40	2.40	2.40
Usha Mittal	3.60	2.40	2.40	2.40

Purchases

Ramavtar & Co.	29.61	8.42	20.84	14.70
Karshni Extrusion Private Limited	43.43	35.41	47.48	19.15
Shri Guru Kripa Industries	0.00	0.35	1.57	16.05
Mittal Metalloys Private Limited	17.70	21.79	14.05	0.00
RAC Group of Companies	3.71	5.41	8.84	0.00

Balance outstanding at year end

Particulars	As at		As at	
	31 December 2025	31 March 2025	31 March 2024	31 March 2023
Remuneration payable to				
Shiv kumar Mittal	1.50	1.00	0.03	0.00
Rishi Mittal	0.50	0.75	0.03	0.00
Yogesh Mittal	2.31	2.31	0.06	0.00
Paritosh Chauhan	0.25	0.25	0.00	0.00
Paritosh Kumar Bansal	0.25	0.25	0.00	0.00
Parul Mittal	1.80			
Tanmay Mittal	0.30			
Gaurav Mittal	1.50			

Unsecured loan

Shiv kumar Mittal	22.16	0.00	96.73	42.21
Bhawna Mittal	0.00	0.00	51.93	
SSP Electrosystem Private Limited	28.21		26.24 24.07	

Professional Charges

Gaurav Mittal	1.76	3.76	0.05	0.39
---------------	------	------	------	------

Payable for Reimbursement of Expenses

Impreset Amount with Director

Shiv Kumar Mittal	8.43
Rishi Mittal	7.25
Gaurav Mittal	3.46
Tanmay Mittal	9.60

ANNEXURE -X

Statement of Dividends

No Dividend Paid till Date

ANNEXURE -XI

Changes in the Significant Accounting Policies

There have been no changes in the accounting policies of the company for the period covered under audit.

ANNEXURE -XII

Contingent Liabilities:

Particulars	As at 31 December 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
a. Estimated amount of contracts remaining to be executed and not provided for	-	-	-	-
b. Claims against the Company not acknowledged as debt	-	-	-	-
c. Bank Guarantees	-	-	-	-
d. Outstanding Tax Demand with Respect to any Revenue Authorities	-	-	-	-
Goods and Service Tax	-	-	-	-
Income Tax Traces	-	-	-	-

